



LARAMIE ENERGY, LLC
1401 SEVENTEENTH ST., SUITE 1400
DENVER, COLORADO 80202

TEL: (303) 339-4400
FAX: (303) 339-4399

SENT FEDEX PRIORITY OVERNIGHT TRACKING NO. 7727 5530 6099

January 28, 2021

Colorado Oil and Gas Conservation Commission
Attn: Financial Assurance Department
1120 Lincoln Street, Suite 801
Denver, CO 80203

Re: COGCC Form 3 Performance Bond
RLI Bond No. (ROG0001821)
CC 604-12-13 Annex Pad (Location ID 424970)
Bond Type: Plugging – Rule 706
Coverage: Individual

Ms. Lutz:

Please find enclosed the State of Colorado Oil and Gas Conservation Commission (“COGCC”) Form 3 Performance Bond for Laramie Energy, LLC (“Laramie”) CC 604-12-13 Annex Pad located in Section 4 of Township 6 South, Range 97 West, Garfield County, Colorado.

Included with the fully executed Form 3 is a Power of Attorney for RLI Insurance Company (Laramie’s provider) and an Acknowledgement of Surety. Once the above referenced performance bond has been processed and approved but the COGCC, please provide Laramie with an approved copy for our records. Please attention it to the following:

Laramie Energy, LLC
Attn: Chris Clark
1401 17th Street, Suite 1400
Denver, CO 80202

For any questions concerning Laramie’s performance bond please feel free to contact me at the number referenced below.

Very truly yours,

Kari A. Tofte, RPL

Landman
1401 17th Street, Suite 1400
Denver, CO 80202
ktofte@laramie-energy.com
Direct Line: (303) 339-4409

FORM

3

Rev
04/18

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203

Phone: (303) 894-2100 Fax: (303) 894-2109



FOR COGCC USE ONLY

PERFORMANCE BOND

BOND NO: ROG0001821 This bond is a perpetual instrument which shall remain in force and effect until all obligations have been met and the bond is released by the Colorado Oil and Gas Conservation Commission.

Surety Provider No:

OGCC Op No:

FATS No:

KNOW ALL PERSONS BY THESE PRESENTS, That we, Laramie Energy, LLC of the County of Denver, in the State of Colorado as principals, and RLI Insurance Company as surety, authorized to do business in the State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 534,900.00), Five Hundred Thirty-Four Thousand Nine Hundred & No/100 Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators, and assigns.

The Condition of this obligation is that whereas the above bounden principals propose the following oil and gas operation(s) on lands situated in the State of Colorado.

Type of Bond	Coverage	Information for Individual Bonds
<input type="checkbox"/> Surface - Rule 703	<input type="checkbox"/> Blanket	Well, Location, or Facility Name and Number: <u>CC 604-12-13 Annex Pad</u>
<input type="checkbox"/> E&P Waste Facility - Rule 704	<input checked="" type="checkbox"/> Individual	API, Location ID, or Facility ID Number: <u>424970</u>
<input type="checkbox"/> Seismic- Rule 705	<input type="checkbox"/> Plugging 1 Well	Owner of lands where off-site land-treatment facility is located: <u>Laramie Energy, LLC</u>
<input checked="" type="checkbox"/> Plugging - Rule 706	<input type="checkbox"/> Surface for 1 Well	
<input type="checkbox"/> Gas Facilities - Rule 711	<input type="checkbox"/> Irrigated	QtrQtr, Sec, Twp, Rng, Meridian: <u>Lot 16, Sec. 4, T06S, R97W, 6th PM</u>
<input type="checkbox"/> Produced Water Transfer System - Rule 711	<input type="checkbox"/> Non-irrigated	County: <u>Garfield County, CO</u>
<input type="checkbox"/> Commercial UIC Facility - Rule 712	<input type="checkbox"/> Excess Inactive Wells - Rule 707	

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging of said well or wells; with reference to land damages and the restoration of the land, as nearly as possible, to its condition at the beginning of the lease; with reference to seismic operations the proper surface restoration and plugging of any shot holes, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Principal: Laramie Energy, LLC
Address: 1401 17th Street, Suite 1400
City: Denver State: CO Zip: 80202
Phone: (303) 339-4400 Fax: (303) 339-4399

Witness our hands, this 14th day of January, 2021.

