



ALLEN OIL & GAS LLC
STATE #3

TOW CREEK FIELD
ROUTT COUNTY, COLORADO

NIOBRARA FORMATION
EVALUATION NO. 2

-PRESENT WORTH PROFILE-
DISC RATE P/W VALUE

WORKING INTEREST: 1.0000000
OIL PRICE: \$ 17.000/BBL
GAS PRICE: \$ 0.0000/MCF
OPERATING COSTS: \$ 1,142/WELL/MONTH
PRODUCTION TAXES: 7.0% OIL SALES
REMAINING WELL LIFE = 14.92 YEARS

NET INTEREST: 0.7841986
OIL ESCALATION: 0.0%/YR
GAS ESCALATION: 0.0%/YR
COST ESCALATION: 0.0%/YR
0.0% GAS SALES
GAS SHRINKAGE = 0.000%

0.100	79,356
0.150	69,037
0.200	61,272
0.250	55,251
0.300	50,466

YEAR	GROSS WELLS	GROSS OIL (BBL)	GROSS GAS (MCF)	NET OIL (BBL)	NET GAS (MCF)	REMOVAL OIL PRICE	OIL SALES (\$)	EFFECTIVE GAS PRICE	GAS SALES (\$)
1999	1.00	1321	0	1036	0	17.00	17612	0.000	0
2000	1.00	2633	0	2065	0	17.00	35105	0.000	0
2001	1.00	2280	0	1788	0	17.00	30396	0.000	0
2002	1.00	2084	0	1634	0	17.00	27778	0.000	0
2003	1.00	1951	0	1530	0	17.00	26010	0.000	0
2004	1.00	1849	0	1450	0	17.00	24650	0.000	0
2005	1.00	1757	0	1378	0	17.00	23426	0.000	0
2006	1.00	1669	0	1309	0	17.00	22253	0.000	0
2007	1.00	1586	0	1244	0	17.00	21148	0.000	0
2008	1.00	1507	0	1182	0	17.00	20094	0.000	0
2009	1.00	1431	0	1122	0	17.00	19074	0.000	0
2010	1.00	1361	0	1067	0	17.00	18139	0.000	0
2011	1.00	1291	0	1012	0	17.00	17204	0.000	0
2012	1.00	1227	0	962	0	17.00	16354	0.000	0
2013+	1.00	1726	0	1353	0	17.00	23001	0.000	0
		25673	0	20132	0	17.00	342244	0.000	0

YEAR	TOTAL SALES (\$)	OPERATING COSTS	PRODUCTION TAXES	SECTION 29 TAX CREDITS	OTHER EXPENSE	NET REVENUE	CUM NET REVENUE	DISC P.W. AT 10.0%	CUM P.W. AT 10.0%
1999	17612	5710	1233	0	0	10669	10669	10459	10459
2000	35105	13704	2457	0	0	18944	29613	17359	27818
2001	30396	13704	2128	0	0	14564	44177	12132	39950
2002	27778	13704	1944	0	0	12130	56307	9186	49136
2003	26010	13704	1821	0	0	10485	66792	7219	56355
2004	24650	13704	1726	0	0	9220	76012	5771	62126
2005	23426	13704	1640	0	0	8082	84094	4598	66724
2006	22253	13704	1558	0	0	6991	91085	3616	70340
2007	21148	13704	1480	0	0	5964	97049	2804	73144
2008	20094	13704	1407	0	0	4983	102032	2130	75274
2009	19074	13704	1335	0	0	4035	106067	1568	76842
2010	18139	13704	1270	0	0	3165	109232	1118	77960
2011	17204	13704	1204	0	0	2296	111528	737	78697
2012	16354	13704	1145	0	0	1505	113033	439	79136
2013+	23001	20555	1610	0	0	836	113869	220	79356
		204417	23958	0	0	113869	113869	79356	79356

ALLEN OIL & GAS LLC
BRADLEY #3 WORKOVER
CONVERT TO INJECTION

TOW CREEK FIELD
ROUTT COUNTY, COLORADO

-PRESENT WORTH PROFILE-
DISC RATE P/W VALUE

WORKING INTEREST: 1.0000000
OIL PRICE: \$ 17.000/BBL
GAS PRICE: \$ 0.0000/MCF
OPERATING COSTS: \$ 250/WELL/MONTH
PRODUCTION TAXES: 0.0% OIL SALES
REMAINING WELL LIFE = 1.00 YEARS

NET INTEREST: 0.7841986
OIL ESCALATION: 0.0%/YR
GAS ESCALATION: 0.0%/YR
COST ESCALATION: 0.0%/YR
0.0% GAS SALES
GAS SHRINKAGE = 0.000%

0.100 -15,685
0.150 -15,541
0.200 -15,404
0.250 -15,273
0.300 -15,149

YEAR	GROSS WELLS	GROSS OIL (BBL)	GROSS GAS (MCF)	NET OIL (BBL)	NET GAS (MCF)	REMOVAL OIL PRICE	OIL SALES (\$)	EFFECTIVE GAS PRICE	GAS SALES (\$)
1999	0.00	0	0	0	0	0.00	0	0.000	0
		0	0	0	0	0.00	0	0.000	0
YEAR	TOTAL SALES (\$)	OPERATING COSTS	PRODUCTION TAXES	SECTION 29 TAX CREDITS	OTHER EXPENSE	NET REVENUE	CUM NET REVENUE	DISC P.W. AT 10.0%	CUM P.W. AT 10.0%
1999	0	0	0	0	16000	-16000	-16000	-15685	-15685
	0	0	0	0	16000	-16000	-16000	-15685	-15685