



**LARAMIE ENERGY, LLC**  
1401 SEVENTEENTH ST., SUITE 1400  
DENVER, COLORADO 80202

TEL: (303) 339-4400  
FAX: (303) 339-4399

**SENT FEDEX PRIORITY OVERNIGHT TRACKING NO. 7727 5530 6099**

January 28, 2021

Colorado Oil and Gas Conservation Commission  
Attn: Financial Assurance Department  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Re: COGCC Form 3 Performance Bond  
***RLI Bond No. (ROG0001821)***  
CC 604-12-13 Annex Pad (Location ID 424970)  
Bond Type: Plugging – Rule 706  
Coverage: Individual

Ms. Lutz:

Please find enclosed the State of Colorado Oil and Gas Conservation Commission (“COGCC”) Form 3 Performance Bond for Laramie Energy, LLC (“Laramie”) CC 604-12-13 Annex Pad located in Section 4 of Township 6 South, Range 97 West, Garfield County, Colorado.

Included with the fully executed Form 3 is a Power of Attorney for RLI Insurance Company (Laramie’s provider) and an Acknowledgement of Surety. Once the above referenced performance bond has been processed and approved but the COGCC, please provide Laramie with an approved copy for our records. Please attention it to the following:

Laramie Energy, LLC  
Attn: Chris Clark  
1401 17<sup>th</sup> Street, Suite 1400  
Denver, CO 80202

For any questions concerning Laramie’s performance bond please feel free to contact me at the number referenced below.

Very truly yours,

Kari A. Tofte, RPL

Landman  
1401 17<sup>th</sup> Street, Suite 1400  
Denver, CO 80202  
ktofte@laramie-energy.com  
Direct Line: (303) 339-4409

**FORM**  
**3**  
Rev  
04/18

**State of Colorado**  
**Oil and Gas Conservation Commission**

1120 Lincoln Street, Suite 801, Denver, Colorado 80203  
Phone: (303) 894-2100 Fax: (303) 894-2109



**FOR COGCC USE ONLY**

Surety Provider No: \_\_\_\_\_

OGCC Op No: \_\_\_\_\_ FATS No: \_\_\_\_\_

**PERFORMANCE BOND**

BOND NO: ROG0001821 This bond is a perpetual instrument which shall remain in force and effect until all obligations have been met and the bond is released by the Colorado Oil and Gas Conservation Commission.

KNOW ALL PERSONS BY THESE PRESENTS, That we, Laramie Energy, LLC of the County of Denver, in the State of Colorado as principals, and RLI Insurance Company as surety, authorized to do business in the State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 534,900.00), Five Hundred Thirty-Four Thousand Nine Hundred & No/100 Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators, and assigns.

The Condition of this obligation is that whereas the above bounden principals propose the following oil and gas operation(s) on lands situated in the State of Colorado.

Type of Bond	Coverage	Information for Individual Bonds
<input type="checkbox"/> Surface - Rule 703 <input type="checkbox"/> E&P Waste Facility - Rule 704 <input type="checkbox"/> Seismic- Rule 705 <input checked="" type="checkbox"/> Plugging - Rule 706 <input type="checkbox"/> Gas Facilities - Rule 711 <input type="checkbox"/> Produced Water Transfer System - Rule 711 <input type="checkbox"/> Commercial UIC Facility - Rule 712	<input type="checkbox"/> Blanket <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Plugging 1 Well <input type="checkbox"/> Surface for 1 Well <input type="checkbox"/> Irrigated <input type="checkbox"/> Non-irrigated <input type="checkbox"/> Excess Inactive Wells - Rule 707	Well, Location, or Facility Name and Number: <u>CC 604-12-13 Annex Pad</u> API, Location ID, or Facility ID Number: <u>424970</u> Owner of lands where off-site land-treatment facility is located: <u>Laramie Energy, LLC</u> Qtr/Sec, Twp, Rng, Meridian: <u>Lot 16, Sec. 4, T06S, R97W, 6th PM</u> County: <u>Garfield County, CO</u>

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging of said well or wells; with reference to land damages and the restoration of the land, as nearly as possible, to its condition at the beginning of the lease; with reference to seismic operations the proper surface restoration and plugging of any shot holes, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Principal: Laramie Energy, LLC  
 Address: 1401 17th Street, Suite 1400  
 City: Denver State: CO Zip: 80202  
 Phone: (303) 339-4400 Fax: (303) 339-4399

Witness our hands, this 14th day of January, 2021.  
 Signed: Ben Hamilton  
 Printed Name: Ben Hamilton

