

Petroleum Resource Management (PRM), Carmony Exploration, LLC (CEX)

Fact Sheet - Time line for Gathering Line Planning.

Welba Peak Gathering Line

Slater Dome Gathering Line, Moffat County , CO and Carbon County, WY

2012	Drilled PRM Sheehan Well, Initial planning for Welba Peak Gathering Line
2012-2013	Initial Survey, arch studies, wildlife studies, operational planning, conintually updated through 2019.
2015	Drilled PRM Duncan Ranch 11-89-36 #3-4, Discovery well for Welba Peak Federal Unit.
2015-2016	Purchased Options for Welba Peak Gathering Line ROW 10.2 miles long.
Jan, 2016	Duncan Well completion is the earning well for Welba peak Federal Unit. Well renamed WPU-36-1V
June, 2017	CEX purhased Slater Dome Gathering Line from Entek GRB 18.6 miles long.
2017-2019	CEX updates all ROW Contracts along Slater Dome Gathering Line
2017	Drilled and completed PRM WPU 36-1V-H1
2018	Drilled and completed PRM WPU 36-1V-H2, Permits for 25-2V H wells
2019	Permit 25-2 PWD well, Permitting for 25-2V, 36-1-SW, 23-2, and 6-2 H wells, and addtl 25-2V H wells.
2019	Continue planning for Gas, Oil, and Water GL installation, awaiting further production testing and additional wells.