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November 27, 1951

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United States Guarantee Company
90 John Street
New York 38, New York

ATTENTION: MR. RUSSELL A. SYERS

RE: Bond No. 1756183-Shell Oil Company-\$2,000 in favor of State of Colorado, Special Colorado Lease Bond covering Drilling Operations on Huldah A. Hanson lease, NE $\frac{1}{4}$ and N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 33-8N-59W, Weld County, Colorado except lots in the Town of Buckingham, eff. 8/17/50

Gentlemen:

In your letter dated August 30, 1951 to the Colorado Gas Conservation Commission concerning the cancellation of the captioned bond, you advised that the oil operations under this lease had been transferred from Shell Oil Company to Hulda Hanson. Apparently the wrong information has been passed to you; Shell Oil Company is still the operator of this lease. Actually what happened is that we filed with the Colorado Conservation Commission blanket bond No. 1756219 covering all our operations on patented land in the State of Colorado in the amount of \$5,000, dated October 6, 1951; this bond is in lieu of the individual lease bonds. We are enclosing copy of the letter received from the Oil Inspector of Colorado cancelling bond No. 1756183.

Very truly yours,

Otis Cargile

Otis Cargile
Tax Representative

bcc Oil Inspection Dept.
State of Colorado ✓
1136 Speer Blvd
Denver, Colorado

bcc Insurance Department
Head Office