

FORM
10
Rev
04/18

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203
Phone: (303) 894-2100 Fax: (303) 894-2109



FOR COGCC USE ONLY

CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

Ratification Doc#
1310536

Form 10 is used for Certification of Clearance to transport product off lease. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location or facility. A Form 10 Certification of Clearance shall be filed within 30 days of initial sales or change of transporter gatherer. It is the Operator's responsibility to provide approved copies to the Transporter and/or Gatherer for each well listed. For more information visit <http://cogcc.state.co.us>.

OGCC Operator Number: 10112

Contact Name: Joel Sauer

Name of Operator: Foundation Energy Management, LLC

Phone: 303-244-8100

Address: ~~1801 Broadway, Suite 1500~~ 1775 SHERMAN ST, SUITE 1800

Fax: 303-861-0604

City: Denver

State: CO

Zip: ~~80202~~ 80203

Email: jsauer@foundationenergy.com

Operator Financial Assurance: ☒ Blanket ☐ Individual

Surety ID#: 2005-0066

☐ New Well Certification of Clearance ☐ Add/Change Transporter or Gatherer ☒ Change of Operator Effective Date of Change: 11/01/2020

Is the Buying Operator a Tier One member of the Utility Notification Center of Colorado (UNCC) that participates in Colorado's One Call notification system? ☒ Yes ☐ No

Transporter or Gatherer Information

☐ Add ☐ Delete

Product: ☐ Oil ☒ Gas

OGCC Transporter No: _____

Transporter/Gatherer Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Email: _____

☐ Add ☐ Delete

Product: ☐ Oil ☐ Gas

OGCC Transporter No: _____

Transporter/Gatherer Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Email: _____

☐ Add ☐ Delete

Product: ☐ Oil ☐ Gas

OGCC Transporter No: _____

Transporter/Gatherer Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Email: _____

Remarks:

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from all the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

Submitted By:

Signature: _____

Print Name: _____

Title: _____

Email: _____ Date: _____

CHANGE OF OPERATOR:

Name of Buying Operator:
Foundation Energy Management, LLC

Name of Selling Operator:
Petron Development Company

Signature: *Joel P. Sauer*

Date: 10/28/2020

Signature: *Jimmy Walker*

Date: 10/19/2020

Print Name/Title:
JOEL P. SAUER, EVP

Email:
jsauer@foundationenergy.com

Print Name/Title:
Jimmy Walker - Sec./Treas.

Email:
jim@petron.net

OGCC Approved: _____ Title: _____ Date: _____



OGCC Operator Number: **10112**

NEW WELL CERTIFICATION OF CLEARANCE FOR TRANSPORTER and/or GATHERER

| # | API | Date of First Production | Date of First Oil Sales | Date of First Gas Sales | Well Name | Well # | Location (QQ, STR) |
|----|-----|--------------------------|-------------------------|-------------------------|-----------|--------|--------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
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| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |

CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

| # | Type | OGCC ID #, API, Facility ID, Location ID | Well or Facility Name | Well or Facility # | Location (QQ, STR) |
|----|----------|--|-----------------------|--------------------|-----------------------|
| 1 | Well | 05-125-06886 | Pappenheim | 2-7 | NESW Sec. 7 T1N R45W |
| 2 | Location | 303376 | Pappenheim-61-1N45W | 7NESW | NESW Sec. 7 T1N R45W |
| 3 | Well | 05-125-09718 | Robertson | 2-31 | SWSE Sec. 31 T2N R46W |
| 4 | Location | 337034 | Robertson-62N46W | 31SWSE | SWSE Sec. 31 T2N R46W |
| 5 | Well | 05-125-11501 | Robertson | 4-31 | SESE Sec. 31 T2N R46W |
| 6 | Location | 311108 | Robertson-62N46W | 31SESE | SESE Sec. 31 T2N R46W |
| 7 | Well | 05-125-11502 | Robertson | 5-31 | NESE Sec. 31 T2N R46W |
| 8 | Location | 311109 | Robertson-62N46W | 31NESE | NESE Sec. 31 T2N R46W |
| 9 | Well | 05-125-11500 | Robertson | 6-31 | NWSE Sec. 31 T2N R46W |
| 10 | Location | 311107 | Robertson-62N46W | 31NWSE | NWSE Sec. 31 T2N R46W |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |