



**Petroleum
Development
Corporation**



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3801 Carson Avenue
Evans, Colorado 80620

Phone: (970) 506-9272
Fax: (970) 506-9276

Guttersen Ranches, Inc.
13696 WCR 74
Eaton, Co. 80615

July 6th, 2007

Notice of Drilling Operations:

Township 3 North Range 63 West. 6th P.M.

Section 18: SESW1/4, N1/2 SE 3 Wells, Guttersen 24-18, 33-18, 43-18
Section 30: NW1/4 5 wells Guttersen 11-30, 12-30, 21-30, 22-30, 11-A



Township 3 North, Range 64 West

Section 24: NW, W/12 NE, SENE, E/2SE 10 wells Guttersen 11-24, 12-24, 21-24, 22-24, 24-A, 31-24, 32-24, 42-24, 43-24, 44-24

Dear Mr Guttersen:

Pursuant to my Conversatio with Mr. Art Guttersen and Rule 305.b.(1), of the Rules and Regulations of the Colorado Oil and Gas Conservation Commission ("COGCC"), Unioil who is a wholly owned Subsidiary of Petroleum Development Corporation, Inc. ("PDC"), as operator, hereby gives notice to you that it intends to commence operations for the drilling of a well or wells for oil and gas on the referenced lands no sooner than 30 days.

Prior to commencing these operations, we would like to consult with you again concerning the proposed operations and location of production facilities, pipelines and roads. The well locations will be staked before the consultation. I will be contacting you again, to discuss the proposed operations and to schedule an onsite consultation regarding surface damages rig access and Tank Battery locations.

Should you have any questions regarding our operations please feel free to contact me at cell #970 539-1265 and Office # 970 834-2055

Enclosed is a copy of the COGCC's brochure describing surface owner rights and responsibilities. There is also a copy of the COGCC's Policy for Onsite Inspections.

Thanks for your anticipated cooperation.

Sincerely

Petroleum Development Corporation


Steven A. Tracy (Agent)

cc. Carrie Eggleston PDC, & J & M Energy, Inc. Jim Annable,

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CONSULTATION GUTTERSEN RANCH

On August 6th, 2007 Steven A. Tracy met with Mr. Art Gutttersen regarding a good faith Consultation pursuant to COGCC Rule 306.

This meeting was at PDC Evans office. The parties discussed the proposed well locations reviewed the survey plats, rig size, dimensions of well sites, road access and new road routes, Flow lines are to be roads, and tank battery sites.

The initial consultation was completed for the following wells, aerial photo's show access routes, well names, sites, routes, and initial proposed tank Battery sites.

July 6th Notice

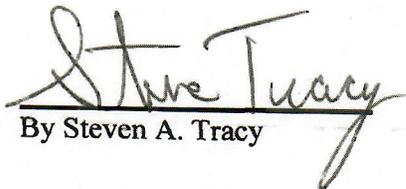
Township 3 North, Range 63 West

Section 18: N1/2SE, SESW, Gutttersen 24-18, Gutttersen 33-18, Gutttersen 43-18,

Section 30: NW, Gutttersen 11-30, Gutttersen 12-30, Gutttersen 21-30, Gutttersen 22-30, Gutttersen 30A Center spot NW

Township 3 North, Range 64 West

Section 24: NW, E1/2SE Gutttersen 11-24, Gutttersen 12-24, Gutttersen 21-24, Gutttersen 22-24, Gutttersen 24A. Center NW, Gutttersen 43-24, Gutttersen 44-24


By Steven A. Tracy

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NOTICE REQUIREMENTS (RULE 303)

Re: Well Name Guttersen 43-24

Notice Sent: 8/28/07

In accordance with the Colorado Oil and Gas Conservation Commission for Notices of Oil and Gas Operations, Rule 303, the following information is required to be provided:



- Operations on the Guttersen 43-24 are estimated to commence on
Well Name
3/16/08
Date

- The operator will be : Petroleum Development Corporation
Operator
120 Genesis Blvd., Charles Pointe, PO Box 26
Address
Bridgeport, WV 26330
(800) 624-3821

- You may contact Travis Low at (303) 860-5800
Representative Phone Number

If you have any questions regarding this notice.

