

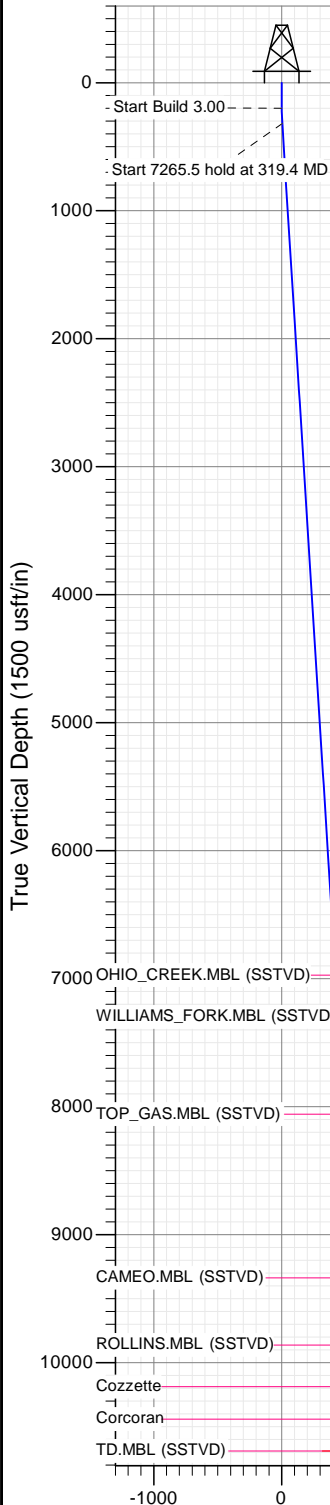


SECTION DETAILS

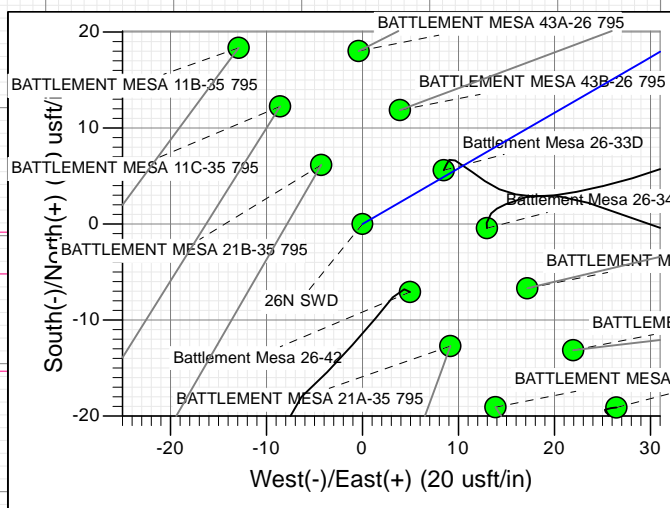
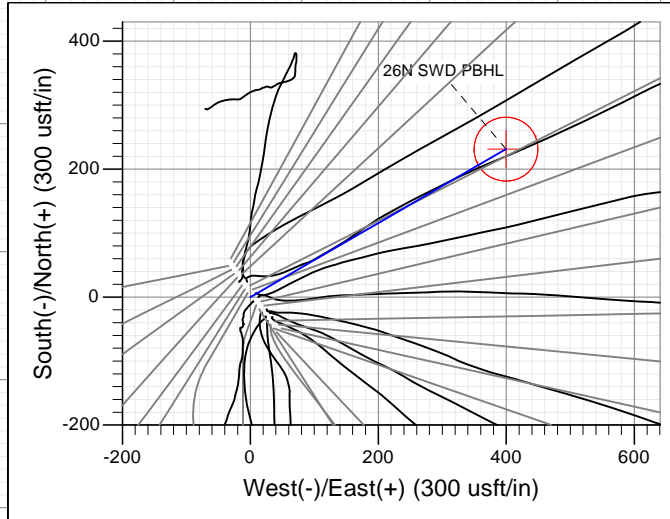
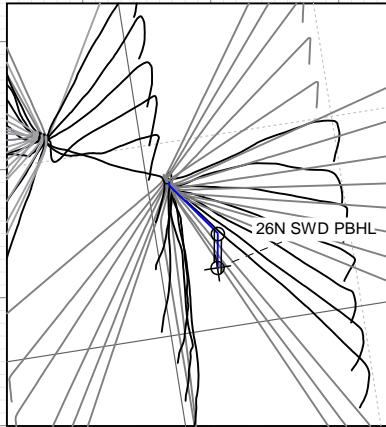
| Sec | MD | Inc | Azi | TVD | +N/-S | +E/-W | Dleg | TFace | Vsect | Target |
|-----|---------|------|-------|---------|-------|-------|------|--------|-------|--------------|
| 1 | 0.0 | 0.00 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.0 | |
| 2 | 200.0 | 0.00 | 0.00 | 200.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.0 | |
| 3 | 319.4 | 3.58 | 59.94 | 319.4 | 1.9 | 3.2 | 3.00 | 59.94 | 3.7 | |
| 4 | 7584.9 | 3.58 | 59.94 | 7570.6 | 229.3 | 396.3 | 0.00 | 0.00 | 457.8 | |
| 5 | 7704.4 | 0.00 | 0.00 | 7690.0 | 231.2 | 399.5 | 3.00 | 180.00 | 461.6 | |
| 6 | 10704.4 | 0.00 | 0.00 | 10690.0 | 231.2 | 399.5 | 0.00 | 0.00 | 461.6 | 26N SWD PBHL |

