

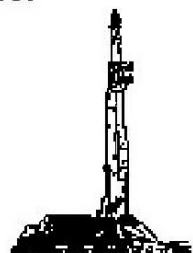
GOOLSBY BROTHERS
and associates, inc.

575 Union Blvd, Suite 208
Lakewood, CO 80228
303-945-2860 Office



Geological Wellsite
Supervision

www.goolsbybrothers.com



Scale 1:240 (5"=100') Imperial
Measured Depth Log

Well Name: SRC Fagerberg 36N-7B-M

API: 05-123-41853

Location: Section 12, T6N, R66W, Weld County, CO.

License Number:

Spud Date: March 30, 2016

Surface Coordinates: SWSW Sec 12 T6N R66W; 1,111' FSL 235' FWL

Lat 40.498621 Long -104.734129

Bottom Hole Coordinates: SESW Sec 7 T6N R65W; 308' FSL, 2497' FWL

Ground Elevation (ft): 4,800'

Logged Interval (ft): 6,750'

Formation: Pierre Shales/Sands, Niobrara "B" Target

Type of Drilling Fluid: LSND

K.B. Elevation (ft): 4,820'

Total Depth (ft): 15,379' DMTD

Region: Wattenberg

Drilling Completed: April 5, 2016

Printed by HORIZONTAL.LOG from WellSight Systems 1-800-447-1534 www.WellSight.com

OPERATOR

Company: Synergy Resources Corporation

Address: 1625 Broadway, Suite 300
Denver, Colorado 80202
(720) 616-4300

GEOLOGIST

Name: Ryan Scribner & Phillip Willcox

Company: Goolsby Brothers & Assoc. (GBA), Inc. (www.goolsbybrothers.com)

Address: 575 Union Blvd. Suite 208,
Lakewood CO. 80228
Tel 303-618-7736

E-logs

MWD GR from 6,400'-15,330'

Casing

9 5/8" Surface Casing set @ 1,755' MD

5 1/2" Production Liner hung 4/07/2016, landed @ 15356'

Comments

1) Drilling Contractor: Precision Drilling, Rig #462

Toolpusher: John Myers
Erion Yocom

2) Company Man: Sean Devereaux
Kevin Brakovec


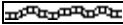
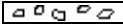


3) Mud Comapny : Halliburton Baroid 41
Engineer: Cory Armstrong






4) Directional Drilling: Scientific Drilling
Drillers: Steve Schlamp, Derek Daugherty
MWD: Brian Greer, Cody Christman






5) Gas Equipment: Pason Gas Analyzer (Spectrometer)

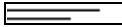




6) Wellsite Geologist: Ryan Scribner, Phillip Willcox

ROCK TYPES

 Anhy
 Bent
 Brec
 Cht
 Clyst

 Coal
 Oil sat.
 Congl
 Dol
 Gyp

 Lmst
 Mrlst
 Salt
 Shale
 Shcol

 Shgy
 Ss
 Sltst
 Ss
 Chalk

 Carb sh
 Sltty sh

ACCESSORIES

MINERAL

Anhy
 Arggrn
 Arg
 Bent
 Bit
 Brecfrag
 Calc
 Carb
 Chtdk
 Chtlt
 Dol
 Feldspar
 Ferrpel
 Ferr
 Glau

Gyp
 Hvymin
 Kaol
 Marl
 Minxl
 Nodule
 Phos
 Pyr
 Salt
 Sandy
 Silt
 Sil
 Sulphur
 Tuff

FOSSIL

Algae
 Amph
 Belm
 Bioclst
 Brach
 Bryozoa
 Cephal
 Coral
 Crin
 Echin
 Fish
 Foram
 Fossil
 Gastro
 Oolite

Ostra
 Pelec
 Pellet
 Pisolite
 Plant
 Strom

STRINGER

Chlkstg
 Anhy
 Arg
 Bent
 Coal
 Dol
 Gyp
 Ls

Mrst
 Sltstrg
 Ssstrg

TEXTURE

Boundst
 Chalky
 Cryxln
 Earthy
 Finexln
 Grainst
 Lithogr
 Microxln
 Mudst
 Packst
 Wackest

OTHER SYMBOLS

OIL SHOWS

Even
 Spotted
 Ques
 Dead
 Vspotty

near even

POROSITY TYPE

Earthy
 Fenest
 Fracture

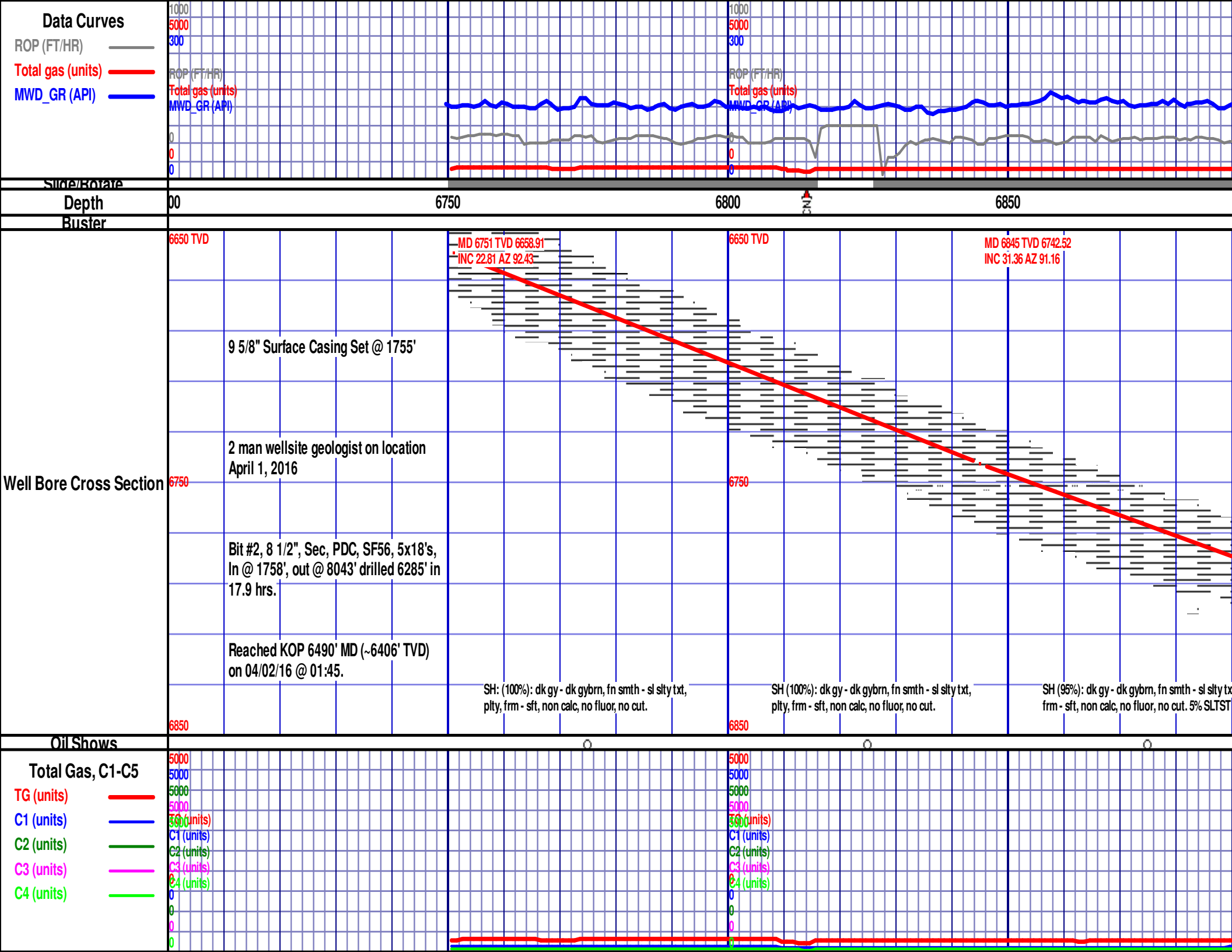
Inter
 Moldic
 Organic
 Pinpoint
 Vuggy

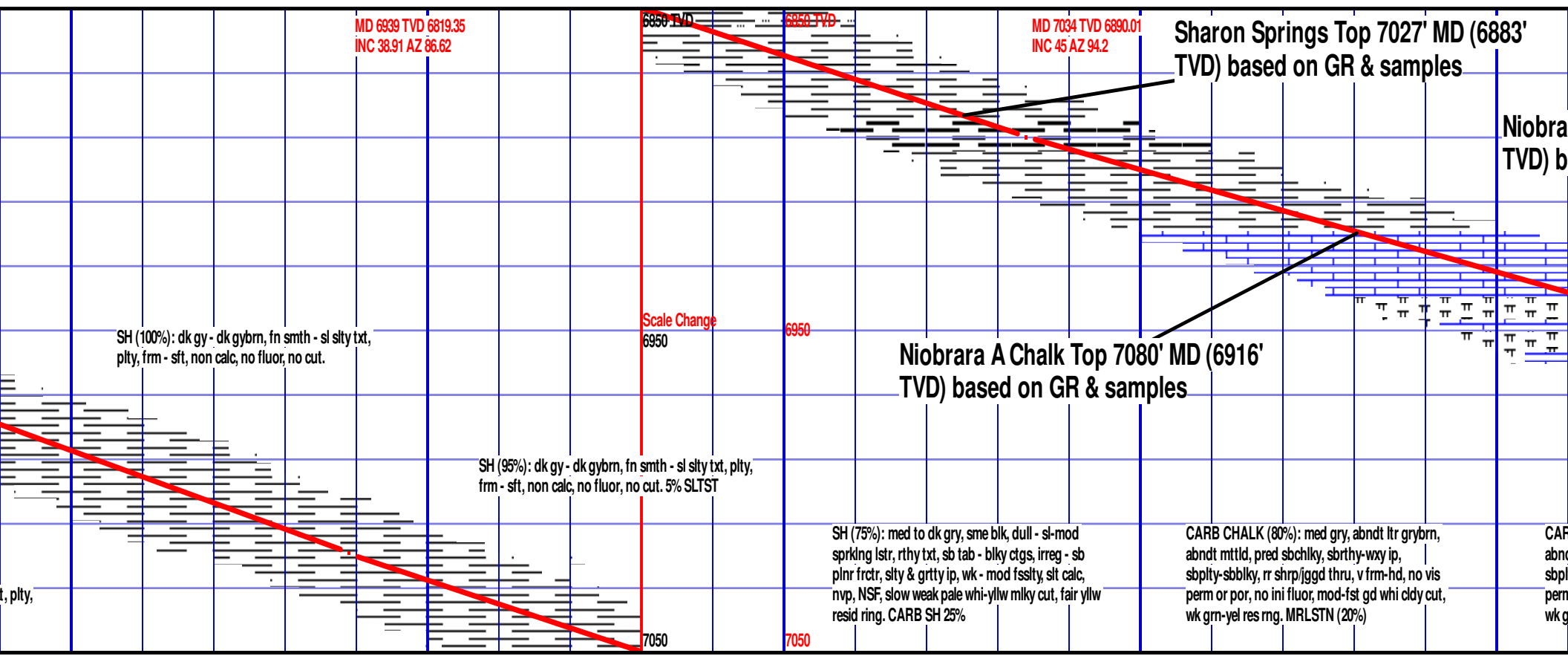
ROUNDING

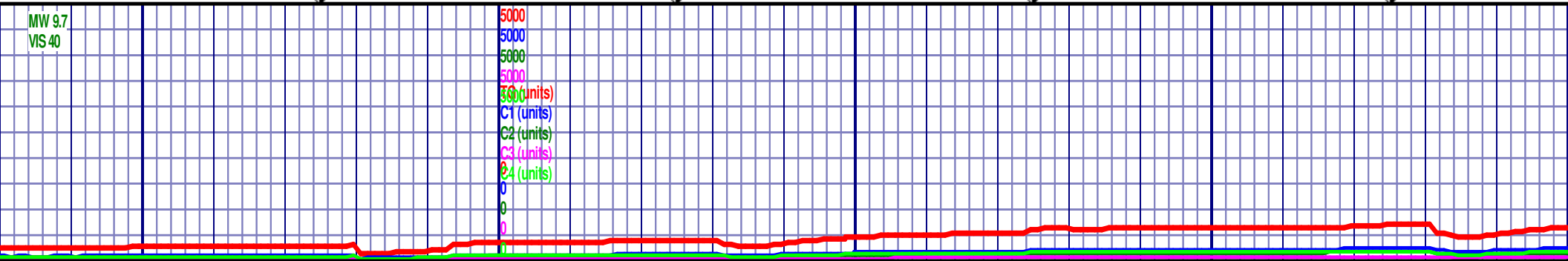
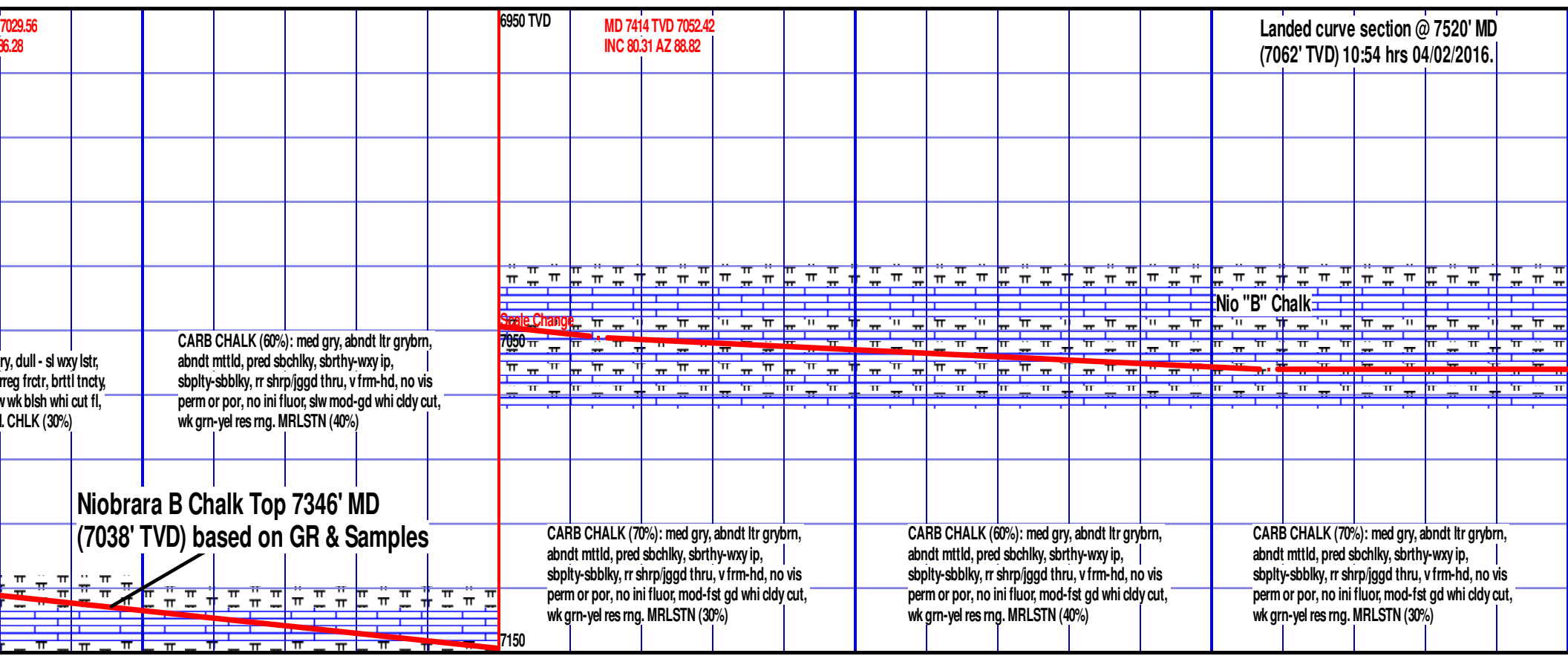
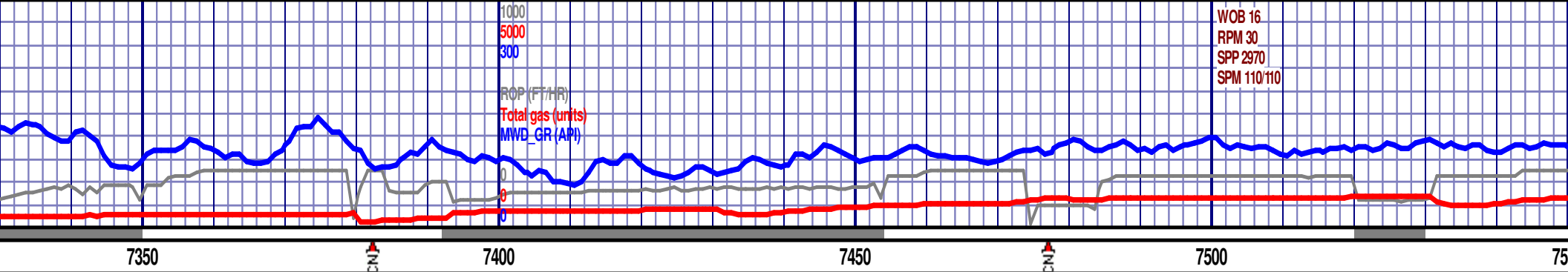
Rounded
 Subrnd
 Subang
 Angular

