

Annual Non-LOE Expenses for the Lone Pine Field

January 2014

\$7752.43 – Fittings
\$31,590.59 – Water Injection Line Labor
\$9709.43 – Engineering
\$49,052.45 – TOTAL

February 2014

\$7450.88 – Engineering

March 2014

\$16,361.25 – Well Logging
\$12,380.12 – Engineering
\$28,741.37 – TOTAL

April 2014

\$10,924.41 – Engineering

May 2014

\$90,623.55 – Rig Work
\$1,600 – MIT
\$28,312.93 – Engineering
\$120,536.48 – TOTAL

June 2014

\$30,182.19 – Rig Work
\$21,400 – Chemical Treatment
\$25,657.17 – Fittings
\$12,110.42 – Engineering
\$89,349.78 – TOTAL

July 2014

\$17,125.08 – Tank Cleaning
\$18,150.00 – Chemical Treatment
\$756.00 – Fittings
\$24,631.52 – Engineering
\$13,179.01 – Water Tanks
\$216,070.00 – Electric Line
\$6,372.91 – Location Services
\$296,284.52 – TOTAL

August 2014

\$18,174.24 – Engineering
\$30,774.56 – Water Tanks
\$48,948.80 – TOTAL

September 2014

\$80,281.82 – Electric Line
\$28,408.12 – Fittings
\$26,921.86 – Location Services
\$25,608.16 – Engineering
\$16,749.58 – Water Tanks
\$177,969.54 – TOTAL

TOTAL THROUGH 3rd QUARTER 2014: \$829,348.23