



00269853

OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

Premium: \$50.00 for 1 year

RECEIVED

JUN 13 1972

BOND

COLO. OIL & GAS CONS. COMM.

KNOW ALL MEN BY THESE PRESENTS, That we, Sage Oil Company, Inc.

of the County of Los Angeles, in the State of California
as principals, and PACIFIC EMPLOYERS INSURANCE COMPANY
4050 WILSHIRE BLVD., LOS ANGELES, CA. 90005, as surety, authorized to do business in the State of Colorado,
are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00), Five
Thousand Dollars, lawful money of the United States, for the faithful
payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well
or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name Eaton Well No. 1 Description SE NE
Section 5, Township 9N, Range 53W, Logan
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the
State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the
State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the
same shall be and remain in full force and effect.

Witness our hands, this 5th day of JUNE, 19 72.

SAGE OIL COMPANY, INC.BY: [Signature]
President

Principals

Witness our hands, this 5th day of JUNE, 19 72.

[Signature]
Colorado Resident Agent

PACIFIC EMPLOYERS INSURANCE COMPANYBY: [Signature]

JOHN C. INGERSOLL, ATTORNEY-IN-FACT
Surety

Approved: D. V. Rogers
Director
Oil and Gas Conservation Commission
of the State of Colorado

Dated: AUG 2 1972