Signed:

Printed Name: Ben Hamilton

Surety: RLI Insurance Company
Address: 9025 N Lindbergh Drive
City: Peoria State: IL Zip: 61615
Phone: 800-645-2402 Fax: _____

Witness our hands, this 14th day of January, 2021.

Signed:

Printed Name: Michelle Madl, Attorney-in-Fact

Approved:

Director, Oil and Gas Conservation Commission

Bond Release

Approved:

Director, Oil and Gas Conservation Commission

Dated:

Release Date:

POWER OF ATTORNEY

RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Bond No. ROG0001821

Know All Men by These Presents:

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Michelle Madl in the City of Peoria, State of Illinois, as it's true and lawful Agent and Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds and undertakings in an amount not to exceed Five Hundred Thirty Four Thousand Nine Hundred and 00/100 Dollars (\$ 534,900.00) for any single obligation, and specifically for the following described bond.

Principal: Laramie Energy, LLC
Obligee: Colorado Oil and Gas Conservation Commission
Bond Amount: \$ 534,900.00
Effective Date: January 14, 2021

The RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Vice President with its corporate seal affixed this 14th day of January, 2021.

State of Illinois
County of Peoria



RLI Insurance Company

By: Barton W. Davis
Barton W. Davis Vice President

CERTIFICATE

On this 14th day of January, 2021, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company, and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Catherine D. Glover
Catherine D. Glover Notary Public



I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 14th day of January, 2021.

RLI Insurance Company

By: Jeffrey D. Fick
Jeffrey D. Fick Corporate Secretary

A00ASD19_SUBS



P.O. BOX 3967 PEORIA, IL 61612-3967
P: (800)645-2402 E:
commercial.surety@rlicorp.com
RLISURETY.COM

Acknowledgment of Surety

STATE OF Illinois
COUNTY OF Peoria } ss.

On this 14th day of January, 2021, before me, a Notary Public in and for said County, personally appeared Michelle Madl, personally known to me, who being by me duly sworn did say that he/she is the aforesaid Attorney In Fact of the RLI Insurance Company of Peoria, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed in behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be a voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal the day and year last above written.

My Commission Expires:

08/17/2024



Gretchen Johnnigk

Gretchen L. Johnnigk

Notary Public

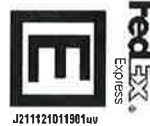
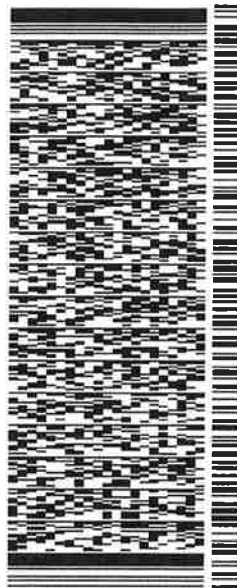
Feri

ORIGIN: DENA (303) 339-4400
 LARAMIE ENERGY, LLC
 LARAMIE ENERGY, LLC
 1401 SEVENTEENTH ST., SUITE 1400
 DENVER, CO 80202
 UNITED STATES US

SHIP DATE: 28 JAN 21
 ACTWGT: 0.50 LB
 CAD: 2544139/NET 4340
 BILL SENDER

TO **DEBORAH LUTZ, FINANCIAL ASSURANCE**
COLORADO OIL AND GAS COMMISSION
1120 LINCOLN STREET, SUITE 801

DENVER CO 80203
 (303) 894-2100 X 5185
 INV REF LARAMIE ENERGY, LLC
 PO DEPT



J211121011901uv

56DJ111136/FE4A

TRK#
 0201 7727 5530 6099

FRI - 29 JAN 10:30A
 PRIORITY OVERNIGHT

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80203
 CO-US DEN

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