



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 7, Report Date: 10/8/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|-------------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township 9 N | Township N/S Dir | Range 59 | Range E/W Dir W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBTD (ftKB) | | | | |

| Casing Strings | | | | |
|----------------|---------|-------|---------------|-----------|
| Csg Des | OD (in) | Grade | W/Len (lb/ft) | MD (ftKB) |
| Production | | | | 6,750.0 |

| Cement Tops | |
|-----------------------|------------|
| Des | Top (ftKB) |
| Surface Casing Cement | 0.0 |
| Cement Plug | 225.0 |
| Liner Cement | 0.0 |
| Balance Plug | 6,300.0 |
| Balance Plug 2 & 3 | 5,766.0 |
| Balance Plug 4 | 2,673.0 |
| Balance Plug 4 | 704.0 |
| Surface Top Out | 0.0 |
| Surface Plug 6 | 40.0 |

| Logs | | | | |
|----------------|-----------|----------------|----------------|-----------------|
| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

| Daily Activity | | | | |
|------------------------------------|--|--|--------------------------------|-----------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 |
| | | | Rig Release Date 10/28/2014 | |

| Field Cost Summary by Task | |
|----------------------------|------------------|
| Task | Field Est (Cost) |
| 330.40 | 11,676.84 |
| 330.50 | 11,177.23 |
| 330.70 | 262,264.95 |

| | | |
|--------------------------------|------------------------------|---|
| Report Start Date 10/8/2014 | Report End Date 10/8/2014 | Operations Summary CSG: STRONG VACUUM.. TIH W/ 8 - JTS 2 7/8" 6.5# N-80 EUE TBG TO 255.60". FILL HOLE W/ 12 BBL WATER TO ESTABLISH CIRCULATION HELD PJSM & RU BISON OILWELL CEMENTING.LOST 12 BBL H2O CIRCUALTING WHILE RIGGING UP. TEST LINES TO 500PSI. PUMP 5 BBL FW SPACER. MIX & PUMP 43 SKS SHOE PLUG TYPE III W/ 3% CaCl MIXED @ 15.2 PPG W/ 1.27 YLD (9.73 BBL SLURRY. DISPLACE W/ 2.4 BBL FRESH H2O. TOOH & WASH UP. WOC 3HRS. PU 3 7/8" BIT ON 5 - JTS TBG & TO TAG @ 212'. TOOH & LD TBG & 1 - DC. RD BISON |
|--------------------------------|------------------------------|---|

| | | | | |
|--|--------------------------------|-------------------------------|---------------------------|--------|
| Operations Next Report Period RUN 5 1/2" LINER TO 200' & CEMENT | | | | |
| Surface Casing Pressure (psi) | Tubing Pressure (psi) | Casing Pressure (psi) | Rig Time (hr) | 8.00 |
| AFE Number | Total AFE + Supp Amount (Cost) | Daily Field Est Total (Cost) | Total Job Cum Cost (Cost) | 35,722 |
| Job Contact CHUCK EMERSON | | Title COMPLETION RIG SUPER | Mobile 970-381-6233 | |

| Daily Costs | | | | | | |
|-------------|------|------------|------------------------|------------------|--------------------------|-----------|
| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
| 330.70 | 0050 | Intangible | Completion Unit | 4,091.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 1,966.50 | ALL AROUND TRUCKING | |
| 330.40 | 0400 | Intangible | Fresh Water | 1,850.00 | ALL AROUND TRUCKING | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 1,463.00 | ALL AROUND TRUCKING | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 4,777.24 | BISON OIL WELL CEMENTING | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 2,539.90 | ALL AROUND TRUCKING | HYDRO-VAC |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 1,463.00 | ALL AROUND TRUCKING | |

| Field Cost Summary by Description | |
|-----------------------------------|------------------|
| Cost Des | Field Est (Cost) |
| Auxillary Rentals | 155.00 |
| Bits, Hole Openers, etc | 19,039.88 |
| Casing/Liners | 2,266.99 |
| Cement & Cement Svcs | 73,808.36 |
| Christmas Tree | 1,361.44 |
| Completion Fluids | 2,676.56 |
| Completion Unit | 57,752.00 |
| Contract Labor & Exp | 16,825.00 |
| Fluid Disposal | 35,796.72 |
| Fresh Water | 11,676.84 |
| Location-Sfc Dmg, ROW | 1,200.00 |
| Mud & Materials | 8,910.24 |
| Recycled Water | 1,545.50 |
| Rent-Frac&Flowback Tank | 5,645.20 |
| Trucking Eqmt/Material | 43,857.79 |
| Tubing | 635.00 |
| Wireline Services | 1,966.50 |

