

Stephen D. Monk and Kathleen K. Monk
39640 County Road J
Yuma, Colorado 80759

Re: Final Reclamation Agreement
Pauli 2-7 Well (API # 05-125-08225)
Township 4 North Range 46 West
Section 7: SWNW
Yuma County, Colorado

Dear Stephen & Kathleen:

J-W Operating Company (JWOC) is the operator of the Pauli 2-7 Well ("Well"). The Well was spudded on February 26, 2000, and was Abandoned and thereafter plugged on February 28, 2000. A Subsequent Report of Abandonment Form 6 was filed with the Colorado Oil and Gas Conservation Commission ("COGCC") on July 28, 2000. All associated production facilities and any trash or debris connected to the previous oil and gas operations have been removed from the Well site.

In accordance with the requirements of COGCC Rules 306.a and 306.f, an on-site review of the planned reclamation of the Well site was conducted by Dan Timmer on January 17, 2018. Reclamation of the Well site and the access road had previously been completed per your specifications. The well site area, shown on Exhibits A and B, has been recontoured to approximate the pre-disturbance land form and is being used as irrigated crop land. JWOC will continue to monitor the reclaimed areas, and monitor for and repair any stormwater issues that may arise in the reclaimed areas until such time as the reclamation criteria, as set forth in COGCC Rule 1001 through 1004, have been met and the COGCC bond release has been approved. Access to the well site is off of County Road P.

You, as the Surface Owner, agree that JWOC has fulfilled the requirements set forth by the COGCC for the abandonment of the wells, including reclamation required under COGCC Rules 1001 through 1004, certify that you are the owner of the surface of the lands upon which the well site and road are located. You understand and agree that JWOC shall have no further responsibility or liability for the reclamation area and any former road. You acknowledge that JWOC had previously complied with your direction regarding the final reclamation of the Well and associated well site. You also acknowledge that JWOC has provided you with a copy of COGCC Rule 1001 through 1004. Your acceptance and acknowledgment of the foregoing does release JWOC from its responsibilities for the plugging of the Well or closure of any pits in compliance with COGCC regulations, nor do you by signing, accept any responsibility or future liability for the same.

If this letter correctly reflects your agreement, please sign and date this letter in the space provided below and return one copy to the undersigned.

Thank you for your time and consideration in this matter. If you have any questions or comments, please call the undersigned at 972-845 2222.

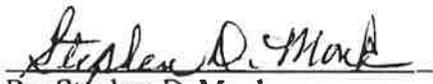
Sincerely,

J-W Operating Company

By its agent, Miller Mentzer Walker, P.C.


By: Lawrence B. Mentzer

Surface Owner:


By: Stephen D. Monk


By: Kathleen K. Monk

Agreed to and Accepted this 15th day of February, 2018.

Pauli 2-7 (4N-46W)

