

FORM
5Rev
12/20

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:

402631727

Date Received:

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and/or cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type ☐ Final completion ☒ Preliminary completion

OGCC Operator Number: 10651

Contact Name: Allison Schieber

Name of Operator: VERDAD RESOURCES LLC

Phone: (720) 845-6909

Address: 1125 17TH STREET SUITE 550

Fax:

City: DENVER

State: CO

Zip: 80202

Email: regulatory@verdadresources.com

API Number 05-123-50889-00

County: WELD

Well Name: KBL

Well Number: 1930-08H

Location: QtrQtr: NWSE Section: 19 Township: 2N Range: 63W Meridian: 6
FNL/FSL FEL/FWL

Footage at surface: Distance: 1806 feet Direction: FSL Distance: 2066 feet Direction: FEL

As Drilled Latitude: 40.121608 As Drilled Longitude: -104.478231

GPS Data: GPS Quality Value: 1.5 Type of GPS Quality Value: PDOP Date of Measurement: 03/25/2021

** If directional footage at Top of Prod. Zone Dist: 2180 feet Direction: FSL Dist: 698 feet Direction: FWL
Sec: 19 Twp: 2N Rng: 63W

** If directional footage at Bottom Hole Dist: 460 feet Direction: FSL Dist: 698 feet Direction: FWL
Sec: 30 Twp: 2N Rng: 63W

Field Name: WATTENBERG

Field Number: 90750

Federal, Indian or State Lease Number:

Spud Date: (when the 1st bit hit the dirt) 01/25/2021 Date TD: 01/26/2021 Date Casing Set or D&A: 01/26/2021

Rig Release Date: 01/29/2021 Per Rule 308A.b.

Well Classification:

☐ Dry ☒ Oil ☐ Gas/Coalbed ☐ Disposal ☐ Stratigraphic ☐ Enhanced Recovery ☐ Storage ☐ Observation

Total Depth MD 1822 TVD** 1740 Plug Back Total Depth MD 1822 TVD** 1740

Elevations GR 4865 KB 4860

Digital Copies of ALL Logs must be Attached ☐

List All Logs Run:

FLUID VOLUMES USED IN DRILLING OPERATIONS

(Enter "0" if a type of a fluid was not used. Do not leave blank.)

Total Fluids (bbls): 1056

Fresh Water (bbls): 1056

Recycled or Reused Fluids That Offset the Use of Fresh Water (bbls): 0

CASING, LINER AND CEMENT

Casing Type	Size of Hole	Size of Casing	Grade	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Btm	Cmt Top	Status
CONDUCTOR	24	16	astm 5	65	0	80	70	80	0	VISU
SURF	13+1/2	9+5/8	j55	36	0	1823	785	1823	0	VISU

Bradenhead Pressure Action Threshold 547 psig

This threshold is calculated per Rule 308A.b.(2)G. If this well is located in a bradenhead test area (see Rule 207.b) per an Order of the Commission, it may be subject to a different threshold.

Does the casing centralization comply with Rule 317.g? Yes

If "NO", provide details below.

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

Method used	String	Cementing tool setting/perf depth	Cement volume	Cement top	Cement bottom

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analysis must be submitted to COGCC)
	Top	Bottom	DST	Cored	

Operator Comments:

Verdad suspended drilling on 01/29/2021. Verdad Preset surfaces so that the big rig does not have to switch mud systems from WBM to OBM after surface is set. Verdad also has had adjustments to our drilling rig schedule which delayed our return. Estimated commencement will be Q2 of 2021.

- Stake boundaries and SHL's
- Scrape Top soil and construct well and production pads
- Son-Haul Soil cementation of top 12" of road base for area surrounding wellheads and under future location of Re-entry rig backyard (to the west)
- Pete Martin Drilling auger drill 84" diameter hole to 48" depth, set 72" x 48" Cellar. Auger drill 26" conductor hole to 80' TVD, stabilized hole with fresh water, and set 16" conductor to 80' TVD, top-fill cement and weld on cap. Lay cement at bottom of cellar. RDMO Pete Martin
- MIRU Ikon Rig 12. Directionally drill 13.5" hole w/ WBM from conductor shoe to ~1823'. Run 9-5/8" 36# J-55 LTC to ~1823'.
- Circulate and condition hole, pump ~785 sks Neat Cement (40-50% excess), good cement returns on all wells. Displace w/ freshwater, bump plug held 5 mins, bleed back 1 bbl floats held.
- RDMO Ikon 12. MIRU Cameron wellhead techs.
- Cut off 16" conductor ~36" below GL, cut off 9-5/8" csg ~24" below GL. Slip over and weld 11" 10K casing head, install wellhead support plate below csg head. Install 10k nightcap. RDMO Cameron.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____

Print Name: Allison SchieberTitle: Sr. Regulatory Analyst Date: _____ Email: regulatory@verdadresources.com

Attachment Check List

Att Doc Num	Document Name	attached ?	
<u>Attachment Checklist</u>			
402641816	CMT Summary *	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	Core Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Directional Survey **	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	DST Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Logs	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Other	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
		Stamp Upon Approval

Total: 0 comment(s)