| Attachments | |
|-------------|--|
| Date | Des |
| 10/7/2014 | Government 43-14 CCL Log |
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 8, Report Date: 10/9/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|---------------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township 9 N | Township N/S Dir N | Range 59 W | Range E/W Dir W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBTD (ftKB) | | | | |

| Casing Strings | | | | |
|-----------------------|------------|-------|----------------|-----------|
| Csg Des | OD (in) | Grade | VW/Len (lb/ft) | MD (ftKB) |
| Production | | | | 6,750.0 |
| Cement Tops | | | | |
| Des | Top (ftKB) | | | |
| Surface Casing Cement | 0.0 | | | |
| Cement Plug | 225.0 | | | |
| Liner Cement | 0.0 | | | |
| Balance Plug | 6,300.0 | | | |
| Balance Plug 2 & 3 | 5,766.0 | | | |
| Balance Plug 4 | 2,673.0 | | | |
| Balance Plug 4 | 704.0 | | | |
| Surface Top Out | 0.0 | | | |
| Surface Plug 6 | 40.0 | | | |

| Logs | | | | |
|----------------|-----------|----------------|----------------|-----------------|
| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

| Daily Activity | | | | |
|------------------------------------|--|--|--------------------------------|-----------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 |
| | | | Rig Release Date 10/28/2014 | |

| Field Cost Summary by Task | |
|----------------------------|------------------|
| Task | Field Est (Cost) |
| 330.40 | 11,676.84 |
| 330.50 | 11,177.23 |
| 330.70 | 262,264.95 |

| | | |
|--------------------------------|------------------------------|--|
| Report Start Date 10/9/2014 | Report End Date 10/9/2014 | Operations Summary CSG: SLIGHT VACUUM. ND & REMOVE BOP. INSTALL NON-FLANGED CASING HEAD. RU & RUN LINER AS FOLLOWS: 1 - 5 1/2" GUIDE SHOE W/ INSERT, 5 - 5 1/2" 17# J-55 LT&C 8rd (218.61'). SET 219.61' KB. SET SLIPS & INSTALL PACKOFF. HELD PJSM & RU SANJEL CEMENTING. ESTABLISH CIRCULATION. MIX & PUMP 100 SKS (24.7 BBL) TYPE III W/ 2% CaCl. DENSITY: 14.8 PPG W/ 1.28 YLD. DROP PLUG. & DISPLACE W/ 5 BBL FRESH WATER. LAND PLUG @ 400 PSI HEL OK F/ 10 MIN. CIRCULATED 5 BBL GOOD CEMENT. BLEED OFF. WASH UP. RD SANJEL & SWI |
|--------------------------------|------------------------------|--|

| | | | | |
|---|--------------------------------|--|-------------------------------------|--|
| Operations Next Report Period CUTOFF, NU & TEST. DRILLOUT IF CEMENT SET. | | | | |
| Surface Casing Pressure (psi) | Tubing Pressure (psi) | Casing Pressure (psi) | Rig Time (hr) 10.00 | |
| AFE Number | Total AFE + Supp Amount (Cost) | Daily Field Est Total (Cost) 19,387 | Total Job Cum Cost (Cost) 55,109 | |
| Job Contact CHUCK EMERSON | | Title COMPLETION RIG SUPER | Mobile 970-381-6233 | |

| Daily Costs | | | | | | |
|-------------|------|------------|------------------------|------------------|----------------------------|--------------------------------------|
| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
| 330.70 | 0050 | Intangible | Completion Unit | 4,586.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.40 | 0400 | Intangible | Fresh Water | 1,200.00 | RELIABLE FIELD SRVICES INC | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 6,979.33 | SANJEL CORPORATION | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 797.50 | ALL AROUND TRUCKING | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 850.00 | CAST | |
| 330.70 | 0099 | Tangible | Christmas Tree | 1,184.49 | WB SUPPLY INC | CASING HEAD |
| 330.50 | 0954 | Tangible | Casing/Liners | 2,266.99 | CTAP, LLC | 5 1/2" CASING - 218.61' X \$10.37/FT |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 797.50 | ALL AROUND TRUCKING | |

