



Ursa Operating Company, LLC

Rio Blanco County, Colorado

BR C-240

BR C-240 32B-24-2-98

Wellbore #1

Design: Actual

End of Well Report

22 August, 2018

Payzone Directional Service

End of Well Report

Company:	Ursa Operating Company, LLC	Local Co-ordinate Reference:	Well BR C-24O 32B-24-2-98
Project:	Rio Blanco County, Colorado	TVD Reference:	BR C-24O 32B-24-2-98 @ 6325.5usft (Plan KB)
Site:	BR C-24O	MD Reference:	BR C-24O 32B-24-2-98 @ 6325.5usft (Plan KB)
Well:	BR C-24O 32B-24-2-98	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Actual	Database:	EDM 5000.1 Single User Db

Project	Rio Blanco County, Colorado		
Map System:	US State Plane 1983	System Datum:	Mean Sea Level
Geo Datum:	North American Datum 1983		
Map Zone:	Colorado Northern Zone		Using geodetic scale factor

Site	BR C-24O		
Site Position:		Northing:	1,203,233.71 usft
From:	Map	Easting:	2,203,189.00 usft
Position Uncertainty:	0.0 usft	Slot Radius:	13-3/16 "
		Latitude:	39.856238800
		Longitude:	-108.338695300
		Grid Convergence:	-1.83 °

Well		BR C-24O 32B-24-2-98, SHL: 39.8562557, -108.3387631				
Well Position	+N/-S	0.0 usft	Northing:	1,203,240.47 usft	Latitude:	39.856255700
	+E/-W	0.0 usft	Easting:	2,203,170.17 usft	Longitude:	-108.338763100
Position Uncertainty		0.0 usft	Wellhead Elevation:	6,325.5 usft	Ground Level:	6,304.5 usft

Wellbore	Wellbore #1				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	IGRF2015	8/22/2018	9.78	65.80	51,544

Design	Actual				
Audit Notes:					
Version:	1.0	Phase:	ACTUAL	Tie On Depth:	0.0
Vertical Section:	Depth From (TVD) (usft)	+N/-S (usft)	+E/-W (usft)	Direction (°)	
	0.0	0.0	0.0	342.01	

Survey Program	Date	8/22/2018			
From (usft)	To (usft)	Survey (Wellbore)	Tool Name	Description	
148.0	11,405.0	Actual (Wellbore #1)	MWD	MWD - Standard	

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Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Actual	Database:	EDM 5000.1 Single User Db

Survey										
MD (usft)	Inc (°)	Azi (azimuth) (°)	TVD (usft)	V. Sec (usft)	N/S (usft)	E/W (usft)	DLeg (°/100usft)	Build (°/100usft)	Turn (°/100usft)	
0.0	0.00	0.00	0.0	0.0	0.0	0.0	0.00	0.00	0.00	
148.0	0.66	66.23	148.0	0.1	0.3	0.8	0.45	0.45	0.00	
239.0	0.44	275.80	239.0	0.3	0.6	0.9	1.17	-0.24	-165.31	
332.0	0.84	292.09	332.0	0.9	0.9	-0.1	0.47	0.43	17.52	
422.0	1.05	290.13	422.0	1.8	1.4	-1.5	0.24	0.23	-2.18	
452.0	1.41	305.86	452.0	2.3	1.7	-2.0	1.63	1.20	52.43	
482.0	1.80	343.34	482.0	3.0	2.4	-2.5	3.65	1.30	124.93	
512.0	2.63	332.38	511.9	4.2	3.5	-2.9	3.09	2.77	-36.53	
543.0	3.25	341.15	542.9	5.8	4.9	-3.5	2.47	2.00	28.29	
573.0	3.85	335.25	572.8	7.6	6.6	-4.2	2.34	2.00	-19.67	
602.0	4.60	339.77	601.8	9.7	8.6	-5.0	2.83	2.59	15.59	
633.0	5.27	340.14	632.6	12.4	11.1	-5.9	2.16	2.16	1.19	
664.0	6.20	338.64	663.5	15.5	14.0	-7.0	3.04	3.00	-4.84	
694.0	7.12	341.78	693.3	19.0	17.3	-8.2	3.30	3.07	10.47	
784.0	10.81	342.42	782.2	33.0	30.6	-12.5	4.10	4.10	0.71	
814.0	11.91	339.57	811.6	38.9	36.2	-14.4	4.12	3.67	-9.50	
844.0	12.48	340.75	840.9	45.2	42.2	-16.6	2.07	1.90	3.93	
874.0	13.14	344.05	870.2	51.9	48.5	-18.6	3.28	2.20	11.00	
904.0	14.02	346.20	899.3	58.9	55.3	-20.4	3.38	2.93	7.17	
935.0	14.81	344.14	929.3	66.6	62.8	-22.4	3.04	2.55	-6.65	
965.0	15.64	343.57	958.3	74.5	70.4	-24.6	2.81	2.77	-1.90	
996.0	16.66	343.34	988.1	83.1	78.6	-27.0	3.30	3.29	-0.74	
1,028.0	17.55	342.20	1,018.7	92.5	87.6	-29.8	2.97	2.78	-3.56	
1,059.0	18.63	340.80	1,048.1	102.2	96.7	-32.9	3.76	3.48	-4.52	
1,091.0	19.73	340.53	1,078.3	112.7	106.7	-36.3	3.45	3.44	-0.84	
1,123.0	20.87	340.97	1,108.4	123.8	117.1	-40.0	3.59	3.56	1.37	
1,154.0	22.02	341.15	1,137.2	135.1	127.9	-43.7	3.72	3.71	0.58	

