

Project: Garfield County, CO  
 Site: NPM G35 496 Pad  
 Well: BJU G35 FED 15B-35 496  
 Wellbore: Wellbore #1  
 Design: Design #1  
 Latitude: 39.660301  
 Longitude: -108.133954  
 Ground Level: 8164.0  
 RKB @ 8194.0usft (H&P#329)

| FORMATION TOP DETAILS |         |               |
|-----------------------|---------|---------------|
| TVDPath               | MDPath  | Formation     |
| 2440.0                | 2600.2  | Wasatch       |
| 5440.0                | 5881.1  | Wasatch G     |
| 5796.0                | 6270.4  | Fort Union    |
| 7784.0                | 8395.0  | Ohio Creek    |
| 7784.0                | 8395.0  | TOG           |
| 8024.0                | 8635.1  | Williams Fork |
| 10723.0               | 11335.0 | Cameo         |
| 11338.0               | 11950.3 | Rollins       |

#### REFERENCE INFORMATION

Co-ordinate (N/E) Reference: Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496, True North  
 Vertical (TVD) Reference: RKB @ 8194.0usft (H&P#329)  
 Section (VS) Reference: Slot - BJU G35 FED 15B-35 496(0.0N, 0.0E)  
 Measured Depth Reference: RKB @ 8194.0usft (H&P#329)  
 Calculation Method: Minimum Curvature

#### WELL DETAILS: BJU G35 FED 15B-35 496

|       |       |             |                      |           |             |
|-------|-------|-------------|----------------------|-----------|-------------|
| +N/-S | +E/-W | Northing    | Easting              | Latitude  | Longitude   |
| 0.0   | 0.0   | 14415235.10 | 8164.0<br>2447102.80 | 39.660301 | -108.133954 |

#### PROJECT DETAILS: Garfield County, CO

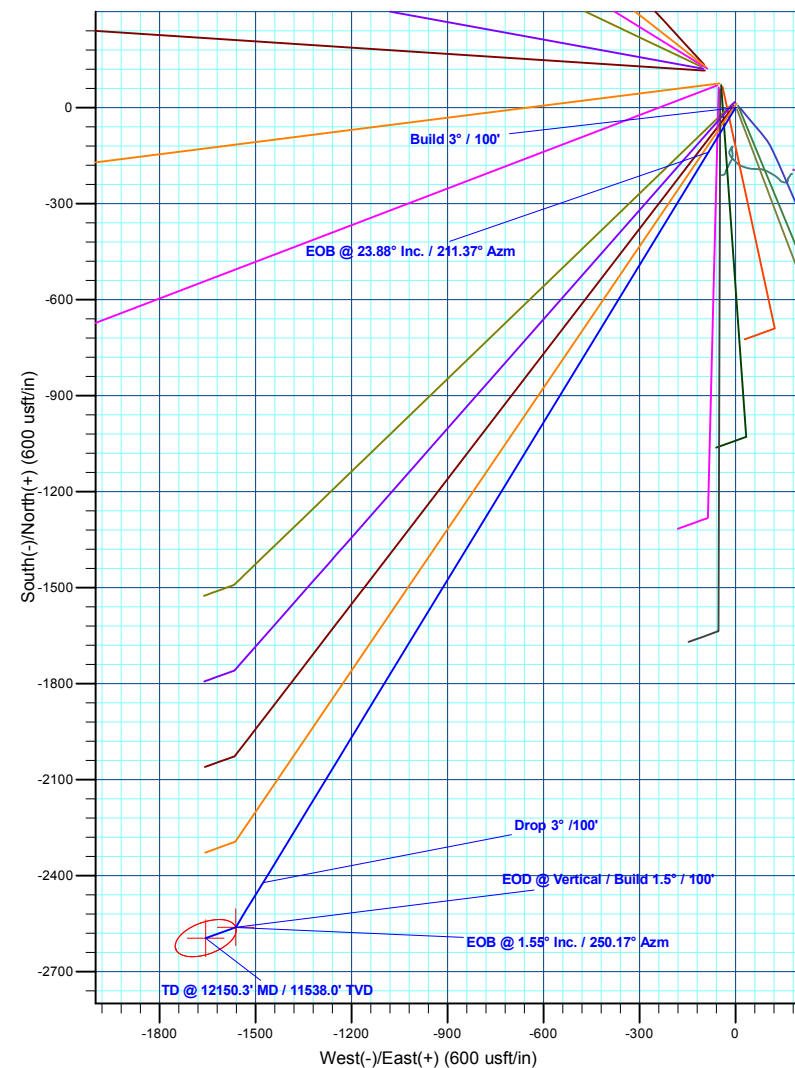
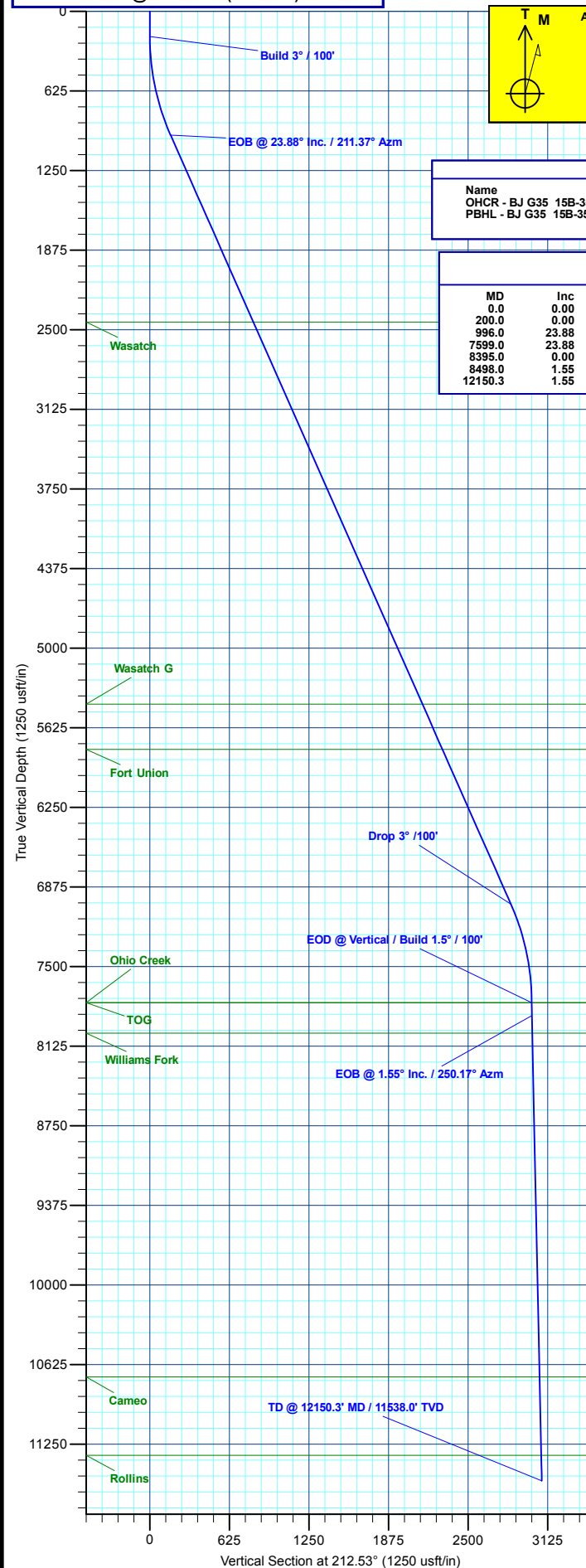
Geodetic System: Universal Transverse Mercator (US Survey Feet)  
 Datum: NAD 1927 - Western US  
 Ellipsoid: Clarke 1866  
 Zone: Zone 12N (114 W to 108 W)  
 System Datum: Mean Sea Level