| Field Cost Summary by Description | |
|-----------------------------------|------------------|
| Cost Des | Field Est (Cost) |
| Auxillary Rentals | 155.00 |
| Bits, Hole Openers, etc | 19,039.88 |
| Casing/Liners | 2,266.99 |
| Cement & Cement Svcs | 73,808.36 |
| Christmas Tree | 1,361.44 |
| Completion Fluids | 2,676.56 |
| Completion Unit | 57,752.00 |
| Contract Labor & Exp | 16,825.00 |
| Fluid Disposal | 35,796.72 |
| Fresh Water | 11,676.84 |
| Location-Sfc Dmg, ROW | 1,200.00 |
| Mud & Materials | 8,910.24 |
| Recycled Water | 1,545.50 |
| Rent-Frac&Flowback Tank | 5,645.20 |
| Trucking Eqmt/Material | 43,857.79 |
| Tubing | 635.00 |
| Wireline Services | 1,966.50 |

| Attachments | |
|-------------|--------------------------|
| Date | Des |
| 10/7/2014 | Government 43-14 CCL Log |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 8, Report Date: 10/9/2014

| | | | | | | | | | |
|-------------------------------------|-----------|----------------------------|-----------|--------------------------------|----------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |

Attachments

| Date | Des |
|-----------|--|
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |
| 10/9/2014 | Government 43-14 Liner Cmt 10-9-14 |

Well Name: GOVERNMENT 43-14
Report # 18, Report Date: 10/23/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|-------------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township 9 N | Township N/S Dir 9 N | Range 59 | Range E/W Dir W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBSD (ftKB) | | | | |

| Casing Strings | | | | |
|-----------------------|------------|-------|---------------|-----------|
| Csg Des | OD (in) | Grade | W/Len (lb/ft) | MD (ftKB) |
| Production | | | | 6,750.0 |
| Cement Tops | | | | |
| Des | Top (ftKB) | | | |
| Surface Casing Cement | 0.0 | | | |
| Cement Plug | 225.0 | | | |
| Liner Cement | 0.0 | | | |
| Balance Plug | 6,300.0 | | | |
| Balance Plug 2 & 3 | 5,766.0 | | | |
| Balance Plug 4 | 2,673.0 | | | |
| Balance Plug 4 | 704.0 | | | |
| Surface Top Out | 0.0 | | | |
| Surface Plug 6 | 40.0 | | | |

| Logs | | | | |
|----------------|-----------|----------------|----------------|-----------------|
| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

| Daily Activity | | | | |
|------------------------------------|--|--|--------------------------------|-----------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 |
| | | | Rig Release Date 10/28/2014 | |

| Field Cost Summary by Task | | Field Est (Cost) |
|----------------------------|--|------------------|
| 330.40 | | 11,676.84 |
| 330.50 | | 11,177.23 |
| 330.70 | | 262,264.95 |

| | | |
|---------------------------------|-------------------------------|--|
| Report Start Date 10/23/2014 | Report End Date 10/23/2014 | Operations Summary TBG/CSG: VACUUM. TIH & TAG @ 5730' W/ 185 - JTS 2 7/8" 6.5# N-80 TUBING. TOOK APPROX 10 BBL TO FILL HOLE. ESTABLISH RETURNS. WASH DOWN WITH TOTAL 209 - JTS 2 7/8" 6.5# N-80 TBG TO 6515' (MADE 1175'). RECOVERING HEAVY AMOUNTS FINE CUTTINGS & THICK MUD AT TIMES. HELD PJSM & RU SANJEL. TEST LINES TO 2000 PSI. PUMP 10 BBBL FRESH WATER SPACER. MIX & PUMP BALANCED PLUG #1 W/ 100 SKS CLASS 'G' CEMENT W/ 0.5% CaCI MIXED @ 15.8 PPG & 1.15 YLD. (SLURRY VOL 20.5 BBL) DISPLACE W/ 36 BBL FRESH WATER TO BALANCE PLUG. TOOH & WASH UP. WOC. TIH W/ DC's & LD. CLEAN TANKS. |
|---------------------------------|-------------------------------|--|

| | | | |
|---|--------------------------------|--|--------------------------------------|
| Operations Next Report Period PUMP P&A PLUGS 2 & 3 | | | |
| Surface Casing Pressure (psi) | Tubing Pressure (psi) | Casing Pressure (psi) | Rig Time (hr) 12.00 |
| AFE Number | Total AFE + Supp Amount (Cost) | Daily Field Est Total (Cost) 20,922 | Total Job Cum Cost (Cost) 134,400 |

