



January 14, 1964

Universal Petroleum, Inc.
105 Fillmore Street
Denver, Colorado 80206

Gentlemen:

Your attention is called to the Neal #1 well, SW SW, Sec. 14, T-9N, R-54W, and the Hendricks #1 well, SE SW, Sec. 14, T-9N, R-54W, both of which you took over from the Canyon Oil Company.

In line with my recent phone conversations with your organization, a bond will be required on each of these wells. Will you please advise us of the status of this matter at your earliest opportunity?

Very truly yours,

OIL AND GAS CONSERVATION COMMISSION

William R. Smith, Deputy Director

WRS:cm