

RECORDING MEMORANDUM OF SURFACE USE AGREEMENT

THE STATE OF COLORADO §
COUNTY OF ELBERT § KNOW ALL MEN BY THESE PRESENTS:
§

THAT GMT EXPLORATION COMPANY LLC, a Delaware limited liability company (“Operator”), whose address is 1560 Broadway, Suite 2000, Denver, Colorado 80202, for good and valuable consideration, and the mutual benefits to be derived by the parties, has entered into an EASEMENT, RIGHT-OF-WAY, AND SURFACE USE AGREEMENT, herein referred to as the “Agreement,” with **JORDAN FAMILY LIMITED PARTNERSHIP** (“Owner”), whose mailing address is Post Office Box 1126, 6990 Eudora Drive, Commerce City, Colorado 80022, dated effective May __, 2020 covering and affecting the following described property (the “Lands”) more fully described on Exhibit A attached hereto:

SEE EXHIBIT A

WHEREAS, the Agreement shall remain in full force and effect until Company’s leasehold estate in the Lands and the lands pooled there with expires or is terminated, and Operator has plugged and abandoned all wells and conducted reclamation in accordance with the Agreement and the applicable rules and regulations of the Colorado Oil and Gas Conservation Commission.

NOW THEREFORE this Memorandum is placed of record for the purpose of giving notice of the Agreement. The parties acknowledge that they are bound by all of the terms and conditions of the Agreement and that the Agreement is a covenant running with the Lands and binds and inures to the benefit of the Owner and Operator and their respective heirs, personal representatives, successors and assigns. The Agreement, with all of its terms, conditions, covenants and other provisions is referred to and incorporated into this Memorandum for all purposes. Any person having a lawful right or legitimate interest in the Agreement may examine a copy of the Agreement at Operator’s office during normal business hours.

This Memorandum may be executed in a number of counterparts, each of which shall be considered an original for all purposes, but shall not be binding until fully executed by all Parties. Electronic and/or .pdf signatures shall be considered binding.

[INTENTIONALLY LEFT BLANK – SIGNATURES TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 14th day of May, 2020.

**Owner: Jordan Family Limited
Partnership**

**Operator: GMT Exploration Company
LLC**

By: 

By: _____

Name: Thomas H. Jordan, General Partner

Name: Philip G. Wood, VP of Land

Date: 5-16-2020

Date: _____

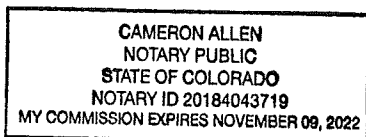
[INTENTIONALLY LEFT BLANK – ACKNOWLEDGEMENTS TO FOLLOW]

ACKNOWLEDGEMENTS

STATE OF COLORADO)
)ss
COUNTY OF Douglas)

ACKNOWLEDGMENT

On this 16 day of May, 2020, before me, the undersigned authority, personally appeared **Thomas H. Jordan**, personally known to me or proved to me by satisfactory evidence to be the person(s) whose name(s) are subscribed to the foregoing instrument as the **General Partner** of the **Jordan Family Limited Partnership** and acknowledged to me they executed in the same capacity therein stated, and as the act of said trust.



[Affix Notarial Seal/Stamp Above]

Notary Signature: C Allen

Printed Name of Notary: Cameron Allen

Notary Public for the State of Colorado

Residing at: 10900 S. Parker Rd, Parker CO 80134

My Commission Expires: Nov 9 2022

STATE OF COLORADO)
)ss
COUNTY OF DENVER)

CORPORATE ACKNOWLEDGMENT

On this ____ day of _____, 2020, before me, the undersigned authority, personally appeared **Philip G. Wood**, personally known to me or proved to me by satisfactory evidence to be the person(s) whose name(s) are subscribed to the foregoing instrument as the **Vice President of Land** of the **GMT Exploration Company LLC** and acknowledged to me they executed in the same capacity therein stated, and as the act of said trust.

Notary Signature: _____

Printed Name of Notary: _____

Notary Public for the State of _____

Residing at: _____

My Commission Expires: _____

[Affix Notarial Seal/Stamp Above]

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 14th day of May, 2020.

**Owner: Jordan Family Limited
Partnership**

**Operator: GMT Exploration Company
LLC**

By: _____

Name: Thomas H. Jordan, General Partner

Date: _____

By:  _____

Name: Philip G. Wood, VP of Land

Date: 5/14/2020

[INTENTIONALLY LEFT BLANK – ACKNOWLEDGEMENTS TO FOLLOW]

ACKNOWLEDGEMENTS

STATE OF COLORADO)
)ss
COUNTY OF [_____])

ACKNOWLEDGMENT

On this ____ day of _____, 2020, before me, the undersigned authority, personally appeared **Thomas H. Jordan**, personally known to me or proved to me by satisfactory evidence to be the person(s) whose name(s) are subscribed to the foregoing instrument as the **General Partner** of the **Jordan Family Limited Partnership** and acknowledged to me they executed in the same capacity therein stated, and as the act of said trust.

