

RATIFICATION OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 27th day of March, 2018, a certain oil and gas lease was made, executed, and delivered by Mary R. Millican, Life Tenant as Lessor to Waulco Resources LLC, as Lessee, covering the following described lands in Baca County, State of Colorado, to-wit:

Township 32 South, Range 47 West, 6th P.M.

Section 7: NE¼

containing 160.00 acres, more or less.

said lease recorded in reception number 426493 of the records in the office of the Clerk and Recorder in and for said County, reference to said lease and to the record thereof being made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, Vincent Millican, Remainderman, Stephanie Hund, Remainderman Assignee, and Mark Hund, Remainderman Assignee, and each for himself and herself, as the case may be, do hereby ratify, adopt, and confirm the herein above described oil and gas lease in all of its term and provisions and do hereby lease, demise and let said land and premises unto the said lessee herein above named, their assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same, provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended to further cover and bind and interest which the undersigned may hereafter acquire by way of reversion of otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors or assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This 26 day of April, 2018.

Vincent Millican
Vincent Millican

Stephanie Hund
Stephanie Hund

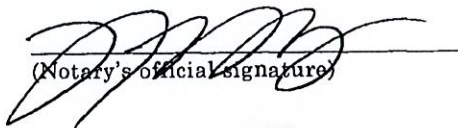
Mark Hund
Mark Hund

[ACKNOWLEDGMENTS ON PAGE FOLLOWING]

State of Texas

County of Kendall } §

The foregoing instrument was acknowledged before me this 26th day of April, 2018, by Vincent Millican.

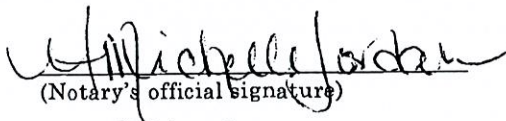

(Notary's official signature)
09-19-2018
(Commission Expiration)



State of Colorado

County of Baca } §

The foregoing instrument was acknowledged before me this 2nd day of May, 2018, by Stephanie Hund and Mark Hund.


(Notary's official signature)
3-1-19
(Commission Expiration)

