

**AGREEMENT FOR SETTLEMENT OF SURFACE DAMAGES
AND GRANT OF RIGHTS AND WAIVERS**

This Agreement for Settlement of Surface Damages and Grant of Rights and Waivers ("SDA") is entered into on January 12, 2018, by and between **OJB Family Enterprise, LLLP** ("Surface Owner"), whose address is 15087 WCR 8, Fort Lupton, Colorado 80621 and **Kerr-McGee Oil & Gas Onshore LP** ("KMG"), with offices at 1099 18th Street, Suite 1800, Denver, Colorado 80202, covering certain lands (the "Lands") situated in Weld County, Colorado, described as follows:

[Township 1 North, Range 66 West of the 6th P.M.

Section 15: part of the S/2; more specifically described in a Quit Claim Deed dated March 31, 2012 and recorded on April 13, 2012 at Reception Number 3838787; less and except that tract or parcel of land described in a Special Warranty Deed dated July 14, 2015 and recorded on July 15, 2015 at Reception Number 4124849]

NOW, THEREFORE, in consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Compensation; Release of All Claims

KMG shall pay to Surface Owner the sum set forth in that certain Agreement Regarding Compensation between Surface Owner and KMG entered into contemporaneously with this SDA, as full consideration and final settlement and satisfaction for any and all detriment, depreciation, injury or damage of any nature to the Lands or growing crops thereon that may occur as a result of KMG's operations on the Lands, including, but not limited to, KMG's drilling and completion operations, its continuing activities for the production and transportation of oil, gas, other hydrocarbons, water or products associated with such operations and activities, use of the surface of the Lands, ingress, egress, access roads, mud and reserve pits, wellhead equipment, separators, tank batteries, pipelines, gathering lines, flowlines, pipeline interconnections, electrical lines and equipment, data transmission lines and equipment, and any and all other reasonable and customary uses of the Land related to all such operations or activities.

2. Acknowledgement of Rights and Easements of KMG

Surface Owner acknowledges and understands that KMG, as owner or lessee of the oil and gas estate in the Lands, owns an easement and right-of-way that burdens the Lands, and that KMG has a continuing right and entitlement to use the surface of the Lands for its operations, including, but not limited to, access, construction, operation, maintenance, repair and replacement of temporary above-ground water lines and completion fluid lines, subsurface flowlines, gathering lines and other pipelines, data transmission lines, electrical lines and related equipment (both subsurface and above-ground) that may be necessary or convenient to its operations on the Lands.

3. Grant of Additional Rights and Easements

Surface Owner grants to KMG the following:

(i) the right to drill on the Lands oil and gas wells that produce and drain oil, gas and hydrocarbons from lands other than the Lands and to locate, construct, use, and maintain surface equipment related to such wells on the Lands, including, but not limited to, wellheads, associated production equipment, flowlines, compressors and facilities related to transportation of oil and natural gas; and

(ii) the right to locate on the Lands at locations to be determined by KMG temporary above-ground water lines, temporary above-ground completion fluid lines, completions equipment, and any additional equipment related to the completion of wells on other lands; and

(iii) the right to locate on the Lands at locations to be determined by KMG an easement and right of way for above-ground and subsurface utilities for use related to operations on the Lands and other lands. Surface Owner agrees that the easement and right-of-way will be on the form attached to this SDA and labeled Attachment 1.

4. Subsurface Easement

Upon request of KMG or its successor and assigns, Surface Owner agrees to execute, acknowledge and deliver to KMG and its successor and assigns separate subsurface easement on the form attached to this SDA and labeled Attachment 2.

5. Pipeline Easement and Right-of-Way

Surface Owner agrees to negotiate in good faith with Kerr-McGee Gathering LLC, an affiliate of KMG, or another third party gatherer designated by KMG, the location of an easement and right-of-way on the Lands for the construction, use, maintenance, and replacement of pipelines for the transportation of hydrocarbons and water from the Lands and other lands, and associated electric power lines, data transmission lines and equipment. Surface Owner agrees that the pipeline easement and right-of-way will be on the form attached to this SDA and labeled Attachment 3.

6. Waivers

Surface Owner, for itself and its successors and assigns, hereby waives the right to, and covenants not to, protest or object to the use of the surface of the Lands by KMG as provided in this SDA. Furthermore, Surface Owner and its successors and assigns will provide KMG and its successors and assigns with all written waivers and other evidence of support KMG may reasonably require to obtain permits from the Colorado Oil and Gas Conservation Commission ("COGCC") or any local jurisdiction.

As provided in COGCC Rule 318A or any successor rule or amendment adopted by the COGCC, or in any rule or ordinance of a local jurisdiction, relating to the location of wells within the Greater Wattenberg Area (GWA), Surface Owner hereby consents to, and waives its right to protest or object to surface well locations that are outside of designated GWA windows and surface well locations that are more than fifty (50) feet from an existing well.