#### DESIGN TARGET DETAILS

| Name                     | TVD     | +N/-S   | +E/-W   | Northing    | Easting    | Latitude  | Longitude   |
|--------------------------|---------|---------|---------|-------------|------------|-----------|-------------|
| OHCR - BJ G35 15B-35 496 | 7784.0  | -2561.7 | -1561.7 | 14412624.88 | 2445623.75 | 39.653271 | -108.139498 |
| PBHL - BJ G35 15B-35 496 | 11538.0 | -2595.5 | -1655.6 | 14412588.00 | 2445530.90 | 39.653178 | -108.139832 |

#### SECTION DETAILS

| MD      | Inc   | Azi    | TVD     | +N/-S   | +E/-W   | Dleg | TFace  | VSect  | Annotation                         |
|---------|-------|--------|---------|---------|---------|------|--------|--------|------------------------------------|
| 0.0     | 0.00  | 0.00   | 0.0     | 0.0     | 0.0     | 0.00 | 0.00   | 0.0    |                                    |
| 200.0   | 0.00  | 0.00   | 200.0   | 0.0     | 0.0     | 0.00 | 0.00   | 0.0    | Build 3° / 100'                    |
| 996.0   | 23.88 | 211.37 | 973.2   | -139.6  | -85.1   | 3.00 | 211.37 | 163.5  | EOB @ 23.88° Inc. / 211.37° Azm    |
| 7599.0  | 23.88 | 211.37 | 7010.8  | -2422.0 | -1476.6 | 0.00 | 0.00   | 2836.0 | Drop 3° / 100'                     |
| 8395.0  | 0.00  | 0.00   | 7784.0  | -2561.7 | -1561.7 | 3.00 | 180.00 | 2999.5 | EOD @ Vertical / Build 1.5° / 100' |
| 8498.0  | 1.55  | 250.17 | 7887.0  | -2562.1 | -1563.0 | 1.50 | 250.17 | 3000.6 | EOB @ 1.55° Inc. / 250.17° Azm     |
| 12150.3 | 1.55  | 250.17 | 11538.0 | -2595.5 | -1655.6 | 0.00 | 0.00   | 3078.6 | TD @ 12150.3' MD / 11538.0' TVD    |



Plan: Design #1 (BJU G35 FED 15B-35 496/Wellbore #1)

Created By: Will Jircik

Date: 16:19, December 18 2019



## **Caerus Oil & Gas**

**Garfield County, CO**

**NPM G35 496 Pad**

**BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496**

**Wellbore #1**

**Plan: Design #1**

## **QES Well Planning Report**

**18 December, 2019**



|                  |                           |                                     |   |
|------------------|---------------------------|-------------------------------------|---|
| <b>Database:</b> | EDM 5000.1 Single User Db | <b>Local Co-ordinate Reference:</b> | Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |
| <b>Company:</b>  | Caerus Oil & Gas          | <b>TVD Reference:</b>               | RKB @ 8194.0usft (H&P#329)                                |
| <b>Project:</b>  | Garfield County, CO       | <b>MD Reference:</b>                | RKB @ 8194.0usft (H&P#329)                                |
| <b>Site:</b>     | NPM G35 496 Pad           | <b>North Reference:</b>             | True  |
| <b>Well:</b>     | BJU G35 FED 15B-35 496    | <b>Survey Calculation Method:</b>   | Minimum Curvature   |
| <b>Wellbore:</b> | Wellbore #1               |                                     |   |
| <b>Design:</b>   | Design #1                 |                                     |   |

|                    |  |                      |                |
|--------------------|--|----------------------|----------------|
| <b>Project</b>     | Garfield County, CO                          |                      |                |
| <b>Map System:</b> | Universal Transverse Mercator (US Survey Fee | <b>System Datum:</b> | Mean Sea Level |
| <b>Geo Datum:</b>  | NAD 1927 - Western US                        |                      |                |
| <b>Map Zone:</b>   | Zone 12N (114 W to 108 W)                    |                      |                |

|                              |                 |                          |                    |
|------------------------------|-----------------|--------------------------|--------------------|
| <b>Site</b>                  | NPM G35 496 Pad |                          |                    |
| <b>Site Position:</b>        |                 | <b>Northing:</b>         | 14,415,354.00 usft |
| <b>From:</b>                 | Map             | <b>Easting:</b>          | 2,447,010.80 usft  |
| <b>Position Uncertainty:</b> | 0.0 usft        | <b>Slot Radius:</b>      | 13-3/16 "          |
|                              |                 | <b>Latitude:</b>         | 39.660635          |
|                              |                 | <b>Longitude:</b>        | -108.134267        |
|                              |                 | <b>Grid Convergence:</b> | 1.83 °             |

