



Onshore Completion Report

Well Name: RAGAN N14-01

Report # 5.0, Report Date: 4/27/2011

API 05-123-23317	Prospect	Regulatory Field WATTENBERG	State/Province COLORADO	Country USA
Block	Quarter Quarter NENE	Section/Abstract 14	Township/Survey 5N	Range 67W
Well Configuration Type DEV	Original KB Elevation (ft) 4,952.00	KB - GL / MSL (ftKB) 16	KB-Casing Flange Distance (ft)	KB-Tubing Head Distance (ft)

Report Start Date 4/27/2011	Report End Date 4/27/2011	Operations Summary IWP: TBG: 550 PSI, CSG: 520 PSI; SURFACE CSG: 0. BLEW WELL DOWN AND PUMPED 10 BBLs OF WATER DOWN TBG. TIH W/4 STANDS AND PU POWER SWIVEL ON #231. ESTABLISHED CONVENTIONAL CIRCULATION AND C/O SAND TO 10' OUT ON #233 @ 7144.00' KB AND TAGGED CFP, CIRCULATED CLEAN. SWITCHED TO REVERSE CIRCULATION AND DRILLED OUT CFP IN 10 MINUTES, REVERSED CLEAN. CHASED CFP TO 13' IN ON #241 @ 7328.28' KB AND TAGGED CFP. DRILLED 5 MINUTES AND THEN C/O SAND TO 10' OUT ON #243 @ 7451.88' KB AND TAGGED HARD BOTTOM. REVERSED CLEAN AND LD 1 JT. DROPPED BALL AND PUMPED BIT OFF @ 2,000 PSI. LD 6 JTS AND INSTALLED 2-10' PUP JTS. LAND TBG IN MANDREL W/2-10' PUP JTS AND 236 JTS OF NEW 2 3/8" TBG @ 7269.30' KB (19.70' ABOVE TOP CODELL PERF). NDBOPE AND INSTALLED TOP NUT AND NEW MASTER VALVE. SWI & RDMOL.
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Operations Next Report Period TOTP

Surface Casing Pressure (psi) 0.0	Tubing Pressure (psi) 550.0	Casing Pressure (psi) 520.0	Rig Time (hrs) 7.50
AFE Number	Total AFE + Sup Amount	Daily Cost Total 25,196	Cum Cost To Date 264,736

Job Contact	Title	Mobile
SCOTT MAHAFFEY	RIG SUPERVISOR	970-539-5162
ISAIAS CAPRAL	TOOL PUSHER	303-815-8135

Time Log				
Start Time	End Time	Dur (hrs)	Rpt Code	Comment

Man Hrs				
Company	Type	Count	Reg (hrs)	OT Sum (hrs)

Daily Costs						
Task	Line	Int/Tan	Cost Description	LOE Des	Cost	Note
01.1	00...	Intangi...	Completion Unit		3,463.00	LEED ENERGY SERVICES CORP.
01.1	00...	Intangi...	Contract Labor-Rig Supv		375.00	SCOTT MAHAFFEY
01.1	00...	Intangi...	Trucking Eqmt/Material		475.00	NORTHERN PLAINS
01.1	00...	Intangi...	Completion Fluids		382.50	CONQUEST DRILLING FLUIDS
01.1	00...	Intangi...	Bits, Hole Openers, etc		2,540.12	ROCKY MOUNTAIN OIL FIELD RENTALS
01.1	09...	Tangible	Tubing		25,000.00	COLORADO TUBULARS
01.1	09...	Tangible	Tubing		-7,040.00	NOBLE ENERGY INC

Field Cost Summary by Description		
Cost Description	Cost	
Bits, Hole Openers, etc	2,540.12	
Christmas Tree	1,530.00	
Company Labor & Expense	600.00	
Completion Fluids	22,320.50	
Completion Unit	16,138.00	
Consulting Fees	750.00	
Contract Labor-Other	2,236.00	
Contract Labor-Rig Supv	750.00	
Downhole Equipment	2,000.00	
Flowback	4,505.00	
Location-SitePrep/Maint	850.00	
Rental-Other Misc	7,539.00	
Stimulation Treatment	173,855.50	
Trucking Eqmt/Material	1,847.20	
Tubing	17,960.00	
Tubular Services	315.00	
Wireline Services	9,000.00	

Field LOE Cost Summary		
LOE Des	Cost	

Attachments	
Date	Description