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CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed. This form is not used for well name or well status changes. For more information, visit www.http://cogcc.state.co.us

OGCC Operator Number: 10550 Contact Person: Shannon Martin
Company Name: MUSTANG RESOURCES LLC Phone: (720) 550-7507
Address: 1660 LINCOLN STREET SUITE 1450 Fax: ()
City: DENVER State: CO Zip: 80264 Email: smartin@mustangresourcesllc.com

Operator Bond Status: [X] Blanket Surety ID: 2015-0015 Individual Surety ID: see listing by individual well

[] New Well Cert of Clearance [X] Change of Operator [] Add/Change Transporter or Gatherer

Effective Date of Change Below 01/01/2015 Form is being submitted by: Buyer

Non-Submitting Operator Information:

OGCC Number of NON-Submitting 10318 Name of NON-Submitting VAQUERO ENERGY INC
NON-submitting Operator is Seller Contact Name Carry Nikkel Title: Chief Financial Officer
NON-submitting Operator Contact Email: cnikkel@vaaqueroenergy.com

Add/Change Transporter or Gatherer

[X] Add [] Delete Product: [] Oil [X] Gas
OGCC Transporter No: 100321 Suffix:
Trans./Gatherer Name: ROCKY MOUNTAIN NATURAL GAS LLC
Address: 600 12TH STREET #300 City: GOLDEN State: CO Zip: 80401
Phone: () Email Contact:

[X] Add [] Delete Product: [] Oil [X] Gas
OGCC Transporter No: 96701 Suffix:
Trans./Gatherer Name: WILLIAMS FIELD SERVICES LLC
Address: PO BOX 3483 City: TULSA State: OK Zip: 74172
Phone: () Email Contact:

[X] Add [] Delete Product: [X] Oil [] Gas
OGCC Transporter No: 86033 Suffix:
Trans./Gatherer Name: ENTERPRISE CRUDE OIL LLC
Address: 210 PARK AVE STE 1500 City: OKLAHOMA CITY State: OK Zip: 73102
Phone: () Email Contact:

Remark:

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

SUBMITTED BY:

Signed: _____ Print Name: Martin, Shannon
Title: VP Land & Bus. Developmen Email: smartin@mustangresourcesllc.com Date: 06/02/2015

CHANGE OF OPERATOR:

Name of Buying Operator: MUSTANG RESOURCES LLC Name of Selling Operator: VAQUERO ENERGY INC
Signature: _____ Date: 01/01/2015 Signature: _____ Date: 01/01/2015
Print Name: Martin, Shannon Title: VP Land & Bus. Developmen Print Name: Carry Nikkel Title: Chief Financial Officer

COGCC Approved:  Title: Director of COGCC Date: 08/21/2015

**State of Colorado
Oil and Gas Conservation Commission**

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:
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FOR OGCC USE ONLY

CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

OGCC Operator Number: 10550

Name of Operator: MUSTANG RESOURCES LLC

CENTRALIZED EP WASTE MGMT FAC: 0	GAS STORAGE FACILITY: 0	SERVICE SITE: 0	UIC SIMULTANEOUS DISPOSAL: 0
GAS COMPRESSOR: 0	LOCATION: 0	TANK BATTERY: 0	UIC WATER TRANSFER STATION: 0
GAS GATHERING SYSTEM: 0	PIPELINE: 0	UIC DISPOSAL: 0	WATER GATHERING SYSTEM LINE: 0
GAS PROCESSING PLANT: 0	PIT: 0	UIC ENHANCED RECOVERY: 0	WELL: 6

Total Approved: 6 Total out of Total Total Submitted: 6 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			
1	WELL	081-06756	223392	313031	GRYNBERG STATE	10-36	SESE/36/9N/91W		86033
	WELL		223392	313031					100321
2	WELL	081-06804	223438	313044	STATE	1-31	SWSW/31/9N/90		86033
	WELL		223438	313044					100321
3	WELL	081-06748	223384	313026	GRYNBERG STATE	3-36	NWSW/36/9N/91		86033
	WELL		223384	313026					100321
4	WELL	081-06752	223388	313029	FEDERAL	3-35	SESE/35/9N/91W		86033
	WELL		223388	313029					100321
5	WELL	081-06751	223387	313028	GRYNBERG STATE	6-36	SESW/36/9N/91W		86033
	WELL		223387	313028					100321
6	WELL	045-06573	210815	430758	CLOUGH	27-11-6S-	NWNW/27/6S/94		86033
	WELL		210815	430758					96701

Total Deleted: 0 Total out of Total Total Submitted: 6 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			

Total Pending: 0 Total out of Total Total Submitted: 6 are listed below:

#	TYPE	API	FAC ID	Loc#	Facility		Location (QQ/S/T/R)	Surety ID	Transporter / Gatherer
					Name	Number			