|                             |  |                            |                                     |
|-----------------------------|--|----------------------------|-------------------------------------|
| <b>Well</b>                 | BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |                            |                                     |
| <b>Well Position</b>        | <b>+N/-S</b>   | -121.8 usft                | <b>Northing:</b> 14,415,235.10 usft |
|                             | <b>+E/-W</b>   | 88.2 usft                  | <b>Easting:</b> 2,447,102.80 usft   |
| <b>Position Uncertainty</b> | 0.0 usft   | <b>Wellhead Elevation:</b> | <b>Latitude:</b> 39.660301          |
|                             |  |                            | <b>Longitude:</b> -108.133954       |
|                             |  |                            | <b>Ground Level:</b> 8,164.0 usft   |

|                  |                   |                    |                        |                      |                            |
|------------------|-------------------|--------------------|------------------------|----------------------|----------------------------|
| <b>Wellbore</b>  | Wellbore #1       |                    |                        |                      |                            |
| <b>Magnetics</b> | <b>Model Name</b> | <b>Sample Date</b> | <b>Declination (°)</b> | <b>Dip Angle (°)</b> | <b>Field Strength (nT)</b> |
|                  | HDGM_FILE         | 12/11/2019         | 9.48                   | 65.83                | 51,251.00000000            |

|                          |                                |                     |                      |                      |  |
|--------------------------|--------------------------------|---------------------|----------------------|----------------------|--|
| <b>Design</b>            | Design #1                      |                     |                      |                      |  |
| <b>Audit Notes:</b>      |                                |                     |                      |                      |  |
| <b>Version:</b>          | <b>Phase:</b>                  | PLAN                | <b>Tie On Depth:</b> | 0.0                  |  |
| <b>Vertical Section:</b> | <b>Depth From (TVD) (usft)</b> | <b>+N/-S (usft)</b> | <b>+E/-W (usft)</b>  | <b>Direction (°)</b> |  |
|                          | 0.0                            | 0.0                 | 0.0                  | 212.53               |  |

|                              |                        |                    |                              |                     |                     |                                |                               |                              |                |                   |
|------------------------------|------------------------|--------------------|------------------------------|---------------------|---------------------|--------------------------------|-------------------------------|------------------------------|----------------|-------------------|
| <b>Plan Sections</b>         |                        |                    |                              |                     |                     |                                |                               |                              |                |                   |
| <b>Measured Depth (usft)</b> | <b>Inclination (°)</b> | <b>Azimuth (°)</b> | <b>Vertical Depth (usft)</b> | <b>+N/-S (usft)</b> | <b>+E/-W (usft)</b> | <b>Dogleg Rate (°/100usft)</b> | <b>Build Rate (°/100usft)</b> | <b>Turn Rate (°/100usft)</b> | <b>TFO (°)</b> | <b>Target</b>     |
| 0.0                          | 0.00                   | 0.00               | 0.0                          | 0.0                 | 0.0                 | 0.00                           | 0.00                          | 0.00                         | 0.00           |                   |
| 200.0                        | 0.00                   | 0.00               | 200.0                        | 0.0                 | 0.0                 | 0.00                           | 0.00                          | 0.00                         | 0.00           |                   |
| 996.0                        | 23.88                  | 211.37             | 973.2                        | -139.6              | -85.1               | 3.00                           | 3.00                          | 0.00                         | 211.37         |                   |
| 7,599.0                      | 23.88                  | 211.37             | 7,010.8                      | -2,422.0            | -1,476.6            | 0.00                           | 0.00                          | 0.00                         | 0.00           |                   |
| 8,395.0                      | 0.00                   | 0.00               | 7,784.0                      | -2,561.7            | -1,561.7            | 3.00                           | -3.00                         | 0.00                         | 180.00         | OHCR - BJ G35 15  |
| 8,498.0                      | 1.55                   | 250.17             | 7,887.0                      | -2,562.1            | -1,563.0            | 1.50                           | 1.50                          | -106.59                      | 250.17         |                   |
| 12,150.3                     | 1.55                   | 250.17             | 11,538.0                     | -2,595.5            | -1,655.6            | 0.00                           | 0.00                          | 0.00                         | 0.00           | PBHL - BJ G35 15I |

|                  |                           |                                     |   |
|------------------|---------------------------|-------------------------------------|---|
| <b>Database:</b> | EDM 5000.1 Single User Db | <b>Local Co-ordinate Reference:</b> | Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |
| <b>Company:</b>  | Caerus Oil & Gas          | <b>TVD Reference:</b>               | RKB @ 8194.0usft (H&P#329)                                |
| <b>Project:</b>  | Garfield County, CO       | <b>MD Reference:</b>                | RKB @ 8194.0usft (H&P#329)                                |
| <b>Site:</b>     | NPM G35 496 Pad           | <b>North Reference:</b>             | True  |
| <b>Well:</b>     | BJU G35 FED 15B-35 496    | <b>Survey Calculation Method:</b>   | Minimum Curvature   |
| <b>Wellbore:</b> | Wellbore #1               |                                     |   |
| <b>Design:</b>   | Design #1                 |                                     |   |