Payzone Directional Service

End of Well Report

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Site:	BR C-24O	MD Reference:	BR C-24O 32B-24-2-98 @ 6325.5usft (Plan KB)
Well:	BR C-24O 32B-24-2-98	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Actual	Database:	EDM 5000.1 Single User Db

Survey									
MD (usft)	Inc (°)	Azi (azimuth) (°)	TVD (usft)	V. Sec (usft)	N/S (usft)	E/W (usft)	DLeg (°/100usft)	Build (°/100usft)	Turn (°/100usft)
1,186.0	23.77	341.41	1,166.7	147.5	139.6	-47.7	5.48	5.47	0.81
1,217.0	25.27	341.63	1,194.9	160.4	151.8	-51.8	4.85	4.84	0.71
1,249.0	26.67	341.76	1,223.7	174.4	165.2	-56.2	4.38	4.37	0.41
1,280.0	27.64	342.29	1,251.2	188.6	178.6	-60.5	3.22	3.13	1.71
1,312.0	28.78	343.74	1,279.4	203.7	193.1	-64.9	4.16	3.56	4.53
1,343.0	29.52	344.29	1,306.5	218.8	207.6	-69.1	2.54	2.39	1.77
1,438.0	31.29	345.63	1,388.4	266.8	254.0	-81.6	2.00	1.86	1.41
1,533.0	32.92	344.62	1,468.9	317.2	302.8	-94.5	1.81	1.72	-1.06
1,628.0	34.19	344.78	1,548.1	369.7	353.5	-108.4	1.34	1.34	0.17
1,722.0	34.32	341.41	1,625.8	422.5	404.1	-123.8	2.02	0.14	-3.59
1,817.0	32.43	339.21	1,705.1	474.8	453.3	-141.3	2.36	-1.99	-2.32
1,912.0	30.70	336.99	1,786.1	524.4	499.4	-159.9	2.19	-1.82	-2.34
2,006.0	29.66	339.04	1,867.3	571.5	543.2	-177.6	1.56	-1.11	2.18
2,101.0	29.92	340.16	1,949.8	618.7	587.5	-194.0	0.65	0.27	1.18
2,196.0	30.28	340.24	2,032.0	666.3	632.3	-210.2	0.38	0.38	0.08
2,290.0	30.45	340.80	2,113.1	713.8	677.1	-226.0	0.35	0.18	0.60
2,385.0	32.87	343.70	2,193.9	763.6	724.6	-241.2	3.01	2.55	3.05
2,480.0	33.62	342.86	2,273.4	815.7	774.4	-256.1	0.93	0.79	-0.88
2,575.0	34.00	342.40	2,352.3	868.6	824.9	-271.9	0.48	0.40	-0.48
2,670.0	33.31	343.43	2,431.4	921.2	875.2	-287.4	0.94	-0.73	1.08
2,765.0	33.09	342.82	2,510.9	973.2	925.0	-302.5	0.42	-0.23	-0.64
2,860.0	32.78	341.46	2,590.6	1,024.8	974.2	-318.3	0.84	-0.33	-1.43
2,955.0	33.22	341.68	2,670.3	1,076.6	1,023.2	-334.7	0.48	0.46	0.23
3,049.0	32.85	342.85	2,749.1	1,127.8	1,072.1	-350.3	0.78	-0.39	1.24
3,144.0	32.65	341.54	2,829.0	1,179.2	1,121.0	-366.0	0.78	-0.21	-1.38
3,239.0	32.21	342.29	2,909.2	1,230.2	1,169.4	-381.8	0.63	-0.46	0.79
3,334.0	32.96	341.41	2,989.2	1,281.3	1,218.0	-397.8	0.93	0.79	-0.93