Notary Signature: _____

Printed Name of Notary: _____

Notary Public for the State of _____

Residing at: _____

My Commission Expires: _____

[Affix Notarial Seal/Stamp Above]

STATE OF COLORADO)
)ss
COUNTY OF DENVER)

CORPORATE ACKNOWLEDGMENT

On this 14th day of May, 2020, before me, the undersigned authority, personally appeared **Philip G. Wood**, personally known to me or proved to me by satisfactory evidence to be the person(s) whose name(s) are subscribed to the foregoing instrument as the **Vice President of Land** of the **GMT Exploration Company LLC** and acknowledged to me they executed in the same capacity therein stated, and as the act of said trust.



[Affix Notarial Seal/Stamp Above]

Notary Signature: _____

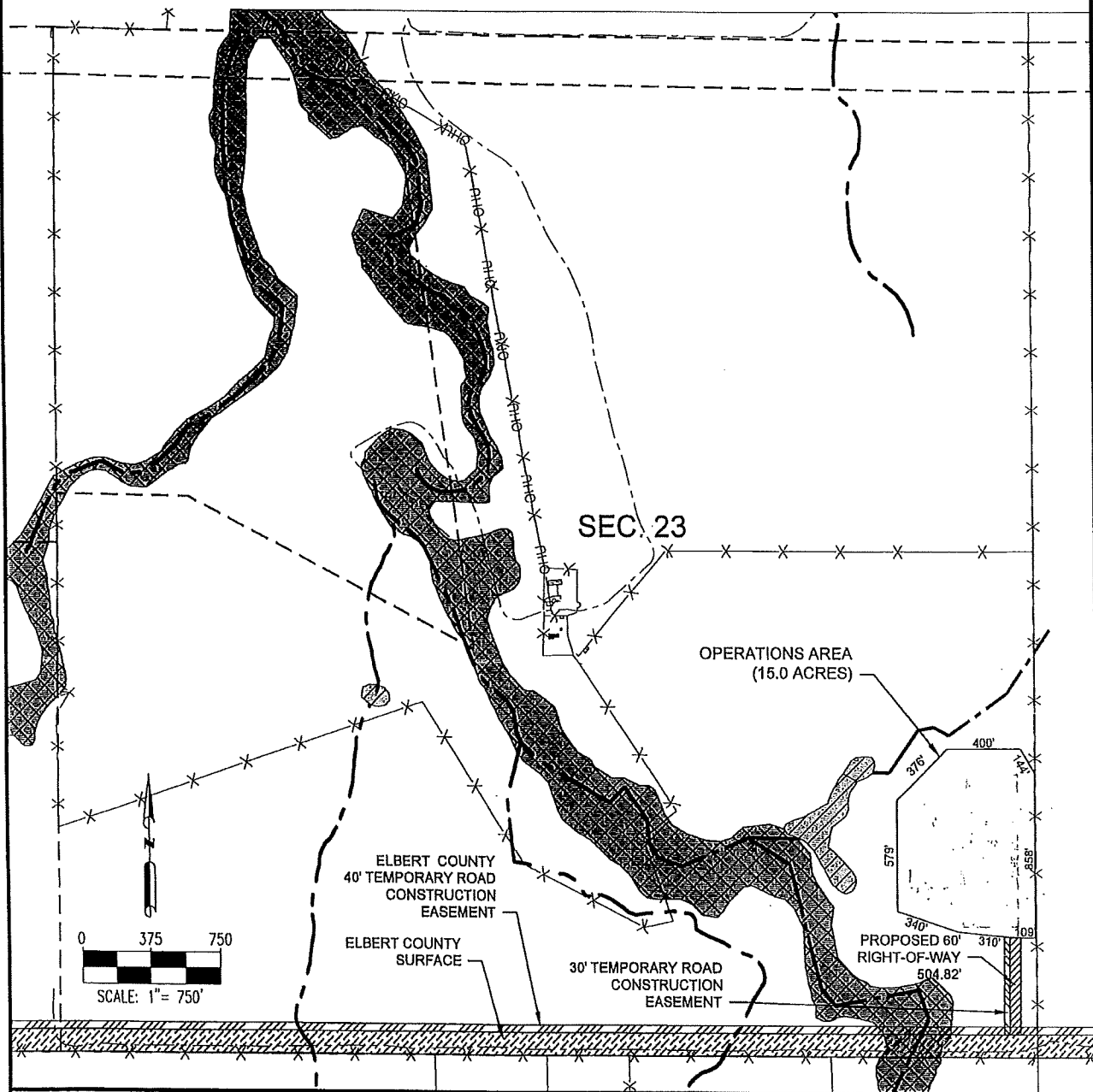
Printed Name of Notary: Marissa Walters

Notary Public for the State of Colorado

Residing at: Denver

My Commission Expires: 10/14/23

EXHIBIT A



DISCLAIMER:
THIS PLOT DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND SHOULD NOT BE RELIED UPON TO DETERMINE BOUNDARY LINES, PROPERTY OWNERSHIP OR OTHER PROPERTY INTERESTS. PARCEL LINES, IF DEPICTED HAVE NOT BEEN FIELD VERIFIED AND MAY BE BASED UPON PUBLICLY AVAILABLE DATA THAT ALSO HAS NOT BEEN INDEPENDENTLY VERIFIED.