Project: Garfield County, CO (UTM 12
 Site: S26-T7S-R95W (26K)
 Well: 26N SWD
 Wellbore: OH
 Design: PLAN #1

| Name | Type | TD | Target | No Target (Freehand) | Azimuth | Origin Type | N/S | E/W | From TVD | Latitude | Longitude |
|--------------|------|----|--------|----------------------|---------|-------------|-----|-----|----------|-----------|-------------|
| 26N SWD PBHL | | | | | 59.94 | Slot | 0.0 | 0.0 | 0.0 | 39.405117 | -107.965198 |



| TVDPATH | MDPATH | FORMATION |
|---------|---------|---------------------------|
| 6973.0 | 6986.1 | OHIO_CREEK.MBL (SSTVD) |
| 7298.0 | 7311.7 | WILLIAMS_FORK.MBL (SSTVD) |
| 8059.0 | 8073.4 | TOP_GAS.MBL (SSTVD) |
| 9336.0 | 9350.4 | CAMEO.MBL (SSTVD) |
| 9861.0 | 9875.4 | ROLLINS.MBL (SSTVD) |
| 10187.0 | 10201.4 | Cozzette |
| 10440.0 | 10454.4 | Corcoran |



T M
 Azimuths to True North
 Magnetic North: 9.45°
 Magnetic Field Strength: 51901.0snT
 Dip Angle: 65.63°
 Date: 11/12/2015
 Model: HDGM

CASING DETAILS
 No casing data is available

Vertical Section at 59.94° (1500 usft/in)

WELL DETAILS: 26N SWD

| | | | | | | |
|-------|-------|-------------|---------------|------------|-----------|-------------|
| +N/-S | +E/-W | Northing | Ground Level: | 8964.0 | Latitude | Longitude |
| 0.0 | 0.0 | 14323614.90 | Easting | 2497354.20 | 39.404483 | -107.966611 |