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Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Actual	Database:	EDM 5000.1 Single User Db

Survey										
MD (usft)	Inc (°)	Azi (azimuth) (°)	TVD (usft)	V. Sec (usft)	N/S (usft)	E/W (usft)	DLeg (°/100usft)	Build (°/100usft)	Turn (°/100usft)	
3,429.0	32.26	342.42	3,069.2	1,332.5	1,266.7	-413.7	0.93	-0.74	1.06	
3,524.0	33.00	342.77	3,149.2	1,383.7	1,315.6	-429.0	0.80	0.78	0.37	
3,618.0	33.97	342.77	3,227.6	1,435.6	1,365.1	-444.3	1.03	1.03	0.00	
3,713.0	33.91	342.01	3,306.5	1,488.6	1,415.7	-460.4	0.45	-0.06	-0.80	
3,807.0	33.66	341.68	3,384.6	1,540.9	1,465.3	-476.7	0.33	-0.27	-0.35	
3,905.0	33.18	342.11	3,466.4	1,594.9	1,516.6	-493.5	0.55	-0.49	0.44	
3,988.0	33.18	342.47	3,535.9	1,640.3	1,559.9	-507.3	0.24	0.00	0.43	
4,082.0	33.18	341.36	3,614.5	1,691.7	1,608.8	-523.2	0.65	0.00	-1.18	
4,177.0	30.36	338.57	3,695.3	1,741.7	1,655.8	-540.3	3.35	-2.97	-2.94	
4,271.0	30.14	339.06	3,776.5	1,789.0	1,699.9	-557.4	0.35	-0.23	0.52	
4,366.0	29.00	338.20	3,859.1	1,835.8	1,743.6	-574.5	1.28	-1.20	-0.91	
4,461.0	28.74	341.94	3,942.3	1,881.6	1,786.7	-590.1	1.92	-0.27	3.94	
4,556.0	29.96	343.60	4,025.1	1,928.2	1,831.2	-603.9	1.54	1.28	1.75	
4,651.0	28.56	343.43	4,108.0	1,974.6	1,875.7	-617.1	1.48	-1.47	-0.18	
4,746.0	27.82	343.78	4,191.7	2,019.4	1,918.7	-629.8	0.80	-0.78	0.37	
4,840.0	28.83	344.53	4,274.5	2,064.0	1,961.7	-641.9	1.14	1.07	0.80	
4,935.0	27.58	343.38	4,358.2	2,108.9	2,004.8	-654.3	1.43	-1.32	-1.21	
5,030.0	27.16	343.43	4,442.6	2,152.5	2,046.7	-666.8	0.44	-0.44	0.05	
5,125.0	24.87	341.06	4,527.9	2,194.2	2,086.3	-679.5	2.65	-2.41	-2.49	
5,219.0	24.17	341.72	4,613.5	2,233.2	2,123.3	-691.9	0.80	-0.74	0.70	
5,314.0	23.86	340.93	4,700.2	2,271.9	2,159.9	-704.3	0.47	-0.33	-0.83	
5,409.0	25.40	340.66	4,786.6	2,311.5	2,197.3	-717.3	1.63	1.62	-0.28	
5,504.0	25.97	343.39	4,872.2	2,352.6	2,236.5	-730.0	1.38	0.60	2.87	
5,599.0	25.97	342.77	4,957.6	2,394.2	2,276.3	-742.1	0.29	0.00	-0.65	
5,694.0	26.06	343.74	5,043.0	2,435.9	2,316.2	-754.1	0.46	0.09	1.02	
5,789.0	24.87	341.41	5,128.8	2,476.7	2,355.2	-766.4	1.64	-1.25	-2.45	
5,884.0	23.42	344.31	5,215.4	2,515.5	2,392.3	-777.8	1.97	-1.53	3.05	

