

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



OGCC RECEPTION

Receive Date: 07/03/2017

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CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed. This form is not used for well name or well status changes. For more information, visit www.http://cogcc.state.co.us

OGCC Operator Number: 10330 Contact Person: DAVE REBOL
Company Name: INVESTMENT EQUIPMENT LLC Phone: (970) 867-9007
Address: 412 W PLATTE AVE Fax: (970) 867-8374
City: FT MORGAN State: CO Zip: 80701 Email: DAVEREBOL@HOTMAIL.COM

Operator Bond Status: [X] Blanket Surety ID: 2010-0051 Individual Surety ID: see listing by individual well

[ ] New Well Cert of Clearance [X] Change of Operator [ ] Add/Change Transporter or Gatherer

Effective Date of Change Below 02/01/2017 Form is being submitted by: Buyer

Non-Submitting Operator Information:

OGCC Number of NON-Submitting 47085 Name of NON-Submitting KESTREL RESOURCES INC
NON-submitting Operator is Seller Contact Name PHILLIP KREICK Title: VP OPS
NON-submitting Operator Contact Email: AWARD@PETROCAP.COM

Add/Change Transporter or Gatherer

[X] Add [ ] Delete Product: [X] Oil [ ] Gas

OGCC Transporter No: 70505 Suffix:
Trans./Gatherer Name: PLAINS MARKETING LP
Address: 333 CLAY ST #1600 City: HOUSTON State: TX Zip: 77002
Phone: ( ) Email Contact:

Remark:

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

SUBMITTED BY:

Signed: Title: AGENT Print Name: REBOL,DAVE Email: DAVEREBOL@HOTMAIL.COM Date: 02/01/2017

CHANGE OF OPERATOR:

Name of Buying Operator: INVESTMENT EQUIPMENT LLC Name of Selling Operator: KESTREL RESOURCES INC
Signature: Date: 02/01/2017 Signature: Date: 02/01/2017
Print Name: REBOL,DAVE Title: AGENT Print Name: PHILLIP KREICK Title: VP OPS

COGCC Approved: [Signature] Title: Director of COGCC Date: 07/06/2017

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**CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR**

OGCC Operator Number: 10330

Name of Operator: INVESTMENT EQUIPMENT LLC

**FOR OGCC USE ONLY**

CENTRALIZED EP WASTE MGMT FAC: 0	GAS STORAGE FACILITY: 0	SERVICE SITE: 0	UIC SIMULTANEOUS DISPOSAL: 0
GAS COMPRESSOR: 0	LOCATION: 0	TANK BATTERY: 0	UIC WATER TRANSFER STATION: 0
GAS GATHERING SYSTEM: 0	PIPELINE: 0	UIC DISPOSAL: 0	WATER GATHERING SYSTEM LINE: 0
GAS PROCESSING PLANT: 0	PIT: 2	UIC ENHANCED RECOVERY: 0	WELL: 1

Total Approved: 3 Total out of Total Total Submitted: 3 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			
1	PIT	121-	107535	316969	KINCHELOE		SWSE/11/3S/51W		
2	PIT		107534	316969					
3	WELL	121-05650	233596	316969	WARD KINCHELOE	1	SWSE/11/3S/51W		70505

Total Deleted: 0 Total out of Total Total Submitted: 3 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			

Total Pending: 0 Total out of Total Total Submitted: 3 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			