- The legal description of the lands upon which operations will be conducted are:
NE ¼ SE ¼ Sec. 24 T 3N N/S R 64W W/E
Weld
County County, Colorado.

By signing below, the surface owner waives the above notification requirements of Rule 303.

LOCAL GOVERNMENT DESIGNEE

Date

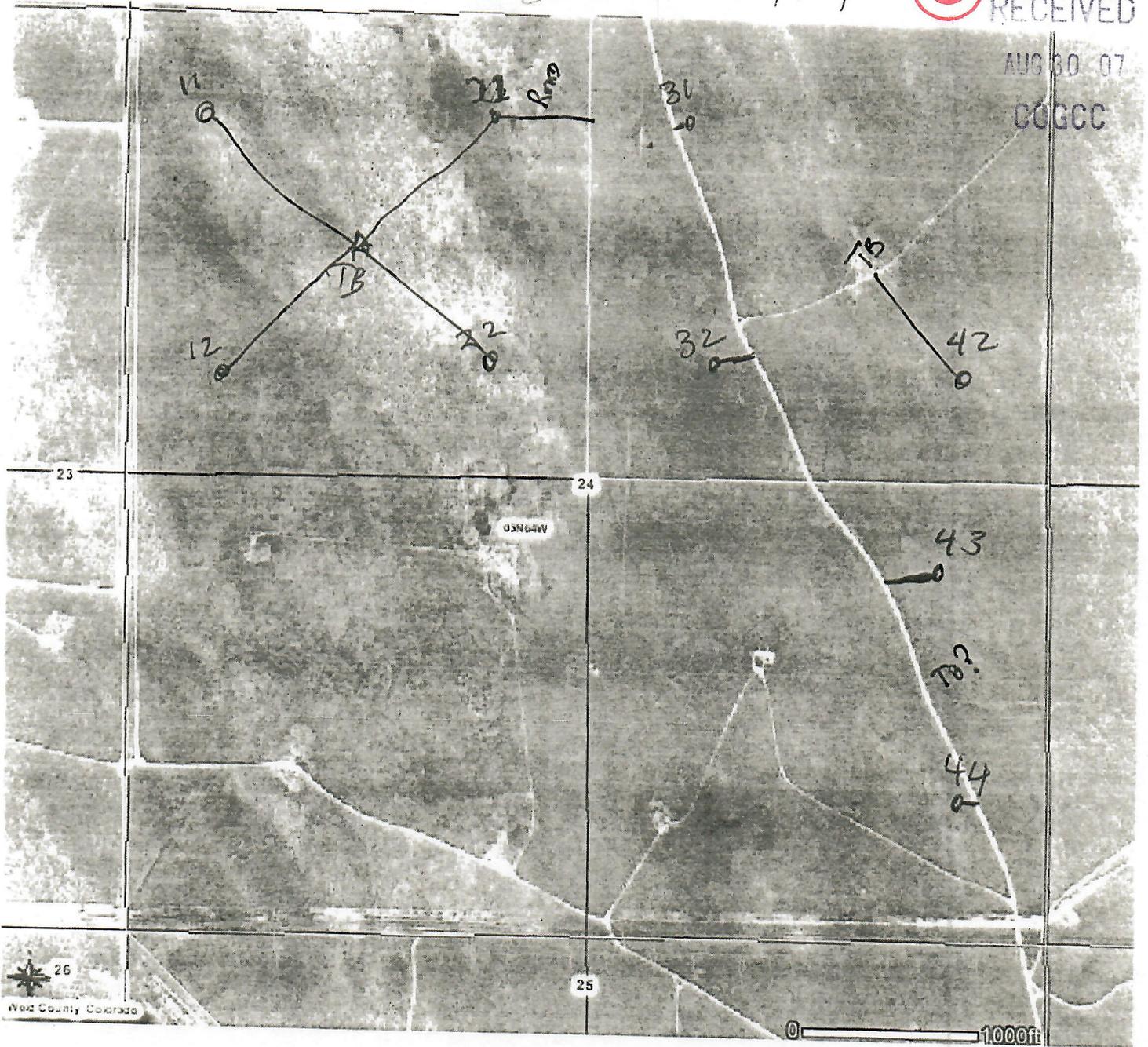
Sec 24 3/64



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— # CK, M.A. ownership NE 24