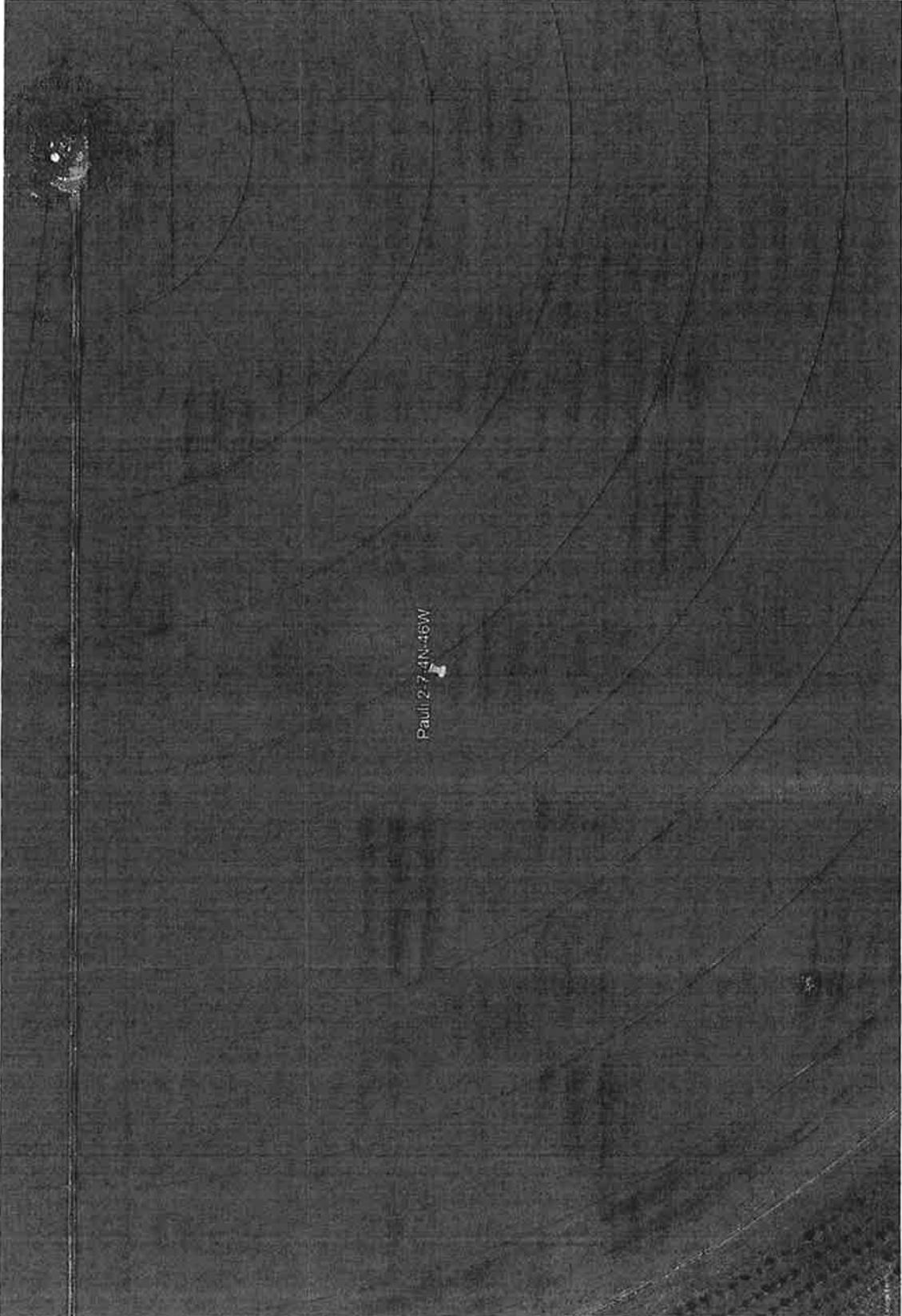


Exhibit A

Date: 01/17/2018
Pauli 2-7 (4N-46W)

Direction: North
Lat/Long: 40.332155, -102.563141



Exhibit B

Date: 01/17/2018
Pauli 2-7 (4N-46W)