Payzone Directional Service

End of Well Report

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5,978.0	22.32	342.11	5,302.1	2,552.1	2,427.2	-788.4	1.48	-1.17	-2.34	
6,071.0	20.36	345.29	5,388.7	2,585.9	2,459.7	-797.9	2.45	-2.11	3.42	
6,168.0	18.85	342.20	5,480.1	2,618.4	2,490.9	-807.0	1.89	-1.56	-3.19	
6,263.0	18.81	346.78	5,570.0	2,649.0	2,520.5	-815.2	1.56	-0.04	4.82	
6,358.0	17.05	343.13	5,660.4	2,678.2	2,548.7	-822.7	2.20	-1.85	-3.84	
6,453.0	18.04	344.43	5,750.9	2,706.8	2,576.2	-830.7	1.12	1.04	1.37	
6,580.0	14.77	348.71	5,872.8	2,742.6	2,611.0	-839.2	2.74	-2.57	3.37	
6,668.2	12.57	349.59	5,958.5	2,763.2	2,631.5	-843.1	2.51	-2.49	1.00	
32B-24-2-98 TGT										
6,675.0	12.40	349.67	5,965.1	2,764.7	2,632.9	-843.4	2.51	-2.49	1.18	
6,770.0	10.37	352.05	6,058.2	2,783.2	2,651.5	-846.4	2.19	-2.14	2.51	
6,865.0	8.09	351.96	6,152.0	2,798.2	2,666.5	-848.5	2.40	-2.40	-0.09	
6,959.0	6.24	356.44	6,245.2	2,809.7	2,678.2	-849.7	2.05	-1.97	4.77	
7,054.0	5.80	355.03	6,339.7	2,819.4	2,688.1	-850.5	0.49	-0.46	-1.48	
7,149.0	5.67	353.80	6,434.2	2,828.6	2,697.6	-851.4	0.19	-0.14	-1.29	
7,244.0	2.81	358.37	6,529.0	2,835.5	2,704.6	-852.0	3.03	-3.01	4.81	
7,339.0	2.33	352.49	6,623.9	2,839.6	2,708.8	-852.3	0.58	-0.51	-6.19	
7,434.0	1.98	321.81	6,718.8	2,843.0	2,712.0	-853.6	1.25	-0.37	-32.29	
7,529.0	1.93	13.84	6,813.8	2,845.9	2,714.9	-854.2	1.81	-0.05	54.77	
7,623.0	1.63	6.55	6,907.7	2,848.5	2,717.7	-853.7	0.40	-0.32	-7.76	
7,719.0	1.19	344.22	7,003.7	2,850.7	2,720.0	-853.8	0.73	-0.46	-23.26	
7,813.0	1.23	61.74	7,097.7	2,851.9	2,721.5	-853.1	1.61	0.04	82.47	
7,908.0	2.37	94.70	7,192.6	2,851.3	2,721.8	-850.3	1.57	1.20	34.69	
8,003.0	1.85	101.12	7,287.6	2,849.8	2,721.3	-846.8	0.60	-0.55	6.76	
8,098.0	1.49	104.37	7,382.5	2,848.4	2,720.7	-844.1	0.39	-0.38	3.42	
8,193.0	1.14	133.46	7,477.5	2,846.9	2,719.8	-842.2	0.78	-0.37	30.62	
8,287.0	0.97	149.46	7,571.5	2,845.3	2,718.4	-841.2	0.36	-0.18	17.02	

