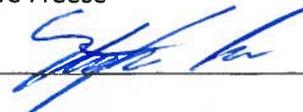


St. Croix Operating: State 3-16 (NENW 16 3S 52W)

Approval to construct this location was given on 1/4/18 based on the attached plans. The onsite visit was conducted on 12/27/17 and there are no associated stipulations with the oil and gas lease. St. Croix acknowledges that a Surface Use Agreement may be required prior to development of any non-State minerals. If a flow line will be constructed the State Land Board requires consultation regarding the location.

Steve Freese

By:  _____

Date: 1/4/18 _____

Mineral Field Technician
State Board of Land Commissioners



December 18, 2017

Emailed to CSLB

Colorado State Land Board
1127 Sherman Street, Suite 300
Denver, CO 80203
Attn: Catie Stitt & Steve Freese

RE: COGCC Rule 305.a.: Pre-Application Notification
COGCC Rule 305.a.(2): Notice to Surface Owner
STATE 3-16: 1 proposed oil well

NENW, Section 16, Township 3 South, Range 52 West
Washington County, Colorado

Dear Colorado State Land Board, Christel Koranda, Catie Stitt & Steve Freese,

In accordance with the requirements of Rule 305.a.(2) of the Colorado Oil and Gas Conservation Commission (COGCC), this letter serves as Surface Owner Notice by St. Croix Operating Inc. of its intentions to conduct drilling operations on the captioned well. St. Croix, as operator, estimates operations to begin within the 1ST quarter of 2018, pending receipt of required permits, approval of title, and drilling rig availability. A Notice of Comment Period will be sent pursuant to COGCC Rule 305.c. when the public comment period commences.

As the Surface Owner, you may request a meeting to discuss the proposed operations by contacting St. Croix Operating Inc. or the Local Government Designee; a Contact Information list is provided herein for your reference.

The proposed location of the subject well is to be located on a new location in Washington County, CO. The location is in the NENW of Section 16, 3 South, 52 West, Washington County, CO, with proposed footages of 1100' FNL, 1700' FWL.

If you should have any questions or require additional information, please contact myself or any on the contact list attached.

Thank you for your consideration of this matter.

Sincerely,

A handwritten signature in blue ink that reads "Paul Gottlob".

Paul Gottlob
720-420-5747
paul.gottlob@iptenergyservices.com
NEW IPT Inc
Consultant for St. Croix Operating Inc.

Enclosure: Contact List, Waiver signature page requesting your approval signature and returned via email.

CONTACT INFORMATION

**COGCC Rule 305.a.: Pre-application Notification
COGCC Rule 305.a.(2): Exception Zone/Buffer Zone Notice to Building Unit Owner**

Operator

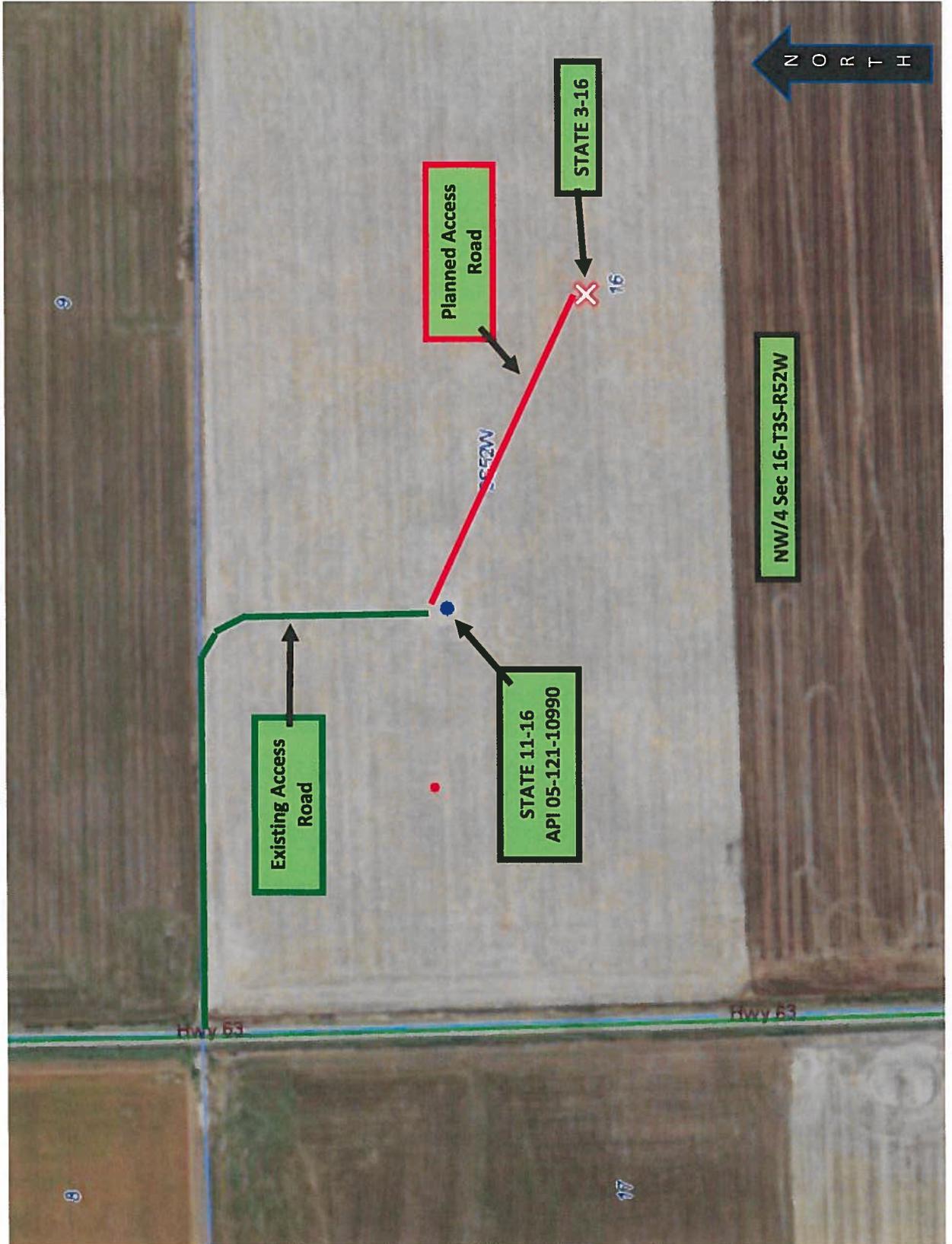
Paul Melnychenko
President
St. Croix Operating Inc.
P.O. Box 13799
Denver, CO 80201
303-489-9298

