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WELL ABANDONMENT REPORT

This form is to be submitted as an Intent to Abandon whenever an abandonment is planned on a borehole. After the abandonment is complete, this form shall again be submitted as a Subsequent Report of the actual work completed. The approved intent shall be valid for six months after the approval date, after that period, a new intent will be required. Attachments required with the Intent to Abandon are wellbore diagrams of the current configuration and the proposed configuration with plugs set. A Subsequent Report of Abandonment shall indicate the actual work completed. Attachments required with a Subsequent Report are a wellbore diagram showing plugs that were set and casing remaining in the hole, the job summaries from all plugging contractors used, including wireline and cementing (third party verification) and any logs that may have been run during abandonment.

OGCC Operator Number: 10112 Contact Name: Caitlin O'Hair
 Name of Operator: FOUNDATION ENERGY MANAGEMENT LLC Phone: (918) 526-5591
 Address: 16000 DALLAS PARKWAY #875 Fax: (918) 585-1660
 City: DALLAS State: TX Zip: 75248- Email: cohair@foundationenergy.com

For "Intent" 24 hour notice required, Name: Welsh, Brian Tel: (719) 325-6919
 COGCC contact: Email: brian.welsh@state.co.us

API Number 05-125-08673-00 Well Number: 44-31443
 Well Name: EBELER
 Location: QtrQtr: SESE Section: 31 Township: 4S Range: 43W Meridian: 6
 County: YUMA Federal, Indian or State Lease Number: _____
 Field Name: BONNY Field Number: 7325

Notice of Intent to Abandon Subsequent Report of Abandonment

Only Complete the Following Background Information for Intent to Abandon

Latitude: 39.661125 Longitude: -102.216992
 GPS Data:
 Date of Measurement: 08/24/2009 PDOP Reading: 2.6 GPS Instrument Operator's Name: Mary Nicklos
 Reason for Abandonment: Dry Production Sub-economic Mechanical Problems
 Other _____
 Casing to be pulled: Yes No Estimated Depth: _____
 Fish in Hole: Yes No If yes, explain details below
 Wellbore has Uncemented Casing leaks: Yes No If yes, explain details below
 Details: _____

Current and Previously Abandoned Zones

Formation	Perf. Top	Perf. Btm	Abandoned Date	Method of Isolation	Plug Depth
NIOBRARA	1554	1590			
Total: 1 zone(s)					

Casing History

Casing Type	Size of Hole	Size of Casing	Weight Per Foot	Setting Depth	Sacks Cement	Cement Bot	Cement Top	Status
SURF	9+7/8	7	16	313	115	313	0	CALC
1ST	6+1/4	4+1/2	10.5	1,799	100	1,799	810	CBL

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>

Total: 0 comment(s)