Direction: East
Lat/Long: 40.332155, -102.563141

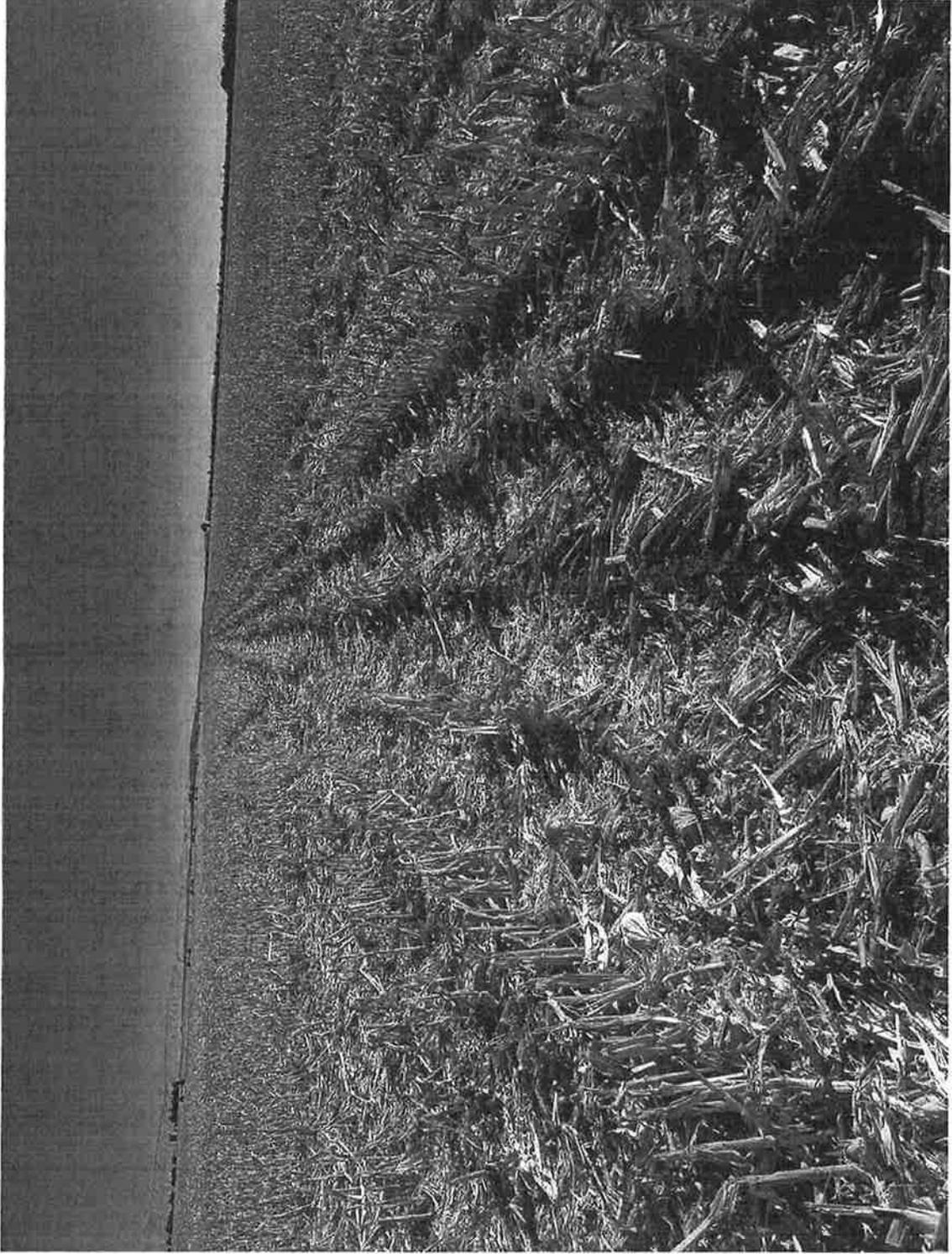


Exhibit B

Date: 01/17/2018
Pauli 2-7 (4N-46W)

