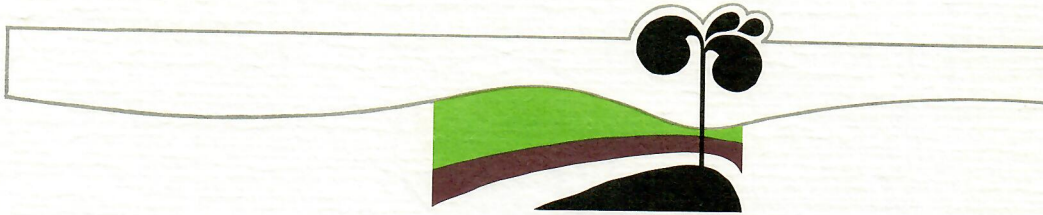


**A.G. ANDRIKOPOULOS**  
OIL AND GAS PROPERTIES

48770



POST OFFICE BOX 788  
CHEYENNE, WYOMING 82001

(307) 634-4441

State of Colorado  
Oil & Gas Conservation Commission  
Attn.: Mr. John Stowell  
1580 Logan Street, Suite 380  
Denver, CO 80203

January 7, 1991

RE: Surface Restoration Bond  
Utterback Federal #32-6 Well  
T. 7 N., R. 86 W., 6th P. M.  
Section 32: Lot 4  
Routt County, Colorado

**RECEIVED**

JAN 09 1991

**COLO.OIL & GASCONS.COMM.**

Dear Mr. Stowell:

A. G. Andrikopoulos Resources, Inc., Norman H. Foster, Richard R. Vincelette, and M. S. Johnson have purchased all right, title and interest in the referenced well from Mallon Oil Company. It is our understanding that Mallon Oil Company has a Surface Reclamation Bond in the amount of \$2,000.00 on this well.

Insofar as A. G. Andrikopoulos Resources, Inc. is taking over as Operator on the referenced well, enclosed is a Time Certificate of Deposit #3968 issued by the Key Bank of Wyoming to A. G. Andrikopoulos Resources, Inc. and the State of Colorado Oil and Gas Conservation Commission in the amount of \$2,000.00 for one year and is automatically renewable. Please accept the enclosed Certificate of Deposit as a replacement for the Certificate of Deposit that Mallon has on deposit with you for Surface Restoration Bond.

I have been in contact with Mr. Steve Pott and he did not believe that any forms were needed to accomplish this change, however, if I may be of further assistance in effecting the aforementioned change, please advise.

Sincerely,

A. G. ANDRIKOPOULOS RESOURCES, INC.

SE NW

William R. Scribner, Landman



00221473

Enclosure

cc: Mallon Oil Company

**RECEIVED**

JAN 09 1991

**COLO.OIL & GASCONS.COMM.**