

DECLARATION OF POOLING

WHEREAS, GRAND MESA OPERATING COMPANY is the owner of record of the following Oil and Gas Leases located in Washington County, Colorado, described as follows:

Lessor: Eddie Don Bowen and Linda Dian Bowen,
as Trustees of the Bowen Family Trust
of August, 2000
Lessee: Tim Herian
Date: August 14, 2013
Recorded: Reception No. 858540
Description: Township 5 South, Range 54 West
Section 25: NE/4

Lessor: First National Bank, Custodian of the
Darvin Meurisse Roth IRA
Lessee: Tim Herian
Date: August 14, 2013
Recorded: Reception No. 858539
Description: Township 5 South, Range 54 West
Section 25: NE/4

Lessor: Eddie Don Bowen and Linda Dian Bowen,
as Trustees of the Bowen Family Trust
of August, 2000
Lessee: Grand Mesa Operating Company
Date: August 14, 2016
Recorded: Reception No. 865947
Description: Township 5 South, Range 54 West
Section 25: E/2NE/4

Lessor: First National Bank, Custodian of the
Darvin Meurisse Roth IRA
Lessee: Grand Mesa Operating Company
Date: August 14, 2016
Recorded: Reception No. 865948
Description: Township 5 South, Range 54 West
Section 25: E/2NE/4

WHEREAS, the above-captioned leases grant the right, power and privilege to the Lessee or its assigns to pool or combine the acreage set out in said leases so as to form an oil production unit which in Lessee's judgment is necessary or advisable in order to properly develop and operate the premises; and

WHEREAS, the undersigned desires to pool the Oil and Gas Leases described above so as to form a separate operating unit for the production of oil.

NOW, THEREFORE, in consideration of the mutual benefits to be derived herefrom, the undersigned hereby exercises the privileges and options granted in the Oil and Gas Leases and does hereby pool such Oil and Gas Leases so as to form a separate operating unit for the production of oil as follows:

Township 5 South, Range 54 West

A tract of land in the NE/4 of Section 25-T5S-R54W described as: Beginning at a point described as 1,328 feet from the North line and 1,891 feet from the East line of Section 25, Township 5 South, Range 54 West, thence North 600 feet to the point of beginning, thence East 600 feet, thence South 1,200 feet, thence West 1,200 feet, thence North 1,200 feet, thence East 600 feet to the point of beginning,

containing thirty-three (33) acres, more or less, and the undersigned does hereby give public notice of such pooling. It being the intention of the parties hereto that the interest in said unit be shared on a 32/33rds basis for the W/2NE/4 and on a 1/33rds basis for the E/2NE/4 of Section 25-T5S-R54W as to the royalty interest covered by said leases.

IN WITNESS WHEREOF, the undersigned have set their hands and seal this 8th day of January, 2018.

GRAND MESA OPERATING COMPANY

By:


Michael J. Reilly
President

STATE OF KANSAS)
) SS
COUNTY OF SEDGWICK)

The foregoing instrument was acknowledged before me this 8th day of January, 2018, by Michael J. Reilly, President of Grand Mesa Operating Company, for the corporation.

My Commission Expires:

October 10, 2020


Adam Petz

Notary Public