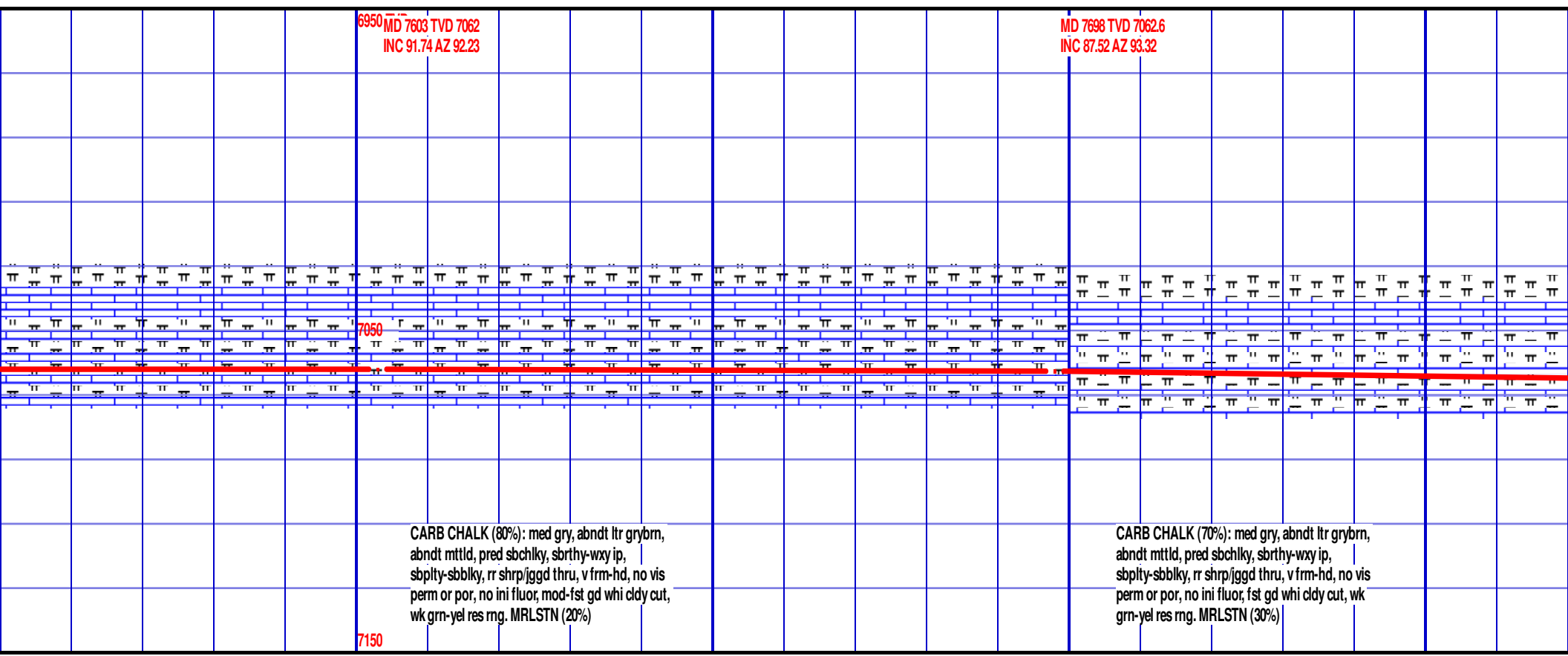
SORTING

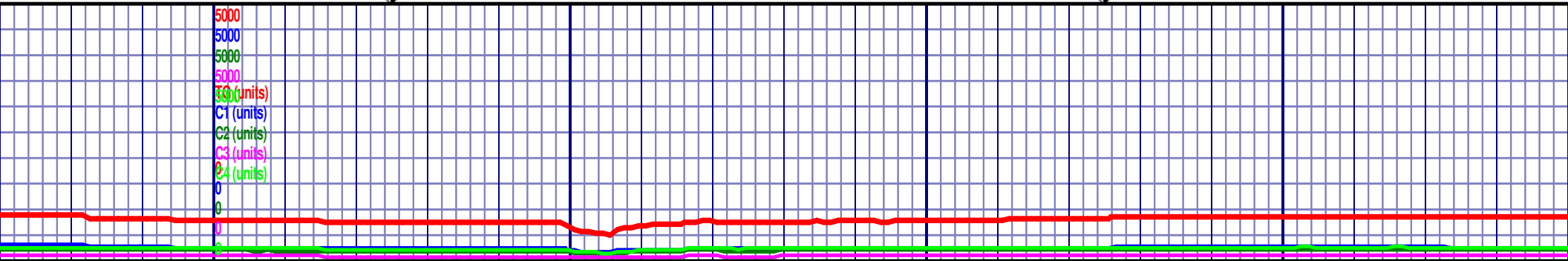
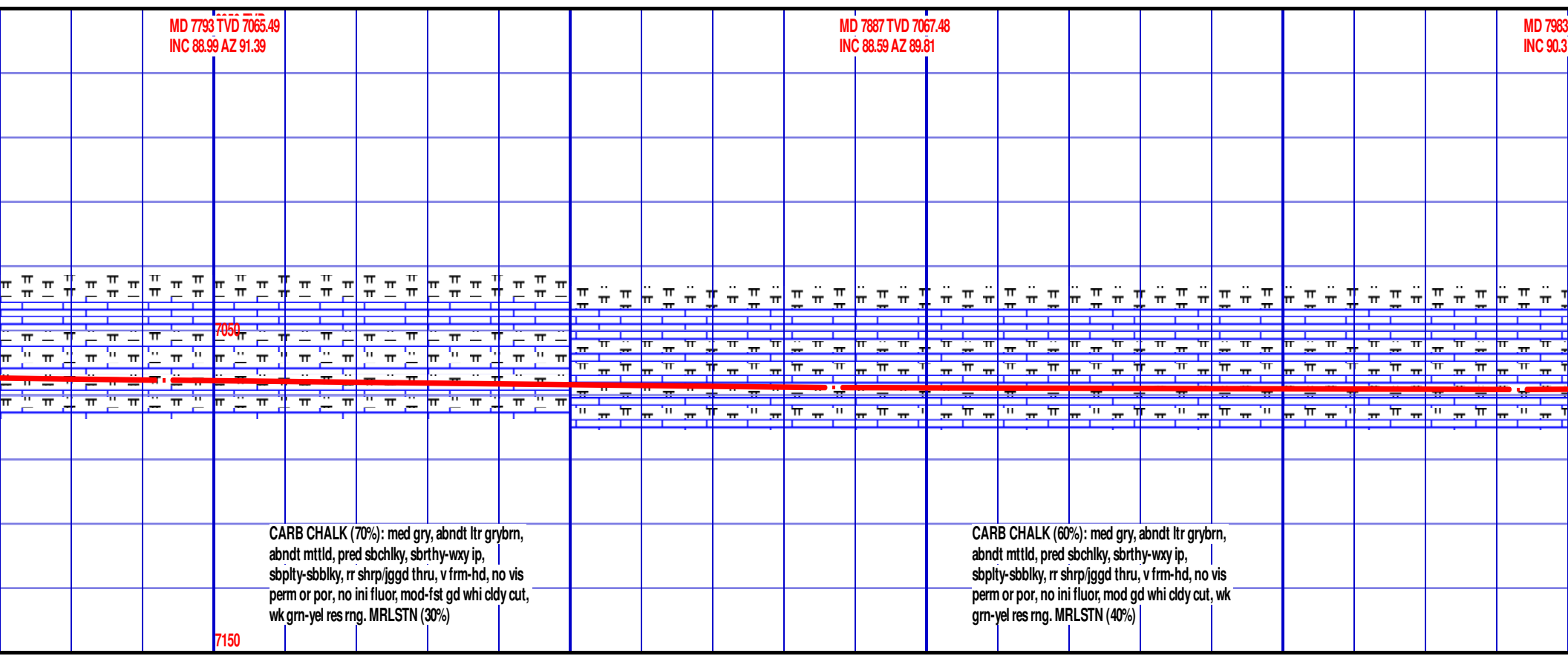
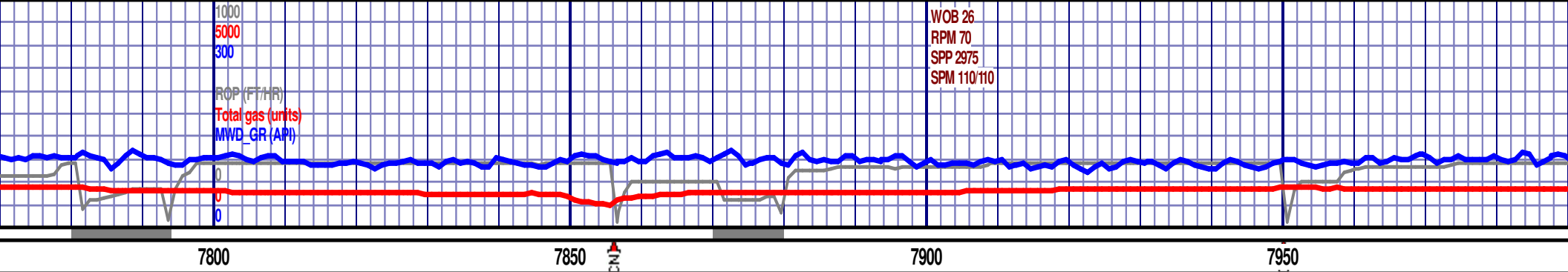
Well
 Moderate
 Poor

