

State of Colorado
Oil and Gas Conservation Commission



1120 Lincoln Street, Suite 801, Denver, Colorado 80203 (303) 894-2100 Fax: (303) 894-2109











PER OGCC USE ONLY

BRADENHEAD TEST REPORT

Step 1. Record all tubing and casing pressures as found.
Step 2. Sample now. If intermediate or surface casing pressure >25 psi. In sensitive areas, 1 psi.
Step 3. Conduct Bradenhead test.
Step 4. Conduct intermediate casing test.
Step 5. Send report to BLM within 30 days and to OGCC within 10 days. Include wellbore diagram if not previously submitted or if wellbore configuration has changed since prior program. Attach gas and liquid analyses if sampled.

| | | |
|---|--|---|
| 1. OGCC Operator Number: 10454 | 3. BLM Lease No: | 11. Date of Test: 1/6/2020 |
| 2. Name of Operator: PetroShare | 4. API Number: 05-039-06558 | 12. Well Status: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Shut In |
| 5. Multiple completion? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6. Well Name: Running Creek | <input type="checkbox"/> Gas Lift <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Injection |
| 7. Location (QtrQtr, Sec, Twp, Rng, Meridian): NWNW 21 6S 64W 6 | 8. County: Elbert | <input type="checkbox"/> Check/Intermittent <input type="checkbox"/> Plunger Lift |
| 9. Field Name: Wellbanger | 10. Minerals: <input type="checkbox"/> Fee <input type="checkbox"/> State <input type="checkbox"/> Federal <input type="checkbox"/> Indian | 13. Number of Casing Strings: <input type="checkbox"/> Two <input type="checkbox"/> Three <input type="checkbox"/> Liner? |
| 14. STEP 1: EXISTING PRESSURES | | |
| Record all pressures as found | Tubing:  Fm: DSND | Prod. Casing: 160 Fm: DSND |
| | Intermediate Cag: N/A | Surface Casing:  |
| 15. STEP 2: See instructions above. | | |

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|--|---|------------------------|---|------------------------|--------------------------|
| 16. STEP 3: BRADENHEAD TEST | | | | | |
| Buried valve? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Confirmed open? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Elapsed Time (Min Sec) | Fm: DSND Tubing | Production Casing PSIG | Intermediate Casing PSIG |
| With gauges monitoring production, intermediate casing and tubing pressures, open surface casing (bradenhead) valve (if no intermediate casing, monitor only the production casing and tubing pressures.) Record pressures at five minute intervals. Define characteristics of flow in "Bradenhead Flow" column using letter designations below: O = No Flow; C = Continuous; D = Down to 0; V = Vapor H = Water H2O; M = Mud; W = Whisper; S = Surge; G = Gas | | 00: |  | 160 | 0 |
| BRADENHEAD SAMPLE TAKEN? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Gas <input type="checkbox"/> Liquid | | 05: |  | 160 | 0 |
| Character of Bradenhead fluid: <input type="checkbox"/> Clear <input type="checkbox"/> Fresh <input type="checkbox"/> Sulfur <input type="checkbox"/> Salty <input type="checkbox"/> Black <input type="checkbox"/> Other: (describe) | | 10: |  | 160 | 0 |
| Sample cylinder number: | | 15: |  | 160 | 0 |
| | | 20: |  | 160 | 0 |
| | | 25: |  | 160 | 0 |
| | | 30: |  | 160 | 0 |
| Note instantaneous Bradenhead PSIG at end of test: >  | | | | | |

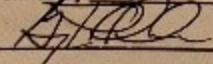
| | | | | | |
|--|--|------------------------|---------------|------------------------|--------------------------|
| 17. STEP 4: INTERMEDIATE CASING TEST | | | | | |
| Buried valve? <input type="checkbox"/> Yes <input type="checkbox"/> No | Confirmed open? <input type="checkbox"/> Yes <input type="checkbox"/> No | Elapsed Time (Min Sec) | Fm: Tubing | Production Casing PSIG | Intermediate Casing PSIG |
| With gauges monitoring production casing and tubing pressures, open the intermediate casing valve. Record pressures at five minute intervals. Characterize flow in "Intermediate Flow" column using letter designations below: O = No Flow; C = Continuous; D = Down to 0; V = Vapor H = Water H2O; M = Mud; W = Whisper; S = Surge; G = Gas | | 00: | N/A | | |
| INTERMEDIATE SAMPLE TAKEN? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Gas <input type="checkbox"/> Liquid | | 05: | N/A | | |
| Character of Intermediate fluid: <input type="checkbox"/> Clear <input type="checkbox"/> Fresh <input type="checkbox"/> Sulfur <input type="checkbox"/> Salty <input type="checkbox"/> Black <input type="checkbox"/> Other: (describe) | | 10: | N/A | | |
| Sample cylinder number: | | 15: | N/A | | |
| | | 20: | N/A | | |
| | | 25: | N/A | | |
| | | 30: | N/A | | |
| Note instantaneous Intermediate Casing PSIG at end of test: > | | | | | |

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| 18. Comments: |
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| |

19. STEP 5: See instructions above.

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct, and complete.

Test Performed by: Greg Thorlaksen Title: Field Superintendent Phone: 719-963-0714

Signed:  Title: FIELD SUPT Date: 1-6-2020

WITNESSED BY: _____ Title: _____ Agency: _____