Payzone Directional Service

End of Well Report

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8,382.0	0.88	140.58	7,666.5	2,843.9	2,717.2	-840.3	0.18	-0.09	-9.35	
8,477.0	0.66	177.58	7,761.5	2,842.7	2,716.1	-839.8	0.56	-0.23	38.95	
8,572.0	0.75	178.81	7,856.5	2,841.5	2,714.9	-839.8	0.10	0.09	1.29	
8,666.0	1.41	351.17	7,950.5	2,842.1	2,715.4	-839.9	2.29	0.70	183.36	
8,761.0	1.36	335.43	8,045.4	2,844.4	2,717.6	-840.6	0.40	-0.05	-16.57	
8,856.0	1.49	318.82	8,140.4	2,846.6	2,719.6	-841.9	0.45	0.14	-17.48	
8,951.0	1.93	313.46	8,235.4	2,849.2	2,721.6	-843.8	0.49	0.46	-5.64	
9,046.0	1.10	278.66	8,330.3	2,851.0	2,722.8	-845.9	1.27	-0.87	-36.63	
9,141.0	1.67	272.07	8,425.3	2,851.9	2,723.0	-848.2	0.62	0.60	-6.94	
9,236.0	1.14	242.36	8,520.3	2,852.2	2,722.6	-850.4	0.93	-0.56	-31.27	
9,331.0	1.63	211.42	8,615.2	2,851.1	2,721.0	-851.9	0.92	0.52	-32.57	
9,426.0	2.33	142.87	8,710.2	2,848.4	2,718.3	-851.5	2.42	0.74	-72.16	
9,520.0	2.15	157.28	8,804.1	2,844.9	2,715.2	-849.6	0.63	-0.19	15.33	
9,615.0	2.29	88.55	8,899.1	2,842.5	2,713.6	-847.1	2.64	0.15	-72.35	
9,710.0	1.71	85.21	8,994.0	2,841.7	2,713.8	-843.8	0.62	-0.61	-3.52	
9,805.0	0.84	112.02	9,089.0	2,840.9	2,713.6	-841.7	1.09	-0.92	28.22	
9,900.0	0.66	203.86	9,184.0	2,840.1	2,712.9	-841.3	1.14	-0.19	96.67	
9,995.0	1.10	271.80	9,279.0	2,840.0	2,712.4	-842.4	1.10	0.46	71.52	
10,090.0	1.63	285.86	9,373.9	2,841.0	2,712.8	-844.6	0.66	0.56	14.80	
10,185.0	1.76	285.69	9,468.9	2,842.6	2,713.5	-847.3	0.14	0.14	-0.18	
10,280.0	2.15	258.88	9,563.8	2,843.6	2,713.6	-850.5	1.03	0.41	-28.22	
10,374.0	2.24	259.23	9,657.8	2,844.0	2,712.9	-854.0	0.10	0.10	0.37	
10,469.0	2.73	253.78	9,752.7	2,844.3	2,711.9	-858.0	0.57	0.52	-5.74	
10,564.0	3.25	250.18	9,847.6	2,844.3	2,710.4	-862.7	0.58	0.55	-3.79	
10,658.0	3.56	249.57	9,941.4	2,844.1	2,708.5	-867.9	0.33	0.33	-0.65	
10,753.0	3.91	247.28	10,036.2	2,843.7	2,706.2	-873.7	0.40	0.37	-2.41	
10,848.0	3.74	248.42	10,131.0	2,843.3	2,703.8	-879.6	0.20	-0.18	1.20	

Payzone Directional Service

End of Well Report

Company:	Ursa Operating Company, LLC	Local Co-ordinate Reference:	Well BR C-24O 32B-24-2-98
Project:	Rio Blanco County, Colorado	TVD Reference:	BR C-24O 32B-24-2-98 @ 6325.5usft (Plan KB)
Site:	BR C-24O	MD Reference:	BR C-24O 32B-24-2-98 @ 6325.5usft (Plan KB)
Well:	BR C-24O 32B-24-2-98	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Actual	Database:	EDM 5000.1 Single User Db