**Planned Survey**

| Measured Depth (usft)                  | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|--|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 0.0                                    | 0.00            | 0.00        | 0.0                   | 0.0          | 0.0          | 0.0                     | 0.00                    | 0.00                   | 0.00                  |
| 100.0                                  | 0.00            | 0.00        | 100.0                 | 0.0          | 0.0          | 0.0                     | 0.00                    | 0.00                   | 0.00                  |
| <b>Build 3° / 100'</b>                 |                 |             |                       |              |              |                         |                         |                        |                       |
| 200.0                                  | 0.00            | 0.00        | 200.0                 | 0.0          | 0.0          | 0.0                     | 0.00                    | 0.00                   | 0.00                  |
| 300.0                                  | 3.00            | 211.37      | 300.0                 | -2.2         | -1.4         | 2.6                     | 3.00                    | 3.00                   | 0.00                  |
| 400.0                                  | 6.00            | 211.37      | 399.6                 | -8.9         | -5.4         | 10.5                    | 3.00                    | 3.00                   | 0.00                  |
| 500.0                                  | 9.00            | 211.37      | 498.8                 | -20.1        | -12.2        | 23.5                    | 3.00                    | 3.00                   | 0.00                  |
| 600.0                                  | 12.00           | 211.37      | 597.1                 | -35.6        | -21.7        | 41.7                    | 3.00                    | 3.00                   | 0.00                  |
| 700.0                                  | 15.00           | 211.37      | 694.3                 | -55.6        | -33.9        | 65.1                    | 3.00                    | 3.00                   | 0.00                  |
| 800.0                                  | 18.00           | 211.37      | 790.2                 | -79.8        | -48.7        | 93.5                    | 3.00                    | 3.00                   | 0.00                  |
| 900.0                                  | 21.00           | 211.37      | 884.4                 | -108.3       | -66.0        | 126.8                   | 3.00                    | 3.00                   | 0.00                  |
| <b>EOB @ 23.88° Inc. / 211.37° Azm</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 996.0                                  | 23.88           | 211.37      | 973.2                 | -139.6       | -85.1        | 163.5                   | 3.00                    | 3.00                   | 0.00                  |
| 1,000.0                                | 23.88           | 211.37      | 976.8                 | -141.0       | -85.9        | 165.1                   | 0.00                    | 0.00                   | 0.00                  |
| 1,100.0                                | 23.88           | 211.37      | 1,068.3               | -175.5       | -107.0       | 205.6                   | 0.00                    | 0.00                   | 0.00                  |
| 1,200.0                                | 23.88           | 211.37      | 1,159.7               | -210.1       | -128.1       | 246.0                   | 0.00                    | 0.00                   | 0.00                  |
| 1,300.0                                | 23.88           | 211.37      | 1,251.1               | -244.7       | -149.2       | 286.5                   | 0.00                    | 0.00                   | 0.00                  |
| 1,400.0                                | 23.88           | 211.37      | 1,342.6               | -279.2       | -170.2       | 327.0                   | 0.00                    | 0.00                   | 0.00                  |
| 1,500.0                                | 23.88           | 211.37      | 1,434.0               | -313.8       | -191.3       | 367.5                   | 0.00                    | 0.00                   | 0.00                  |
| 1,600.0                                | 23.88           | 211.37      | 1,525.4               | -348.4       | -212.4       | 407.9                   | 0.00                    | 0.00                   | 0.00                  |
| 1,700.0                                | 23.88           | 211.37      | 1,616.9               | -382.9       | -233.5       | 448.4                   | 0.00                    | 0.00                   | 0.00                  |
| 1,800.0                                | 23.88           | 211.37      | 1,708.3               | -417.5       | -254.5       | 488.9                   | 0.00                    | 0.00                   | 0.00                  |
| 1,900.0                                | 23.88           | 211.37      | 1,799.8               | -452.1       | -275.6       | 529.4                   | 0.00                    | 0.00                   | 0.00                  |
| 2,000.0                                | 23.88           | 211.37      | 1,891.2               | -486.7       | -296.7       | 569.8                   | 0.00                    | 0.00                   | 0.00                  |
| 2,100.0                                | 23.88           | 211.37      | 1,982.6               | -521.2       | -317.8       | 610.3                   | 0.00                    | 0.00                   | 0.00                  |
| 2,200.0                                | 23.88           | 211.37      | 2,074.1               | -555.8       | -338.8       | 650.8                   | 0.00                    | 0.00                   | 0.00                  |
| 2,300.0                                | 23.88           | 211.37      | 2,165.5               | -590.4       | -359.9       | 691.3                   | 0.00                    | 0.00                   | 0.00                  |
| 2,400.0                                | 23.88           | 211.37      | 2,257.0               | -624.9       | -381.0       | 731.7                   | 0.00                    | 0.00                   | 0.00                  |
| 2,500.0                                | 23.88           | 211.37      | 2,348.4               | -659.5       | -402.0       | 772.2                   | 0.00                    | 0.00                   | 0.00                  |
| 2,600.0                                | 23.88           | 211.37      | 2,439.8               | -694.1       | -423.1       | 812.7                   | 0.00                    | 0.00                   | 0.00                  |
| <b>Wasatch</b>                         |                 |             |                       |              |              |                         |                         |                        |                       |
| 2,600.2                                | 23.88           | 211.37      | 2,440.0               | -694.1       | -423.2       | 812.8                   | 0.00                    | 0.00                   | 0.00                  |
| 2,700.0                                | 23.88           | 211.37      | 2,531.3               | -728.6       | -444.2       | 853.2                   | 0.00                    | 0.00                   | 0.00                  |
| 2,800.0                                | 23.88           | 211.37      | 2,622.7               | -763.2       | -465.3       | 893.6                   | 0.00                    | 0.00                   | 0.00                  |
| 2,900.0                                | 23.88           | 211.37      | 2,714.1               | -797.8       | -486.3       | 934.1                   | 0.00                    | 0.00                   | 0.00                  |
| 3,000.0                                | 23.88           | 211.37      | 2,805.6               | -832.3       | -507.4       | 974.6                   | 0.00                    | 0.00                   | 0.00                  |
| 3,100.0                                | 23.88           | 211.37      | 2,897.0               | -866.9       | -528.5       | 1,015.1                 | 0.00                    | 0.00                   | 0.00                  |
| 3,200.0                                | 23.88           | 211.37      | 2,988.5               | -901.5       | -549.6       | 1,055.5                 | 0.00                    | 0.00                   | 0.00                  |
| 3,300.0                                | 23.88           | 211.37      | 3,079.9               | -936.0       | -570.6       | 1,096.0                 | 0.00                    | 0.00                   | 0.00                  |
| 3,400.0                                | 23.88           | 211.37      | 3,171.3               | -970.6       | -591.7       | 1,136.5                 | 0.00                    | 0.00                   | 0.00                  |
| 3,500.0                                | 23.88           | 211.37      | 3,262.8               | -1,005.2     | -612.8       | 1,177.0                 | 0.00                    | 0.00                   | 0.00                  |
| 3,600.0                                | 23.88           | 211.37      | 3,354.2               | -1,039.7     | -633.8       | 1,217.4                 | 0.00                    | 0.00                   | 0.00                  |
| 3,700.0                                | 23.88           | 211.37      | 3,445.7               | -1,074.3     | -654.9       | 1,257.9                 | 0.00                    | 0.00                   | 0.00                  |
| 3,800.0                                | 23.88           | 211.37      | 3,537.1               | -1,108.9     | -676.0       | 1,298.4                 | 0.00                    | 0.00                   | 0.00                  |
| 3,900.0                                | 23.88           | 211.37      | 3,628.5               | -1,143.4     | -697.1       | 1,338.9                 | 0.00                    | 0.00                   | 0.00                  |
| 4,000.0                                | 23.88           | 211.37      | 3,720.0               | -1,178.0     | -718.1       | 1,379.3                 | 0.00                    | 0.00                   | 0.00                  |
| 4,100.0                                | 23.88           | 211.37      | 3,811.4               | -1,212.6     | -739.2       | 1,419.8                 | 0.00                    | 0.00                   | 0.00                  |
| 4,200.0                                | 23.88           | 211.37      | 3,902.9               | -1,247.1     | -760.3       | 1,460.3                 | 0.00                    | 0.00                   | 0.00                  |
| 4,300.0                                | 23.88           | 211.37      | 3,994.3               | -1,281.7     | -781.4       | 1,500.8                 | 0.00                    | 0.00                   | 0.00                  |
| 4,400.0                                | 23.88           | 211.37      | 4,085.7               | -1,316.3     | -802.4       | 1,541.2                 | 0.00                    | 0.00                   | 0.00                  |
| 4,500.0                                | 23.88           | 211.37      | 4,177.2               | -1,350.8     | -823.5       | 1,581.7                 | 0.00                    | 0.00                   | 0.00                  |
| 4,600.0                                | 23.88           | 211.37      | 4,268.6               | -1,385.4     | -844.6       | 1,622.2                 | 0.00                    | 0.00                   | 0.00                  |
| 4,700.0                                | 23.88           | 211.37      | 4,360.0               | -1,420.0     | -865.7       | 1,662.7                 | 0.00                    | 0.00                   | 0.00                  |