Planning Report

| | | | |
|------------------|-------------------------------|-------------------------------------|---------------------|
| Database: | USA EDM 5000 Multi Users DB | Local Co-ordinate Reference: | Well 26N SWD |
| Company: | Caerus Oil & Gas | TVD Reference: | 30' KB @ 8994.0usft |
| Project: | Garfield County, CO (UTM 12N) | MD Reference: | 30' KB @ 8994.0usft |
| Site: | S26-T7S-R95W (26K) | North Reference: | True |
| Well: | 26N SWD | Survey Calculation Method: | Minimum Curvature |
| Wellbore: | OH | | |
| Design: | PLAN #1 | | |

| | | | |
|--------------------|--|----------------------|----------------|
| Project | Garfield County, CO (UTM 12N) | | |
| Map System: | Universal Transverse Mercator (US Survey Feet) | System Datum: | Mean Sea Level |
| Geo Datum: | NAD 1927 - Western US | | |
| Map Zone: | Zone 12N (114 W to 108 W) | | |

| | | | | | |
|------------------------------|--------------------|---------------------|--------------------|--------------------------|-------------|
| Site | S26-T7S-R95W (26K) | | | | |
| Site Position: | | Northing: | 14,324,088.50 usft | Latitude: | 39.405864 |
| From: | Map | Easting: | 2,496,462.30 usft | Longitude: | -107.969708 |
| Position Uncertainty: | 0.0 usft | Slot Radius: | 13-3/16" | Grid Convergence: | 1.92 ° |

| | | | | | | |
|-----------------------------|--------------|----------|----------------------------|--------------------|----------------------|--------------|
| Well | 26N SWD | | | | | |
| Well Position | +N/-S | 0.0 usft | Northing: | 14,323,614.90 usft | Latitude: | 39.404483 |
| | +E/-W | 0.0 usft | Easting: | 2,497,354.20 usft | Longitude: | -107.966611 |
| Position Uncertainty | | 0.0 usft | Wellhead Elevation: | 0.0 usft | Ground Level: | 8,964.0 usft |

| | | | | | |
|------------------|-------------------|--------------------|--------------------|------------------|-----------------------|
| Wellbore | OH | | | | |
| Magnetics | Model Name | Sample Date | Declination | Dip Angle | Field Strength |
| | | | (°) | (°) | (nT) |
| | HDGM | 11/12/2015 | 9.45 | 65.63 | 51,901 |

| | | | | |
|--------------------------|-------------------------|--------------|----------------------|------------------|
| Design | PLAN #1 | | | |
| Audit Notes: | | | | |
| Version: | Phase: | PLAN | Tie On Depth: | 0.0 |
| Vertical Section: | Depth From (TVD) | +N/-S | +E/-W | Direction |
| | (usft) | (usft) | (usft) | (°) |
| | 0.0 | 0.0 | 0.0 | 59.94 |

| Plan Sections | | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|------------------------|-----------------------|---------|--------------|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) | TFO (°) | Target |
| 0.0 | 0.00 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 200.0 | 0.00 | 0.00 | 200.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 319.4 | 3.58 | 59.94 | 319.4 | 1.9 | 3.2 | 3.00 | 3.00 | 0.00 | 59.94 | |
| 7,584.9 | 3.58 | 59.94 | 7,570.6 | 229.3 | 396.3 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 7,704.4 | 0.00 | 0.00 | 7,690.0 | 231.2 | 399.5 | 3.00 | -3.00 | 0.00 | 180.00 | |
| 10,704.4 | 0.00 | 0.00 | 10,690.0 | 231.2 | 399.5 | 0.00 | 0.00 | 0.00 | 0.00 | 26N SWD PBHL |

