

Foundation Energy Management, LLC
Drilling - Completion - Workover - Facilities
PROCEDURE

AFE No.: 0		AFE Amount		Drilling: \$0	
AFE Type: P&A/Reclamation				Completion: \$45,483	
AFE Category: CAPEX				Total: \$45,483	
WI: Various	NRI: Various	AFE Date: 4/21/2015		Budget Year: 2015	
Well / Battery State Colorado Al	Prospect Name Paladin	Total Depth 7440'		Est. Start Date 5/1/2015	
Location SENE	Sec-Twn-Rng 30-2S-62W	Producing Horizon JSND		County & State Adams, Co	
AFE Description P&A					
DISCUSSION					
<p>Pre-Job</p> <p>Notify land owner and COGCC 10 day Prior to RU Move in rig tank and pump with 180 bbls fresh water Move in float for laying down casing</p> <p>Job</p> <ol style="list-style-type: none">MIRU on wellPOOH with tubing, stand back 1370'.LD remainder of tubing to be sold for junkRU wireline and RIH and set 5-1/2" CIBP @ 7,258'Dump bail 2 sx (1 run) on BPLoad casing with water. Casing capacity is 170 bbls.RIH with gun and Perforate 2spf @ 1110' (50' below Laramie/Fox Hill)RIH with gun and Perforate 2spf @ 350' for shoe plugChange over to run 2-3/8" tubingRIH with 2-3/8" tubing to 1110'. Squeeze into perfs and pump 35 sx plug to cover Laramie/Fox Hill to 814'Flush with 4.5 bbls bbls water. Pull up above plug. WOC - tag plugSet tubing at 350', squeeze into perf and pump shoe plug to 200'. (40 sx)Flush with 1 bbls water. Pull above plug. WOC - tag plug.Set tubing 50'. Pump cement to surface. (25 sx)Lay down tubing on float, haul to junk.Cut off wellhead 4' below GL. Add cement to surface if needed.Weld on information plate.RDMOMove off equipmentReclaim area. <p>Post-Job</p> <p>File P&A reports with COGCC and notify landowner</p>					
APPROVAL					
By (Preparer)			By (Field Foreman)		Date
By (VP Operations)					Date