

MEMORANDUM OF AGREEMENT

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

Pursuant to the terms of that certain unrecorded Surface Use Agreement dated the 17th day of February, 2016, between the undersigned, and subject to the conditions set forth therein, Great Western Operating Company, LLC ("Great Western"), with an address of 1801 Broadway, Suite 500, Denver, CO 80202, and T&M Properties, LLC ("Surface Owner"), with an address of 330 Smith St., Fort Collins, CO 80524, agree to the location of the well(s) and payment for damages to the surface of land connected with the access to, and the drilling, construction, completion, recompletion, reworking, re-entry, production, maintenance and operations of the well(s) and associated pipelines, tank batteries and other facilities or property of Great Western associated with the well(s) located on the following land:

Township 8 North, Range 66 West, 6th P.M.
Section 15: SWSW
Weld County, Colorado

It is agreed and understood that the location of the above-referenced wells will be outside of the Colorado Oil and Gas Conservation Commission ("COGCC") designated drilling windows as set forth in Rule 318A.a. Said designated drilling windows are generally defined as the center of any governmental quarter section or quarter-quarter section.

It is further agreed and understood that the above-referenced wells will not be "twinned" as required by COGCC Rule 318A.c. Pursuant to Rule 318A.c.(2), we will locate the wells on the agreed upon location as depicted in the Surface Use Agreement.

This Memorandum of Agreement is executed by Surface Owner and Great Western and placed of record in Weld County, Colorado, for the purpose of placing all persons on notice of the existence of the Surface Use Agreement. A true and complete copy of the Agreement is available from Great Western to any person with an interest in the above-described land.

In witness whereof, this instrument is executed and made effective this 19th day of February, 2016.

T&M PROPERTIES, LLC:

GREAT WESTERN OPERATING COMPANY:

By: Wayne L. Forsythe
Wayne L. Forsythe

By: Steve R. Stacy
Steve R. Stacy, Sr. Vice President - Land

EC PB

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this 23rd day of February, 2016, by Steve R. Stacy, Sr. Vice President of Land for Great Western Operating Company, LLC.

[SEAL]

PHILIP J. HANCOCK
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20134054000
MY COMMISSION EXPIRES AUGUST 26, 2017

Philip J. Hancock
Notary Public

STATE OF New Hampshire
) ss.
COUNTY OF Rockingham)

The foregoing instrument was acknowledged before me this 19 day of February, 2016, by Wayne L. Forsythe, on behalf of T&M Properties, LLC.

[SEAL] MARIA DILLON
MY COMMISSION EXPIRES MAR. 4, 2018
NOTARY PUBLIC
NEW HAMPSHIRE

Maria Dillon
Notary Public