

CONTEX ENERGY COMPANY

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January 26, 2016

Boyd Farms, LLLP
31901 County Rd. 3U
Genoa, CO 80818

Re: Surface Damage and Release Agreement dated September 11, 2015, by and between
Boyd Farms, LLLP and Duncan Oil Partners, LLC
Township 6 South, Range 54 West
Section 28: All
Section 29: E2
Lincoln County, Colorado

Dear Mr. and Mrs. Boyd:

Be advised that True Oil LLC (TOL) has entered into a Participation Agreement with Duncan Oil Partners, LLC (Duncan) wherein True has been designated as operator and responsible for the permitting, drilling, construction, recompletion, reworking, re-entry, production, maintenance and operation of well(s) drilled on the above referenced lands.

As a result, Duncan has agreed to assign that certain Surface Damage and Release Agreement dated September 11, 2015, (the Agreement) between Boyd Farms, LLLP (Surface Owner) and Duncan Oil Partners, LLC to True Oil LLC and True Oil LLC agrees to conduct its operations and activities pursuant to the terms and conditions of the Agreement and will be responsible for the payments required therein.

The purpose of this letter is to provide you with notice of the assignment and obtain your consent. Please indicate your approval by executing and returning one copy of this letter to True Oil LLC, Attn: Scott Hedlund, P.O. Drawer 2360, Casper, WY 82602.

Thank you for your cooperation in this matter. I can be reached at (307) 266-0240 if you have any questions or concerns.

Very truly yours,
True Oil LLC

Scott R. Hedlund
Landman

ACCEPTED AND AGREED TO this 6 day of Feb, 2016.



Ronald J. Boyd, General Partner



Nancy L. Boyd, General Partner