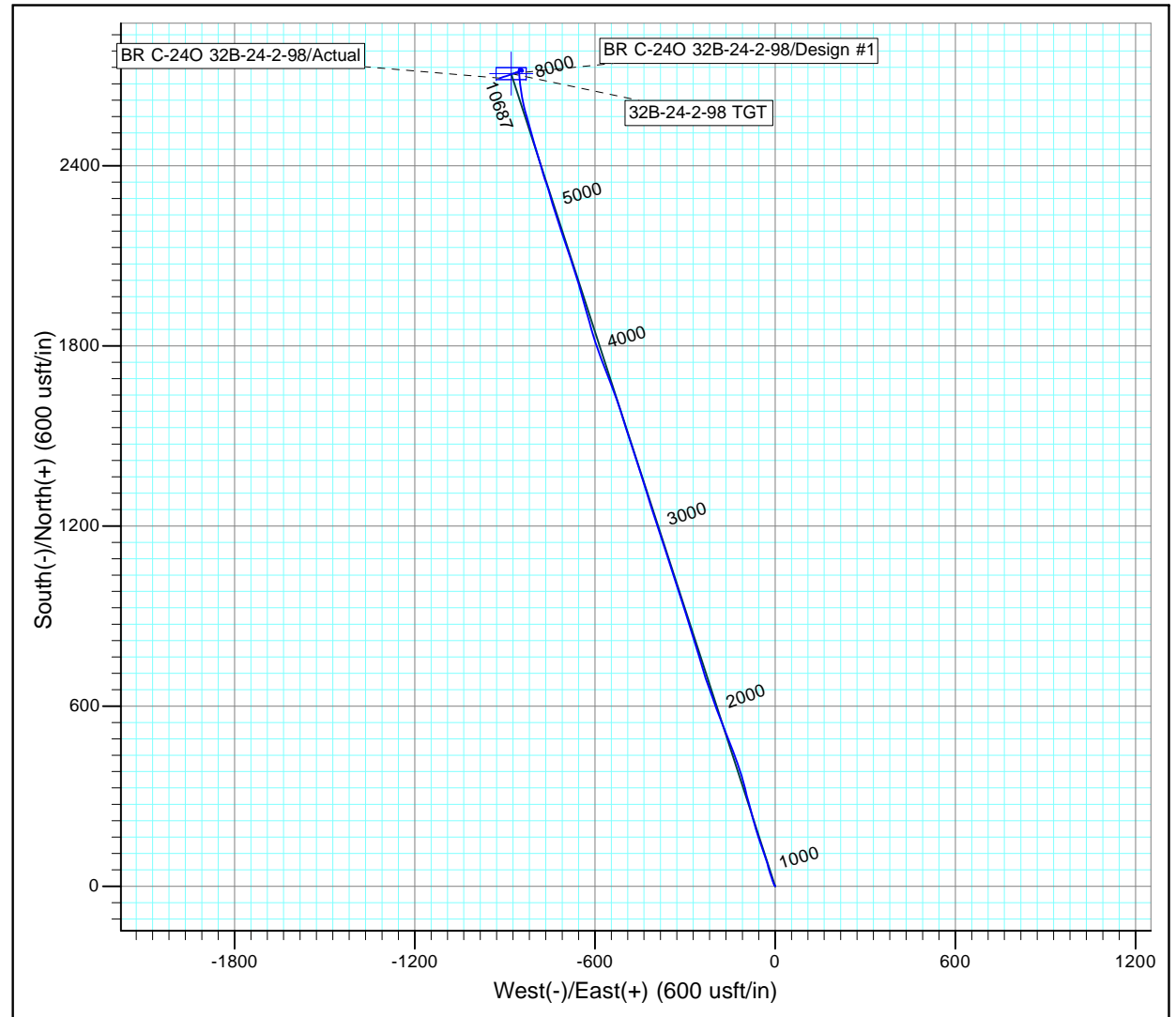
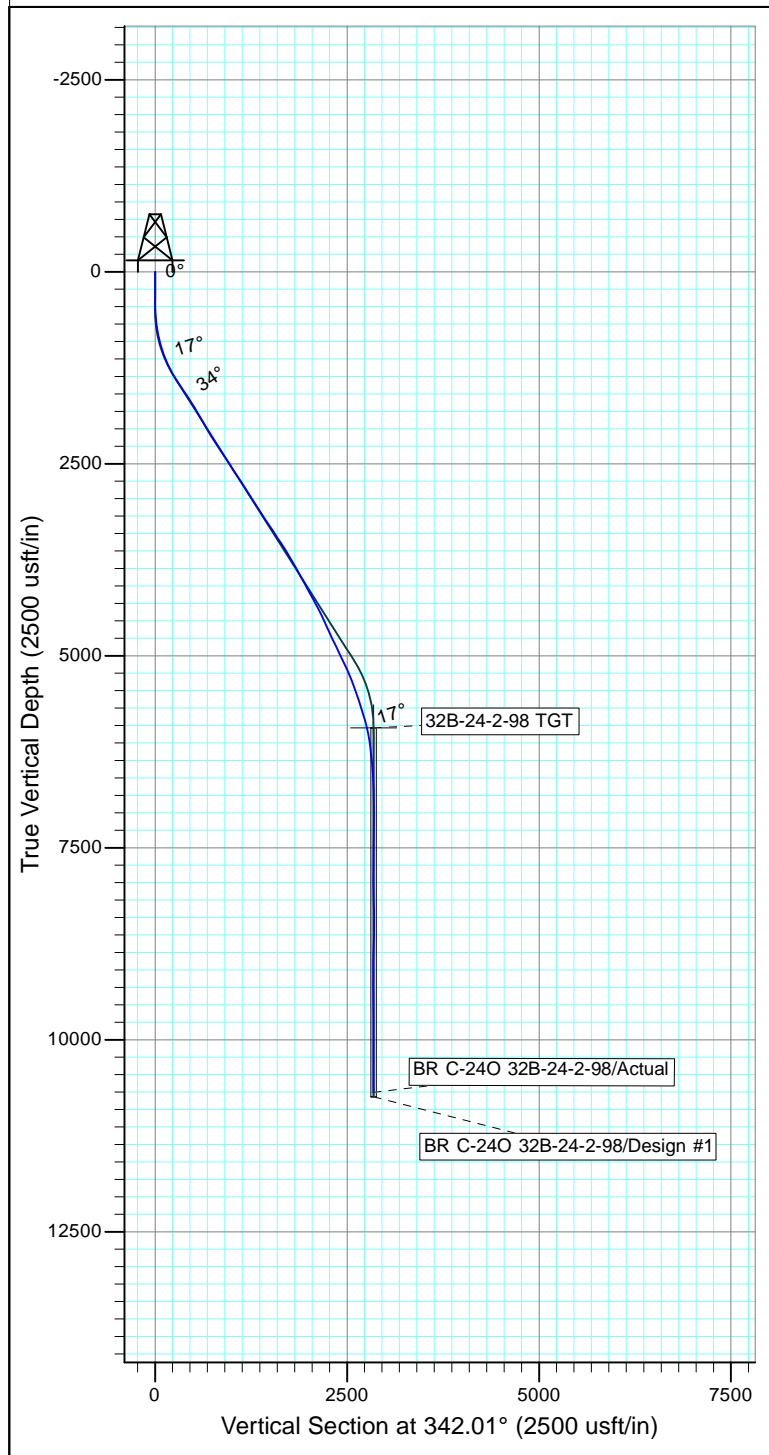
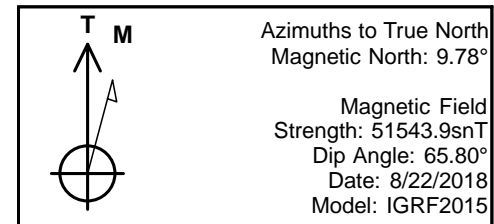
Survey										
MD (usft)	Inc (°)	Azi (azimuth) (°)	TVD (usft)	V. Sec (usft)	N/S (usft)	E/W (usft)	DLeg (°/100usft)	Build (°/100usft)	Turn (°/100usft)	
10,942.0	4.04	250.44	10,224.8	2,843.0	2,701.6	-885.5	0.35	0.32	2.15	
11,037.0	4.00	254.58	10,319.5	2,843.0	2,699.6	-891.9	0.31	-0.04	4.36	
11,132.0	4.26	251.59	10,414.3	2,843.2	2,697.6	-898.4	0.36	0.27	-3.15	
11,227.0	4.18	252.47	10,509.0	2,843.2	2,695.4	-905.1	0.11	-0.08	0.93	
11,322.0	3.74	250.09	10,603.8	2,843.1	2,693.3	-911.3	0.49	-0.46	-2.51	
Last PZD Survey										
11,405.0	3.74	250.09	10,686.6	2,842.9	2,691.5	-916.4	0.00	0.00	0.00	
Straightline Projection to TD										

Design Annotations					
Measured Depth (usft)	Vertical Depth (usft)	Local Coordinates			
		+N/-S (usft)	+E/-W (usft)	Comment	
11,322.0	10,603.8	2,693.3	-911.3	Last PZD Survey	
11,405.0	10,686.6	2,691.5	-916.4	Straightline Projection to TD	

Checked By: _____ Approved By: _____ Date: _____



Project: Rio Blanco County, Colorado
Site: BR C-24O
Well: BR C-24O 32B-24-2-98
Wellbore: Wellbore #1
Design: Actual



Design: Actual (BR C-24O 32B-24-2-98/Wellbore #1)

Created By: Derek Stephens Date: 8:06, August 22 2018

THIS SURVEY IS CORRECT TO THE BEST OF
MY KNOWLEDGE AND IS SUPPORTED
BY ACTUAL FIELD DATA