

## Equus Farms, Inc.

555 17<sup>th</sup> Street, Suite 2400  
Denver, CO 80202  
303.298.1000

37139 Highway 34  
Kersey, CO 80644-9301  
970.645.0169

May 22, 2017

Bill Barrett Corporation  
Attn: Matt Barber  
1099 18<sup>th</sup> Street, Suite 2300  
Denver, CO 80202

Re: Surface Exception Waiver  
Township 4 North, Range 62 West, Sec. 32: SESE  
Weld County, Colorado

Dear Mr. Barber:

Attached please find the Surface Location Exception Waiver, pertaining to Anschutz Equus Farms 4-62-32 SESE Well Pad. Please note that our execution of this waiver is made specifically subject to the terms and conditions of that certain Agreement for Right of Way, Pipeline Easement and Surface Access dated March 28, 2011, as amended, by and between Equus Farms Inc., and Bill Barrett Corporation, as successor to Anschutz Exploration Corporation, ("SUA"). The execution of the Surface Exception Waiver shall not be deemed an amendment to or waiver to any of the terms and conditions of the SUA.

Sincerely,



Pam Kalstrom  
Advisor for Equus Farms, Inc.

Attachment

## WAIVER

The undersigned, the surface owner of the lands described on Exhibit A attached hereto and made a part hereof (the "Land"), hereby waives, to the extent applicable, for the benefit of Bill Barrett Corporation ("BBC"), the following notices and consultations required by the Colorado Oil and Gas Conservation Act, CRS 34-60-101 et seq., (the "Act"), the rules and regulations of the Colorado Oil and Gas Conservation Commission ("COGCC") and all applicable county and municipal/local requirements, ordinances, rules or regulations for notices, consultations or consents. The waivers include but are not limited to the following:

- A. Rule 305.a.: Notice of Intent to Conduct Oil and Gas Operations;
- B. Rule 305.c.(1): Oil and Gas Location Assessment Notice;
- C. Rule 305.c.(2): Buffer Zone Notice;
- D. Rule 305.f.: Statutory Notice to Surface Owners;
- E. Rule 305.h.: Move-In, Rig-Up Notice;
- F. Rule 306.a.: Surface Owner Consultation and Meeting Procedures; and
- G. Weld County Oil and Gas Location Assessment ("WOGLA"); and
- H. Any other requirements of the Act, the COGCC or the ordinances of Weld County, Colorado.

The undersigned also acknowledges receiving from BBC a brochure prepared by the COGCC which describes the rights and responsibilities of the undersigned as a surface owner.

The undersigned consents to any remedial work required by the COGCC or the COGCC "Interim Statewide Horizontal Offset Policy, February 10, 2014" and any modification or amendment thereto, any successor policy, rule, regulation and law, to include and not be limited to, the consent required by Option 3: 5 c. i of the Policy calling for "[S]igned Surface Use Agreement or Surface Owner Consent to re-entering and re-plugging any well on the Property or lands pooled therewith that has been plugged and abandoned or drilled and abandoned.

The notices waived and consents provided for in this document include consent and authorization for land application of drill cuttings on the Property in accordance with the COGCC's "Policy On Drill Cuttings Management dated September 15, 2014" and any modification or amendment thereto, any successor policy, rule, regulation and law to include the authorization required by paragraph 4.b. i. of the Policy.

### Equus Farms Inc.

By: William Miller

Title: PRESIDENT

Date: 5-22-17

## Exhibit A

<b>Anschutz Equus Farms 4-62-32 SESE Well Pad</b>	
Anschutz Equus Farms 4-62-32-4148B2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-32-4148D2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-32-5649B2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-32-5764C2B	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-32-5764B2B	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-33-3340B2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-33-4841D2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-33-4956B2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-33-6457C2	SESE, Section 32, T4N-62W
Anschutz Equus Farms 4-62-33-6457B2B	SESE, Section 32, T4N-62W

Note: Well names subject to change. Surface Owner consent based on pad locations as described, not specific well names.

Rule 318A.a and Rule 318A.c Surface Location Exception Waiver  
Anschutz Equus Farms 4-62-32 SESE (SHL: SESE, Sec. 32, T4N-R62W)

I hereby waive the above requirement for all wells on the above described well pad surface locations effective the date executed below.

By:   
William J. Miller

Title: President

Date: 5-22-17