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FORM

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Rev 04/18

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109

PERFORMANCE BOND #10556

Surety Provider No: #10556 OGCC Op No: #10556 FATS No: 2020-0061

BOND NO: Cash This bond is a perpetual instrument which shall remain in force and effect until all obligations have been met and the bond is released by the Colorado Oil and Gas Conservation Commission.

KNOW ALL PERSONS BY THESE PRESENTS, That we, PLUG NICKEL OIL COMPANY INC of the County of Uintah, in the State of Utah, as principals, and as surety, authorized to do business in the State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$2000.00), TWO THOUSAND Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators, and assigns.

The Condition of this obligation is that whereas the above bounden principals propose the following oil and gas operation(s) on lands situated in the State of Colorado.

Table with 3 columns: Type of Bond, Coverage, and Information for Individual Bonds. Includes checkboxes for Surface, E&P Waste, Seismic, Plugging, Gas Facilities, Produced Water Transfer System, Commercial, Blanket, Individual, Plugging 1 Well, Surface for 1 Well, Irrigated, Non-irrigated, Excess Inactive Wells, and well/location information.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging of said well or wells; with reference to land damages and the restoration of the land, as nearly as possible, to its condition at the beginning of the lease; with reference to seismic operations the proper surface restoration and plugging of any shot holes, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Principal: PLUG NICKEL OIL COMPANY INC Address: P.O. BOX 1937 City: VERNAL State: UT Zip: 84078 Phone: 435-789-8479 Fax: 435-789-1213

Witness our hands, this 2 day of April, 2020 Signed: Lana Hogue Printed Name: Lana Hogue

Surety: Address: City: State: Zip: Phone: Fax:

Witness our hands, this 2 day of April, 2020 Signed: Jimmy R Hogue Printed Name: Jimmy R Hogue

Approved: [Signature] Director, Oil and Gas Conservation Commission

Dated: April 14, 2020

Bond Release Approved: Director, Oil and Gas Conservation Commission

Release Date:

**ZIONS BANK**  
Salt Lake City, Utah 84101

**CASHIER'S CHECK**

A division of Zions Bancorporation, N.A. Member FDIC

31-5/1240

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**PLUG NICKEL OIL COMPANY INC**

Remitter

*Fads 2020-0061*  
*Op# 10556*

Date

APR 02, 2020

Pay

\$ \*\*\*12,000.00\*\*\*

\*\*\*TWELVE THOUSAND and 00/100\*\*\* US Dollars

To  
The Order  
Of **\*\*\*COLORADO OIL & GAS CONSERVATION COMMISSION\*\*\***

026 02 0897

*[Handwritten Signature]*  
Authorized Signature

Details on Sect. Security Features included.