

# Phoenix Indemnity Company

HOME OFFICE: 55 FIFTH AVENUE  
NEW YORK 3, N. Y.



KNOW ALL MEN BY THESE PRESENTS:

That the PHOENIX INDEMNITY COMPANY, a New York Corporation, having its principal office in the City, County and State of New York, pursuant to the following by-law, which was duly adopted and passed by the Board of Directors of the said Company on February 2, 1943, to wit:

"Article IV, Section 1,

"The Board of Directors may also at any time appoint, and either by general resolution or specific delegation from time to time, may grant to the President or any Vice-President, power and authority to appoint Resident Vice-Presidents, Resident Secretaries, Resident Assistant Secretaries and Attorneys-in-Fact and to give such appointees full power and authority to sign and to seal with the Company's seal where required all policies, bonds, underwriting undertakings, and consents of surety and either the Board or such officer may at any time in their or his judgment remove any such appointees and revoke any authority given to them."

And the following resolution was duly passed by the Board of Directors on March 7, 1951:

"RESOLVED, That the President, H. Lloyd Jones, or J. R. Robinson, Executive Vice-President, shall without further act or resolution of the Board of Directors have power and authority to appoint Resident Vice-Presidents, Resident Secretaries, Resident Assistant Secretaries and Attorneys-in-Fact and to give such appointees full power and authority to sign and to seal with the Company's seal where required all policies, bonds, underwriting undertakings and consents of surety and such officer may at any time in his judgment remove such appointees and revoke any authority given to them."

does hereby nominate, constitute and appoint CLARENCE J. DALY, JOHN F. LUEDERS, JOSEPH M. BOYCE

AND JOHN T. STODDART, JR., of Denver, Colorado, EACH - - - - -

its true and lawful Attorney in-Fact, to make, execute, seal and deliver for and on its behalf as surety and as its act and deed:

ANY AND ALL BONDS AND UNDERTAKINGS PROVIDED HOWEVER THAT THE

PENAL SUM OF ANY ONE INSTRUMENT HEREUNDER SHALL NOT EXCEED FIVE HUNDRED THOUSAND

(\$500,000.00) DOLLARS - - - - -

And the execution of such bonds or undertakings in pursuance of these presents shall be as binding upon said Company as fully and amply, to all intents and purposes as if they had been duly executed and acknowledged by the regularly elected officers of said Company; (and the said Company hereby ratifies and confirms all the acts of said Attorney in-Fact pursuant to the power herein given).

The undersigned Assistant Secretary does hereby certify that the foregoing is a true copy of Article IV, Section 1, of the By-Laws and resolutions of said Company, and the following is a true copy of a resolution adopted by the Board of Directors on March 7, 1951 relating to certification of this Power of Attorney, and that these By-Laws and resolutions are now in full force and effect.

"RESOLVED, That D. H. Davies, Thomas Errick, B. E. Farley, L. T. Hartmann, James F. Joyce, Robert T. Pierce, A. G. Stanten, A. B. Stetson, John R. Toborg, and Joseph A. Wynne, be and each of them is hereby authorized and empowered to authenticate or certify under seal of this Company copies of original Powers of Attorney and as to the financial condition of the Company."

IN WITNESS WHEREOF, the PHOENIX INDEMNITY COMPANY has caused these presents to be signed by its Exec. Vice President and its corporate seal to be hereto affixed, duly attested by its Ass't. Secretary on this 24th day of April, 1951

(This instrument revokes Power of Attorney No. 325 dated November 18th, 1947.)

SEAL:

PHOENIX INDEMNITY COMPANY

ATTEST: D. H. Davies

By: J. R. Robinson

D. H. Davies, Ass't. Secretary

J. R. Robinson, Exec. Vice - President

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss:

On the date of execution of the preceding instrument, before me personally came the above-named Exec. Vice President and Ass't. Secretary of the PHOENIX INDEMNITY COMPANY, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they acknowledged the execution of the same, and being by me duly sworn, severally and each for himself depose and sayeth, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the corporate seal of said Company and that the said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Company.

JOSEPH LA SPINA  
NOTARY PUBLIC, State of New York  
No. 24-7396550  
Qualified in Kings County Cert filed  
with N.Y. & Kings Co. Clks & Reg.  
Expires March 30, 1952

Joseph LaSpina

Notary Public

## CERTIFICATE

I, the undersigned, authorized representative of the PHOENIX INDEMNITY COMPANY, do hereby certify that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect, and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company, this 9th day of February, 1954

*A. B. Stetson*  
Authorized Representative

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind the Company except in the manner and to the extent therein stated.