Direction: South
Lat/Long: 40.332155, -102.563141

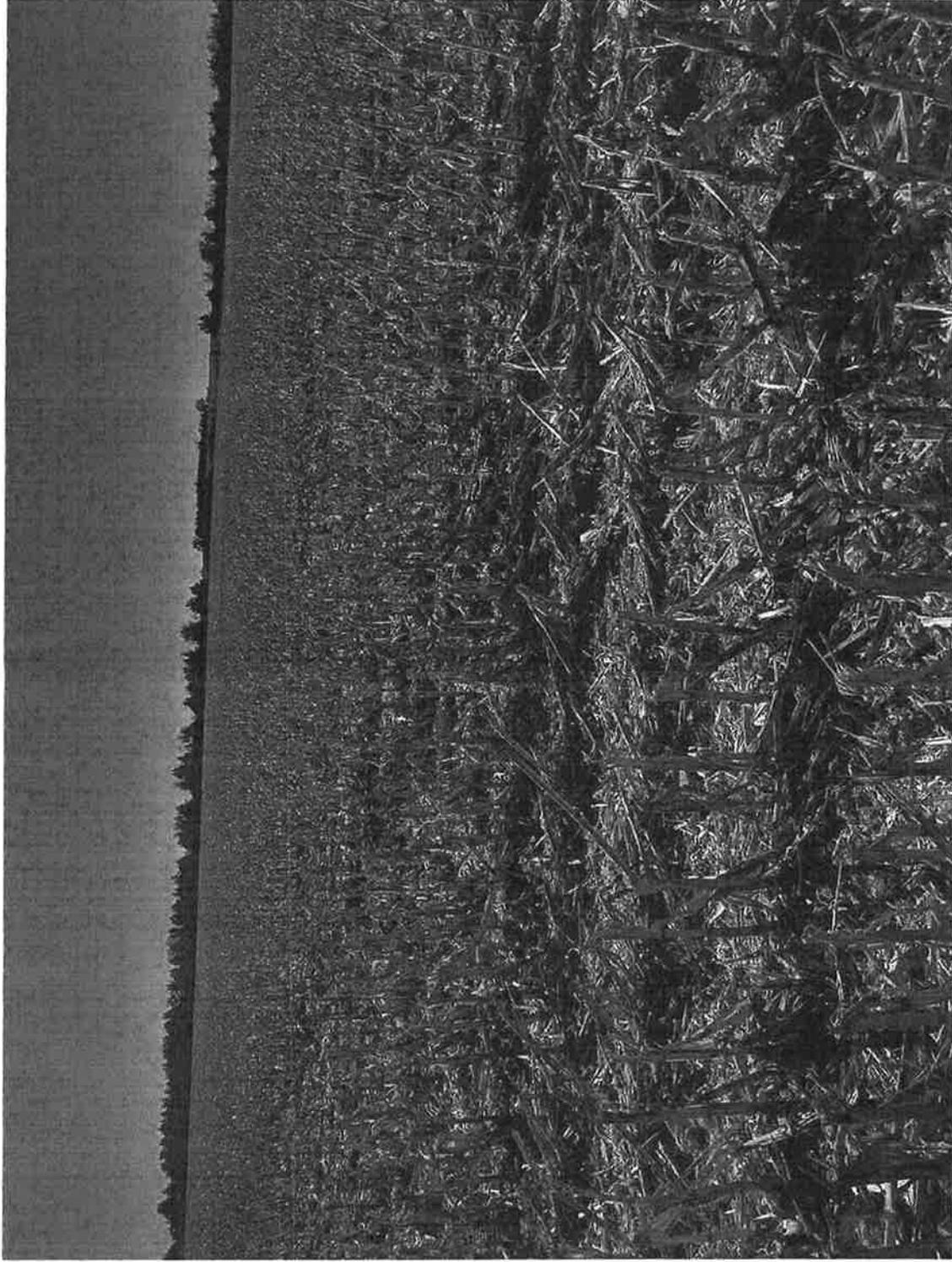


Exhibit B

Date: 01/17/2018
Pauli 2-7 (4N-46W)

Direction: West
Lat/Long: 40.332155, -102.563141

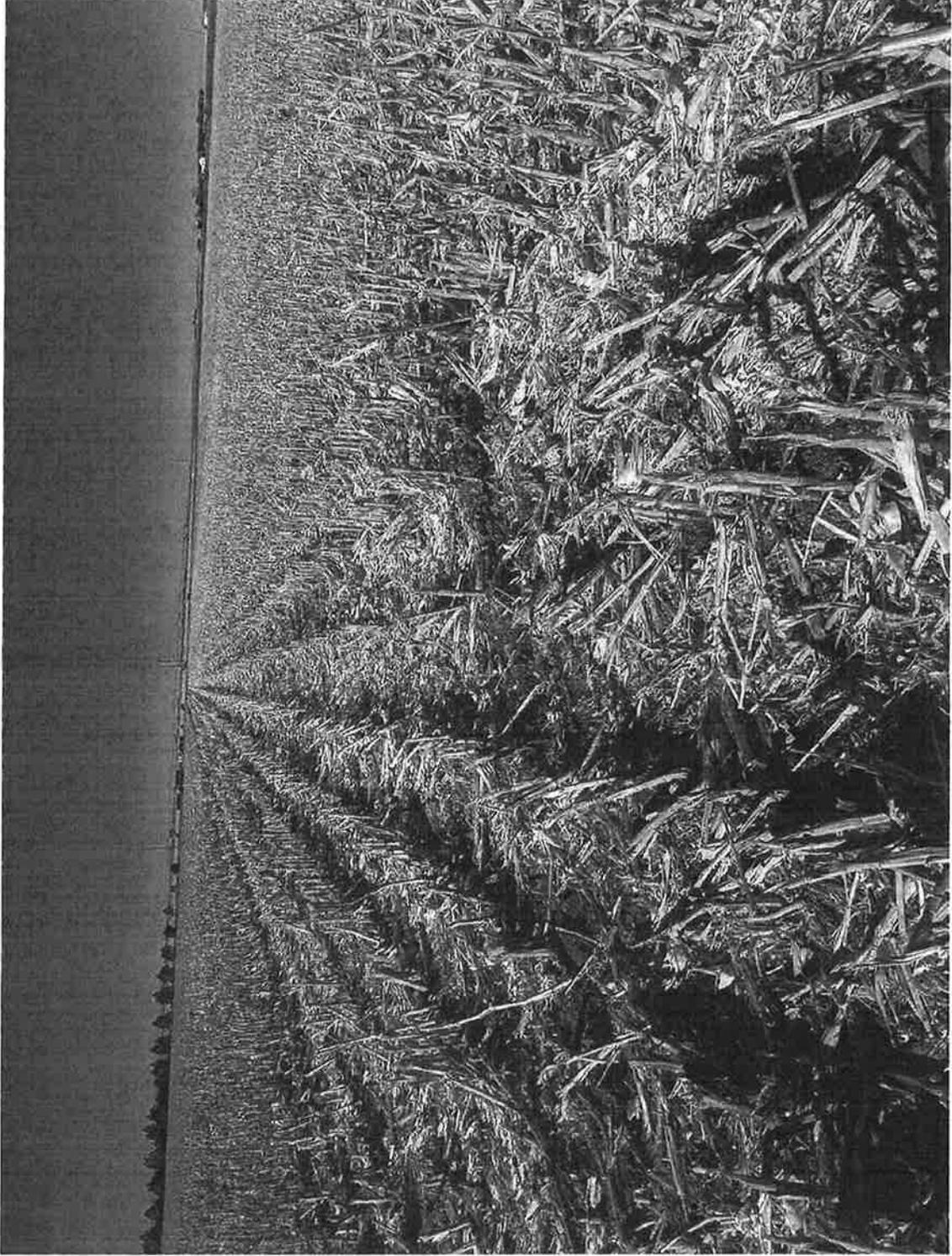


Exhibit B

Date: 01/17/2018
Pauli 2-7 (4N-46W)