| | | |
|------------------------------|-------------------------------|------------------------|
| Job Contact CHUCK EMERSON | Title COMPLETION RIG SUPER | Mobile 970-381-6233 |
|------------------------------|-------------------------------|------------------------|

| Daily Costs | | | | | | |
|-------------|------|------------|------------------------|------------------|----------------------------|------|
| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
| 330.70 | 0050 | Intangible | Completion Unit | 5,411.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 2,800.00 | RELIABLE FIELD SRVICES INC | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 9,043.27 | SANJEL CORPORATION | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 472.50 | MAGNA ENERGY SERVICES, LLC | |
| 330.40 | 0400 | Intangible | Fresh Water | 1,700.00 | NORTHERN PLAINS TRUCKING | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 770.00 | ALL AROUND TRUCKING | |

| Field Cost Summary by Description | | Field Est (Cost) |
|-----------------------------------|--|------------------|
| Auxillary Rentals | | 155.00 |
| Bits, Hole Openers, etc | | 19,039.88 |
| Casing/Liners | | 2,266.99 |
| Cement & Cement Svcs | | 73,808.36 |
| Christmas Tree | | 1,361.44 |
| Completion Fluids | | 2,676.56 |
| Completion Unit | | 57,752.00 |
| Contract Labor & Exp | | 16,825.00 |
| Fluid Disposal | | 35,796.72 |
| Fresh Water | | 11,676.84 |
| Location-Sfc Dmg, ROW | | 1,200.00 |
| Mud & Materials | | 8,910.24 |
| Recycled Water | | 1,545.50 |
| Rent-Frac&Flowback Tank | | 5,645.20 |
| Trucking Eqmt/Material | | 43,857.79 |
| Tubing | | 635.00 |
| Wireline Services | | 1,966.50 |

| Attachments | |
|-------------|--|
| Date | Des |
| 10/7/2014 | Government 43-14 CCL Log |
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 18, Report Date: 10/23/2014

| | | | | | | | | | |
|-------------------------------------|-----------|----------------------------|-----------|--------------------------------|----------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |

Attachments

| Date | Des |
|------------|--------------------------------------|
| 10/9/2014 | Government 43-14 Liner Cmt 10-9-14 |
| 10/23/2014 | Government 43-14 P&A Plug 1 10-23-14 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 19, Report Date: 10/24/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|-------------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township 9 N | Township N/S Dir N | Range 59 | Range E/W Dir W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBDT (ftKB) | | | | |

| Casing Strings | | | | |
|-----------------------|------------|-------|----------------|-----------|
| Csg Des | OD (in) | Grade | Wt/Len (lb/ft) | MD (ftKB) |
| Production | | | | 6,750.0 |
| Cement Tops | | | | |
| Des | Top (ftKB) | | | |
| Surface Casing Cement | 0.0 | | | |
| Cement Plug | 225.0 | | | |
| Liner Cement | 0.0 | | | |
| Balance Plug | 6,300.0 | | | |
| Balance Plug 2 & 3 | 5,766.0 | | | |
| Balance Plug 4 | 2,673.0 | | | |
| Balance Plug 4 | 704.0 | | | |
| Surface Top Out | 0.0 | | | |
| Surface Plug 6 | 40.0 | | | |

| Logs | | | | |
|----------------|-----------|----------------|----------------|-----------------|
| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

| Daily Activity | | | | |
|------------------------------------|--|--|--------------------------------|-----------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 |
| | | | Rig Release Date 10/28/2014 | |

| Field Cost Summary by Task | |
|----------------------------|------------------|
| Task | Field Est (Cost) |
| 330.40 | 11,676.84 |
| 330.50 | 11,177.23 |
| 330.70 | 262,264.95 |