|                  |                           |                                     |   |
|------------------|---------------------------|-------------------------------------|---|
| <b>Database:</b> | EDM 5000.1 Single User Db | <b>Local Co-ordinate Reference:</b> | Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |
| <b>Company:</b>  | Caerus Oil & Gas          | <b>TVD Reference:</b>               | RKB @ 8194.0usft (H&P#329)                                |
| <b>Project:</b>  | Garfield County, CO       | <b>MD Reference:</b>                | RKB @ 8194.0usft (H&P#329)                                |
| <b>Site:</b>     | NPM G35 496 Pad           | <b>North Reference:</b>             | True  |
| <b>Well:</b>     | BJU G35 FED 15B-35 496    | <b>Survey Calculation Method:</b>   | Minimum Curvature   |
| <b>Wellbore:</b> | Wellbore #1               |                                     |   |
| <b>Design:</b>   | Design #1                 |                                     |   |

| Planned Survey   |                 |             |                       |              |              |                         |                         |                        |                       |
|--|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| Measured Depth (usft)  | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
| 4,800.0  | 23.88           | 211.37      | 4,451.5               | -1,454.5     | -886.7       | 1,703.2                 | 0.00                    | 0.00                   | 0.00                  |
| 4,900.0  | 23.88           | 211.37      | 4,542.9               | -1,489.1     | -907.8       | 1,743.6                 | 0.00                    | 0.00                   | 0.00                  |
| 5,000.0  | 23.88           | 211.37      | 4,634.4               | -1,523.7     | -928.9       | 1,784.1                 | 0.00                    | 0.00                   | 0.00                  |
| 5,100.0  | 23.88           | 211.37      | 4,725.8               | -1,558.2     | -949.9       | 1,824.6                 | 0.00                    | 0.00                   | 0.00                  |
| 5,200.0  | 23.88           | 211.37      | 4,817.2               | -1,592.8     | -971.0       | 1,865.1                 | 0.00                    | 0.00                   | 0.00                  |
| 5,300.0  | 23.88           | 211.37      | 4,908.7               | -1,627.4     | -992.1       | 1,905.5                 | 0.00                    | 0.00                   | 0.00                  |
| 5,400.0  | 23.88           | 211.37      | 5,000.1               | -1,661.9     | -1,013.2     | 1,946.0                 | 0.00                    | 0.00                   | 0.00                  |
| 5,500.0  | 23.88           | 211.37      | 5,091.6               | -1,696.5     | -1,034.2     | 1,986.5                 | 0.00                    | 0.00                   | 0.00                  |
| 5,600.0  | 23.88           | 211.37      | 5,183.0               | -1,731.1     | -1,055.3     | 2,027.0                 | 0.00                    | 0.00                   | 0.00                  |
| 5,700.0  | 23.88           | 211.37      | 5,274.4               | -1,765.6     | -1,076.4     | 2,067.4                 | 0.00                    | 0.00                   | 0.00                  |
| 5,800.0  | 23.88           | 211.37      | 5,365.9               | -1,800.2     | -1,097.5     | 2,107.9                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Wasatch G</b>   |                 |             |                       |              |              |                         |                         |                        |                       |
| 5,881.1  | 23.88           | 211.37      | 5,440.0               | -1,828.2     | -1,114.5     | 2,140.7                 | 0.00                    | 0.00                   | 0.00                  |
| 5,900.0  | 23.88           | 211.37      | 5,457.3               | -1,834.8     | -1,118.5     | 2,148.4                 | 0.00                    | 0.00                   | 0.00                  |
| 6,000.0  | 23.88           | 211.37      | 5,548.7               | -1,869.3     | -1,139.6     | 2,188.9                 | 0.00                    | 0.00                   | 0.00                  |
| 6,100.0  | 23.88           | 211.37      | 5,640.2               | -1,903.9     | -1,160.7     | 2,229.3                 | 0.00                    | 0.00                   | 0.00                  |
| 6,200.0  | 23.88           | 211.37      | 5,731.6               | -1,938.5     | -1,181.7     | 2,269.8                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Fort Union</b>  |                 |             |                       |              |              |                         |                         |                        |                       |
| 6,270.4  | 23.88           | 211.37      | 5,796.0               | -1,962.8     | -1,196.6     | 2,298.3                 | 0.00                    | 0.00                   | 0.00                  |
| 6,300.0  | 23.88           | 211.37      | 5,823.1               | -1,973.0     | -1,202.8     | 2,310.3                 | 0.00                    | 0.00                   | 0.00                  |
| 6,400.0  | 23.88           | 211.37      | 5,914.5               | -2,007.6     | -1,223.9     | 2,350.8                 | 0.00                    | 0.00                   | 0.00                  |
| 6,500.0  | 23.88           | 211.37      | 6,005.9               | -2,042.2     | -1,245.0     | 2,391.2                 | 0.00                    | 0.00                   | 0.00                  |
| 6,600.0  | 23.88           | 211.37      | 6,097.4               | -2,076.7     | -1,266.0     | 2,431.7                 | 0.00                    | 0.00                   | 0.00                  |
