

DECLARATION OF POOLING

WHEREAS, Waulco Resources LLC is the Lessee and owner of leasehold interests, and/or Operator of record of the following Oil and Gas Leases situated in Baca County, Colorado, and described as follows:

Lessor: Donald Wesley Mauch, sole heir of Margaret Mauch
Lessee: Waulco Resources LLC
Date: March 29th, 2018
Recorded: Reception No. 426538
Description: Township 32 South, Range 47 West, 6th PM
Section 7: NE $\frac{1}{4}$

Lessor: Mary R. Millican, Life Tenant
Lessee: Waulco Resources LLC
Date: March 27th, 2018
Recorded: Reception No. 426493
Description: Township 32 South, Range 47 West, 6th PM
Section 7: NE $\frac{1}{4}$

Lessor: Sand Arroyo Ranch, Inc.
Lessee: Waulco Resources LLC
Date: November 10th, 2016
Recorded: Reception No. 427157
Description: Township 32 South, Range 47 West, 6th PM
Section 8: NW $\frac{1}{4}$

WHEREAS, under the terms and provisions of said oil and gas leases, the Lessee has the right and power to pool or unitize the leasehold estate and the mineral estate covered by such lease with other land, leases or leases for the production of oil and gas, or separately for the production of either, when in Lessee's judgment it is necessary or advisable to do so, in the manner set forth herein; and

NOW, THEREFORE, Waulco Resources LLC does hereby pool and unitize all of the above described leases and lands to form a unit for the production of oil and associated gaseous hydrocarbons insofar as said leases and lands cover the following described lands situated in Baca County, Colorado, to wit:

COMMENCING at a point 1077 feet South of the North line and 211 feet West of the East line of Section 7, Township 32 South, Range 47 West, 6th PM; THENCE North 660 feet to the TRUE POINT OF BEGINNING of this description; THENCE 660 feet East to a point 449 feet East of the West section line of Section 8, Range 32

South, Range 47 West, 6th PM; THENCE South 1320 feet; THENCE West 1320 feet; THENCE North 1320 feet; THENCE East 660 feet to point of beginning, containing 26.39394 acres, more or less situated in Section 7 and 13.60606 acres, more or less, situated in Section 8, a total of 40 acres, more or less.

Executed this 7th day of January, 2019.

Waulco Resources LLC

BY: _____

Charles W. Pollard, President

State of Colorado

County of Denver } §

The foregoing instrument was acknowledged before me this 7th day of January, 2019 by Charles W. Pollard, President, Waulco Resources LLC, on behalf of the LLC.

(Notary's official signature)

July 10, 2021
(Commission Expiration)