Planning Report

| | | | |
|------------------|-------------------------------|-------------------------------------|---------------------|
| Database: | USA EDM 5000 Multi Users DB | Local Co-ordinate Reference: | Well 26N SWD |
| Company: | Caerus Oil & Gas | TVD Reference: | 30' KB @ 8994.0usft |
| Project: | Garfield County, CO (UTM 12N) | MD Reference: | 30' KB @ 8994.0usft |
| Site: | S26-T7S-R95W (26K) | North Reference: | True |
| Well: | 26N SWD | Survey Calculation Method: | Minimum Curvature |
| Wellbore: | OH | | |
| Design: | PLAN #1 | | |

| Planned Survey | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|---------------------|-------------------------------|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100u) | Comments / Formations |
| 0.0 | 0.00 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | |
| 100.0 | 0.00 | 0.00 | 100.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | |
| 200.0 | 0.00 | 0.00 | 200.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | Start Build 3.00 |
| 300.0 | 3.00 | 59.94 | 300.0 | 1.3 | 2.3 | 2.6 | 3.00 | 3.00 | |
| 319.4 | 3.58 | 59.94 | 319.4 | 1.9 | 3.2 | 3.7 | 3.00 | 3.00 | Start 7265.5 hold at 319.4 MD |
| 400.0 | 3.58 | 59.94 | 399.8 | 4.4 | 7.6 | 8.8 | 0.00 | 0.00 | |
| 500.0 | 3.58 | 59.94 | 499.6 | 7.5 | 13.0 | 15.0 | 0.00 | 0.00 | |
| 600.0 | 3.58 | 59.94 | 599.4 | 10.7 | 18.4 | 21.3 | 0.00 | 0.00 | |
| 700.0 | 3.58 | 59.94 | 699.2 | 13.8 | 23.8 | 27.5 | 0.00 | 0.00 | |
| 800.0 | 3.58 | 59.94 | 799.0 | 16.9 | 29.2 | 33.8 | 0.00 | 0.00 | |
| 900.0 | 3.58 | 59.94 | 898.8 | 20.0 | 34.6 | 40.0 | 0.00 | 0.00 | |
| 1,000.0 | 3.58 | 59.94 | 998.6 | 23.2 | 40.0 | 46.3 | 0.00 | 0.00 | |
| 1,100.0 | 3.58 | 59.94 | 1,098.4 | 26.3 | 45.5 | 52.5 | 0.00 | 0.00 | |
| 1,200.0 | 3.58 | 59.94 | 1,198.2 | 29.4 | 50.9 | 58.8 | 0.00 | 0.00 | |
| 1,300.0 | 3.58 | 59.94 | 1,298.0 | 32.6 | 56.3 | 65.0 | 0.00 | 0.00 | |
| 1,400.0 | 3.58 | 59.94 | 1,397.8 | 35.7 | 61.7 | 71.3 | 0.00 | 0.00 | |
| 1,500.0 | 3.58 | 59.94 | 1,497.6 | 38.8 | 67.1 | 77.5 | 0.00 | 0.00 | |
| 1,600.0 | 3.58 | 59.94 | 1,597.4 | 42.0 | 72.5 | 83.8 | 0.00 | 0.00 | |
| 1,700.0 | 3.58 | 59.94 | 1,697.2 | 45.1 | 77.9 | 90.0 | 0.00 | 0.00 | |
| 1,800.0 | 3.58 | 59.94 | 1,797.0 | 48.2 | 83.3 | 96.3 | 0.00 | 0.00 | |
| 1,900.0 | 3.58 | 59.94 | 1,896.8 | 51.4 | 88.7 | 102.5 | 0.00 | 0.00 | |
