

Matt Owens
AXIS EXPLORATION LLC
370 17TH ST SUITE 5300
Denver, CO 80202

Dear Mr. Owens,

AXIS EXPLORATION LLC is receiving this letter because, based on COGCC records, the COGCC has reason to believe that in addition to the Well on the Warning Letter the Well provided below presents one or more compliance issues. The Well provided below must be brought into compliance or be compliant by the date provided on the Warning Letter. Please do not hesitate to contact me with any questions regarding this compliance issue, or if this Well is incorrectly reported as non-compliant.

1. FREUND 42-21-API#005-07108

Thank you,

Ryan Daigle

Engineering Technician



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