



1120 Lincoln Street, STE 801
Denver, CO 80203

December 23, 2019

Stephen Lucado
Valkyrie Operating LLC
1600 Stout Street, Suite 1000
Denver, CO 80202

Dear Mr. Lucado,

Valkyrie is receiving this letter because, based on COGCC records, the COGCC has reason to believe that in addition to the well on the Warning Letter the wells listed below present one or more compliance issues as well. The wells provided below must be compliant by the Corrective Action date provided on the Warning Letter.

Please do not hesitate to contact me with any questions regarding these compliance issues, or if these wells were incorrectly identified.

1. 121-09962 JONES, J W 3
2. 121-09963 JONES 6

Sincerely,

Deborah Abrams
Engineering Technician



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