



Onshore Completion Report

Well Name: GUTTERSEN D15-21**Report # 7.0, Report Date: 8/31/2010**

API 05-123-30735	Prospect	Regulatory Field WATTENBERG	State/Province COLORADO	Country USA
Block	Quarter Quarter NWSE	Section/Abstract 15	Township/Survey 3N	Range 64W
Well Configuration Type VERTICAL	Original KB Elevation (ft) 4,814.00	KB - GL / MSL (ftKB) 15	KB-Casing Flange Distance (ft) 15.00	KB-Tubing Head Distance (ft) 13.00

Report Start Date 8/31/2010	Report End Date 8/31/2010	Operations Summary IWP 150 SCP 0. MIRU. LEED RIG 714. HAVE NPT SPOT IN THE BASE BEAM, PUMP AND TANK. HAVE NPT DELIVER 110 BBLs OF 2% KCL WATER WITH BIO-CIDE FROM THE DISPOSAL HAVE COLORADO TUBULAR DELIVER THE TRAILER WITH THE PRODUCTION TUBING ON IT. BLOW THE WELL DOWN. PUMP 50 BBLs FOR WELL CONTROL. ND THE FRAC VALVE. NU THE MANDREL STYLE PRODUCTION HEAD AND THE BOP. TALLY THE TUBING. PUT ON A 3 7/8" ROCK BIT AND BIT SUB. RIH. TAG WITH 20' OF THE 221ST JT AT 6784'. NU THE JU HEAD AND POWER SWIVEL. HAVE NPT DELIVER 150 BBLs OF 2% KCL WATER WITH BIO-CIDE. DRILL THE FIRST PLUG FREE AND PUSH IT TO THE SECOND PLUG. ROLL THE HOLE CLEAN. RD THE SWIVEL. PULL 10 JTS TO GET ABOVE THE NIOBRARA. SHUT THE WELL IN. SDFN.
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Operations Next Report Period
FINISH DRILLING OUT THE PLUG. TOOH. TEST IN AND LAND.

Surface Casing Pressure (psi) 0.0	Tubing Pressure (psi) 0.0	Casing Pressure (psi) 150.0	Rig Time (hrs) 10.50
AFE Number 126059	Total AFE + Sup Amount 585,357.00	Daily Cost Total 7,825	Cum Cost To Date 544,208

Job Contact	Title	Mobile
CARL SWIFT	RIG SUPERVISOR	970-539-1165
JUAN CARLOS GALAVIZ	TOOL PUSHER	303-720-4191

Time Log

Start Time	End Time	Dur (hrs)	Rpt Code	Comment
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Man Hrs

Company	Type	Count	Reg (hrs)	OT Sum (hrs)
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Daily Costs

Task	Line	Int/Tan	Cost Description	LOE Des	Cost	Vendor	Note
02.1	00...	Intangi...	Location-SitePrep/Maint		150.00	ROADRUNNER SERVICES LLC	
02.1	00...	Tangible	Christmas Tree		1,350.00	WB SUPPLY INC	
02.1	00...	Intangi...	Trucking Eqmt/Material		1,200.00	NORTHERN PLAINS	
02.1	00...	Intangi...	Completion Fluids		585.00	CONQUEST DRILLING FLUIDS	
02.1	00...	Intangi...	Completion Unit		4,165.00	LEED ENERGY SERVICES CORP.	
02.1	00...	Intangi...	Contract Labor-Rig Supv		375.00	MOUNTAIN WEST CONSULTING	

Field Cost Summary by Description

Cost Description	Cost
Cased Hole Logging	2,000.00
Casing-Production	60,250.00
Casing-Surface String	9,535.00
Cement & Cement Svcs	30,239.00
Cementing Hardware	4,500.00
Christmas Tree	1,350.00
Company Labor & Expense	950.00
Completion Fluids	31,315.00
Completion Unit	4,165.00
Contingencies	13,825.00
Contract Labor-Other	750.00
Contract Labor-Rig Supv	5,375.00
Downhole Equipment	2,659.20
Fluid Disposal	2,500.00
Location-Permits/Fees	3,500.00
Location-SitePrep/Maint	4,150.00
Mud & Materials	2,360.00
Mud Rental Equipment	9,690.00
Open Hole Logging	7,500.00
Perforating	2,774.00
Rental-Other Misc	6,905.00
Rental-Well Control	150.00
Rent-Trailer,PotableWtr	200.00
Rig Turnkey	130,650.00
Stimulation Treatment	187,555.59
Trucking Eqmt/Material	1,200.00
Tubular Services	6,410.00
Water & Water Well	250.00