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WELL ABANDONMENT REPORT

This form is to be submitted as an Intent to Abandon whenever an abandonment is planned on a borehole. After the abandonment is complete, this form shall again be submitted as a Subsequent Report of the actual work completed. The approved intent shall be valid for six months after the approval date, after that period, a new intent will be required. Attachments required with the Intent to Abandon are wellbore diagrams of the current configuration and the proposed configuration with plugs set.
 A Subsequent Report of Abandonment shall indicate the actual work completed. Attachments required with a Subsequent Report are a wellbore diagram showing plugs that were set and casing remaining in the hole, the job summaries from all plugging contractors used, including wireline and cementing (third party verification) and any logs that may have been run during abandonment.

OGCC Operator Number: 10112 Contact Name: Rachel Grant
 Name of Operator: FOUNDATION ENERGY MANAGEMENT LLC Phone: (918) 585-5592
 Address: 16000 DALLAS PARKWAY #875 Fax: (918) 585-1660
 City: DALLAS State: TX Zip: 75248- Email: regulatory@foundationenergy.com
For "Intent" 24 hour notice required, Name: Welsh, Brian Tel: (719) 325-6919
COGCC contact: Email: brian.welsh@state.co.us

API Number 05-125-06651-00 Well Name: PINCKARD Well Number: 34-18
 Location: QtrQtr: SWSE Section: 18 Township: 4S Range: 43W Meridian: 6
 County: YUMA Federal, Indian or State Lease Number: _____
 Field Name: BONNY Field Number: 7325

Notice of Intent to Abandon Subsequent Report of Abandonment

Only Complete the Following Background Information for Intent to Abandon

Latitude: 39.704586 Longitude: -102.223637
 GPS Data:
 Date of Measurement: 09/18/2009 PDOP Reading: 2.0 GPS Instrument Operator's Name: Mary Nicklos
 Reason for Abandonment: Dry Production for Sub-economic Mechanical Problems
 Other _____
 Casing to be pulled: Yes No Estimated Depth: _____
 Fish in Hole: Yes No If yes, explain details below
 Wellbore has Uncemented Casing leaks: Yes No If yes, explain details below
 Details: _____

Current and Previously Abandoned Zones

Formation	Perf. Top	Perf. Btm	Abandoned Date	Method of Isolation	Plug Depth
NIOBRARA	1709	1724			

Total: 1 zone(s)

Casing History

Casing Type	Size of Hole	Size of Casing	Weight Per Foot	Setting Depth	Sacks Cement	Cement Bot	Cement Top	Status
SURF	9+7/8	7	17	346	75	346	0	VISU
1ST	6+1/4	4+1/2	9.5	1,849	100	1,849	819	CALC

Plugging Procedure for Intent and Subsequent Report

CIBP #1: Depth 1659 with 2 sacks cmt on top. CIBP #2: Depth _____ with _____ sacks cmt on top.
 CIBP #3: Depth _____ with _____ sacks cmt on top. CIBP #4: Depth _____ with _____ sacks cmt on top.
 CIBP #5: Depth _____ with _____ sacks cmt on top.

NOTE: Two(2) sacks cement required on all CIBPs.

Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
 Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
 Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
 Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:
 Set _____ sks cmt from _____ ft. to _____ ft. Plug Type: _____ Plug Tagged:

Perforate and squeeze at 400 ft. with 72 sacks. Leave at least 100 ft. in casing _____ CICR Depth
 Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
 Perforate and squeeze at _____ ft. with _____ sacks. Leave at least 100 ft. in casing _____ CICR Depth
(Cast Iron Cement Retainer Depth)

Set _____ sacks half in. half out surface casing from _____ ft. to _____ ft. Plug Tagged:
 Set _____ sacks at surface
 Cut four feet below ground level, weld on plate Above Ground Dry-Hole Marker: Yes No
 Set _____ sacks in rat hole Set _____ sacks in mouse hole

Additional Plugging Information for Subsequent Report Only

Casing Recovered: _____ ft. of _____ inch casing Plugging Date: _____
 *Wireline Contractor: _____ *Cementing Contractor: _____
 Type of Cement and Additives Used: _____
 Flowline/Pipeline has been abandoned per Rule 1103 Yes No *ATTACH JOB SUMMARY

Technical Detail/Comments:

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: Christina Foster
 Title: D&C Assistant Date: 7/1/2015 Email: cbarr@foundationenergy.com

Based on the information provided herein, this Well Abandonment Report (Form 6) complies with COGCC Rules and applicable orders and is hereby approved.

COGCC Approved: SUTPHIN, DIRK Date: 7/28/2015

CONDITIONS OF APPROVAL, IF ANY: _____ Expiration Date: 1/27/2016

COA Type	Description
	1) Provide 48 hour notice of MIRU via electronic Form 42. 2) Shoe plug: Tag (400') surface casing shoe plug 50' above shoe, if not cemented to surface as proposed. 3) Surface plug: Cement from 50' to surface in casing and annulus.

Attachment Check List

<u>Att Doc Num</u>	<u>Name</u>
400862164	FORM 6 INTENT SUBMITTED
400862625	WELLBORE DIAGRAM

Total Attach: 2 Files

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
Engineer	Corrected depth of 4.5" casing to 1849. Moved CIBP proposed at 1704' up to 1659' (50' above top perf).	7/28/2015 12:39:59 PM
Permit	Removed "date abandoned" from Niobrara formation, as this date was not applicable to a producing formation.	7/2/2015 10:13:02 AM

Total: 2 comment(s)