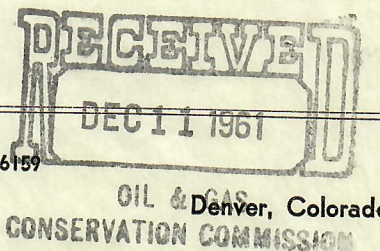


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Regal Drilling Co.

439 CONTINENTAL OIL BLDG. • PHONE: MA 3-6159



December 7, 1961

Colorado Oil & Gas Conservation Commission
1525 Sherman Street
Denver 3, Colorado

Gentlemen:

Travelers Indemnity Company has requested
release on bond #934780 on which Regal
Drilling Company is the principal.

This bond applies to the Fate-Mitchell
lease located C-SW-NW, Section 29, Town-
ship 3S, Range 56W, Washington County,
Colorado.

Thank you for your cooperation.

Very truly yours,

REGAL DRILLING COMPANY

Robert T. Birdsong
Robert T. Birdsong,
President

RTB:mk