| 6,700.0  | 23.88           | 211.37      | 6,188.8               | -2,111.3     | -1,287.1     | 2,472.2                 | 0.00                    | 0.00                   | 0.00                  |
| 6,800.0  | 23.88           | 211.37      | 6,280.3               | -2,145.9     | -1,308.2     | 2,512.7                 | 0.00                    | 0.00                   | 0.00                  |
| 6,900.0  | 23.88           | 211.37      | 6,371.7               | -2,180.4     | -1,329.3     | 2,553.1                 | 0.00                    | 0.00                   | 0.00                  |
| 7,000.0  | 23.88           | 211.37      | 6,463.1               | -2,215.0     | -1,350.3     | 2,593.6                 | 0.00                    | 0.00                   | 0.00                  |
| 7,100.0  | 23.88           | 211.37      | 6,554.6               | -2,249.6     | -1,371.4     | 2,634.1                 | 0.00                    | 0.00                   | 0.00                  |
| 7,200.0  | 23.88           | 211.37      | 6,646.0               | -2,284.1     | -1,392.5     | 2,674.6                 | 0.00                    | 0.00                   | 0.00                  |
| 7,300.0  | 23.88           | 211.37      | 6,737.5               | -2,318.7     | -1,413.6     | 2,715.0                 | 0.00                    | 0.00                   | 0.00                  |
| 7,400.0  | 23.88           | 211.37      | 6,828.9               | -2,353.3     | -1,434.6     | 2,755.5                 | 0.00                    | 0.00                   | 0.00                  |
| 7,500.0  | 23.88           | 211.37      | 6,920.3               | -2,387.8     | -1,455.7     | 2,796.0                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Drop 3° /100'</b>   |                 |             |                       |              |              |                         |                         |                        |                       |
| 7,599.0  | 23.88           | 211.37      | 7,010.8               | -2,422.0     | -1,476.6     | 2,836.0                 | 0.00                    | 0.00                   | 0.00                  |
| 7,600.0  | 23.85           | 211.37      | 7,011.8               | -2,422.4     | -1,476.8     | 2,836.5                 | 3.00                    | -3.00                  | 0.00                  |
| 7,700.0  | 20.85           | 211.37      | 7,104.2               | -2,454.9     | -1,496.6     | 2,874.5                 | 3.00                    | -3.00                  | 0.00                  |
| 7,800.0  | 17.85           | 211.37      | 7,198.6               | -2,483.2     | -1,513.8     | 2,907.6                 | 3.00                    | -3.00                  | 0.00                  |
| 7,900.0  | 14.85           | 211.37      | 7,294.5               | -2,507.2     | -1,528.5     | 2,935.7                 | 3.00                    | -3.00                  | 0.00                  |
| 8,000.0  | 11.85           | 211.37      | 7,391.8               | -2,526.9     | -1,540.5     | 2,958.8                 | 3.00                    | -3.00                  | 0.00                  |
| 8,100.0  | 8.85            | 211.37      | 7,490.2               | -2,542.2     | -1,549.8     | 2,976.8                 | 3.00                    | -3.00                  | 0.00                  |
| 8,200.0  | 5.85            | 211.37      | 7,589.3               | -2,553.2     | -1,556.5     | 2,989.6                 | 3.00                    | -3.00                  | 0.00                  |
| 8,300.0  | 2.85            | 211.37      | 7,689.0               | -2,559.6     | -1,560.4     | 2,997.2                 | 3.00                    | -3.00                  | 0.00                  |
| <b>EOD @ Vertical / Build 1.5° / 100' - Ohio Creek - TOG</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 8,395.0  | 0.00            | 0.00        | 7,784.0               | -2,561.7     | -1,561.7     | 2,999.5                 | 3.00                    | -3.00                  | 0.00                  |
| 8,400.0  | 0.08            | 250.17      | 7,789.0               | -2,561.7     | -1,561.7     | 2,999.5                 | 1.50                    | 1.50                   | 0.00                  |
| <b>EOB @ 1.55° Inc. / 250.17° Azm</b>                        |                 |             |                       |              |              |                         |                         |                        |                       |
| 8,498.0  | 1.55            | 250.17      | 7,887.0               | -2,562.1     | -1,563.0     | 3,000.6                 | 1.50                    | 1.50                   | 0.00                  |
| 8,500.0  | 1.55            | 250.17      | 7,889.0               | -2,562.1     | -1,563.0     | 3,000.7                 | 0.00                    | 0.00                   | 0.00                  |
| 8,600.0  | 1.55            | 250.17      | 7,989.0               | -2,563.1     | -1,565.6     | 3,002.8                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Williams Fork</b>   |                 |             |                       |              |              |                         |                         |                        |                       |
| 8,635.1  | 1.55            | 250.17      | 8,024.0               | -2,563.4     | -1,566.4     | 3,003.5                 | 0.00                    | 0.00                   | 0.00                  |
| 8,700.0  | 1.55            | 250.17      | 8,088.9               | -2,564.0     | -1,568.1     | 3,004.9                 | 0.00                    | 0.00                   | 0.00                  |