Surface Owner waives the reclamation timing requirement in COGCC Rule 1003.b. until KMG has completed all drilling and completion operations on the Lands.

Surface Owner further understands and acknowledges that COGCC rules and regulations govern the distance between a wellhead and public roads, production facilities, buildings, building units and surface property lines, among other things. To the fullest extent possible, Surface Owner hereby waives all setback, consultation and notification requirements in COGCC Rules 305, 306, 603 and 604 and any successor rules or amendments, including Exception Zone setbacks and any other state or local setback requirements or other laws, requirements or regulations that would prohibit or interfere with the rights of KMG to explore for and produce oil and gas from the Lands and to locate wells and production facilities anywhere on the Lands. Owner further agrees not to object to the location of wells and production facilities on the Lands on the basis of setback requirements in the noted COGCC rules and regulations and any state or local setback requirement.

Surface Owner acknowledges that KMG and its successors and assigns may cite the waivers in this SDA in order to obtain exceptions and variances from the COGCC or from any other state or local body having jurisdiction over oil and gas operations. Surface Owner agrees that this SDA satisfies any requirement for a consent to an exception or variance signed by the surface owner, Building Unit Owner (as that term is defined in the COGCC Rules and any successor rules or amendments), homeowner or the like and agrees that KMG and its successors and assigns may provide a copy of this SDA to the COGCC or to any other state or local body in satisfaction of such requirement.

Surface Owner agrees to execute and deliver to KMG and its successor and assigns all consents and waivers requested, including waivers required from Building Unit Owners, homeowners and the like.

7. Notice to Future Owners

Surface Owner shall provide notice to all buyers and assignees of an interest in the Lands (or any portion thereof), including all builders, property owners, property owners' associations, and special districts, (each, a "*Future Owner*") of the existence of this SDA, the grants and waivers contained herein and the fact that Surface Owner has agreed to the amount of compensation for surface damages, for the grant of additional rights and easements and for the agreements and waivers in this SDA. In addition, Surface Owner will notify Future Owners that, as successors in interest to Surface Owner, Future Owners will assume the obligations undertaken by Surface Owner pursuant to this SDA, including the obligation to execute and deliver waivers to KMG and its successors and assigns and to provide notice to subsequent Future Owners. It is expressly understood and agreed by Surface Owner and KMG that the waivers, notice requirements and the obligations assumed by Future Owners as set forth in this SDA are, and shall be construed to be, covenants that run with the Land. As a condition to any sale or assignment of the Lands (or any portion thereof) by Surface Owner and its successors and assigns, Surface Owner and its successors and assigns will require that the buyer or assignee agree to provide to KMG and its successors and assigns all waivers required in the preceding section of this SDA.

8. Assignment

KMG may assign this SDA in whole or in part.

9. Binding Agreement

The terms of this SDA shall constitute covenants running with the land and shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

10. Counterpart Signatures

This SDA may be executed in any number of counterparts, each of which shall be deemed an original instrument but all of which together shall constitute one and the same instrument.

11. Authority to Execute

Surface Owner represents and warrants that he/she/they have the authority to execute this SDA in the capacity stated below.

12. Severability

If a court of competent jurisdiction determines that any clause or provision of this SDA is void, illegal, unenforceable or unconscionable under any present or future law (or interpretation thereof), the remainder of this SDA shall remain in full force and effect, and the clauses or provisions that are determined to be void, illegal, unenforceable, or unconscionable shall be deemed severed from this SDA as if this SDA had been executed with the invalid provisions eliminated; provided, however, that notwithstanding the foregoing, if the removal of such provisions destroys the legitimate purposes of this SDA, then this SDA shall no longer be of any force or effect. The Parties shall negotiate in good faith for any required modifications to this SDA required as a result of this provision. In the event that any part of this SDA would otherwise be unenforceable or in conflict with applicable laws due to the term or period for which such part is in effect, the term or period for which such part of this SDA shall be in effect shall be limited to the longest period allowable which does not cause such part to be unenforceable or in conflict with applicable laws.

13. Recording

KMG may record this SDA or a Memorandum of this SDA with the Clerk and Recorder of the County in which the Property is located.

The undersigned have executed this SDA to be effective on the date first above written.

Surface Owner

Kerr-McGee Oil & Gas Onshore LP

By: Muriel Bennett
Name: Muriel Bennett
Title: President, Bennett Family
Management Company, Inc.
General Partner, OJB Family
Enterprise, LLLP

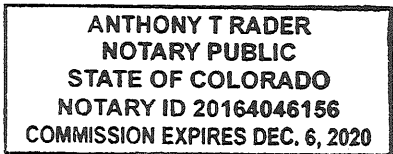
By: Lindsay N. Jaffee
Name: Lindsay N. Jaffee
Title: Agent & Attorney-in-Fact

ACKNOWLEDGEMENTS

STATE OF Colorado)
)ss
COUNTY OF weld)

The foregoing instrument was acknowledged before me this 29th day of June 2018, by Muriel Bennett, for OJB Family Enterprise, LLLP, on behalf of said limited liability limited partnership.