Local Government Designee

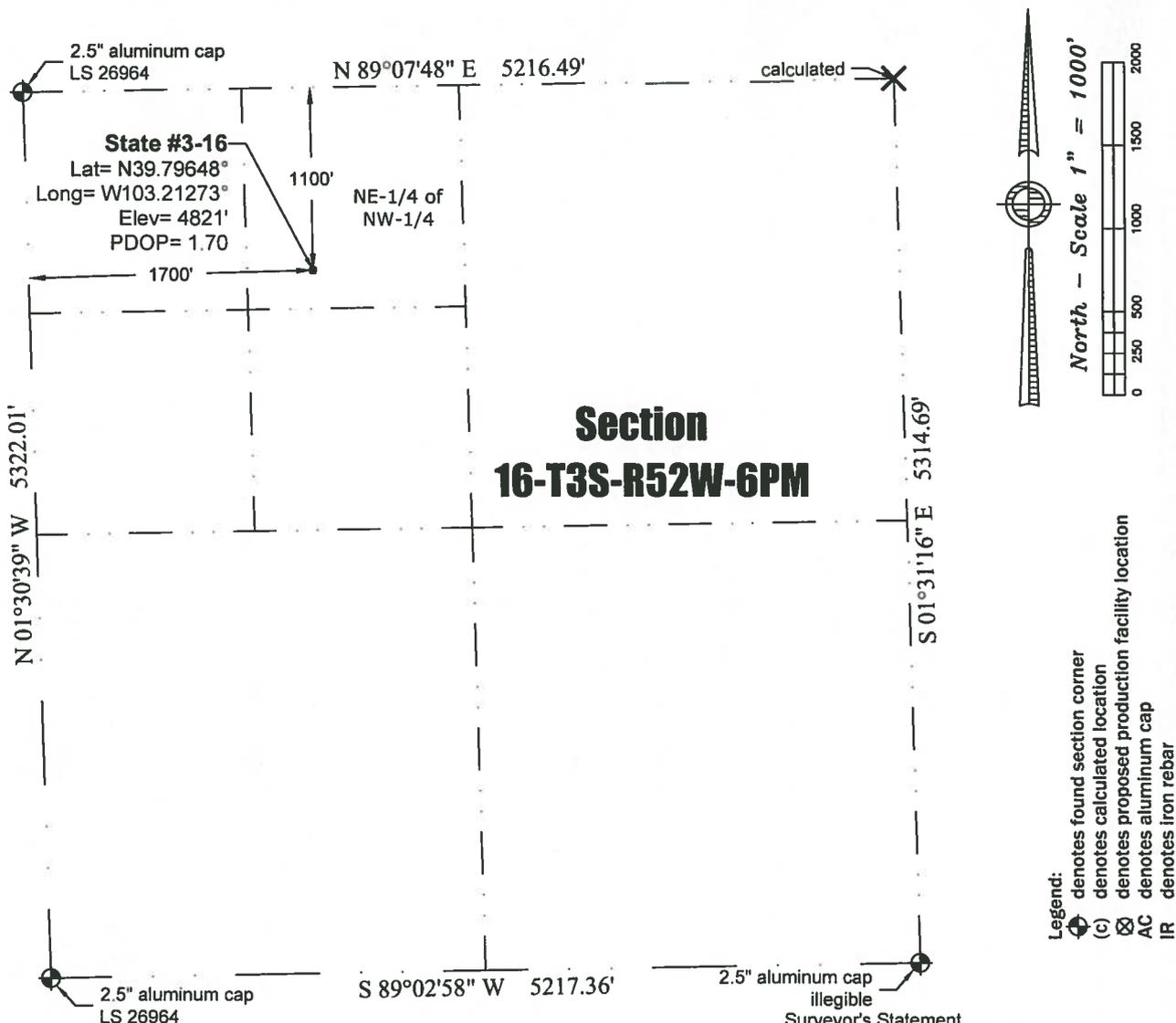
Larry W. Griese
Washington County
150 Ash Avenue
Akron, Colorado 80720
(970) 345-6662

ST. CROIX OPERATING INC.