| 2,000.0 | 3.58 | 59.94 | 1,996.6 | 54.5 | 94.1 | 108.8 | 0.00 | 0.00 | |
| 2,100.0 | 3.58 | 59.94 | 2,096.4 | 57.6 | 99.6 | 115.0 | 0.00 | 0.00 | |
| 2,200.0 | 3.58 | 59.94 | 2,196.2 | 60.7 | 105.0 | 121.3 | 0.00 | 0.00 | |
| 2,300.0 | 3.58 | 59.94 | 2,296.0 | 63.9 | 110.4 | 127.5 | 0.00 | 0.00 | |
| 2,400.0 | 3.58 | 59.94 | 2,395.9 | 67.0 | 115.8 | 133.8 | 0.00 | 0.00 | |
| 2,500.0 | 3.58 | 59.94 | 2,495.7 | 70.1 | 121.2 | 140.0 | 0.00 | 0.00 | |
| 2,600.0 | 3.58 | 59.94 | 2,595.5 | 73.3 | 126.6 | 146.3 | 0.00 | 0.00 | |
| 2,700.0 | 3.58 | 59.94 | 2,695.3 | 76.4 | 132.0 | 152.5 | 0.00 | 0.00 | |
| 2,800.0 | 3.58 | 59.94 | 2,795.1 | 79.5 | 137.4 | 158.8 | 0.00 | 0.00 | |
| 2,900.0 | 3.58 | 59.94 | 2,894.9 | 82.7 | 142.8 | 165.0 | 0.00 | 0.00 | |
| 3,000.0 | 3.58 | 59.94 | 2,994.7 | 85.8 | 148.2 | 171.3 | 0.00 | 0.00 | |
| 3,100.0 | 3.58 | 59.94 | 3,094.5 | 88.9 | 153.6 | 177.5 | 0.00 | 0.00 | |
| 3,200.0 | 3.58 | 59.94 | 3,194.3 | 92.1 | 159.1 | 183.8 | 0.00 | 0.00 | |
| 3,300.0 | 3.58 | 59.94 | 3,294.1 | 95.2 | 164.5 | 190.0 | 0.00 | 0.00 | |
| 3,400.0 | 3.58 | 59.94 | 3,393.9 | 98.3 | 169.9 | 196.3 | 0.00 | 0.00 | |
| 3,500.0 | 3.58 | 59.94 | 3,493.7 | 101.4 | 175.3 | 202.5 | 0.00 | 0.00 | |
| 3,600.0 | 3.58 | 59.94 | 3,593.5 | 104.6 | 180.7 | 208.8 | 0.00 | 0.00 | |
| 3,700.0 | 3.58 | 59.94 | 3,693.3 | 107.7 | 186.1 | 215.0 | 0.00 | 0.00 | |
| 3,800.0 | 3.58 | 59.94 | 3,793.1 | 110.8 | 191.5 | 221.3 | 0.00 | 0.00 | |
| 3,900.0 | 3.58 | 59.94 | 3,892.9 | 114.0 | 196.9 | 227.5 | 0.00 | 0.00 | |
| 4,000.0 | 3.58 | 59.94 | 3,992.7 | 117.1 | 202.3 | 233.8 | 0.00 | 0.00 | |
| 4,100.0 | 3.58 | 59.94 | 4,092.5 | 120.2 | 207.7 | 240.0 | 0.00 | 0.00 | |
| 4,200.0 | 3.58 | 59.94 | 4,192.3 | 123.4 | 213.2 | 246.3 | 0.00 | 0.00 | |
| 4,300.0 | 3.58 | 59.94 | 4,292.1 | 126.5 | 218.6 | 252.5 | 0.00 | 0.00 | |
| 4,400.0 | 3.58 | 59.94 | 4,391.9 | 129.6 | 224.0 | 258.8 | 0.00 | 0.00 | |
| 4,500.0 | 3.58 | 59.94 | 4,491.7 | 132.7 | 229.4 | 265.0 | 0.00 | 0.00 | |
| 4,600.0 | 3.58 | 59.94 | 4,591.6 | 135.9 | 234.8 | 271.3 | 0.00 | 0.00 | |
| 4,700.0 | 3.58 | 59.94 | 4,691.4 | 139.0 | 240.2 | 277.5 | 0.00 | 0.00 | |
| 4,800.0 | 3.58 | 59.94 | 4,791.2 | 142.1 | 245.6 | 283.8 | 0.00 | 0.00 | |
| 4,900.0 | 3.58 | 59.94 | 4,891.0 | 145.3 | 251.0 | 290.0 | 0.00 | 0.00 | |
| 5,000.0 | 3.58 | 59.94 | 4,990.8 | 148.4 | 256.4 | 296.3 | 0.00 | 0.00 | |

