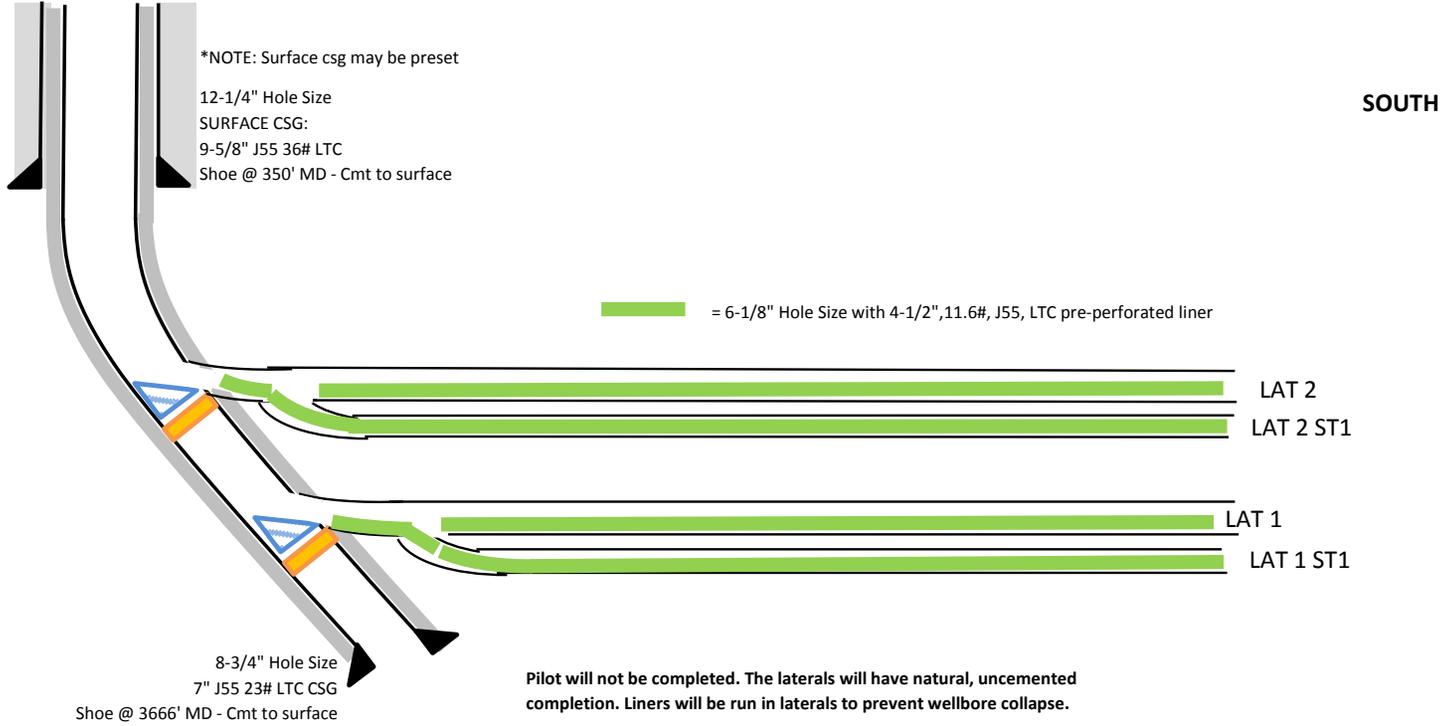


Tiffany 4-3 PROPOSED PILOT HOLE & MULTI-LATERAL WELLBORE SCHEMATIC (NOT TO SCALE)

Depths referenced to GL of 6460' & RKB 11' @ 6471'

Marker	TVD	MD
Animas	11'	11'
NORTH		
Lwr. Animas	1,706'	1,728'
Kirtland Sh	1,939'	1,975'
Farmington Ss	2,126'	2,171'
Lwr. Kirtland Sh	2,621'	2,705'
Fruitland Coal	2,851'	3,080'
Pictured Cliffs SS	2,984'	3,395'
TOTAL DEPTH:	3,098'	3,666'



Lateral Name	Top of Window (MD)	Base of Window (MD)	Bridge Plug (MD)	KOP (MD)	KOP (TVD)	KOP Method	TD (MD)	TD (TVD)	Top of Liner (MD)	End of Liner (MD)	Target Coal Zone	BHL
PILOT	N/A	N/A	N/A	490	490	OH	3,666	3,098	N/A	N/A	Fruitland Coal	1052' FSL & 925' FWL (SEC 19-T33N-R6W)
LAT 1	3284	3290	N/A	3284	2937	Whipstock	10,371	2,936	3665	10371	Fruitland Coal	134' FSL & 1737' FWL (SEC 30-T33N-R6W)
LAT 1 ST1	N/A	N/A	N/A	3590	2991	OH	8,303	2,921	3294	8303	Fruitland Coal	1721' FSL & 1434' FWL (SEC 30-T33N-R6W)
LAT 2	3210	3216	3223	3210	2906	Whipstock	10,246	2,901	3597	10246	Fruitland Coal	125' FNL & 2349' FWL (SEC 31-T33N-R6W)
LAT 2 ST1	N/A	N/A	N/A	3522	2961	OH	8,140	2,871	3220	8140	Fruitland Coal	1844' FSL & 915' FWL (SEC 30-T33N-R6W)

*NOTE: Tops are approximate and may shift based on tops after the pilot is logged. Casing exits will be adjusted for casing collars. Whipstocks and bridge plugs to be removed after running the last liner. Removal of whipstock from first casing window may be performed with a service rig.