



Onshore Completion Report

Well Name: GUTTERSEN STATE D16-24

Report # 10.0, Report Date: 1/26/2010

API 05-123-29243	Prospect	Regulatory Field WATTENBERG	State/Province COLORADO	Country USA	
Block	Quarter Quarter NESW	Section/Abstract 16	Township/Survey 3N	Range 64W	
Well Configuration Type VERTICAL	Water Depth (ft)	Original KB Elevation (ft) 4,804.00	KB - GL / MSL (ftKB) 15	KB-Casing Flange Distance (ft) 15.00	KB-Tubing Head Distance (ft) 13.00

Report Start Date 1/26/2010	Report End Date 1/26/2010	Operations Summary IWP 0/0 SCP-0. RU MAVERICK. RU THE POWER SWIVEL. HAVE LEED DELIVER 130 BBLs OF 2% KCL WATER. DRILL THE FIRST PLUG FREE AND PUSH TO 7120' WITH 227 JTS. DRILL THE SECOND PLUG FREE. CIRCULATE DOWN 2 MORE JTS. SHUT THE N2 OFF AND RIH TO TAG AT 7520' CLEAN OUT WITH 245 JTS AT 7575' THIS LEAVES 49' OF RAT HOLE. PUMP A 4 BBL SWEEP. TOOH TO THE STRING FLOAT (26 JTS) KILL THE TUBING WITH 10 BBLs. TAKE OUT THE STRING FLOAT. RU WITH 21 JTS FOR A TOTAL OF 240 JTS. ADD A 10' SUB. SHUT THE BOP. ND THE JU HEAD. KILL THE CASING WITH 8 BBLs. ND THE BOP. LAND THE WELL WITH A MANDREL STYLE HANGER. LAND THE TUBING AS FOLLOWS 240 JTS OF 2 3/8" 4.7# J-55 (7414.69') + SUB (10') + BIT & SN (2') + KB (13') LANDED AT 7439.69' THIS IS 16' ABOVE THE "J" SAND. HAVE LEED BOTTOM OUT THE WORK TANK. INSTALL A NEW MASTER VALVE. HAVE MAVERICK BLOW THE WELL DRY. RD MAVERICK. SHUT THE WELL IN AND RIG DOWN. HAVE LEED BOTTOM OUT THE WORK TANK AND CLEAN OUT TANK. TRANSFER THE OIL TO THE FLOW BACK TANK.
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Operations Next Report Period
WELL READY FOR PRODUCTION

Surface Casing Pressure (psi) 0.0	Tubing Pressure (psi) 0.0	Casing Pressure (psi) 0.0	Rig Time (hrs) 11.50
AFE Number 122736	Total AFE + Sup Amount 970,335.94	Daily Cost Total 17,058	Cum Cost To Date 686,754

Job Contact CARL SWIFT PEDRO BAUTISTA	Title RIG SUPERVISOR TOOL PUSHER	Mobile 970-539-1165 303-229-8418
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Start Date	End Date	Dur (hrs)	Rpt Code	Comment

Man Hrs	Company	Type	Count	Reg (hrs)	OT Sum (hrs)
	NEW TECH ENGINEERING LP	Operator	1	24.00	
	ENSIGN DRILLING	Contractor	1	24.00	
	ENSIGN DRILLING	Contractor	5	24.00	
	GUTTERSEN	Service	2	3.00	

Task	Line	Int/Tan	Cost Description	LOE Description	Cost	Vendor
02.1	0026	Intangible	Contract Labor-Rig Supv		325.00	MOUNTAIN WEST CONSULTING
02.1	0050	Intangible	Completion Unit		3,067.00	LEED ENERGY SERVICES CORP.
02.1	0015	Intangible	Completion Fluids		1,200.00	LEED ENERGY SERVICES CORP.
02.1	0055	Intangible	Coil Tubing & Nitrogen		9,665.93	MAVERICK STIMULATION CO
02.1	0042	Intangible	Rent-Wellhead & Packer		2,000.00	ROCKY MOUNTAIN OIL FIELD RENTALS
02.1	0024	Intangible	Fluid Disposal		800.00	LEED ENERGY SERVICES CORP.

Field Cost Summary by Description

Cost Description	Cost
Cased Hole Logging	2,000.00
Casinghead/Spools, etc.	632.00
Casing-Production	70,417.00
Casing-Surface String	11,843.68
Cement & Cement Svcs	34,276.51
Cementing Hardware	3,500.00
Christmas Tree	1,336.00
Coil Tubing & Nitrogen	9,665.93
Company Labor & Expense	1,200.00
Completion Fluids	38,569.00
Completion Unit	5,994.00
Contingencies	16,661.00
Contract Labor-Other	1,310.00
Contract Labor-Rig Supv	5,350.00
Fluid Disposal	800.00
Location-Permits/Fees	3,500.00
Location-SitePrep/Maint	6,000.00
Mud & Materials	5,500.00
Open Hole Logging	6,570.00
Perforating	4,350.00
Rental-Other Misc	13,550.00
Rent-Trash Trailer, etc	500.00
Rent-Wellhead & Packer	2,000.00
Rig Turnkey	175,015.00