LEGEND:

- | | | | | | |
|--|---|--|--------------------|--|------------------|
| | = OPERATION AREA | | = EXISTING ROAD | | = BUILDING UNITS |
| | = RIGHT OF WAY (80' R.O.W.) | | = FENCE | | = BUILDINGS |
| | = TEMPORARY ROAD CONSTRUCTION EASEMENT (40' R.O.W.) | | = OVERHEAD UTILITY | | = WETLAND |
| | = ELBERT COUNTY SURFACE (120' R.O.W.) | | = PROPERTY LINE | | = FLOODPLAIN |
| | = TEMPORARY ROAD CONSTRUCTION EASEMENT (30' R.O.W.) | | = STREAM | | |



1120 Wolf Court
Westminster, CO 80031
(303) 928-7128
www.ascentsolutions.com

FIELD DATE:

N/A

DRAWING DATE:

12-02-19

BY:

SJH

CHECKED:

IJM

SITE NAME:

IRWIN-TAYLOR PAD

SURFACE LOCATION:

SE 1/4 SE 1/4 SEC. 23 T6S, R65W, 6TH P.M.
ELBERT COUNTY, COLORADO

PREPARED FOR:



Exploration Company LLC



8620 Wolff Court
Westminster, CO 80031
303.928.7128
www.ascentgeomatics.com

PROPERTY DESCRIPTION
JORDAN FAMILY LIMITED PARTNERSHIP

ACCESS RIGHT-OF-WAY PARCEL A:

A parcel of land being sixty feet (60.00') in width, thirty feet (30.00') on each side of the following described centerline, located in parcel of land as described in Parcel No. 6523400060 in the Elbert County Clerk and Recorder's Office, being in a portion of the Southeast Quarter of Section 23, Township 6 South, Range 65 West of the 6th Principal Meridian, County of Elbert, State of Colorado, being more particularly described as follows:

COMMENCING at the Southeast (SE) corner of said Section 23 whence the West Quarter (W/4) corner of said Section 23 bears N00°08'33"W a distance of 2,625.32 feet;
THENCE N89°55'13"W along the South line of said Section 23 a distance of 117.00 feet;
THENCE N00°04'47"E a distance of 120.00 feet to a point on the northerly Right of Way line for the Elbert County Surface, said point also being the **POINT OF BEGINNING PARCEL A**;

THENCE N00°06'54"E a distance of 502.73 feet to the **POINT OF TERMINUS PARCEL A**, whence the Southeast (SE) corner of said Section 23 bears S10°32'01"E a distance of 633.57 feet;

Sidelines are shortened or lengthened to intersect at angle points and to intersect the northerly Right of Way line for the Elbert County Surface as described in Book 788, Page 211, REC 579362.

Containing 30,215 square feet, more or less.
Centerline length 502.73 feet (30.47 rods)



Robert J. Guffey, PLS 20680
Job No.: B18.GMT.0003
For and on Behalf of
Petroleum Field Services, LLC
d.b.a. Ascent Geomatics Solutions



8620 Wolff Court
Westminster, CO 80031
303.928.7128
www.ascentgeomatics.com

TEMPORARY CONSTRUCTION EASEMENT PARCEL B:

A temporary work space being thirty feet (30.00') in width, the westerly line being thirty feet (30.00') westerly of, and parallel with, the westerly line of the hereinabove described **PARCEL A**.

Sidelines are shortened or lengthened to intersect at angle points and to intersect the northerly Right of Way line for the Elbert County Surface.

Containing 15,210 square feet, more or less.

OPERATIONS AREA PARCEL C:

A parcel of land located in parcel of land as described in Parcel No. 6523400060 in the Elbert County Clerk and Recorder's Office, being in a portion of the Southeast Quarter of Section 23, Township 6 South, Range 65 West of the 6th Principal Meridian, County of Elbert, State of Colorado, being more particularly described as follows:

COMMENCING at the Southeast (SE) corner of said Section 23 whence the West Quarter (W/4) corner of said Section 23 bears N00°08'33"W a distance of 2,625.32 feet;
THENCE N10°32'01"E a distance of 633.57 feet to the **POINT OF BEGINNING PARCEL C**;

THENCE N84°41'35"W a distance of 310.08 feet;
THENCE N71°39'47"W a distance of 339.83 feet;
THENCE N00°00'43"E a distance of 578.85 feet;
THENCE N45°08'44"E a distance of 376.46 feet;
THENCE N89°53'37"E a distance of 399.54 feet;
THENCE S31°03'15"E a distance of 143.67 feet;
THENCE S00°03'04"W a distance of 857.63 feet;
THENCE N90°00'00"W a distance of 108.56 feet to the **POINT OF BEGINNING PARCEL C**.

Containing 15.030 acres, more or less.



Robert J. Guffey, PLS 20680
Job No.: B18.GMT.0003
For and on Behalf of
Petroleum Field Services, LLC
d.b.a. Ascent Geomatics Solutions