



September 23, 2015

Equus Farms Inc.
Attention: Mr. William J. Miller
555 17th Street, Suite 2400
Denver, CO 80202

RE: Colorado Oil and Gas Conservation Commission Rule Surface Location Exception Waiver
Rule 318.A.a and Rule 318.A.c

Anschutz Equus Farms 4-62-33 N2N2 Well Pad (SHL: NWNW, Sec. 33, T4N-R62W)
Anschutz Equus Farms 4-62-33 N2S2 Well Pad (SHL: NWSW, Sec. 33, T4N-R62W)
Anschutz Equus Farms 4-62-33 S2N2 Well Pad (SHL: SWNW, Sec. 33, T4N-R62W)
Anschutz Equus Farms 4-62-33 S2S2 Well Pad (SHL: SWSW, Sec. 33, T4N-R62W)
Section 33, T4N-R62W
Weld County, Colorado

Dear Mr. Miller:

Bill Barrett Corporation ("BBC") is planning to drill the wells on Exhibit A from the above mentioned well pads. Rule 318A.a of the Colorado Oil and Gas Conservation Commission's rules and regulations requires that each well be drilled within a square four hundred (400) feet in length, the center of which is the center of any quarter/quarter section, or a square with sides eight hundred (800) feet in length, the center of which is the center of any quarter section (the "GWA Windows"). The surface locations of BBC's proposed wells have been staked outside of the 318A.a GWA Windows. Therefore, a waiver is needed to satisfy this requirement.

In addition, Rule 318A.c requires that new well locations be "twinned" (located within 50 feet) of an existing well, when such wells exist.

By signing this Surface Location Exception, you hereby waive requirements to comply with COGCC Rule 318A.a and Rule 318.A.c where applicable. If you have any questions, please contact me by cell at 970-230-0924, by office at 970-353-0407 ext. 6008, or via email at jfandrigh@billbarrettcorp.com.

Sincerely,

BILL BARRETT CORPORATION

A handwritten signature in blue ink, appearing to read 'Jeff Fandrigh', is written over a white background.

Jeff Fandrigh
Sr. Landman

Rule 318A.a and Rule 318A.c Surface Location Exception Waiver
Anschutz Equus Farms 4-62-33 N2N2, N2S2, S2N2, S2S2 Well Pads

I hereby waive the above requirement for all wells on the above described well pad surface locations effective the date executed below.

Equus Farms Inc.

By: *William J. Miller*
William J. Miller

Title: President

Date: *9-25-15*

Exhibit A

Anschutz Equus Farms 4-62-33 N2N2 Well Pad	
Anschutz Equus Farms 4-62-32-0801C2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-0108C2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-0801D2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-0108D2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-0801B2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-0108B2B	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-0916C2	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-1609B2	NWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-2417B2	NWNW, Section 33, T4N-62W

Anschutz Equus Farms 4-62-33 N2S2 Well Pad	
Anschutz Equus Farms 4-62-32-4033B2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-3225C2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-4033C2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-3340B2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-4148D2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-3340D2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-4148B2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-3340C2	NWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-4148C2	NWSW, Section 33, T4N-62W

Anschutz Equus Farms 4-62-33 S2N2 Well Pad	
Anschutz Equus Farms 4-62-33-1609C2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-2417C2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-1724B2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-2532D2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-1724D2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-2532B2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-1724C2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-2532C2	SWNW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-3225B2	SWNW, Section 33, T4N-62W

Anschutz Equus Farms 4-62-33 S2S2 Well Pad	
Anschutz Equus Farms 4-62-33-4841B2	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-5649B2	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-4841C2	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-5649C2	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-4956B2	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-5764D2B	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-4956D2B	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-5764B2B	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-33-6457C2B	SWSW, Section 33, T4N-62W
Anschutz Equus Farms 4-62-32-5764C2B	SWSW, Section 33, T4N-62W

Note: Well names subject to change. Surface Owner consent based on well pad locations, as described, not specific well names.