Surety: RLI Insurance Company  
 Address: 9025 N Lindbergh Drive  
 City: Peoria State: IL Zip: 61615  
 Phone: 800-645-2402 Fax: \_\_\_\_\_

Witness our hands, this 14th day of January, 2021.  
 Signed: Michelle Madl  
 Printed Name: Michelle Madl, Attorney-in-Fact



Approved: \_\_\_\_\_  
 Director, Oil and Gas Conservation Commission

Dated: \_\_\_\_\_

Bond Release Approved: \_\_\_\_\_  
 Director, Oil and Gas Conservation Commission

Release Date: \_\_\_\_\_

# POWER OF ATTORNEY

## RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615  
Phone: 800-645-2402

Bond No. ROG0001821

### Know All Men by These Presents:

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Michelle Madl in the City of Peoria, State of Illinois, as it's true and lawful Agent and Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds and undertakings in an amount not to exceed Five Hundred Thirty Four Thousand Nine Hundred and 00/100 Dollars (\$ 534,900.00) for any single obligation, and specifically for the following described bond.

Principal: Laramie Energy, LLC  
Obligee: Colorado Oil and Gas Conservation Commission  
Bond Amount: \$ 534,900.00  
Effective Date: January 14, 2021

The RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Vice President with its corporate seal affixed this 14th day of January, 2021.



State of Illinois }  
County of Peoria } SS

RLI Insurance Company

By: Barton W. Davis  
Barton W. Davis Vice President

### CERTIFICATE

I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 14th day of January, 2021.

RLI Insurance Company  
By: Jeffrey D. Fick  
Jeffrey D. Fick Corporate Secretary

On this 14th day of January, 2021, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Catherine D. Glover  
Catherine D. Glover Notary Public





P.O. BOX 3967 PEORIA, IL 61612-3967  
 P: (800)645-2402 E:  
 commercial.surety@rlicorp.com  
 RLISURETY.COM

# Acknowledgment of Surety

STATE OF Illinois  
 COUNTY OF Peoria } ss.

On this 14th day of January, 2021, before me, a Notary Public in and for said County, personally appeared Michelle Madl, personally known to me, who being by me duly sworn did say that he/she is the aforesaid Attorney In Fact of the RLI Insurance Company of Peoria, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed in behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be a voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal the day and year last above written.

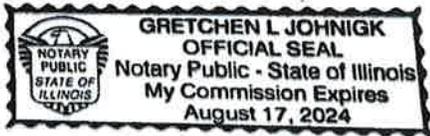
My Commission Expires:

08/17/2024

*Gretchen L. Johnigk*

Gretchen L. Johnigk

Notary Public



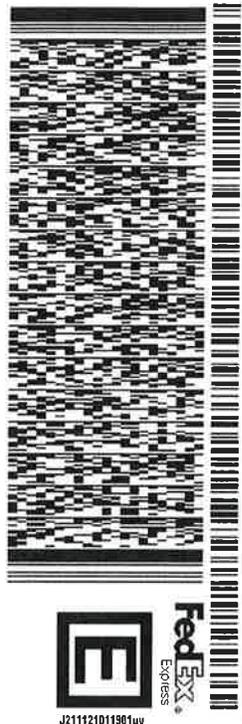


ORIGIN: DENA (303) 339-4400  
LARAME ENERGY, LLC  
LARAME ENERGY, LLC  
1401 SEVENTEENTH ST., SUITE 1400  
DENVER, CO 80202  
UNITED STATES US

SHIP DATE: 28 JAN 21  
ACT WT/GT: 0.50 LB  
CAD: 2544139/NET 4340  
BILL SENDER

TO **DEBORAH LUTZ, FINANCIAL ASSURANCE**  
**COLORADO OIL AND GAS COMMISSION**  
**1120 LINCOLN STREET, SUITE 801**

**DENVER CO 80203**  
(303) 894-2100 X 5185 REF LARAME ENERGY, LLC  
INV DEPT



TRK# 7727 5530 6099  
0201

**FRI - 29 JAN 10:30A**  
**PRIORITY OVERNIGHT**

**72 QBFA**

CO US **DEN**  
**80203**



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**After printing this label:**

1. Use the 'Print' button on this page to print your label to your laser or inkjet printer.
2. Fold the printed page along the horizontal line.
3. Place label in shipping pouch and affix it to your shipment so that the barcode portion of the label can be read and scanned.

**Warning:** Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in additional billing charges, along with the cancellation of your FedEx account number.

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