Planning Report

| | | | |
|------------------|-------------------------------|-------------------------------------|---------------------|
| Database: | USA EDM 5000 Multi Users DB | Local Co-ordinate Reference: | Well 26N SWD |
| Company: | Caerus Oil & Gas | TVD Reference: | 30' KB @ 8994.0usft |
| Project: | Garfield County, CO (UTM 12N) | MD Reference: | 30' KB @ 8994.0usft |
| Site: | S26-T7S-R95W (26K) | North Reference: | True |
| Well: | 26N SWD | Survey Calculation Method: | Minimum Curvature |
| Wellbore: | OH | | |
| Design: | PLAN #1 | | |

| Planned Survey | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|---------------------|--------------------------------|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100u) | Comments / Formations |
| 5,100.0 | 3.58 | 59.94 | 5,090.6 | 151.5 | 261.8 | 302.5 | 0.00 | 0.00 | |
| 5,200.0 | 3.58 | 59.94 | 5,190.4 | 154.7 | 267.3 | 308.8 | 0.00 | 0.00 | |
| 5,300.0 | 3.58 | 59.94 | 5,290.2 | 157.8 | 272.7 | 315.0 | 0.00 | 0.00 | |
| 5,400.0 | 3.58 | 59.94 | 5,390.0 | 160.9 | 278.1 | 321.3 | 0.00 | 0.00 | |
| 5,500.0 | 3.58 | 59.94 | 5,489.8 | 164.1 | 283.5 | 327.5 | 0.00 | 0.00 | |
| 5,600.0 | 3.58 | 59.94 | 5,589.6 | 167.2 | 288.9 | 333.8 | 0.00 | 0.00 | |
| 5,700.0 | 3.58 | 59.94 | 5,689.4 | 170.3 | 294.3 | 340.0 | 0.00 | 0.00 | |
| 5,800.0 | 3.58 | 59.94 | 5,789.2 | 173.4 | 299.7 | 346.3 | 0.00 | 0.00 | |
| 5,900.0 | 3.58 | 59.94 | 5,889.0 | 176.6 | 305.1 | 352.5 | 0.00 | 0.00 | |
| 6,000.0 | 3.58 | 59.94 | 5,988.8 | 179.7 | 310.5 | 358.8 | 0.00 | 0.00 | |
| 6,100.0 | 3.58 | 59.94 | 6,088.6 | 182.8 | 315.9 | 365.0 | 0.00 | 0.00 | |
| 6,200.0 | 3.58 | 59.94 | 6,188.4 | 186.0 | 321.3 | 371.3 | 0.00 | 0.00 | |
| 6,300.0 | 3.58 | 59.94 | 6,288.2 | 189.1 | 326.8 | 377.5 | 0.00 | 0.00 | |
| 6,400.0 | 3.58 | 59.94 | 6,388.0 | 192.2 | 332.2 | 383.8 | 0.00 | 0.00 | |
| 6,500.0 | 3.58 | 59.94 | 6,487.8 | 195.4 | 337.6 | 390.0 | 0.00 | 0.00 | |
| 6,600.0 | 3.58 | 59.94 | 6,587.6 | 198.5 | 343.0 | 396.3 | 0.00 | 0.00 | |
| 6,700.0 | 3.58 | 59.94 | 6,687.4 | 201.6 | 348.4 | 402.5 | 0.00 | 0.00 | |
| 6,800.0 | 3.58 | 59.94 | 6,787.3 | 204.8 | 353.8 | 408.8 | 0.00 | 0.00 | |
| 6,900.0 | 3.58 | 59.94 | 6,887.1 | 207.9 | 359.2 | 415.0 | 0.00 | 0.00 | |
| 6,986.1 | 3.58 | 59.94 | 6,973.0 | 210.6 | 363.9 | 420.4 | 0.00 | 0.00 | OHIO_CREEK.MBL (SSTVD) |
| 7,000.0 | 3.58 | 59.94 | 6,986.9 | 211.0 | 364.6 | 421.3 | 0.00 | 0.00 | |
| 7,100.0 | 3.58 | 59.94 | 7,086.7 | 214.1 | 370.0 | 427.5 | 0.00 | 0.00 | |