|                  |                           |                                     |   |
|------------------|---------------------------|-------------------------------------|---|
| <b>Database:</b> | EDM 5000.1 Single User Db | <b>Local Co-ordinate Reference:</b> | Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |
| <b>Company:</b>  | Caerus Oil & Gas          | <b>TVD Reference:</b>               | RKB @ 8194.0usft (H&P#329)                                |
| <b>Project:</b>  | Garfield County, CO       | <b>MD Reference:</b>                | RKB @ 8194.0usft (H&P#329)                                |
| <b>Site:</b>     | NPM G35 496 Pad           | <b>North Reference:</b>             | True  |
| <b>Well:</b>     | BJU G35 FED 15B-35 496    | <b>Survey Calculation Method:</b>   | Minimum Curvature   |
| <b>Wellbore:</b> | Wellbore #1               |                                     |   |
| <b>Design:</b>   | Design #1                 |                                     |   |

| Planned Survey                         |                 |             |                       |              |              |                         |                         |                        |                       |
|--|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| Measured Depth (usft)                  | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
| 8,800.0                                | 1.55            | 250.17      | 8,188.9               | -2,564.9     | -1,570.6     | 3,007.1                 | 0.00                    | 0.00                   | 0.00                  |
| 8,900.0                                | 1.55            | 250.17      | 8,288.9               | -2,565.8     | -1,573.2     | 3,009.2                 | 0.00                    | 0.00                   | 0.00                  |
| 9,000.0                                | 1.55            | 250.17      | 8,388.8               | -2,566.7     | -1,575.7     | 3,011.3                 | 0.00                    | 0.00                   | 0.00                  |
| 9,100.0                                | 1.55            | 250.17      | 8,488.8               | -2,567.6     | -1,578.2     | 3,013.5                 | 0.00                    | 0.00                   | 0.00                  |
| 9,200.0                                | 1.55            | 250.17      | 8,588.7               | -2,568.5     | -1,580.8     | 3,015.6                 | 0.00                    | 0.00                   | 0.00                  |
| 9,300.0                                | 1.55            | 250.17      | 8,688.7               | -2,569.5     | -1,583.3     | 3,017.8                 | 0.00                    | 0.00                   | 0.00                  |
| 9,400.0                                | 1.55            | 250.17      | 8,788.7               | -2,570.4     | -1,585.9     | 3,019.9                 | 0.00                    | 0.00                   | 0.00                  |
| 9,500.0                                | 1.55            | 250.17      | 8,888.6               | -2,571.3     | -1,588.4     | 3,022.0                 | 0.00                    | 0.00                   | 0.00                  |
| 9,600.0                                | 1.55            | 250.17      | 8,988.6               | -2,572.2     | -1,590.9     | 3,024.2                 | 0.00                    | 0.00                   | 0.00                  |
| 9,700.0                                | 1.55            | 250.17      | 9,088.6               | -2,573.1     | -1,593.5     | 3,026.3                 | 0.00                    | 0.00                   | 0.00                  |
| 9,800.0                                | 1.55            | 250.17      | 9,188.5               | -2,574.0     | -1,596.0     | 3,028.4                 | 0.00                    | 0.00                   | 0.00                  |
| 9,900.0                                | 1.55            | 250.17      | 9,288.5               | -2,575.0     | -1,598.5     | 3,030.6                 | 0.00                    | 0.00                   | 0.00                  |
| 10,000.0                               | 1.55            | 250.17      | 9,388.5               | -2,575.9     | -1,601.1     | 3,032.7                 | 0.00                    | 0.00                   | 0.00                  |
| 10,100.0                               | 1.55            | 250.17      | 9,488.4               | -2,576.8     | -1,603.6     | 3,034.8                 | 0.00                    | 0.00                   | 0.00                  |
| 10,200.0                               | 1.55            | 250.17      | 9,588.4               | -2,577.7     | -1,606.2     | 3,037.0                 | 0.00                    | 0.00                   | 0.00                  |
| 10,300.0                               | 1.55            | 250.17      | 9,688.3               | -2,578.6     | -1,608.7     | 3,039.1                 | 0.00                    | 0.00                   | 0.00                  |
| 10,400.0                               | 1.55            | 250.17      | 9,788.3               | -2,579.5     | -1,611.2     | 3,041.2                 | 0.00                    | 0.00                   | 0.00                  |
| 10,500.0                               | 1.55            | 250.17      | 9,888.3               | -2,580.4     | -1,613.8     | 3,043.4                 | 0.00                    | 0.00                   | 0.00                  |
| 10,600.0                               | 1.55            | 250.17      | 9,988.2               | -2,581.4     | -1,616.3     | 3,045.5                 | 0.00                    | 0.00                   | 0.00                  |
| 10,700.0                               | 1.55            | 250.17      | 10,088.2              | -2,582.3     | -1,618.8     | 3,047.7                 | 0.00                    | 0.00                   | 0.00                  |
| 10,800.0                               | 1.55            | 250.17      | 10,188.2              | -2,583.2     | -1,621.4     | 3,049.8                 | 0.00                    | 0.00                   | 0.00                  |
| 10,900.0                               | 1.55            | 250.17      | 10,288.1              | -2,584.1     | -1,623.9     | 3,051.9                 | 0.00                    | 0.00                   | 0.00                  |
| 11,000.0                               | 1.55            | 250.17      | 10,388.1              | -2,585.0     | -1,626.5     | 3,054.1                 | 0.00                    | 0.00                   | 0.00                  |
| 11,100.0                               | 1.55            | 250.17      | 10,488.1              | -2,585.9     | -1,629.0     | 3,056.2                 | 0.00                    | 0.00                   | 0.00                  |
| 11,200.0                               | 1.55            | 250.17      | 10,588.0              | -2,586.8     | -1,631.5     | 3,058.3                 | 0.00                    | 0.00                   | 0.00                  |
| 11,300.0                               | 1.55            | 250.17      | 10,688.0              | -2,587.8     | -1,634.1     | 3,060.5                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Cameo</b>                           |                 |             |                       |              |              |                         |                         |                        |                       |
| 11,335.0                               | 1.55            | 250.17      | 10,723.0              | -2,588.1     | -1,635.0     | 3,061.2                 | 0.00                    | 0.00                   | 0.00                  |
| 11,400.0                               | 1.55            | 250.17      | 10,787.9              | -2,588.7     | -1,636.6     | 3,062.6                 | 0.00                    | 0.00                   | 0.00                  |
| 11,500.0                               | 1.55            | 250.17      | 10,887.9              | -2,589.6     | -1,639.1     | 3,064.7                 | 0.00                    | 0.00                   | 0.00                  |
| 11,600.0                               | 1.55            | 250.17      | 10,987.9              | -2,590.5     | -1,641.7     | 3,066.9                 | 0.00                    | 0.00                   | 0.00                  |
| 11,700.0                               | 1.55            | 250.17      | 11,087.8              | -2,591.4     | -1,644.2     | 3,069.0                 | 0.00                    | 0.00                   | 0.00                  |
| 11,800.0                               | 1.55            | 250.17      | 11,187.8              | -2,592.3     | -1,646.8     | 3,071.2                 | 0.00                    | 0.00                   | 0.00                  |
| 11,900.0                               | 1.55            | 250.17      | 11,287.8              | -2,593.3     | -1,649.3     | 3,073.3                 | 0.00                    | 0.00                   | 0.00                  |
| <b>Rollins</b>                         |                 |             |                       |              |              |                         |                         |                        |                       |
| 11,950.3                               | 1.55            | 250.17      | 11,338.0              | -2,593.7     | -1,650.6     | 3,074.4                 | 0.00                    | 0.00                   | 0.00                  |
| 12,000.0                               | 1.55            | 250.17      | 11,387.7              | -2,594.2     | -1,651.8     | 3,075.4                 | 0.00                    | 0.00                   | 0.00                  |
| 12,100.0                               | 1.55            | 250.17      | 11,487.7              | -2,595.1     | -1,654.4     | 3,077.6                 | 0.00                    | 0.00                   | 0.00                  |
| <b>TD @ 12150.3' MD / 11538.0' TVD</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 12,150.3                               | 1.55            | 250.17      | 11,538.0              | -2,595.5     | -1,655.6     | 3,078.6                 | 0.00                    | 0.00                   | 0.00                  |