| | | |
|---------------------------------|-------------------------------|---|
| Report Start Date 10/24/2014 | Report End Date 10/24/2014 | Operations Summary CSG: 0 PSI. TIH OPEN ENDED & TAG @ 6250' W/ 199 - JTS 2 7/8" 6.5# N-80 TUBING. LD 2 - JTS & PULL UP TO 6204' HELD PJSM & RU SANJEL. TEST LINES TO 2000 PSI. PUMP 10 BBBL FRESH WATER SPACER. MIX & PUMP BALANCED PLUG #2 & 3 W/ 150 SKS CLASS 'G' CEMENT W/ 0.5% CaCI MIXED @ 15.8 PPG & 1.15 YLD. (SLURRY VOL 34 BBL) DISPLACE W/ 31 BBL FRESH WATER TO BALANCE PLUG. GOOD RETURNS. TOOH & WASH UP. WOC 3 HRS. TIH W/ 185 - JTS 2 7/8" 6.5# N-80 TUBING & TAG PLUG @ 5766'. LD 88 - JTS TO 3021' W/ 97 - JTS IN HOLE. SHELD PJSM & RU SANJEL. TEST LINES TO 2000 PSI. PUMP BALANCED PLUG # 4 W/ 150 SKS CLASS 'G' CEMENT W/ 0.5% CaCI MIXED @ 15.8 PPG & 1.15 YLD. (SLURRY VOL 31 BBL) DISPLACE W/ 15.5 BBL FRESH WATER TO BALANCE PLUG. GOOD RETURNS. TOOH & WASH UP. RD SANJEL. CLEAN TANKS. |
|---------------------------------|-------------------------------|---|

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|---|--------------------------------|--|--------------------------------------|--|
| Operations Next Report Period PUMP SURFACE PLUGS | | | | |
| Surface Casing Pressure (psi) | Tubing Pressure (psi) | Casing Pressure (psi) | Rig Time (hr) 12.00 | |
| AFE Number | Total AFE + Supp Amount (Cost) | Daily Field Est Total (Cost) 51,962 | Total Job Cum Cost (Cost) 186,362 | |
| Job Contact CHUCK EMERSON | | Title COMPLETION RIG SUPER | Mobile 970-381-6233 | |

| Daily Costs | | | | | | |
|-------------|------|------------|-------------------------|------------------|----------------------------|------|
| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
| 330.70 | 0050 | Intangible | Completion Unit | 5,275.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 2,800.00 | ALL AROUND TRUCKING | |
| 330.70 | 0206 | Intangible | Recycled Water | 304.70 | ALL AROUND TRUCKING | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 8,400.49 | SANJEL CORPORATION | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 9,287.26 | SANJEL CORPORATION | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 1,155.00 | MAGNA ENERGY SERVICES, LLC | |
| 330.40 | 0400 | Intangible | Fresh Water | 626.38 | NORTHERN PLAINS TRUCKING | |
| 330.40 | 0400 | Intangible | Fresh Water | 681.40 | NORTHERN PLAINS TRUCKING | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 3,300.00 | REPUBLIC/ALLIED WASTE | |
| 330.70 | 0007 | Intangible | Bits, Hole Openers, etc | 6,776.88 | DOWNHOLE TOOL SERVICE, LLC | |
| 330.70 | 0007 | Intangible | Bits, Hole Openers, etc | 12,263.00 | DOWNHOLE TOOL SERVICE, LLC | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 367.00 | MAGNA ENERGY SERVICES, LLC | |

| Field Cost Summary by Description | |
|-----------------------------------|------------------|
| Cost Des | Field Est (Cost) |
| Auxiliary Rentals | 155.00 |
| Bits, Hole Openers, etc | 19,039.88 |
| Casing/Liners | 2,266.99 |
| Cement & Cement Svcs | 73,808.36 |
| Christmas Tree | 1,361.44 |
| Completion Fluids | 2,676.56 |
| Completion Unit | 57,752.00 |
| Contract Labor & Exp | 16,825.00 |
| Fluid Disposal | 35,796.72 |
| Fresh Water | 11,676.84 |
| Location-Sfc Dmg, ROW | 1,200.00 |
| Mud & Materials | 8,910.24 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 19, Report Date: 10/24/2014

| | | | | | | | | | |
|-------------------------------------|-----------|----------------------------|-----------|--------------------------------|----------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |

| Field Cost Summary by Description | |
|-----------------------------------|------------------|
| Cost Des | Field Est (Cost) |
| Recycled Water | 1,545.50 |
| Rent-Frac&Flowback Tank | 5,645.20 |
| Trucking Eqmt/Material | 43,857.79 |
| Tubing | 635.00 |
| Wireline Services | 1,966.50 |

