

MEMORANDUM OF  
SURFACE USE AGREEMENT

WHEREAS, Sharon L. Bunting, a widow ("Owner"), whose address is 21529 WCR 52, Greeley, CO 80631, and PDC Energy, Inc., a Delaware corporation, whose address is 1775 Sherman Street, Suite 3000, Denver, Colorado 80203 ("Company"), entered into a Surface Use Agreement dated effective June 17, 2016 (the "Agreement") covering and affecting the following described property (the "Property") more fully described on Exhibit A, attached hereto:

Township 5 North, Range 65 West, 6<sup>th</sup> P.M.

Section 26: Part of the SE4

Tax Parcel Number(s): 096126000024

Weld County, Colorado

WHEREAS, Owner is the current owner of an interest in the surface estate of the property;

WHEREAS pursuant to the terms of the Agreement, Owner has granted to Company the right to enter upon and use the surface and subsurface of the Property for the purpose of exploring, developing, producing, and transporting oil, gas and associated hydrocarbons from the Property and lands pooled therewith.

WHEREAS, among other provisions, the Agreement grants Company the right to construct or install well pads, access roadways, pipelines, flowlines, electric lines, production facilities, and other associated equipment and facilities necessary or convenient for Company's oil and gas operations on the Property or lands pooled therewith.

WHEREAS, the Agreement shall remain in full force and effect until Company's leasehold estate in the Property and the lands pooled therewith expires or is terminated, and Company has plugged and abandoned all wells and conducted reclamation in accordance with the applicable rules and regulations of the Colorado Oil and Gas Conservation Commission.

NOW THEREFORE this Memorandum is placed of record for the purpose of giving notice of the Agreement. The parties acknowledge that they are bound by all of the terms and conditions of the Agreement and that the Agreement is a covenant running with the Property and binds and inures to the benefit of Owner and Company and their respective heirs, personal representatives, successors and assigns. The Agreement, with all of its terms, conditions, covenants and other provisions, is referred to and incorporated into this Memorandum for all purposes. Any person having a lawful right or legitimate interest in the Agreement may examine a copy of the Agreement at Company's office during normal business hours.

*[Signature page follows]*

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*[Signature page follows]*




IN WITNESS WHEREOF, the parties hereto have executed this instrument this 20<sup>th</sup> day of JUNE, 2016.

OWNER:

  
By: Sharon L. Bunting, a widow

COMPANY:

PDC Energy, Inc.

  
By: O.F. Baldwin II  
Title: Vice President Land

### ACKNOWLEDGEMENTS


State of Colorado )  
County of Weld ) §

**JEFFREY HINDMARSH**  
**NOTARY PUBLIC**  
**STATE OF COLORADO**  
NOTARY ID 20154045838  
MY COMMISSION EXPIRES NOV. 25, 2019

On this 20<sup>th</sup> day of June 2016, before me personally appeared Sharon L. Bunting, a widow, known to me to be the person described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same.

(SEAL)

My commission expires: 11/25/2019

  
Notary Public

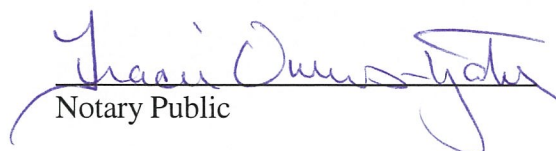
State of Colorado )  
City and County of Denver ) §

On this 5<sup>th</sup> day of July, 2016, before me personally appeared O.F. Baldwin II, Vice President Land, for PDC Energy, Inc., known to me to be the person described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same.

(SEAL)

My commission expires: 3/5/2018

**TRACIE OWENS-YATES**  
**NOTARY PUBLIC**  
**STATE OF COLORADO**  
NOTARY ID 20054039521  
My Commission Expires Mar. 5, 2018

