

BONANZA CREEK OPERATING COMPANY, LLC

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March 13, 2006

Mr. Curtis Talley
Colorado Board of Land Commissioners
1220 11th Ave. #302
Greeley, CO 80631

Hand Delivered
by KAW 3/14/06



RE: Notice Letter Prior to Commencement of Drilling Operations

The Proposed State Pronghorn 32-16, State Antelope 11-12 and State Antelope 32-24 Wells To be Drilled in the SW/4NE/4 of Section 16, Township 5 North Range 61 West, 6th P.M., the NW/4NW/4 of Section 12, Township 5 North, Range 62 West 6th PM, and the SW/4NE/4 of Section 24, Township 5 North, Range 62 West 6th PM, Weld County, Colorado

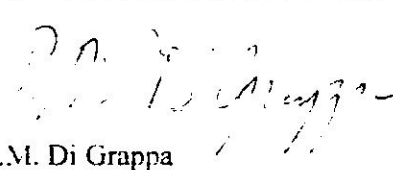
Dear Mr. Talley:

Per letter dated March 9, 2006, Bonanza Creek Operating, LLC ("Bonanza") notified you of its' intent to drill the captioned wells. Unfortunately, there was an error in the description of the location for the last well listed. State Pronghorn 43-22 is actually located in the SW/4NE/4 of Section 24, T5N-R62W. Also, due to a naming conflict, we have revised the State Pronghorn 11-12 and the State Pronghorn 43-22 to the State Antelope 11-12 and the State Antelope 32-24.

I apologize for the confusion. If you have any questions, please contact me at 720-279-2330 extension 207.

Thank you.

Yours very truly,
BONANZA CREEK OPERATING COMPANY, LLC


P.M. Di Grappa
Landman

cc: **Equus Farm Inc**
555 17th Street, Suite 2400
Denver, CO 80202