| Attachments | |
|-------------|--|
| Date | Des |
| 10/7/2014 | Government 43-14 CCL Log |
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |
| 10/9/2014 | Government 43-14 Liner Cmt 10-9-14 |
| 10/23/2014 | Government 43-14 P&A Plug 1 10-23-14 |
| 10/24/2014 | Government 43-14 P&A Plug 2&3 10-24-14 |
| 10/24/2014 | Government 43-14 P&A Plug 4 10-24-14 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 20, Report Date: 10/27/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|-------------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township 9 N | Township N/S Dir N | Range 59 | Range E/W Dir W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBTD (ftKB) | | | | |

| Casing Strings | | | | |
|-----------------------|------------|-------|---------------|-----------|
| Csg Des | OD (in) | Grade | W/Len (lb/ft) | MD (ftKB) |
| Production | | | | 6,750.0 |
| Cement Tops | | | | |
| Des | Top (ftKB) | | | |
| Surface Casing Cement | 0.0 | | | |
| Cement Plug | 225.0 | | | |
| Liner Cement | 0.0 | | | |
| Balance Plug | 6,300.0 | | | |
| Balance Plug 2 & 3 | 5,766.0 | | | |
| Balance Plug 4 | 2,673.0 | | | |
| Balance Plug 4 | 704.0 | | | |
| Surface Top Out | 0.0 | | | |
| Surface Plug 6 | 40.0 | | | |

| Logs | | | | |
|----------------|-----------|----------------|----------------|-----------------|
| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

| Daily Activity | | | | |
|------------------------------------|--|--|--------------------------------|-----------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 |
| | | | Rig Release Date 10/28/2014 | |

| Field Cost Summary by Task | |
|----------------------------|------------------|
| Task | Field Est (Cost) |
| 330.40 | 11,676.84 |
| 330.50 | 11,177.23 |
| 330.70 | 262,264.95 |

| | | |
|---------------------------------|-------------------------------|--|
| Report Start Date 10/27/2014 | Report End Date 10/27/2014 | Operations Summary CSG: 0 PSI. TIH OPEN ENDED & TAG PLUG #4 @ 2672' W/ 86 - JTS 2 7/8" 6.5# N-80 TUBING. LD 34- JTS & PULL UP TO 1612 (52 - JTS IN) HELD PJSM & RU SANJEL. TEST LINES TO 2000 PSI. PUMP 10 BBBL FRESH WATER SPACER. MIX & PUMP BALANCED PLUG #5 W/ 500 SKS CLASS 'G' CEMENT W/ 1% CaCI MIXED @ 15.8 PPG & 1.15 YLD. (SLURRY VOL 105 BBL) DISPLACE W/ 2 BBL FRESH WATER GOOD RETURNS. CASING ON VACUUM. TOOH & WASH UP. WOC 4 HRS. SURFACE SAMPLES NOT SET. SISDFN |
|---------------------------------|-------------------------------|--|

| | | | | |
|---|--|--------------------------------|--|--|
| Operations Next Report Period TAG & PUMP TOP OUT | | | | |
| Surface Casing Pressure (psi) | | Tubing Pressure (psi) | | Casing Pressure (psi) |
| | | | | Rig Time (hr) 12.00 |
| AFE Number | | Total AFE + Supp Amount (Cost) | | Daily Field Est Total (Cost) 52,677 |
| | | | | Total Job Cum Cost (Cost) 239,039 |
| Job Contact CHUCK EMERSON | | Title COMPLETION RIG SUPER | | Mobile 970-381-6233 |

| Daily Costs | | | | | | |
|-------------|------|------------|------------------------|------------------|----------------------------|-------------------|
| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
| 330.70 | 0050 | Intangible | Completion Unit | 4,916.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.70 | 0015 | Intangible | Completion Fluids | 1,510.36 | NORTHERN PLAINS TRUCKING | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 2,800.00 | RELIABLE FIELD SRVICES INC | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 20,194.02 | SANJEL CORPORATION | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 700.00 | MAXIMUM SAFETY, LLC | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 2,600.00 | REPUBLIC/ALLIED WASTE | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 2,600.00 | REPUBLIC/ALLIED WASTE | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 341.00 | MAGNA ENERGY SERVICES, LLC | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 2,124.21 | ALL AROUND TRUCKING | HYDRO-VAC |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 8,005.00 | ALL AROUND TRUCKING | DISPOSAL TRUCKING |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 935.00 | ALL AROUND TRUCKING | DISPOSAL TRUCKING |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 5,071.00 | ALL AROUND TRUCKING | DISPOSAL TRUCKING |
| 330.70 | 0373 | Intangible | Auxillary Rentals | 155.00 | RELIABLE FIELD SRVICES INC | |