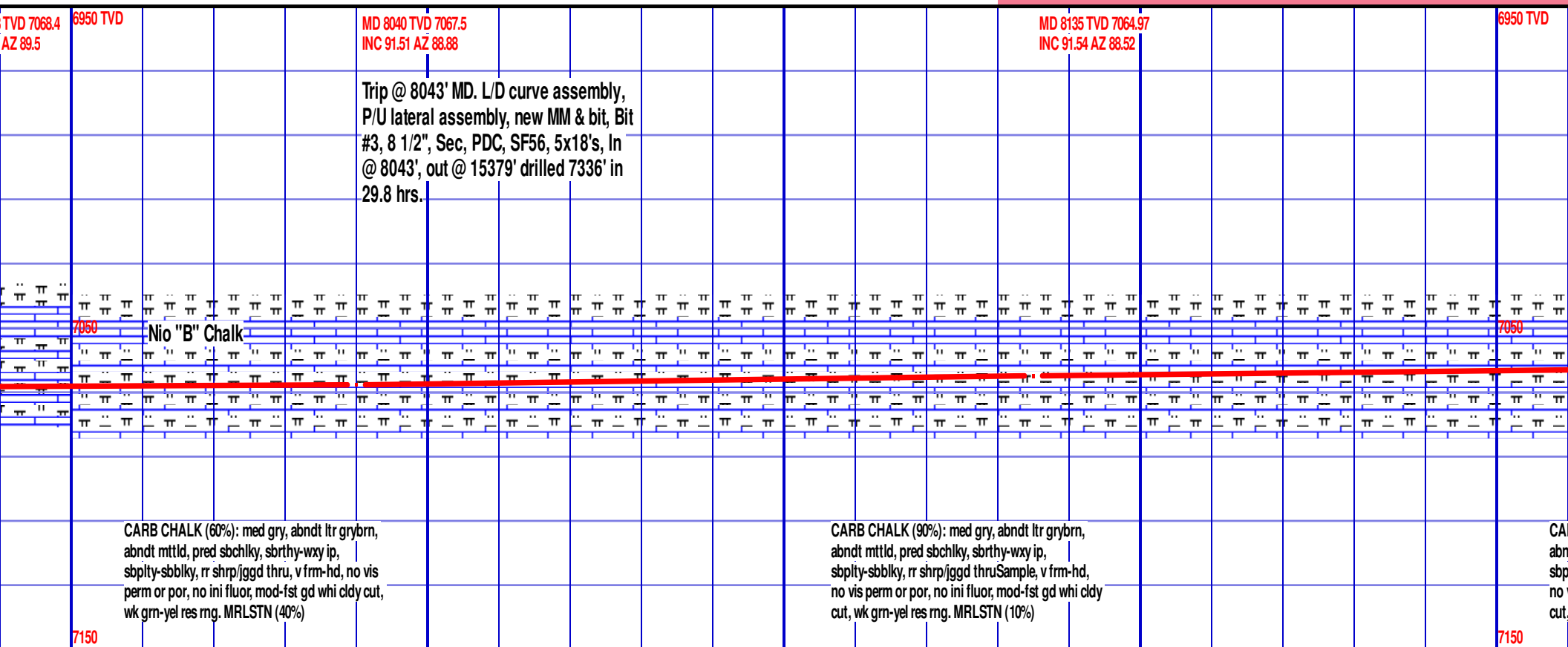


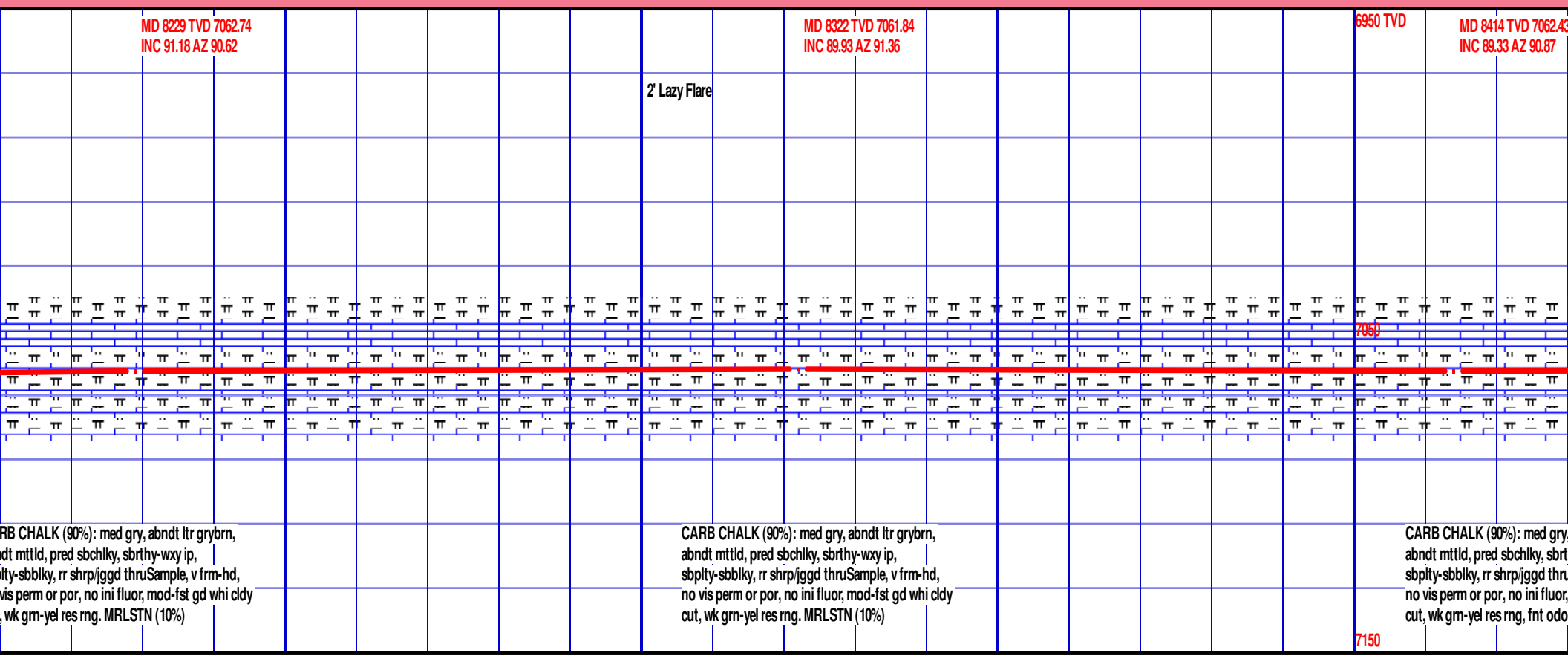












1000
5000
300
ROP (FT/HR)
Total gas (units)
MWD_GR (API)



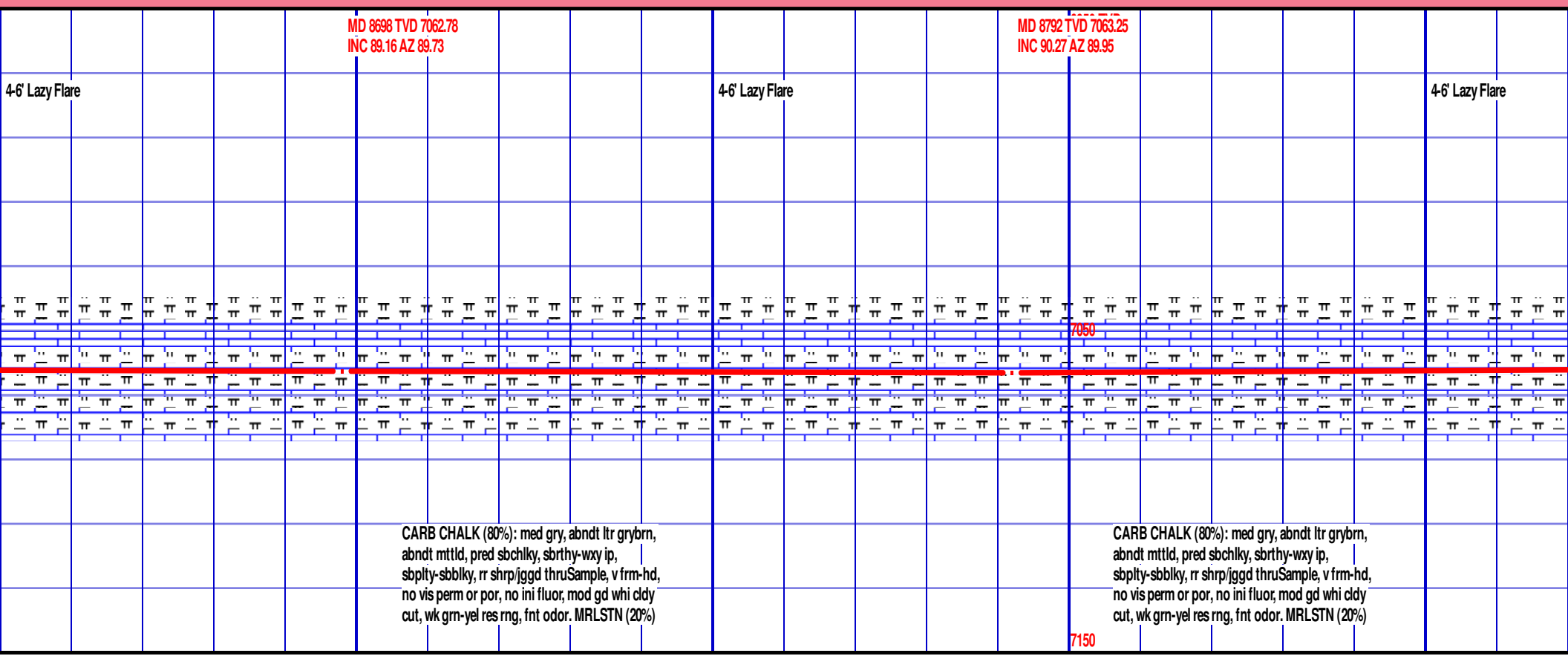
4-6' Lazy Flare

7050

CARB CHALK (85%): med gry, abndt ltr grybrn,
abndt mttld, pred sbchlk, sbtrhy-wxy ip,
sbplyt-sbbkly, rr shrp/jggd thruSample, v frm-hd,
no vis perm or por, no ini fluor, mod gd whi cldy
cut, wk grn-yel res rng. MRLSTN (15%)



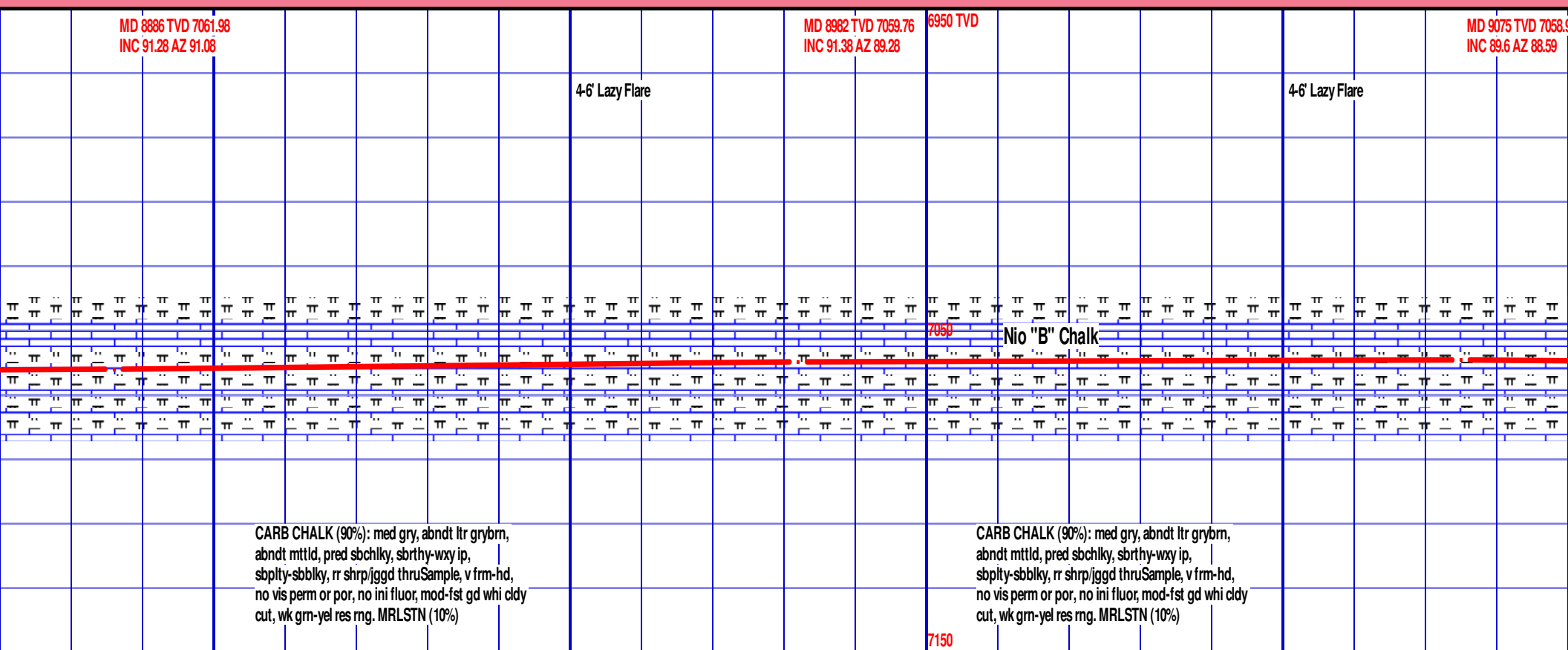
1000
5000
300
ROP (FT/HR)
Total gas (units)
MWDR GR (API)



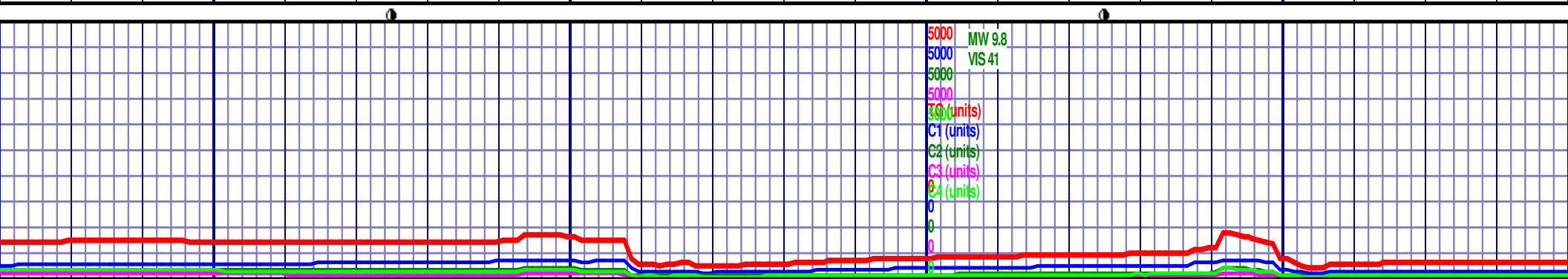
5000
5000
5000
5000
70 (units)
5000
C1 (units)
C2 (units)
C3 (units)
C4 (units)

1000
5000
300

ROP (FT/HR)
Total gas (units)
MWD GR (API)



CARB CHALK (90%): med gry, abndt ltr grybrn,
abndt mttld, pred sbchlkly, sbtrhy-wxy ip,
sbpity-sbbly, rr shrp/jggd thru Sample, v frm-hd,
no vis perm or por, no ini fluor, mod-fst gd whi cldy
cut, wk grn-yel res rng. MRLSTN (10%)



WOB 32
RPM 70
SPP 4174
SPM 100/99

1000
5000
300
ROP (Ft/HR)
Total gas (units)
MWD_GR (API)

