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February 13, 2018

Certified Mail Article #7015 0640 0006 6058 2086

PDC Energy, Inc.
Attn: Megan Trask Lowe
1775 Sherman Street, Suite 3000
Denver, CO 80203

RE: **Statewide Fracture Stimulation Setback Waiver – COGCC Rule 317(s)**
SLW Ranch State BB07-621 Horizontal Well
Township 5 North, Range 63 West, 6th P.M.
Section 7: S2S2; 8: S2S2; 9: SWSW; 5N-64W-12: SESE
Weld County, Colorado

Dear Megan:

Noble Energy Inc. ("Noble") plans to drill the **SLW Ranch State BB07-621 Horizontal Well** (the "Well"), with a wellbore lateral as depicted on the enclosed plat.

Our records indicate that PDC Energy, Inc. operates the following well(s) which are located within 150' from our proposed horizontal wellbore lateral:

SLW Ranch 24-7 (05-123-15067) – located 78 feet from the proposed subject well
SLW Ranch 44-7 (05-123-15068) – located 107 feet from the proposed subject well
SLW Ranch 34-7 (05-123-19823) – located 120 feet from the proposed subject well
STATE 5519 8-34 (05-123-19925) – located 36 feet from the proposed subject well
STATE 5519 44-8 (05-123-20333) – located 54 feet from the proposed subject well
SLW Ranch 14-7 (05-123-20500) – located 14 feet from the proposed subject well

Colorado Oil and Gas Conservation Commission ("COGCC") Rule 317(s) provides that no portion of a proposed wellbore's treated interval shall be located less than one hundred fifty (150') feet from any existing or permitted oil or gas wellbore, but this requirement may be waived in writing by the operator of the encroached upon well.

Noble respectfully requests that PDC Energy, Inc. waive this requirement and allow Noble to drill the Well as proposed. Accordingly, by executing this letter, PDC Energy, Inc. waives COGCC Rule 317(s) and grants its consent to allow Noble to drill the Well within the 150' minimum intra-well distance provided for in said rule. If you have any questions or need any additional information, please call me at (303) 228-4261.

Very truly yours,
NOBLE ENERGY, INC.

Pete McElwain
Staff Landman

Enclosures

PDC Energy, Inc.

By:

Printed Name:

Title:

Date:

A handwritten signature in black ink, appearing to read 'Megan Trask Lowe', written over a horizontal line.

MEGAN TRASK LOWE

LAND MANAGER - WATTENBERG

2/16/18