  
Notary Public



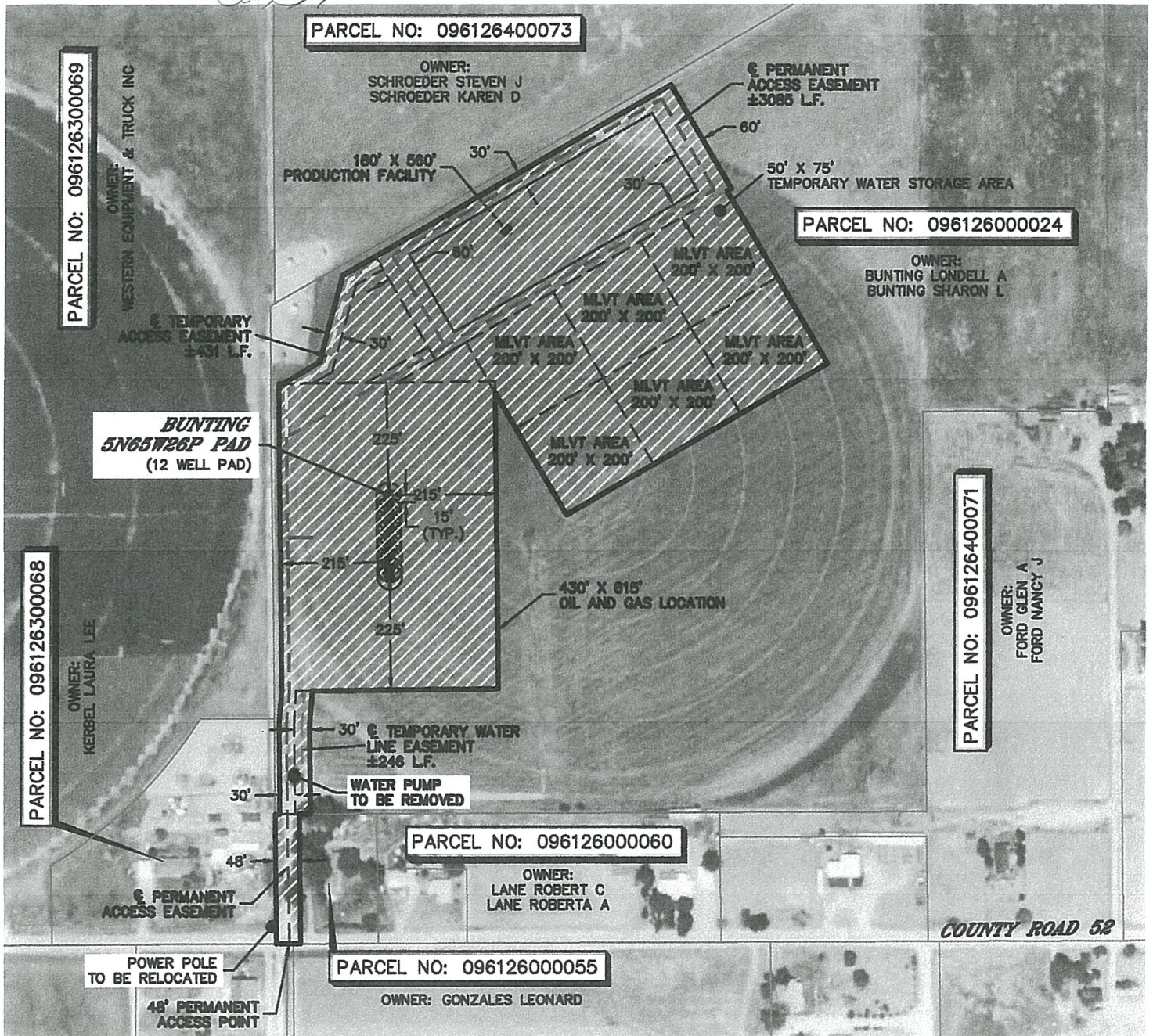
# EXHIBIT "A" Page 1 of 2

This Exhibit "A" is attached to and made a part of that certain Memorandum of Surface Use Agreement by and between Sharon L. Bunting, a widow, Owner, and PDC Energy, Inc., Company. Covering the following lands:

Township 5 North, Range 65 West, 6th P.M.  
Section 26: Part of the SE4  
Tax Parcel Number(s): 096126000024  
Weld County, Colorado