WOB 29
RPM 70
SPP 4228
SPM 100/99

9100

9150

9200

9250

9300

MD 9168 TVD 7061.12
INC 87.75 AZ 87.41

6950 TVD

MD 9261 TVD 7064.26
INC 88.39 AZ 86.53

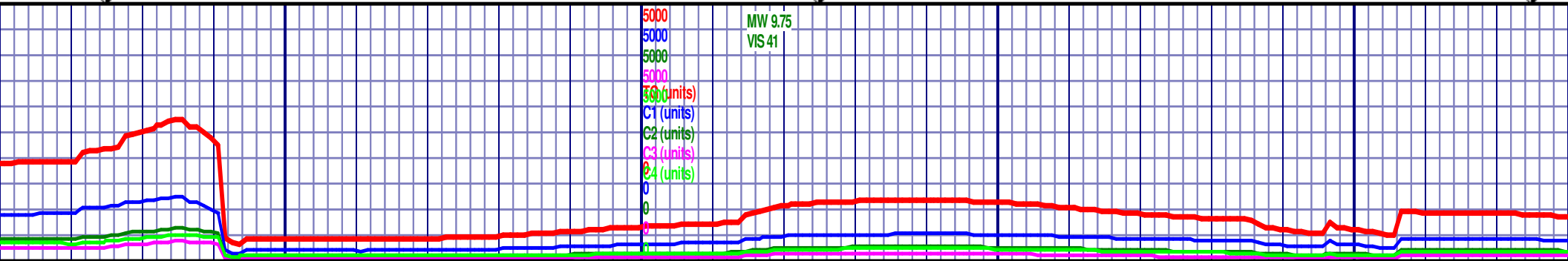
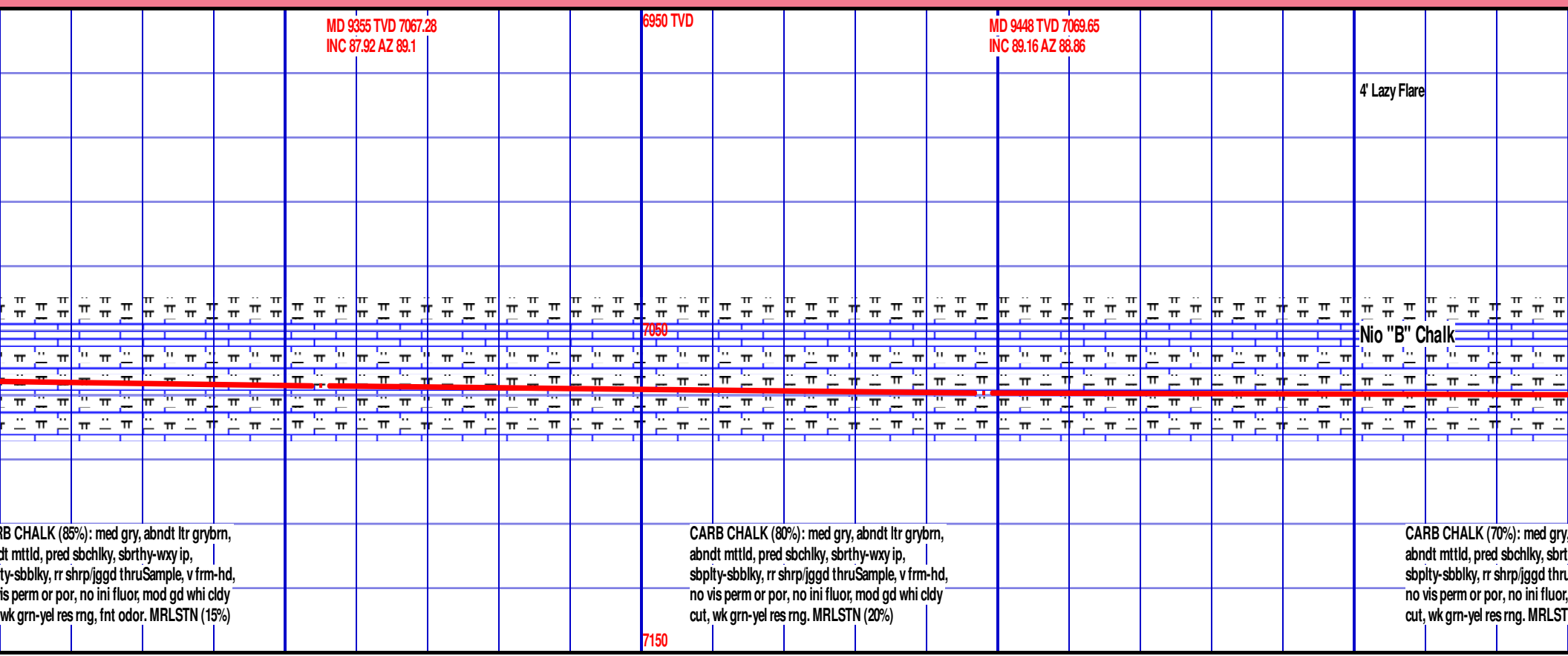
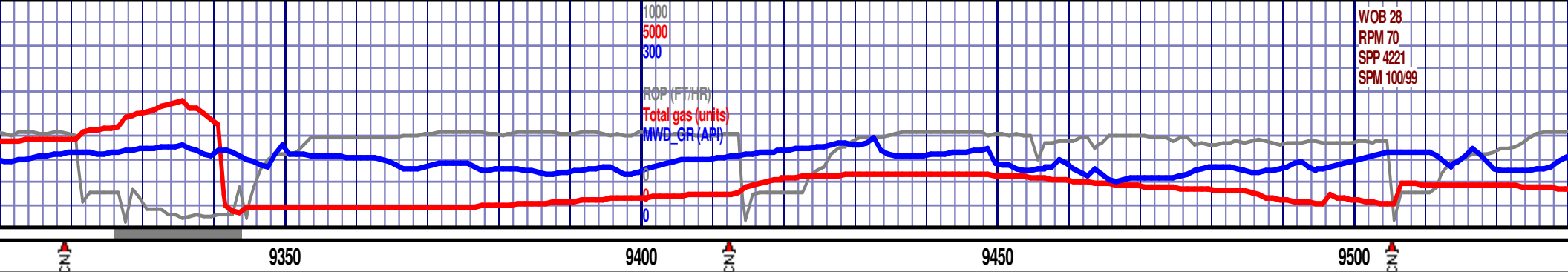
4' Lazy Flare

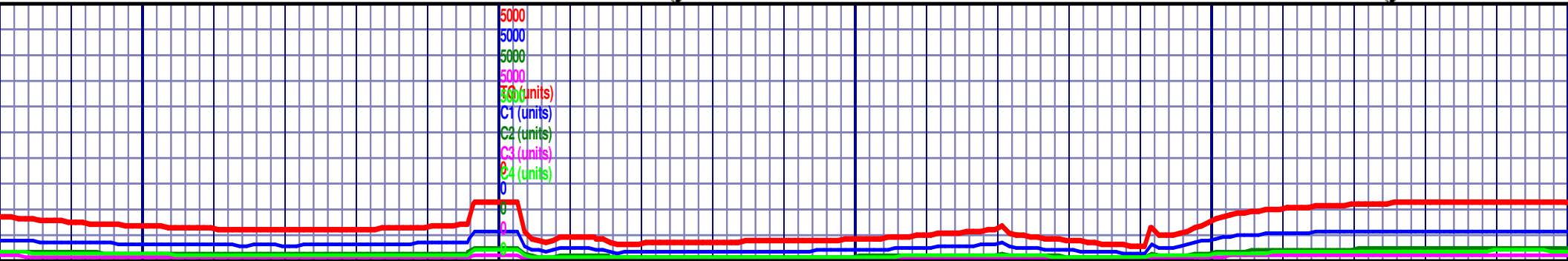
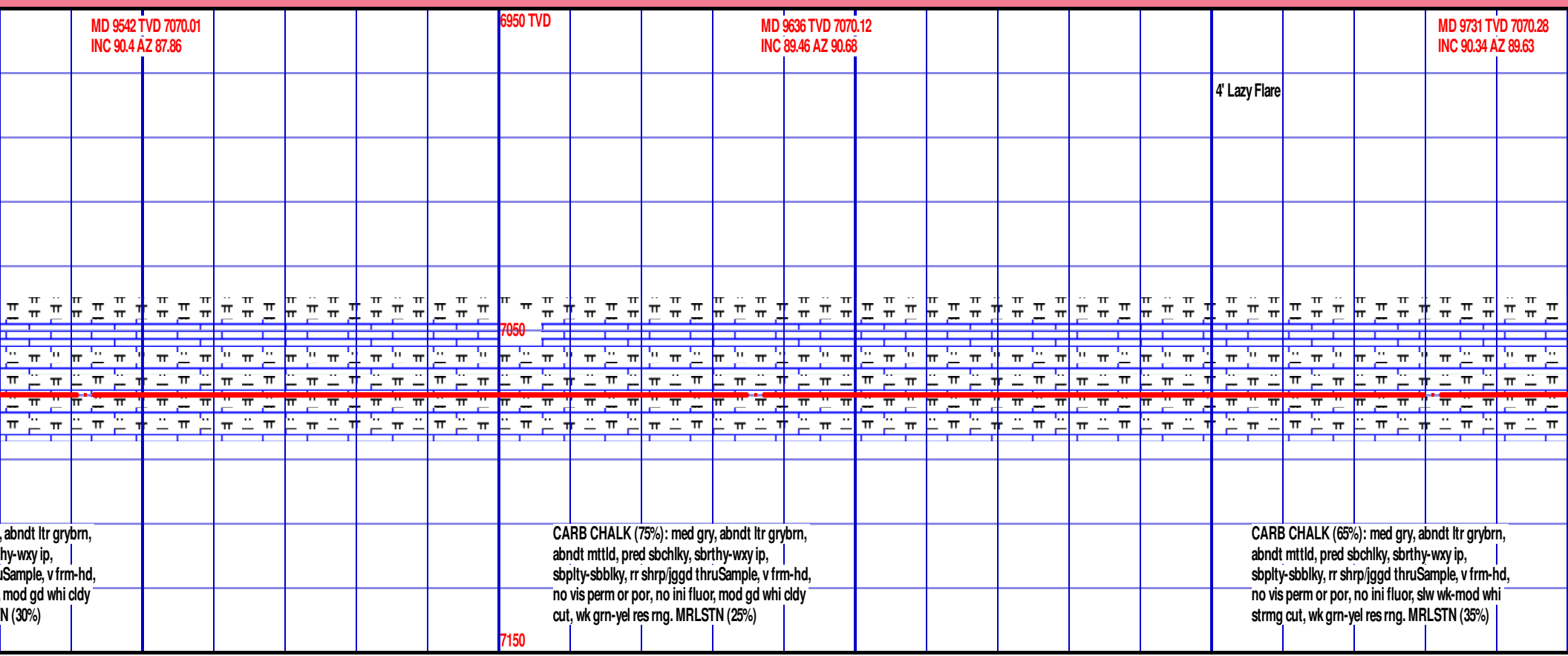
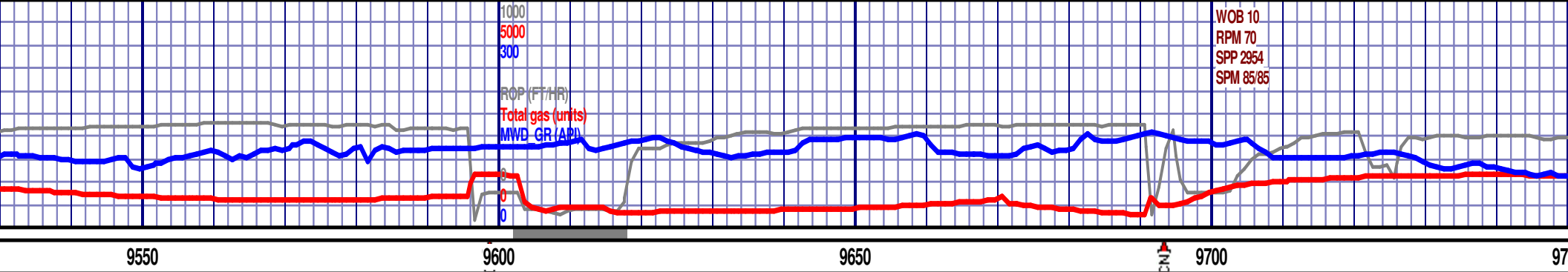
CARB CHALK (85%): med gry, abndt ltr grybrn,
abndt mttld, pred sbchlky, sbrthy-wxy ip,
sbplty-sbblky, rr shrp/jggd thruSample, v frm-hd,
no vis perm or por, no ini fluor, mod gd whi cldy
cut, wk grn-yel res rng, fnt odor. MRLSTN (15%)

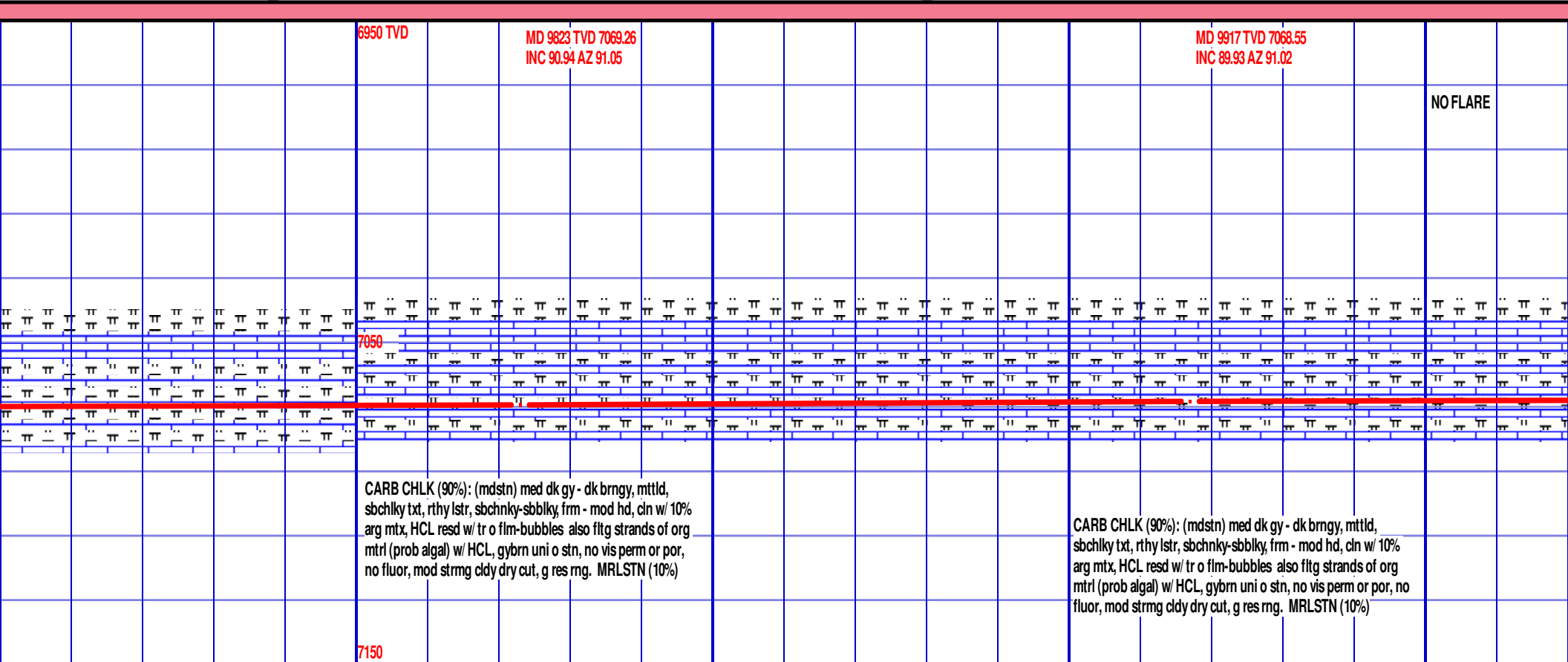
CARB CHALK (80%): med gry, abndt ltr grybrn,
abndt mttld, pred sbchlky, sbrthy-wxy ip,
sbplty-sbblky, rr shrp/jggd thruSample, v frm-hd,
no vis perm or por, no ini fluor, mod gd whi cldy
cut, wk grn-yel res rng, fnt odor. MRLSTN (20%)