|                  |                           |                                     |   |
|------------------|---------------------------|-------------------------------------|---|
| <b>Database:</b> | EDM 5000.1 Single User Db | <b>Local Co-ordinate Reference:</b> | Well BJU G35 FED 15B-35 496 - Slot BJU G35 FED 15B-35 496 |
| <b>Company:</b>  | Caerus Oil & Gas          | <b>TVD Reference:</b>               | RKB @ 8194.0usft (H&P#329)                                |
| <b>Project:</b>  | Garfield County, CO       | <b>MD Reference:</b>                | RKB @ 8194.0usft (H&P#329)                                |
| <b>Site:</b>     | NPM G35 496 Pad           | <b>North Reference:</b>             | True  |
| <b>Well:</b>     | BJU G35 FED 15B-35 496    | <b>Survey Calculation Method:</b>   | Minimum Curvature   |
| <b>Wellbore:</b> | Wellbore #1               |                                     |   |
| <b>Design:</b>   | Design #1                 |                                     |   |

#### Design Targets

##### Target Name

| - hit/miss target<br>- Shape  | Dip Angle<br>(°) | Dip Dir.<br>(°) | TVD<br>(usft) | +N/-S<br>(usft) | +E/-W<br>(usft) | Northing<br>(usft) | Easting<br>(usft) | Latitude  | Longitude   |
|---|------------------|-----------------|---------------|-----------------|-----------------|--------------------|-------------------|-----------|-------------|
| OHCR - BJ G35 15B-<br>- plan hits target center<br>- Point                                      | 0.00             | 0.00            | 7,784.0       | -2,561.7        | -1,561.7        | 14,412,624.88      | 2,445,623.75      | 39.653271 | -108.139498 |
| PBHL - BJ G35 15B-<br>- plan hits target center<br>- Ellipse (radii L100.0 W50.0 on 250.00 azi) | 0.00             | 0.00            | 11,538.0      | -2,595.5        | -1,655.6        | 14,412,588.00      | 2,445,530.90      | 39.653178 | -108.139832 |

#### Formations

| Measured<br>Depth<br>(usft) | Vertical<br>Depth<br>(usft) | Name          | Lithology | Dip<br>(°) | Dip<br>Direction<br>(°) |
|-----------------------------|-----------------------------|---------------|-----------|------------|-------------------------|
| 2,600.2                     | 2,440.0                     | Wasatch       |           |            |                         |
| 5,881.1                     | 5,440.0                     | Wasatch G     |           |            |                         |
| 6,270.4                     | 5,796.0                     | Fort Union    |           |            |                         |
| 8,395.0                     | 7,784.0                     | Ohio Creek    |           |            |                         |
| 8,395.0                     | 7,784.0                     | TOG           |           |            |                         |
| 8,635.1                     | 8,024.0                     | Williams Fork |           |            |                         |
| 11,335.0                    | 10,723.0                    | Cameo         |           |            |                         |
| 11,950.3                    | 11,338.0                    | Rollins       |           |            |                         |

#### Plan Annotations

| Measured<br>Depth<br>(usft) | Vertical<br>Depth<br>(usft) | Local Coordinates |                 | Comment                            |
|-----------------------------|-----------------------------|-------------------|-----------------|------------------------------------|
|                             |                             | +N/-S<br>(usft)   | +E/-W<br>(usft) |                                    |
| 200.0                       | 200.0                       | 0.0               | 0.0             | Build 3° / 100'                    |
| 996.0                       | 973.2                       | -139.6            | -85.1           | EOB @ 23.88° Inc. / 211.37° Azm    |
| 7,599.0                     | 7,010.8                     | -2,422.0          | -1,476.6        | Drop 3° / 100'                     |
| 8,395.0                     | 7,784.0                     | -2,561.7          | -1,561.7        | EOD @ Vertical / Build 1.5° / 100' |
| 8,498.0                     | 7,887.0                     | -2,562.1          | -1,563.0        | EOB @ 1.55° Inc. / 250.17° Azm     |
| 12,150.3                    | 11,538.0                    | -2,595.5          | -1,655.6        | TD @ 12150.3' MD / 11538.0' TVD    |