Reviewed by: Sharon L. Bunting, a widow

Initial here: *[Signature]*



## LEGEND

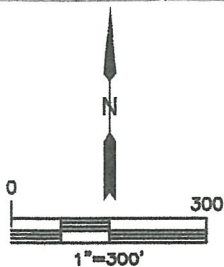


OIL AND GAS OPERATIONS AREA ("OGOA") = 17.0 ACRES



APPROXIMATE  $\odot$  ACCESS EASEMENT

APPROXIMATE  $\odot$  TEMPORARY ACCESS EASEMENT



DATE: 6/17/2016  
PROJECT#: 2015094



# EXHIBIT "A" Page 2 of 2

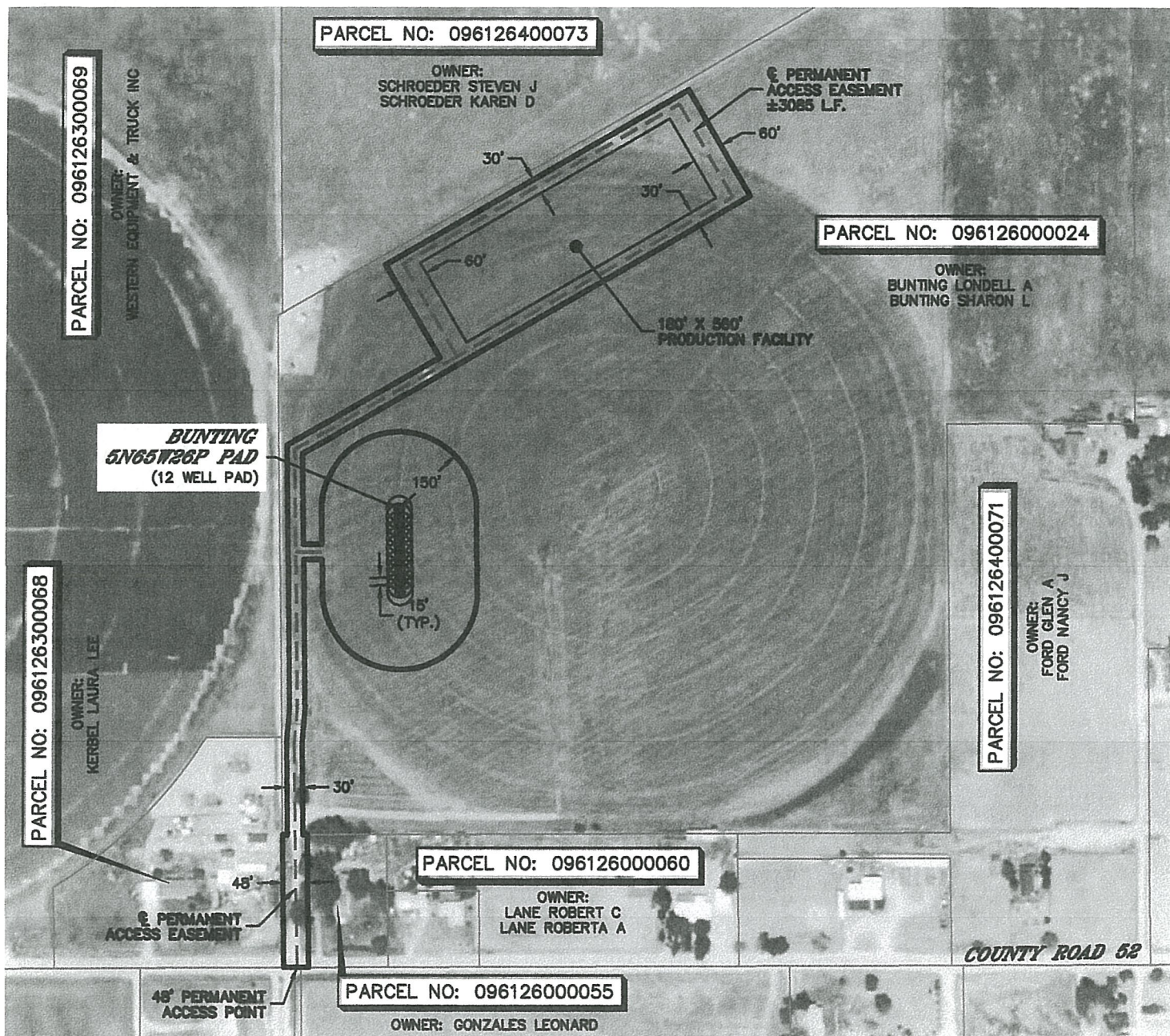
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Section 26: Part of the SE4

Tax Parcel Number(s): 096126000024

Weld County, Colorado



## LEGEND



OIL AND GAS OPERATIONS AREA ("OGOA") = 7.6 ACRES



APPROXIMATE ACCESS EASEMENT



DATE: 6/17/2016  
PROJECT#: 2015094