CARB
abndt
sbpl
no v
cut,

Mud Data 9261'
MW 9.8
Vis 41
PV 11
YP 10
Gel 48/13
FI 5.4
Corr Sol 6.7
pH 9.0
Cl 1800

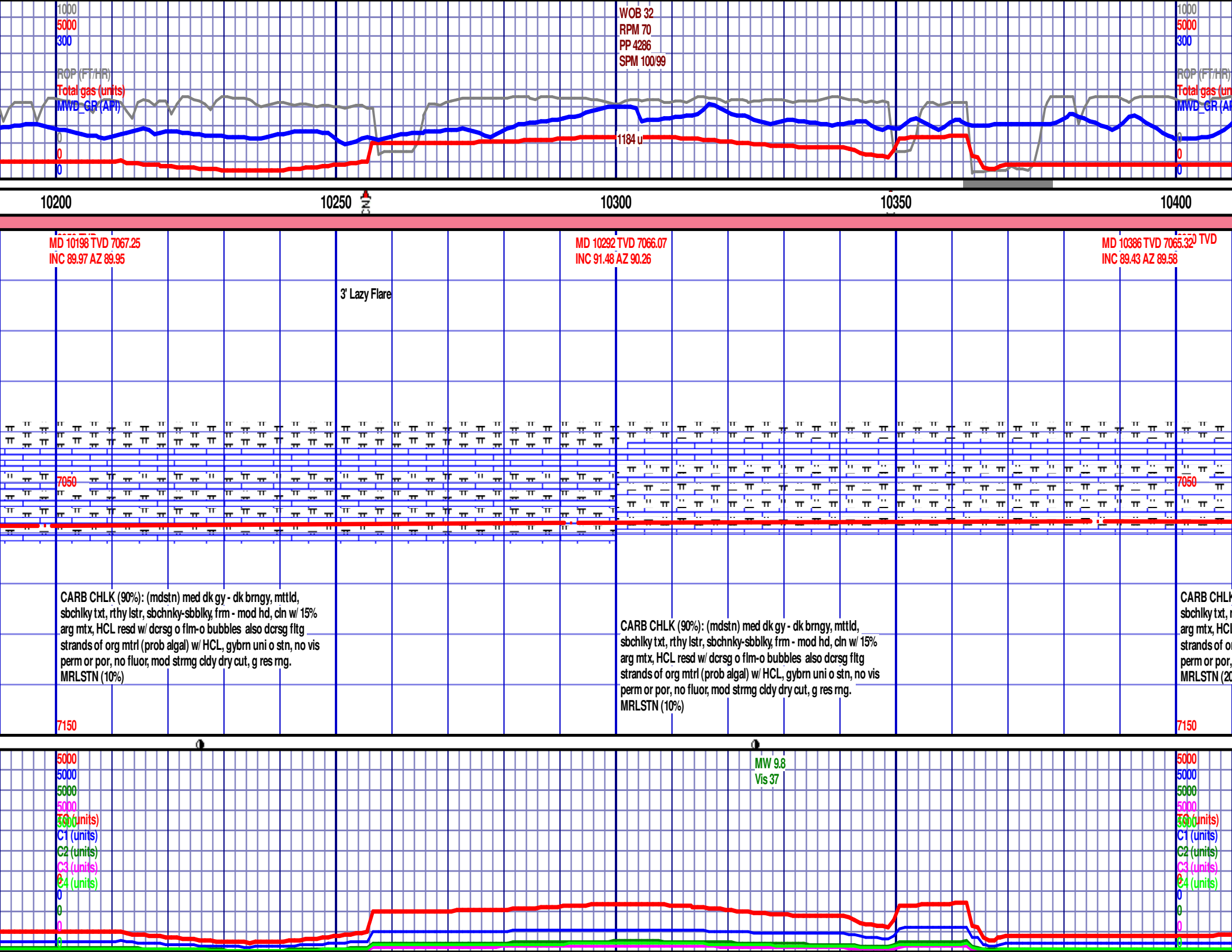


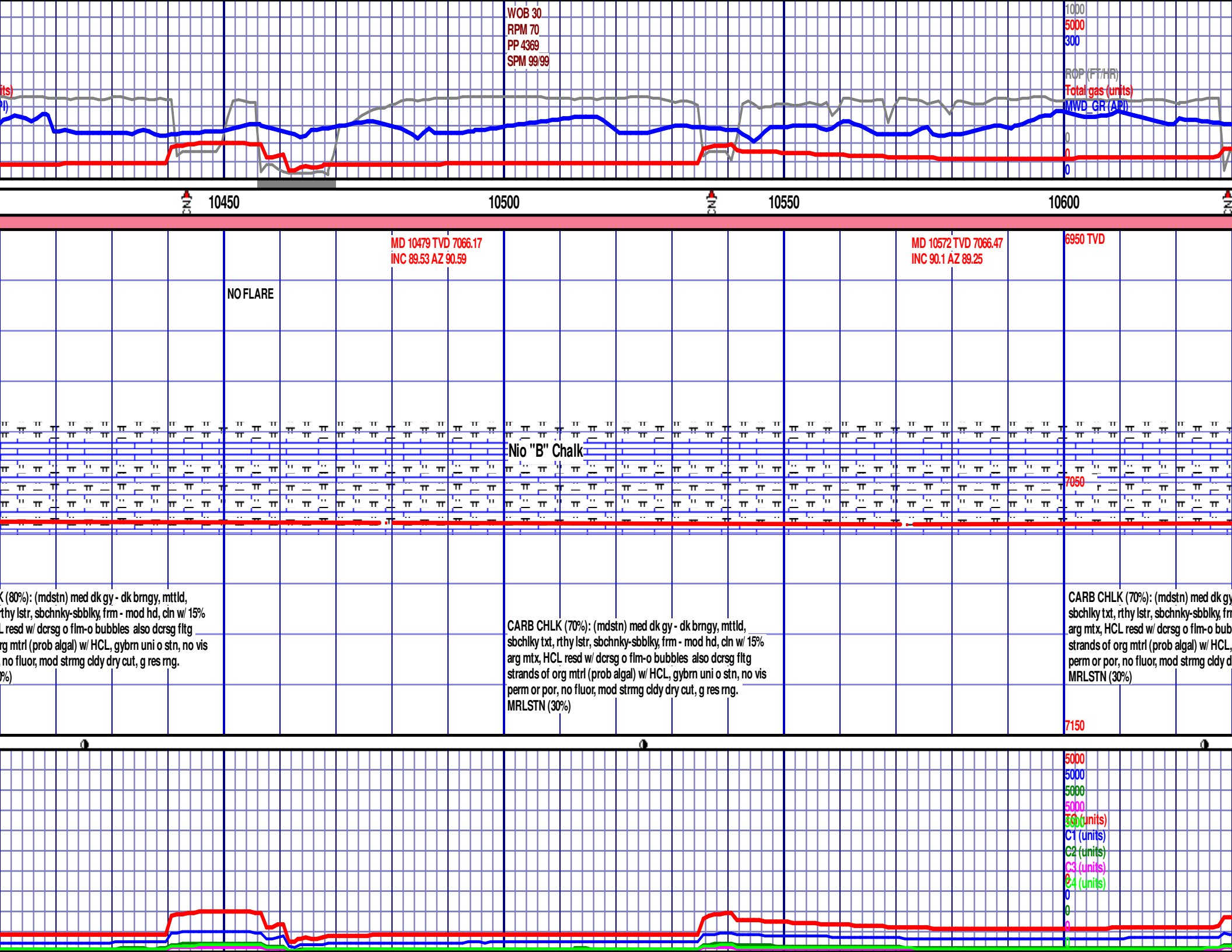




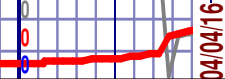


0





1000
5000
300
ROP (FT/HR)
Total gas (units)
MWD GR (API)



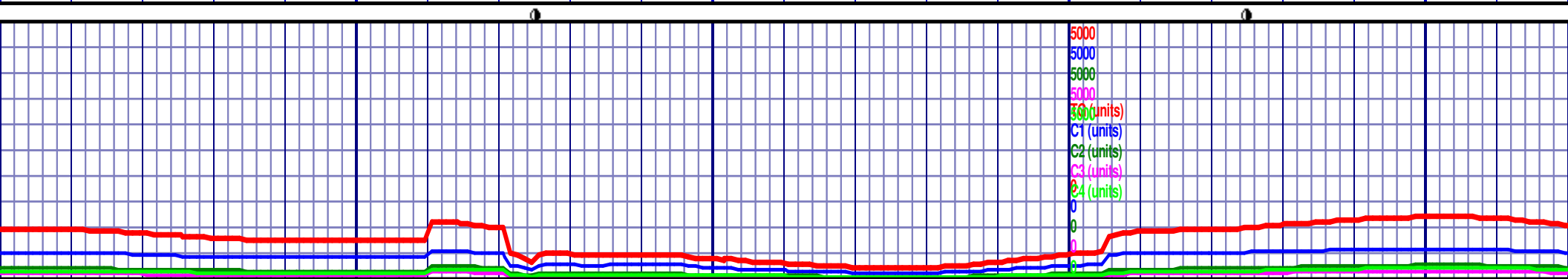
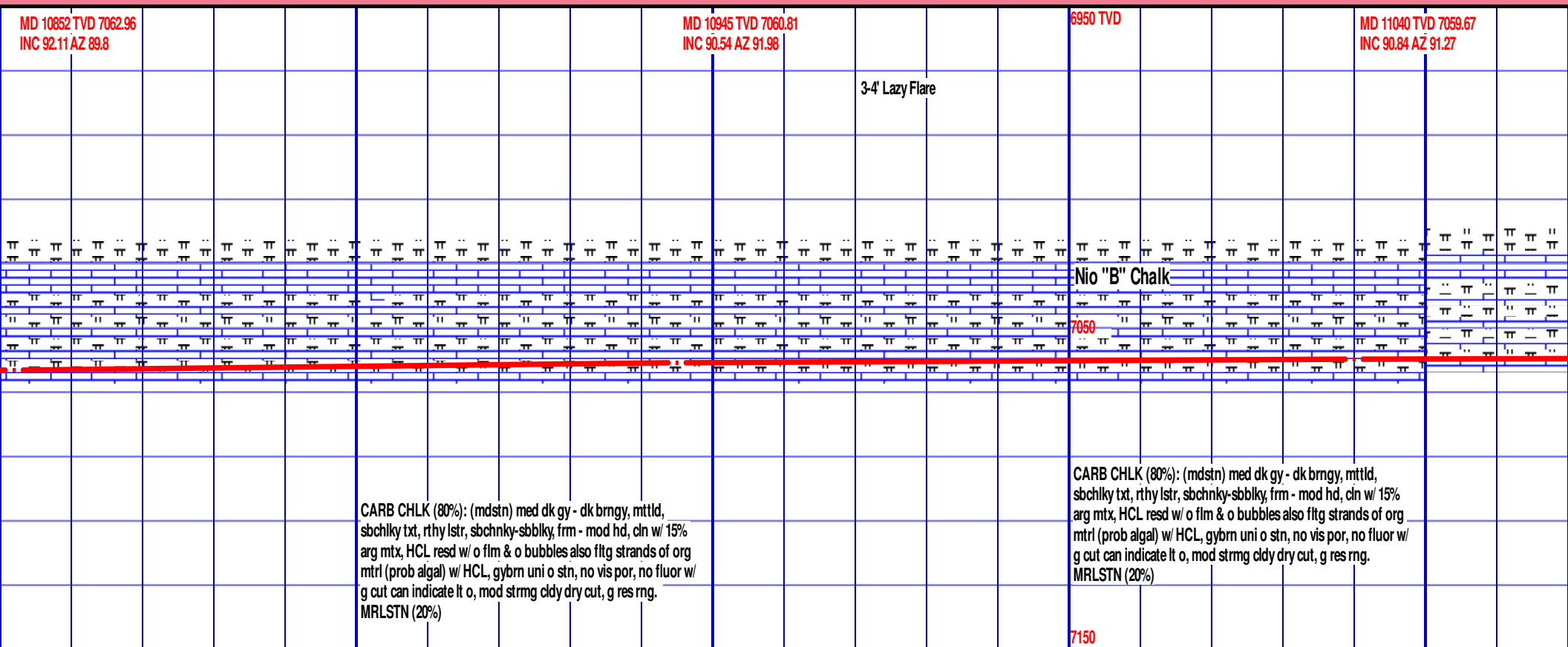
108

3' Lazy Flare

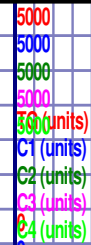


CARB CHLK (70%): (mđstn) med dk gy - dk brngy, mittld, sbchlyk txt, rthy lstr, sbchnyk-sbblyk, frm - mod hd, cin w 15% arg mttx, HCL resd w/o flm & o bubbles also fltg strands of org mtrl (prob algal) w HCL, sl tr wht mic xln calcd as poss frac fl, gybrn ymn o stn, no vis por, no fluor w/ g cut can indicate lt o, mod strmg cldy dry cut, g res nrg. MRLSTN (30%)

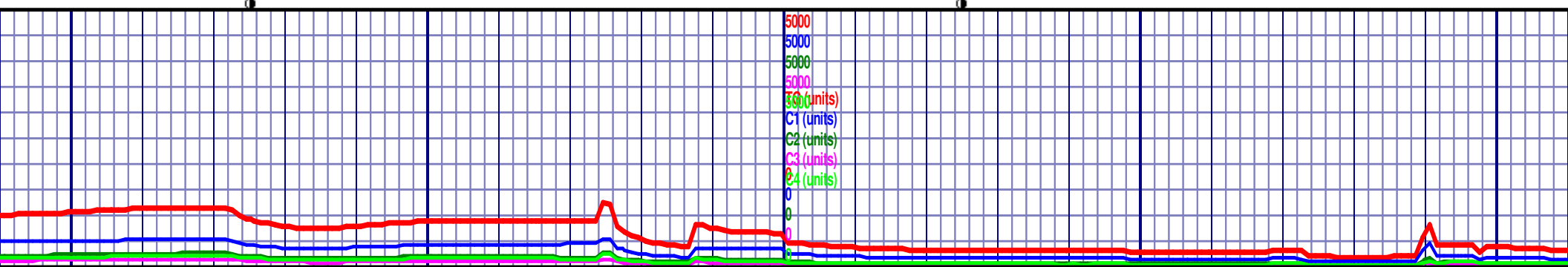
1000
5000
300
ROP (FT/HR)
Total gas (units)
MWD GR (API)