Witness my hand and official seal.

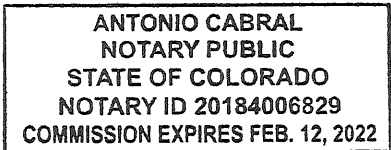


[Signature]
Notary Public
My commission expires 12/6/2020

STATE OF COLORADO)
)ss
CITY AND COUNTY OF DENVER)

This instrument was acknowledged before me this 10th day of July 2018, by Lindsay N. Jaffee, as Agent & Attorney-in-Fact for Kerr-McGee Oil & Gas Onshore LP, on behalf of said limited partnership.

Witness my hand and official seal.



[Signature]
Notary Public
My commission expires 02/12/2022

AGREEMENT REGARDING COMPENSATION

This Agreement Regarding Compensation ("Agreement") on January 12, 2018, by and between **OJB Family Enterprise, LLLP** ("Surface Owner"), whose address is 15087 WCR 8, Fort Lupton, Colorado 80621 and **Kerr-McGee Oil & Gas Onshore LP** ("KMG"), contemporaneously with that certain Agreement for Settlement of Surface Damages and Grant of Rights and Waivers, by and between Surface Owner and KMG covering certain lands (the "Lands") situated in Weld County, Colorado, described as follows:

[Township 1 North, Range 66 West of the 6th P.M.

Section 15: part of the S/2; more specifically described in a Quit Claim Deed dated March 31, 2012 and recorded on April 13, 2012 at Reception Number 3838787; less and except that tract or parcel of land described in a Special Warranty Deed dated July 14, 2015 and recorded on July 15, 2015 at Reception Number 4124849]

1. Compensation; Release of All Claims

KMG shall pay to Surface Owner an amount based on the number of wells to be drilled on the Lands, whether such well(s) are drilled now or at any time in the future, at the following rates:

\$10,000 for each horizontal well, and

\$2,500 for each vertical, directional or other oil and/or gas well (other than a horizontal well).

Each amount paid pursuant to the preceding sentence is referred to as a "Payment." KMG shall remit the Payment to Surface Owner for each well on or before KMG commences surface disturbing operations on the Lands related to drilling such well. Surface Owner agrees that the Payment is made in full consideration and final settlement and satisfaction of any and all detriment, depreciation, injury or damage of any nature to the Lands or growing crops thereon that may occur as a result of KMG's operations on the Lands, including, but not limited to, KMG's drilling and completion operations, its continuing activities for the production and transportation of oil, gas, other hydrocarbons, water or products associated with such operations and activities, use of the surface of the Lands, ingress, egress, access roads, mud and reserve pits, wellhead equipment, separators, tank batteries, pipelines, gathering lines, flowlines, pipeline interconnections, electrical lines and equipment, data transmission lines and equipment, and any and all other reasonable and customary uses of the Land related to all such operations or activities. The Payment shall not settle or satisfy damages caused by KMG's willful misconduct or violation of health, safety or environmental laws on the Lands.

In addition, within 90 days after execution by all parties of this Agreement and the SDA, KMG shall pay to Surface Owner \$500.00 as consideration for the additional waivers and rights granted in the SDA. Furthermore, if KMG (or its successor or assign) requests that Surface Owner execute and deliver a waiver of setback requirements in COGCC Rules 603 and 604 or any successor rules or amendments or other state or local setback requirements (a "Setback Waiver"), KMG (or its successor or assign) shall make an additional payment of \$500 to Surface Owner within 90 days after the delivery of such waiver. If at any time the Lands are owned by more than one surface owner and more than one surface owner is required to provide a waiver or consent, any payment for a Setback Waiver shall be divided equally among the surface owners providing such waivers.

2. Disclosure of this Agreement Prohibited

Surface Owner, and its successors and assigns, hereby agrees not to disclose any of the terms contained in this Agreement to any third party, except to legal counsel representing Surface Owner, or its successors or assigns or a bona fide purchaser of the Lands. Surface Owner understands that this Agreement will not be recorded.

3. Binding Agreement

The terms of this Agreement shall constitute covenants running with the land and shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

4. Counterpart Signatures

This Agreement may be executed in any number of counterparts each of which shall be deemed an original instrument but all of which together shall constitute one and the same instrument.

The parties hereto have executed this Agreement to be effective as of the day first above written.

Surface Owner

By: Muriel Bennett
Name: Muriel Bennett
Title: President, Bennett Family
Management Company, Inc.
General Partner, OJB Family
Enterprise, LLLP

Kerr-McGee Oil & Gas Onshore LP

By: Lindsay N. Jaffer
Name: Lindsay N. Jaffer
Title: Agent & Attorney-in-Fact