Planned Access Road to the proposed STATE 3-16 – new road in red.



Well Location Certificate

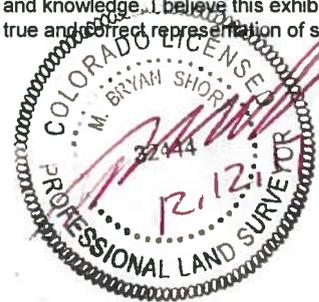


Notes:

- In accordance with a request from St. Croix Operating, Inc., PLS Group has determined the location of the State #3-16 well to be 1700' FWL and 1100' FNL as measured perpendicular to the section lines.
- Coordinates and bearings based NAD 83, Colorado State Plane Coordinates - North Zone (SPC) using RTK GPS observations taken on 12.11.2017 by Craig Burke.
- Elevations based on NAVD 88 Datum using GPS observed heights and Geoid 12B corrections.
- Distances shown are in SPC grid feet. Ground scale factor= 1.00023829242.
- This is not a Land Boundary Survey.
- No rights of way or easements shown at client's request.
- There are no improvements within 100' of the proposed well site.
- Apparent Land Use is cropland.
- Vegetation is harvested field corn.

Surveyor's Statement

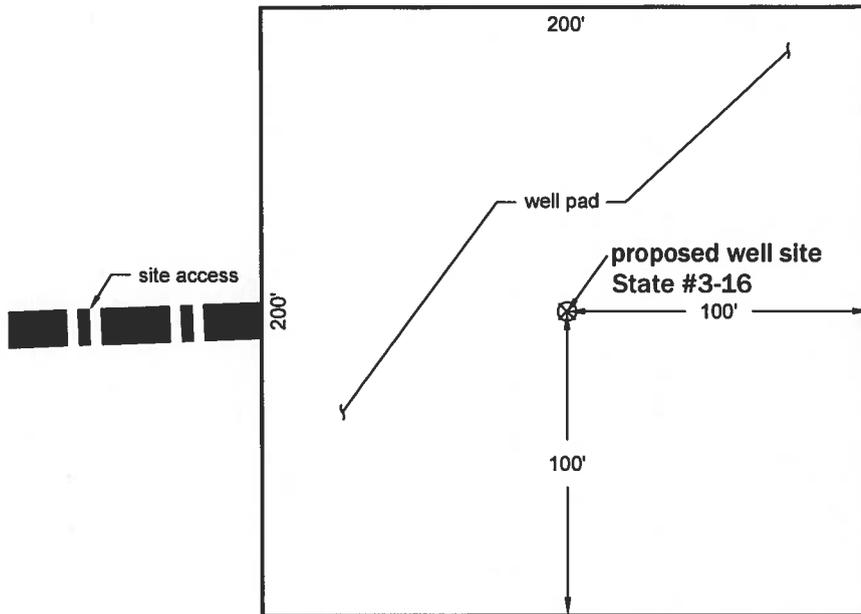
I, M. Bryan Short, hereby state that this exhibit is the result of a field survey made under my supervision and based upon my information and knowledge. I believe this exhibit to be a true and correct representation of said survey.



F:\Project\2017\17140\dwg\17140_WLC.dwg December 13, 2017 - 2:56pm

Well Name: State #3-16	Field Date 12.11.2017	Prepared for: St. Croix Operating, Inc.
Section 16-T3S-R52W-6th PM, NE-NW	Party Chief DCB	Project#: 17149.001
Washington County, Colorado	Proj. Manager ZNB	PLS Group 6843 North Franklin Avenue Loveland, Colorado 80538 970.669.2100 office - 970.669.3652 fax
	Drawing Date 12.13.2017	

Location Drawing



Size of location (well pad) and pit disturbance in acres: 0.9 acres
 Estimated location ground elevation: 4821' [NAVD88]

F:\Project\2017\17149\dwg\17149_Lay.dwg December 13, 2017 -- 8:48am

Well Name: <h2 style="text-align: center;">State #3-16</h2>	Field Date 12.11.2017 Party Chief DCB Proj. Manager ZNB Drawing Date 12.13.2017	Prepared for: Project#: 17149.001 <h2 style="text-align: center;">St. Croix Operating, Inc.</h2> PLS Group 6843 North Franklin Avenue Loveland, Colorado 80538 970.669.2100 office - 970.669.3652 fax
Section 16-T3S-R52W-6th PM, NE-NW		
Washington County, Colorado		