



October 10, 2019

Equus Farms Inc.
Attention: Mr. William J. Miller
555 17th Street, Suite 2400
Denver, CO 80202

RE: Colorado Oil and Gas Conservation Commission Rule Surface Location Exception Waiver
Rule 318.A.a and Rule 318.A.c
Anschutz Equus Farms 4-62-21NESE Pad
Weld County, Colorado

Dear Mr. Miller:

HighPoint Operating Corporation ("HPOC") is planning to drill the wells on Exhibit A from the above mentioned well pad. Rule 318A.a of the Colorado Oil and Gas Conservation Commission's rules and regulations requires that each well be drilled within a square four hundred (400) feet in length, the center of which is the center of any quarter/quarter section, or a square with sides eight hundred (800) feet in length, the center of which is the center of any quarter section (the "GWA Windows"). The surface locations of HPOC's proposed wells have been staked outside of the 318A.a GWA Windows. Therefore, a waiver is needed to satisfy this requirement.

In addition, Rule 318A.c requires that new well locations be "twinned" (located within 50 feet) of an existing well when such wells exist.

For your convenience the Construction Layout, Cross Sections, Interim Reclamation Plan, and Location Drawing are attached.

By signing this Surface Location Exception, you hereby waive requirements to comply with COGCC Rule 318A.a and Rule 318.A.c where applicable. If you have any questions, please contact Brian James, Land Manager-Surface at (303) 312-8511 or by email at bjames@hpres.com.

Sincerely,

HighPoint Operating Corporation

A handwritten signature in black ink, appearing to read "Brian James", is written over a horizontal line. The signature is fluid and cursive.

Brian James
Land Manager-Surface

cc: Pamela Kalstrom
Mike Johnson
Anschutz Equus Farms 4-62-21 NESE



Weld County, Colorado

I hereby waive the above requirements for all wells on the well pad surface location described on the attached Exhibit A, effective the date executed below.

Surface Owner:

Equus Farms, Inc.

By: William J. Miller
William J. Miller

Title: President

Date: 11-4-19



Exhibit A

RSU Anschutz Fed 4-61-9 SW Well Pad	
Well Name	SHL location
Anschutz Equus Farms 4-62-21-5764C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-5649C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-4148C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-4033C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-2532C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-6401CB	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-6302C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-6203C	NESE, 21, T4N-R62W
Anschutz Equus Farms 4-62-21-6104C	NESE, 21, T4N-R62W
Anschutz Equus Farms Federal 4-62-22-6401CB	NESE, 21, T4N-R62W
Anschutz Equus Farms Federal 4-62-22-6401C	NESE, 21, T4N-R62W
Anschutz Equus Farms Federal 4-62-22-6302C	NESE, 21, T4N-R62W

Note: Well names subject to change. Surface Owner consent based on pad locations as described, not specific well names.