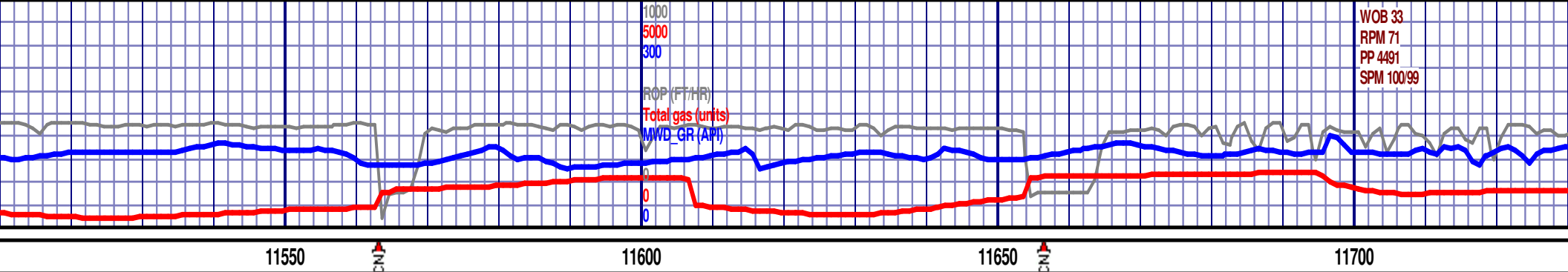


1000
5000
300
ROP (FT/HR)
Total gas (units)
MWD_GR (API)



WOB 29
RPM 71
PP 4231
SPM 100/99





WOB 33
RPM 71
PP 4491
SPM 100/99

11506 TVD 7058.44
88.86 AZ 91.21

MD 11599 TVD 7059.12
INC 90.3 AZ 90.28

MD 11693 TVD 7057.86
INC 91.24 AZ 91.24

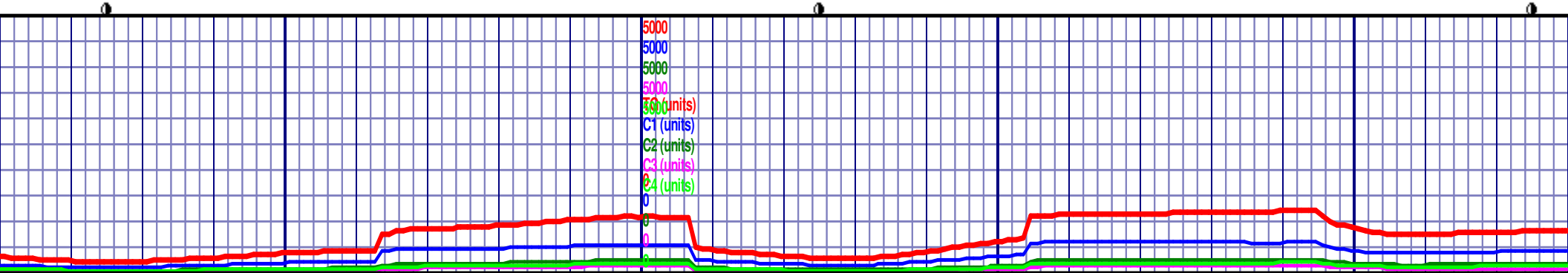
4'-6' Lazy Flare

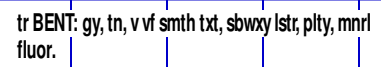
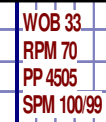
halk

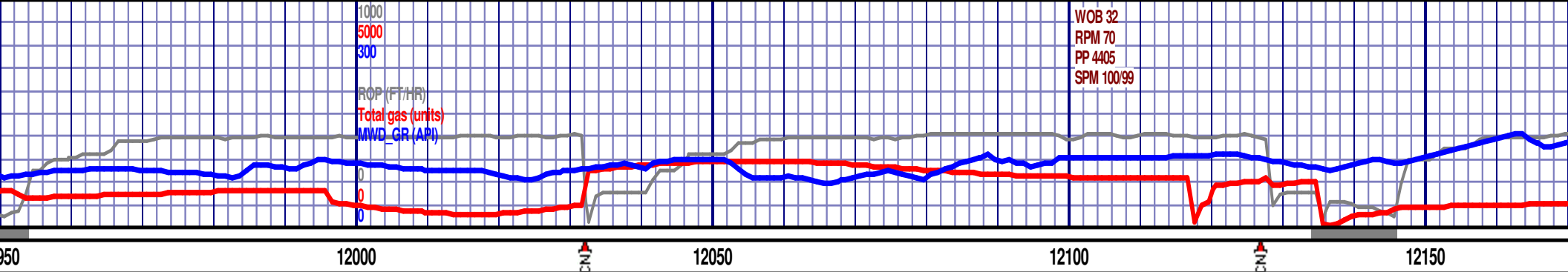
CHALK (75%): med gry, abndt ltr grybrn,
mttld, pred sbchlkly, sbtrhy-wxy ip,
-sbbly, rr shrp/jggd thru Sample, v frm-hd,
perm or por, no ini fluor, mod gd whi cldy
grn-yel res mg. MRLSTN (25%)

CARB CHALK (80%): med gry, abndt ltr grybrn,
abndt mttld, pred sbchlkly, sbtrhy-wxy ip,
sbply-sbbly, rr shrp/jggd thru Sample, v frm-hd,
no vis perm or por, no ini fluor, mod-fst gd whi cldy
cut, wk grn-yel res mg. MRLSTN (20%)

CARB CHALK (85%): med gry,
abndt mttld, pred sbchlkly, sbtrhy-wxy ip,
sbply-sbbly, rr shrp/jggd thru Sample, v frm-hd,
no vis perm or por, no ini fluor, mod-fst gd whi cldy
cut, wk grn-yel res mg. MRLSTN (20%)







MD 11975 TVD 7057.09
INC 89.43 AZ 90.15

6950 TVD

MD 12070 TVD 7056.76
INC 90.97 AZ 90.27

MD 1216
INC 91.0

2' Lazy Flare

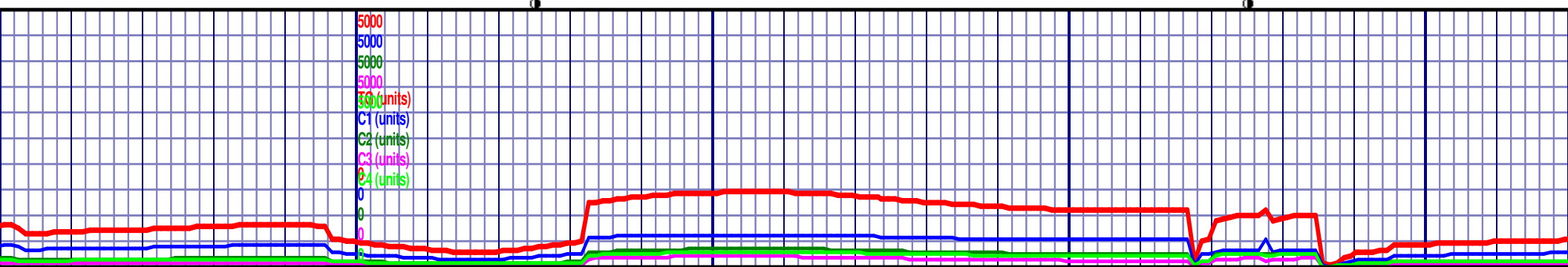
1' Lazy Flare

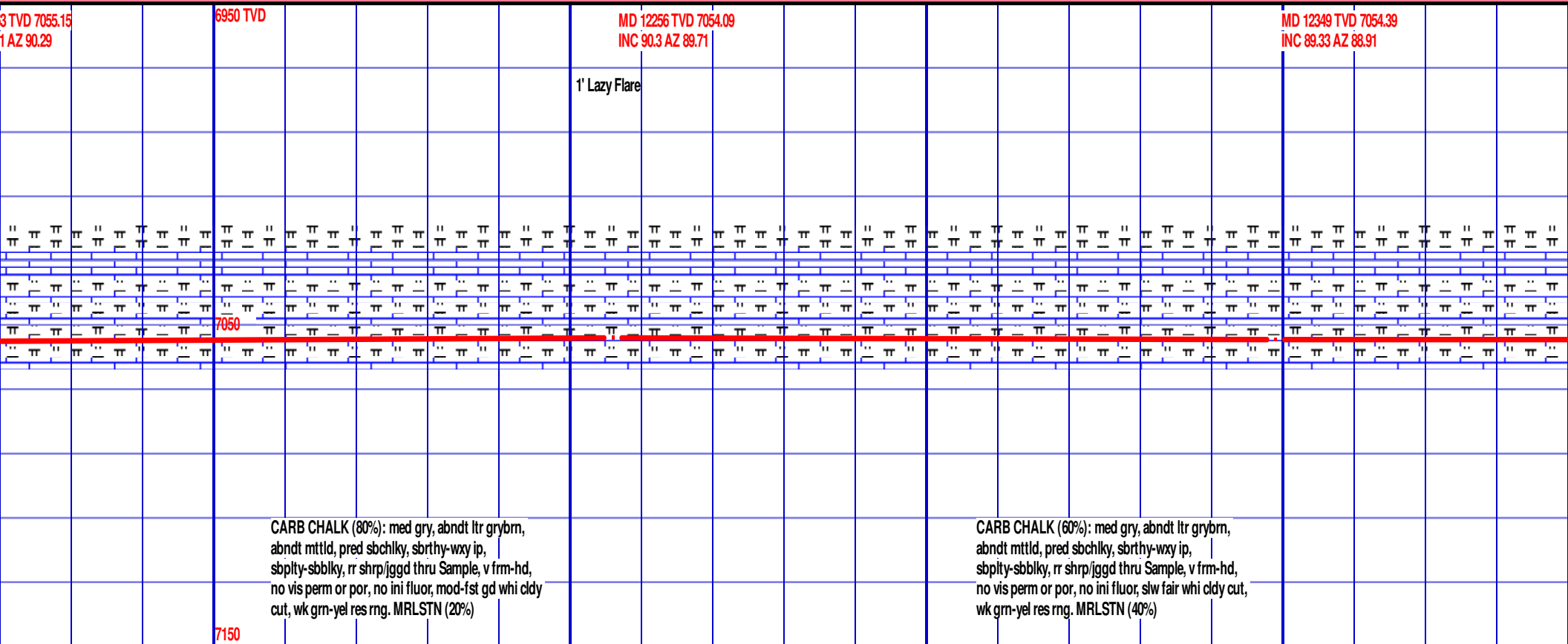
Nio "B" Chalk

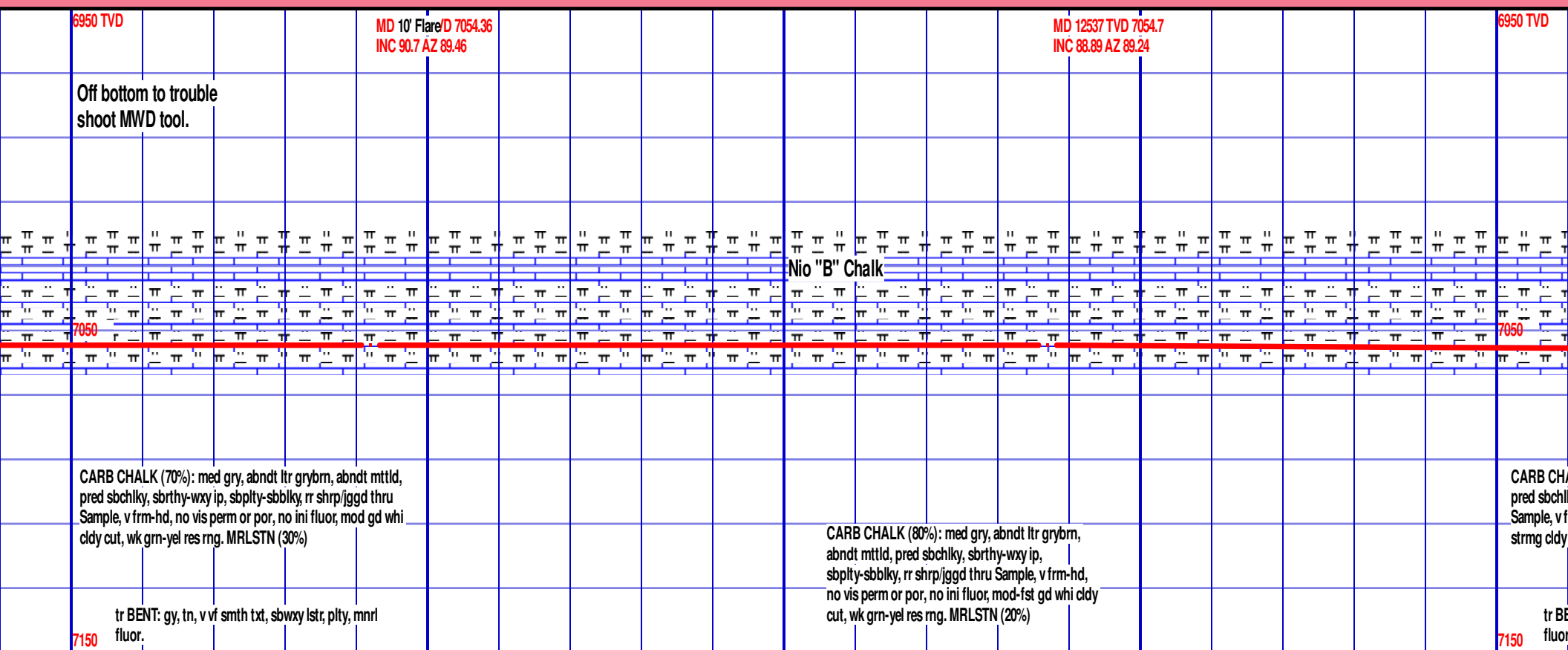
CARB CHALK (85%): med gry, abndt ltr grybrn, abndt mtld,
pred sbchiky, sbrthy-wxy ip, sbplyt-sbbiky, rr shrp/jggd thru
Sample, v frm-hd, no vis perm or por, no ini fluor, mod-fst gd
whi cldy cut, wk grn-yel res rng. MRLSTN (15%)

CARB CHALK (80%): med gry, abndt ltr grybrn, abndt mtld,
pred sbchiky, sbrthy-wxy ip, sbplyt-sbbiky, rr shrp/jggd thru
Sample, v frm-hd, no vis perm or por, no ini fluor, mod-fst gd
whi cldy cut, wk grn-yel res rng. MRLSTN (20%)