| 7,200.0 | 3.58 | 59.94 | 7,186.5 | 217.3 | 375.4 | 433.8 | 0.00 | 0.00 | |
| 7,300.0 | 3.58 | 59.94 | 7,286.3 | 220.4 | 380.9 | 440.0 | 0.00 | 0.00 | |
| 7,311.7 | 3.58 | 59.94 | 7,298.0 | 220.8 | 381.5 | 440.8 | 0.00 | 0.00 | WILLIAMS_FORK.MBL (SSTVD) |
| 7,400.0 | 3.58 | 59.94 | 7,386.1 | 223.5 | 386.3 | 446.3 | 0.00 | 0.00 | |
| 7,500.0 | 3.58 | 59.94 | 7,485.9 | 226.7 | 391.7 | 452.5 | 0.00 | 0.00 | |
| 7,584.9 | 3.58 | 59.94 | 7,570.6 | 229.3 | 396.3 | 457.8 | 0.00 | 0.00 | Start Drop -3.00 |
| 7,600.0 | 3.13 | 59.94 | 7,585.7 | 229.8 | 397.0 | 458.7 | 3.00 | -3.00 | |
| 7,700.0 | 0.13 | 59.94 | 7,685.6 | 231.2 | 399.5 | 461.6 | 3.00 | -3.00 | |
| 7,704.4 | 0.00 | 0.00 | 7,690.0 | 231.2 | 399.5 | 461.6 | 3.00 | -3.00 | Start 3000.0 hold at 7704.4 MD |
| 7,800.0 | 0.00 | 0.00 | 7,785.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 7,900.0 | 0.00 | 0.00 | 7,885.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,000.0 | 0.00 | 0.00 | 7,985.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,073.4 | 0.00 | 0.00 | 8,059.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | TOP_GAS.MBL (SSTVD) |
| 8,100.0 | 0.00 | 0.00 | 8,085.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,200.0 | 0.00 | 0.00 | 8,185.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,300.0 | 0.00 | 0.00 | 8,285.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,400.0 | 0.00 | 0.00 | 8,385.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,500.0 | 0.00 | 0.00 | 8,485.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,600.0 | 0.00 | 0.00 | 8,585.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,700.0 | 0.00 | 0.00 | 8,685.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,800.0 | 0.00 | 0.00 | 8,785.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 8,900.0 | 0.00 | 0.00 | 8,885.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,000.0 | 0.00 | 0.00 | 8,985.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,100.0 | 0.00 | 0.00 | 9,085.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,200.0 | 0.00 | 0.00 | 9,185.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,300.0 | 0.00 | 0.00 | 9,285.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,350.4 | 0.00 | 0.00 | 9,336.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | CAMEO.MBL (SSTVD) |
| 9,400.0 | 0.00 | 0.00 | 9,385.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,500.0 | 0.00 | 0.00 | 9,485.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,600.0 | 0.00 | 0.00 | 9,585.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |

Planning Report

| | | | |
|------------------|-------------------------------|-------------------------------------|---------------------|
| Database: | USA EDM 5000 Multi Users DB | Local Co-ordinate Reference: | Well 26N SWD |
| Company: | Caerus Oil & Gas | TVD Reference: | 30' KB @ 8994.0usft |
| Project: | Garfield County, CO (UTM 12N) | MD Reference: | 30' KB @ 8994.0usft |
| Site: | S26-T7S-R95W (26K) | North Reference: | True |
| Well: | 26N SWD | Survey Calculation Method: | Minimum Curvature |
| Wellbore: | OH | | |
| Design: | PLAN #1 | | |

| Planned Survey | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|---------------------|------------------------------|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100u) | Comments / Formations |
| 9,700.0 | 0.00 | 0.00 | 9,685.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,800.0 | 0.00 | 0.00 | 9,785.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 9,875.4 | 0.00 | 0.00 | 9,861.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | ROLLINS.MBL (SSTVD) |
| 9,900.0 | 0.00 | 0.00 | 9,885.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,000.0 | 0.00 | 0.00 | 9,985.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,100.0 | 0.00 | 0.00 | 10,085.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,200.0 | 0.00 | 0.00 | 10,185.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,201.4 | 0.00 | 0.00 | 10,187.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | Cozzette |
| 10,300.0 | 0.00 | 0.00 | 10,285.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,400.0 | 0.00 | 0.00 | 10,385.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,454.4 | 0.00 | 0.00 | 10,440.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | Corcoran |
| 10,500.0 | 0.00 | 0.00 | 10,485.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,600.0 | 0.00 | 0.00 | 10,585.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,700.0 | 0.00 | 0.00 | 10,685.6 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | |
| 10,704.4 | 0.00 | 0.00 | 10,690.0 | 231.2 | 399.5 | 461.6 | 0.00 | 0.00 | TD at 10704.4 - 26N SWD PBHL |

| Targets | | | | | | | | | | |
|--------------|---------------------------|---------------|--------------|------------|--------------|--------------|-----------------|----------------|-----------|-------------|
| Target Name | - hit/miss target | Dip Angle (°) | Dip Dir. (°) | TVD (usft) | +N/-S (usft) | +E/-W (usft) | Northing (usft) | Easting (usft) | Latitude | Longitude |
| 26N SWD PBHL | | 0.00 | 0.00 | 10,690.0 | 231.2 | 399.5 | 14,323,859.40 | 2,497,745.70 | 39.405117 | -107.965198 |
| | - plan hits target center | | | | | | | | | |
| | - Circle (radius 50.0) | | | | | | | | | |

| Formations | | | | | |
|-----------------------|-----------------------|---------------------------|-----------|---------|-------------------|
| Measured Depth (usft) | Vertical Depth (usft) | Name | Lithology | Dip (°) | Dip Direction (°) |
| 6,986.1 | 6,973.0 | OHIO_CREEK.MBL (SSTVD) | | 0.00 | |
| 7,311.7 | 7,298.0 | WILLIAMS_FORK.MBL (SSTVD) | | 0.00 | |
| 8,073.4 | 8,059.0 | TOP_GAS.MBL (SSTVD) | | 0.00 | |
| 9,350.4 | 9,336.0 | CAMEO.MBL (SSTVD) | | 0.00 | |
| 9,875.4 | 9,861.0 | ROLLINS.MBL (SSTVD) | | 0.00 | |
| 10,201.4 | 10,187.0 | Cozzette | | 0.00 | |
| 10,454.4 | 10,440.0 | Corcoran | | 0.00 | |

| Plan Annotations | | | | | |
|-----------------------|-----------------------|-------------------|--------------|--------------------------------|--|
| Measured Depth (usft) | Vertical Depth (usft) | Local Coordinates | | Comment | |
| | | +N/-S (usft) | +E/-W (usft) | | |
| 200.0 | 200.0 | 0.0 | 0.0 | Start Build 3.00 | |
| 319.4 | 319.4 | 1.9 | 3.2 | Start 7265.5 hold at 319.4 MD | |
| 7,584.9 | 7,570.6 | 229.3 | 396.3 | Start Drop -3.00 | |
| 7,704.4 | 7,690.0 | 231.2 | 399.5 | Start 3000.0 hold at 7704.4 MD | |
| 10,704.4 | 10,690.0 | 231.2 | 399.5 | TD at 10704.4 | |