Direction: Adjacent Location
Lat/Long: 40.332155, -102.563141

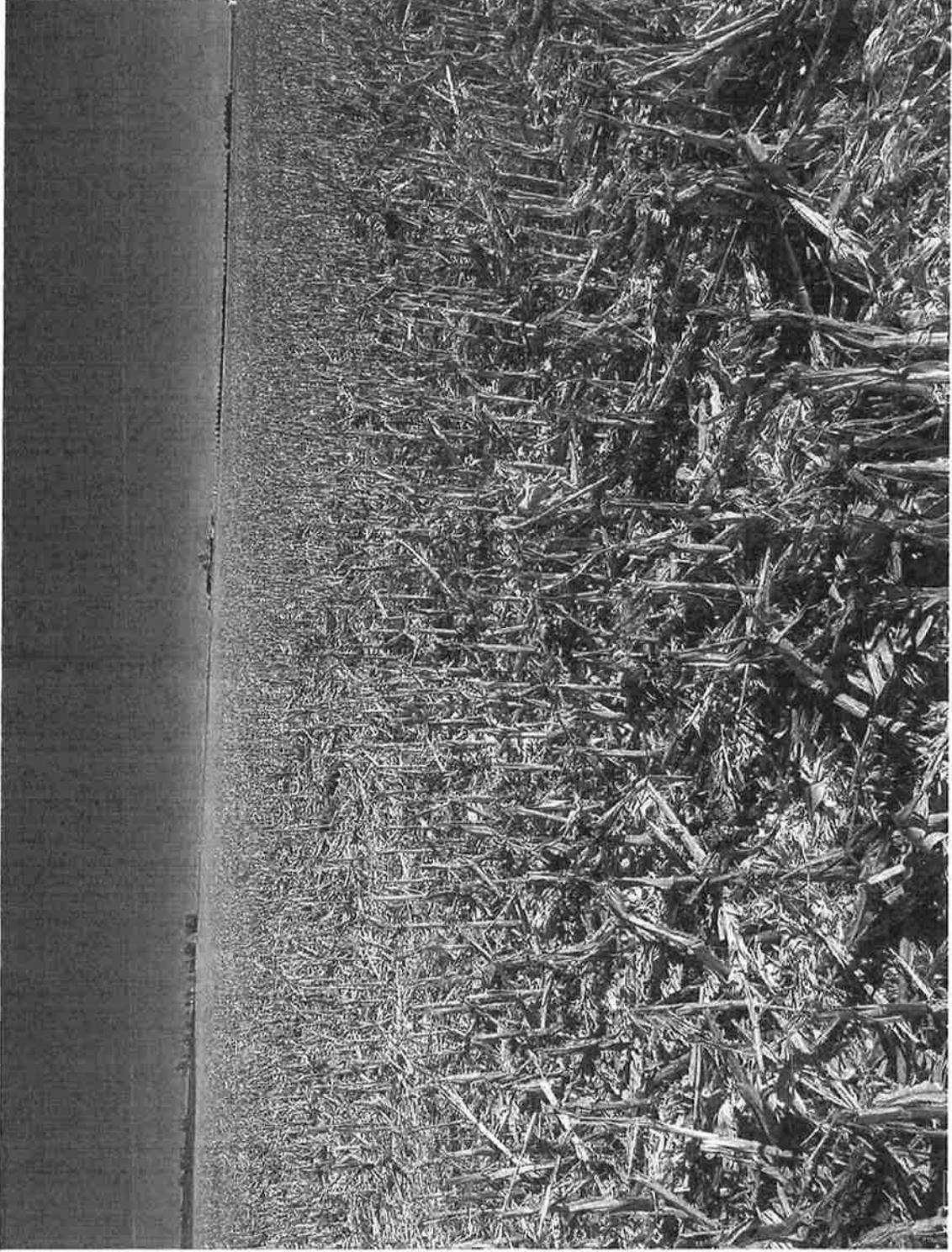


Exhibit B