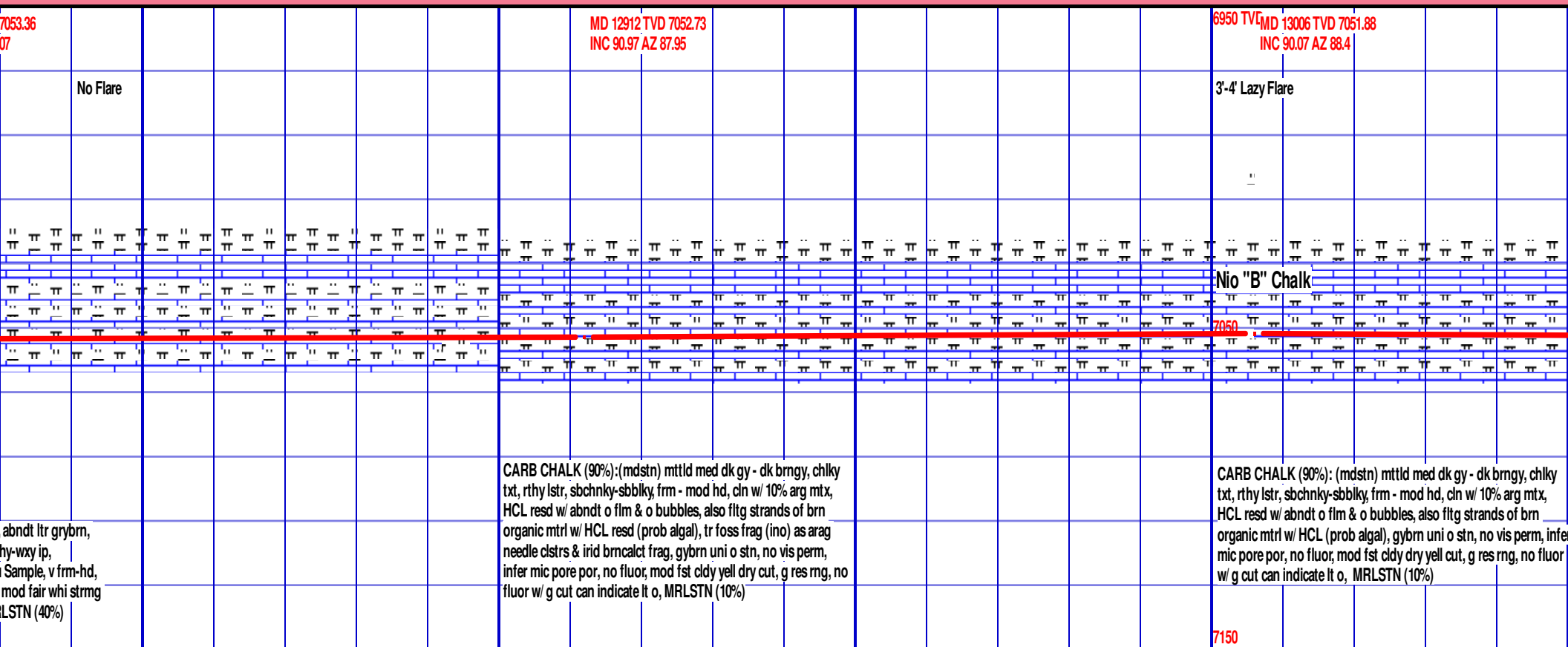
tr BENT: gy, tn, v vf smth txt, sbwxy lstr, pily, mnrl
fluor.







1000
5000
300
ROP (FT/HR)
Total gas (units)
MWD GR (API)



CARB CHALK (90%):(mstn) mttld med dk gy- dk brngy, chlky txt, rthy lstr, sbchnky-sbbilky, frm- mod hd, cln w/ 10% arg mtx, HCL resd w/ abndt o flm & o bubbles, also fittg strands of brn organic mtrrl w/ HCL resd (prob algal), tr foss frag (ino) as arag needle clstrs & irid brncal frst, gybrn uny o stn, no vis perm, infer mic pore por, no fluor, mod frst cldy eldy dry cut, g res mg, no fluor w/ g cut can indicate lt o. MRLSTN (10%)

CARB CHALK (90%): (mdstn) mttld med dk gy - dk brngy, chlky txt, rthy lstr, sbchnky-sbblky, frm - mod hd, cln w/ 10% arg mtz, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor, mod fst cldy dry yell cut, g res rng, no fluor w/ g cut can indicate lt o, MRLSTN (10%)

5000
5000
5000
5000
TG (units)
C1 (units)
C2 (units)
C3 (units)
C4 (units)

[illegible][illegible][illegible][illegible][illegible]

WOB 49
RPM 70
PP 4846
SPM 105/104

1000
5000
300
ROP (FTHR)
Total gas (units)
MMS GR (API)

13300

13350

13400

13450

MD 13289 TVD 7052.56
INC 89.63 AZ 90.66

MD 13381 TVD 7052.56
INC 90.37 AZ 91.65

6950 TVD

MD 13476 TVD 7052.56
INC 89.73 AZ 91.02

4'-6' Lazy Flare

7050

CARB CHALK (100%):(mdstn) mttld med dk gy - dk brngy, chiky txt, rthy lstr, sbchnky-sbbiky, frm - mod hd, cln w/ 10% arg mtx, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor, mod fst cldy yell dry cut, g yell wht res rng, no fluor w/ g cut can indicate lt o.

CARB CHALK (90%):(mdstn) mttld med dk gy - dk brngy, chiky txt, rthy lstr, sbchnky-sbbiky, frm - mod hd, cln w/ 10% arg mtx, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor, mod fst cldy yell dry cut, g yell wht res rng, no fluor w/ g cut can indicate lt o. MARL (10%)

7150

5000
5000
5000
5000
5000
C1 (units)
C2 (units)
C3 (units)
C4 (units)

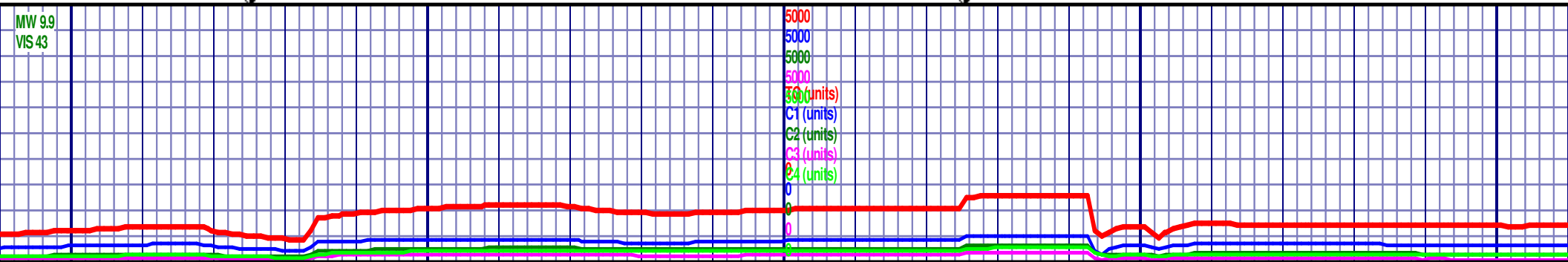
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RPM 70	
PP 4936	
SPM 105/105	

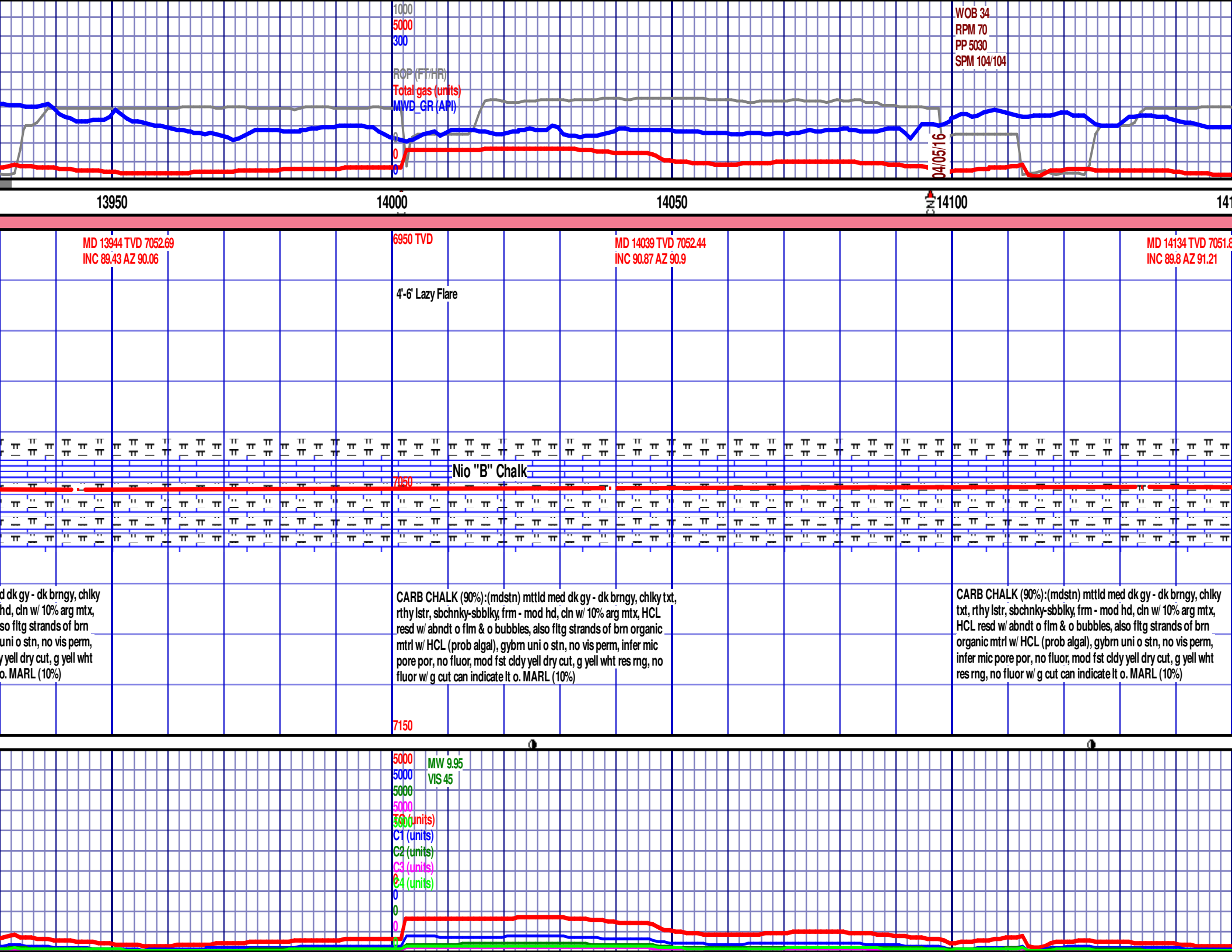


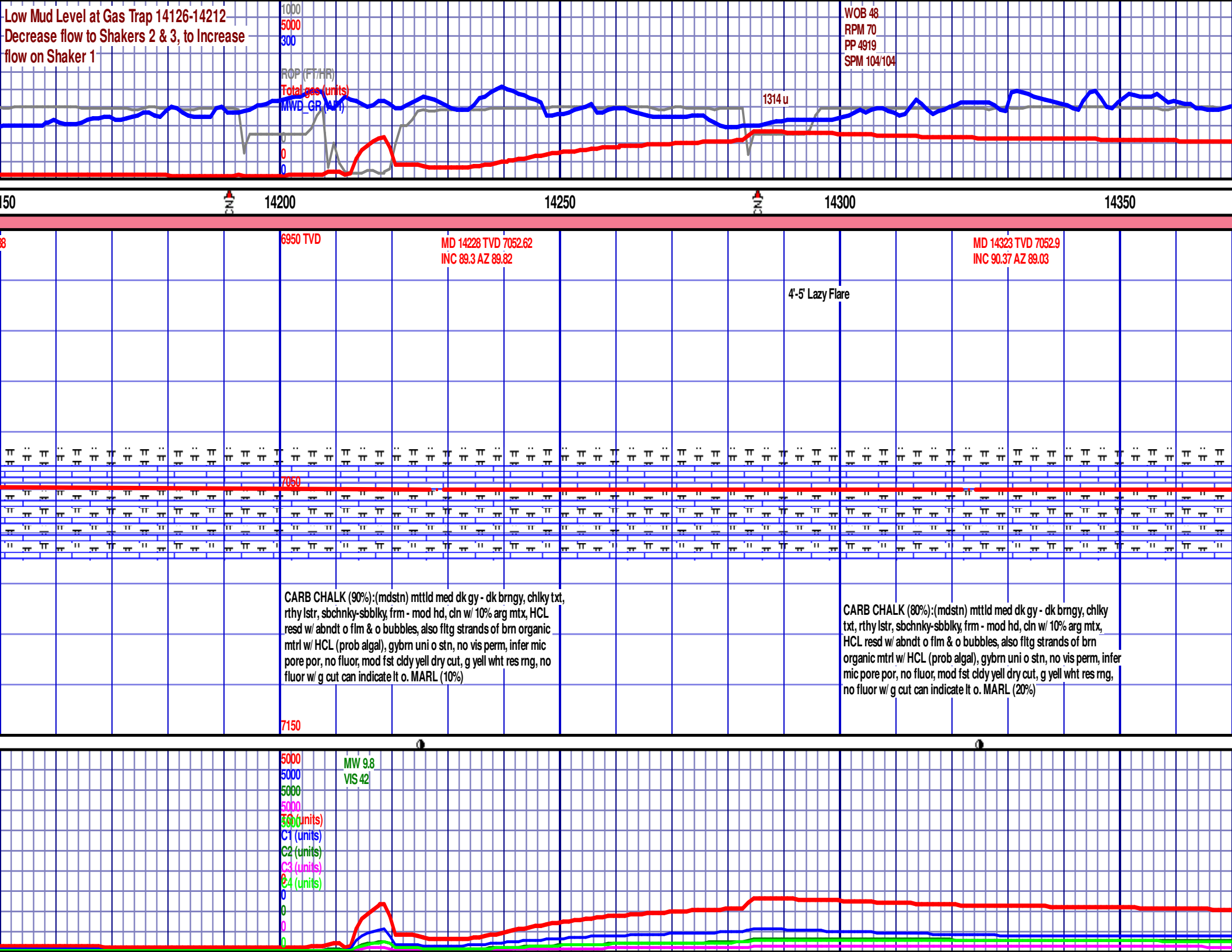
4'-6' Lazy Flare

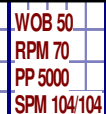
CARB CHALK (90%):(mdstn) mtitld med dk gy - dk brngy, chlky txt, rthy lstr, sbchnky-sbblky, frm - mod hd, cln w/ 10% arg mtx, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor, mod fst cldy yell dry cut, g yell wht res rng, no fluor w/ g cut can indicate lt o. MARL (10%)

