



Onshore Completion Report

Well Name: **RAGAN N14-01**

Report # **5.0**, Report Date: **4/27/2011**

API 05-123-23317	Prospect WATTENBERG	Regulatory Field WATTENBERG	State/Province COLORADO	Country USA
Block	Quarter Quarter NENE	Section/Abstract 14	Township/Survey 5N	Range 67W
Well Configuration Type DEV	Original KB Elevation (ft) 4,952.00	KB - GL / MSL (ftKB) 16	KB-Casing Flange Distance (ft)	KB-Tubing Head Distance (ft)

Report Start Date 4/27/2011	Report End Date 4/27/2011	Operations Summary IWP: TBG: 550 PSI, CSG: 520 PSI; SURFACE CSG: 0. BLEW WELL DOWN AND PUMPED 10 BBLs OF WATER DOWN TBG. TIH W/4 STANDS AND PU POWER SWIVEL ON #231. ESTABLISHED CONVENTIONAL CIRCULATION AND C/O SAND TO 10' OUT ON #233 @7144.00' KB AND TAGGED CFP, CIRCULATED CLEAN. SWITCHED TO REVERSE CIRCULATION AND DRILLED OUT CFP IN 10 MINUTES, REVERSED CLEAN. CHASED CFP TO 13' IN ON #241 @ 7328.28' KB AND TAGGED CFP. DRILLED 5 MINUTES AND THEN C/O SAND TO 10' OUT ON #243 @ 7451.88' KB AND TAGGED HARD BOTTOM. REVERSED CLEAN AND LD 1 JT. DROPPED BALL AND PUMPED BIT OFF @ 2,000 PSI. LD 6 JTS AND INSTALLED 2-10' PUP JTS. LAND TBG IN MANDREL W/2-10' PUP JTS AND 236 JTS OF NEW 2 3/8" TBG @ 7269.30' KB (19.70' ABOVE TOP CODELL PERF). NDBOPE AND INSTALLED TOP NUT AND NEW MASTER VALVE. SWI & RDMOL.
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Operations Next Report Period TOTP				
Surface Casing Pressure (psi) 0.0	Tubing Pressure (psi) 550.0	Casing Pressure (psi) 520.0	Rig Time (hrs) 7.50	
AFE Number	Total AFE + Sup Amount	Daily Cost Total 25,196	Cum Cost To Date 264,736	

Job Contact		Title		Mobile
SCOTT MAHAFFEY		RIG SUPERVISOR		970-539-5162
ISAIAS CAPRAL		TOOL PUSHER		303-815-8135

Start Time	End Time	Dur (hrs)	Rpt Code	Comment

Man Hrs				
Company	Type	Count	Reg (hrs)	OT Sum (hrs)

Daily Costs							
Task	Line	Int/Tan	Cost Description	LOE Des	Cost	Vendor	Note
01.1	00...	Intangi...	Completion Unit		3,463.00	LEED ENERGY SERVICES CORP.	
01.1	00...	Intangi...	Contract Labor-Rig Supv		375.00	SCOTT MAHAFFEY	
01.1	00...	Intangi...	Trucking Eqmt/Material		475.00	NORTHERN PLAINS	
01.1	00...	Intangi...	Completion Fluids		382.50	CONQUEST DRILLING FLUIDS	WATER
01.1	00...	Intangi...	Bits, Hole Openers, etc		2,540.12	ROCKY MOUNTAIN OIL FIELD RENTALS	BIT & PUMP-OFF SUB
01.1	09...	Tangible	Tubing		25,000.00	COLORADO TUBULARS	NEW TBG
01.1	09...	Tangible	Tubing		-7,040.00	NOBLE ENERGY INC	CREDIT FOR JUNK TBG

Field Cost Summary by Description		
Cost Description		Cost
Bits, Hole Openers, etc		2,540.12
Christmas Tree		1,530.00
Company Labor & Expense		600.00
Completion Fluids		22,320.50
Completion Unit		16,138.00
Consulting Fees		750.00
Contract Labor-Other		2,236.00
Contract Labor-Rig Supv		750.00
Downhole Equipment		2,000.00
Flowback		4,505.00
Location-SitePrep/Maint		850.00
Rental-Other Misc		7,539.00
Stimulation Treatment		173,855.50
Trucking Eqmt/Material		1,847.20
Tubing		17,960.00
Tubular Services		315.00
Wireline Services		9,000.00

Field LOE Cost Summary	
LOE Des	Cost

Attachments	
Date	Description