CARB CHAL
txt, rthy lstr,
HCL resd w/
organic mtrl
infer mic por
res rmg no fl



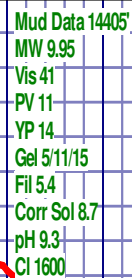


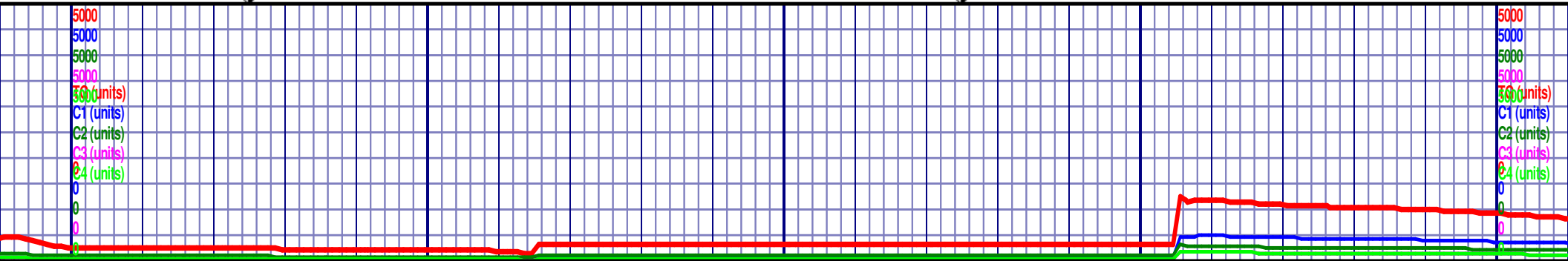
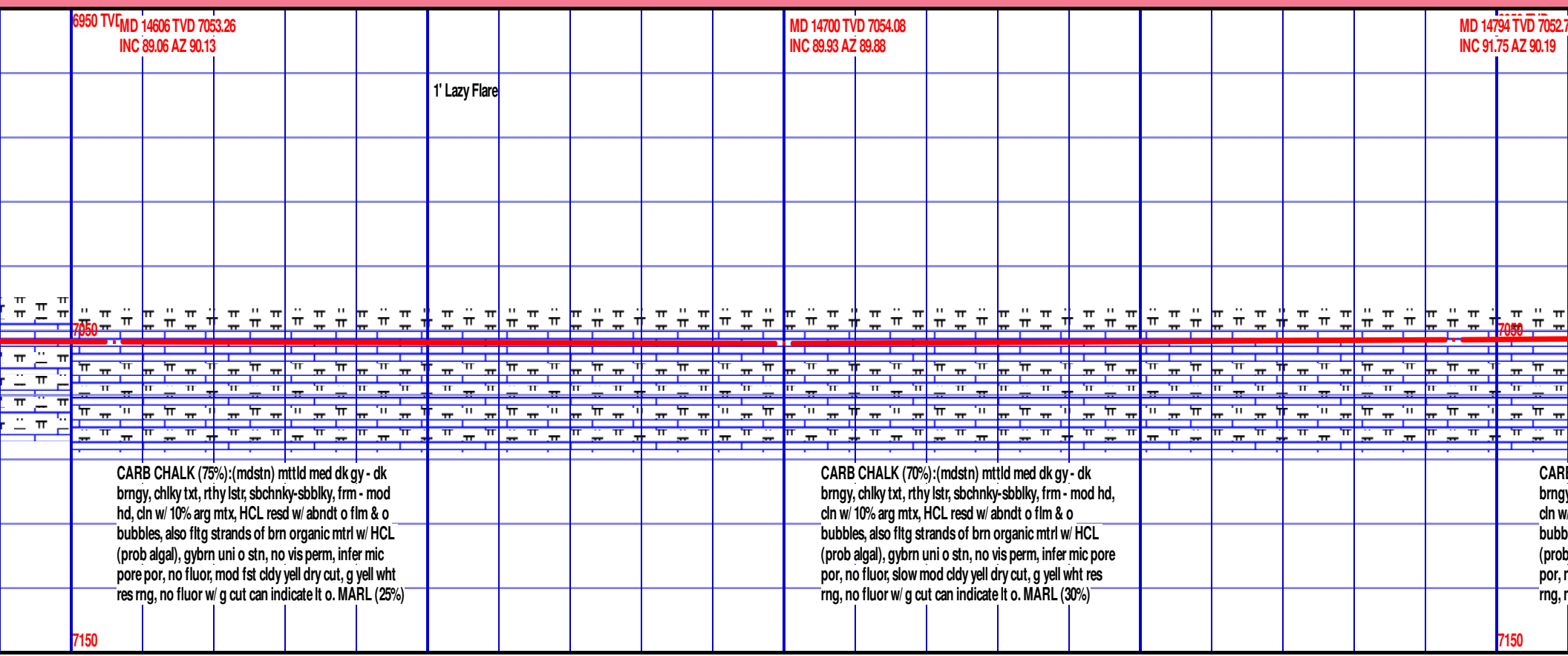


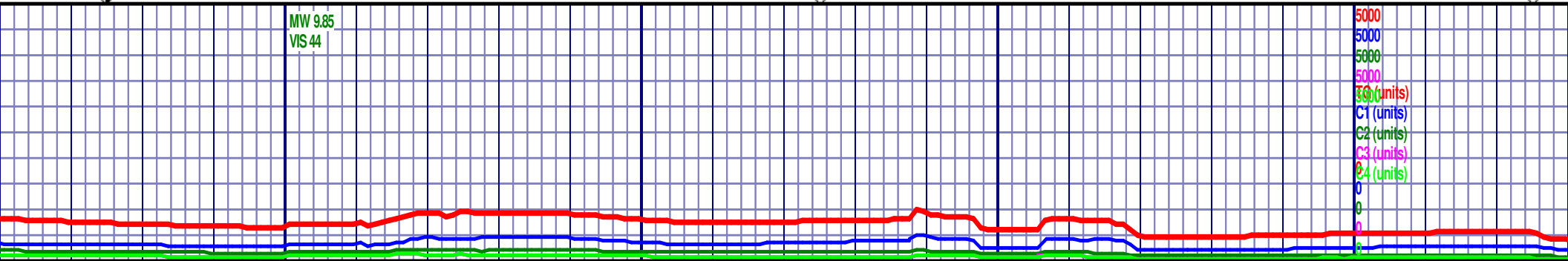
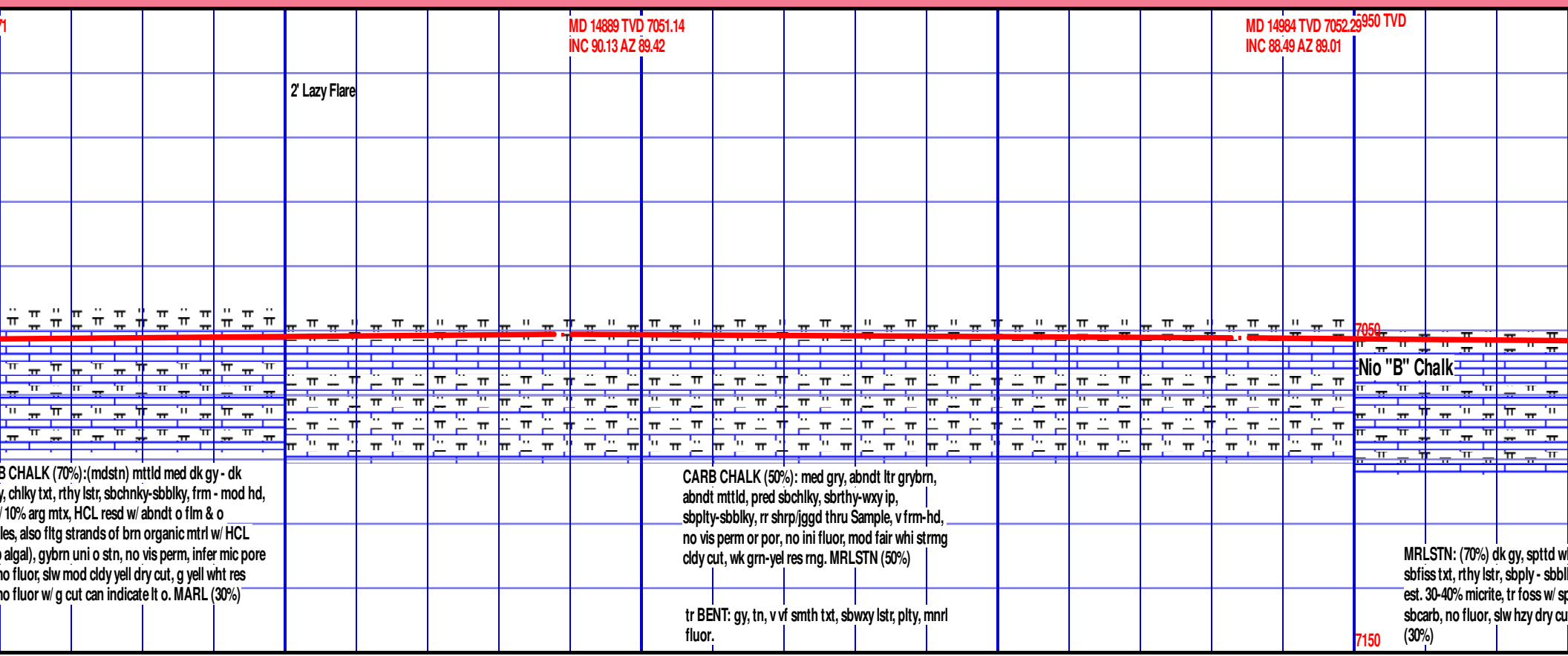
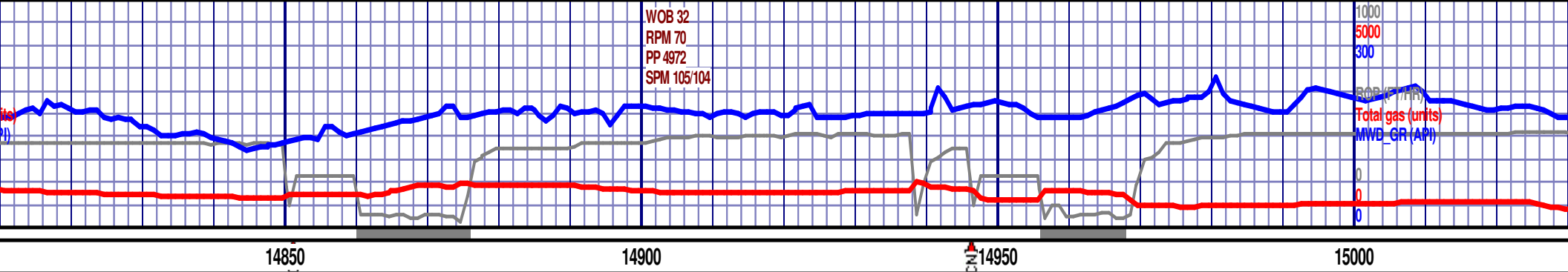


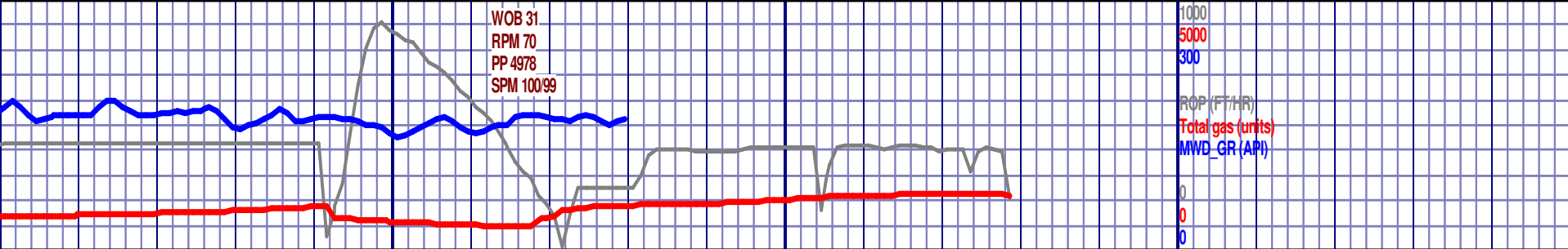
CARB CHALK (90%):(mstdn) mtlld med dk gy - dk brngy, chlky txt, rthy lstr, sbchnky-sbblyk, frm - mod hd, cln w/ 10% arg mtx, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor; mod fst cldy yell dry cut, g yell wht res rng, no fluor w/ g cut can indicate i o. MARL (10%)

CARB CHALK (80%):(mstdn) mttld mod dk gy - dk brngy, chlx ty, rtx, lstr lstr, sbchnky-sbbly, frm - mod hd, cln w/ 10% arg mtz, HCL resd w/ abndt o flm & o bubbles, also fltg strands of brn organic mtrl w/ HCL (prob algal), gybrn uni o stn, no vis perm, infer mic pore por, no fluor, mod fst cldy yell dry cut, g yell wht res rng, no fluor w/ g cut can indicate i/o. MARL (20%)









15250 15300 15350 15400 15450

MD 15265 TVD 7059.53 INC 88.36 AZ 88.76	MD 15322 TVD 7060.97 INC 88.76 AZ 88.46	MD 15379 TVD 7062.26 INC 88.76 AZ 88.46	6950 TVD
2' Lazy Flare			
			Reached DMTD @ 15379' 11:06 hrs 04/05/2016. Pmp heavy weight swp, wiper trip 5 stands, condition hole, liner to 15356'.
			Formation Tops Picked by Wellsite Geologist Ryan Scribner & Phillip Willcox (GBA) and Olivia Coats (Synergy).
			7050
			Vertical Tops
			Nio A Chalk 6,916' (-2,096') Nio
			A Marl 6,938' (-2,118') Nio B
			Chalk 7,038' (-2,218') DMTD
			7,062' (TVD) 15,379' (MD) Production
			csg 15,356' MD
			7150

MRLSTN: (80%) dk gy, spstd wht ip, fn smth -
sbfiss txt, rthy lstr, sbply - sbblky, frm, v v calc w/
est. 30-40% micrite, tr foss w/ spstd wht cocoliths,
sbcarb, no fluor, slw hzy dry cut, p res rng. CHLK
(20%)