| Field Cost Summary by Description | |
|-----------------------------------|------------------|
| Cost Des | Field Est (Cost) |
| Auxillary Rentals | 155.00 |
| Bits, Hole Openers, etc | 19,039.88 |
| Casing/Liners | 2,266.99 |
| Cement & Cement Svcs | 73,808.36 |
| Christmas Tree | 1,361.44 |
| Completion Fluids | 2,676.56 |
| Completion Unit | 57,752.00 |
| Contract Labor & Exp | 16,825.00 |
| Fluid Disposal | 35,796.72 |
| Fresh Water | 11,676.84 |
| Location-Sfc Dmg, ROW | 1,200.00 |
| Mud & Materials | 8,910.24 |
| Recycled Water | 1,545.50 |
| Rent-Frac&Flowback Tank | 5,645.20 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 20, Report Date: 10/27/2014

| | | | | | | | | | |
|-------------------------------------|-----------|----------------------------|-----------|--------------------------------|----------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |

Field Cost Summary by Description

| Cost Des | Field Est (Cost) |
|------------------------|------------------|
| Trucking Eqmt/Material | 43,857.79 |
| Tubing | 635.00 |
| Wireline Services | 1,966.50 |

Attachments

| Date | Des |
|------------|--|
| 10/7/2014 | Government 43-14 CCL Log |
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |
| 10/9/2014 | Government 43-14 Liner Cmt 10-9-14 |
| 10/23/2014 | Government 43-14 P&A Plug 1 10-23-14 |
| 10/24/2014 | Government 43-14 P&A Plug 2&3 10-24-14 |
| 10/24/2014 | Government 43-14 P&A Plug 4 10-24-14 |
| 10/27/2014 | Government 43-14 P&A Plug 5 10-27-14 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 21, Report Date: 10/28/2014

| | | | | | | | | | |
|--|-----------|----------------------------|-----------|--------------------------------|---------------------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |
| Directions To Well CO HWY 14 & WCR 105, North to WCR 104, East to WCR 119, North 0.5 mi , West 0.2 mi Into | | | | | Comment | | | | |
| Total Depth (All) (ftKB) ORIGINAL HOLE - 6,760.0 | | | | | Current PBTD (ftKB) | | | | |

Casing Strings

| Csg Des | OD (in) | Grade | Wt/Len (lb/ft) | MD (ftKB) |
|------------|---------|-------|----------------|-----------|
| Production | | | | 6,750.0 |

| Des | Top (ftKB) |
|-----------------------|------------|
| Surface Casing Cement | 0.0 |
| Cement Plug | 225.0 |
| Liner Cement | 0.0 |
| Balance Plug | 6,300.0 |
| Balance Plug 2 & 3 | 5,766.0 |
| Balance Plug 4 | 2,673.0 |
| Balance Plug 4 | 704.0 |
| Surface Top Out | 0.0 |
| Surface Plug 6 | 40.0 |

Logs

| Type | Date | Top, MD (ftKB) | Btm, MD (ftKB) | Logging Company |
|----------------|-----------|----------------|----------------|-----------------|
| COLLAR LOCATOR | 10/7/2014 | 0.0 | 212.0 | NABORS |

Daily Activity

| | | | | |
|------------------------------------|----------------------------------|--|-----------------------------|--------------------------------|
| Job Category OTHER | | Primary Job Type HORIZONTAL WELL PREP | | |
| Rig Name TRU-POINT WELL SERVICE | Rig Operator ANTELMO CARDENAS | Rig Number 15 | Rig Start Date 10/2/2014 | Rig Release Date 10/28/2014 |

Field Cost Summary by Task

| Task | Field Est (Cost) |
|--------|------------------|
| 330.40 | 11,676.84 |
| 330.50 | 11,177.23 |
| 330.70 | 262,264.95 |

| | | |
|---------------------------------|-------------------------------|--|
| Report Start Date 10/28/2014 | Report End Date 10/28/2014 | Operations Summary CSG: 0 PSI. TIH OPEN ENDED & TAG PLUG #5 @ 704' W/ 23 - JTS 2 7/8" 6.5# N-80 TUBING. LD TAG JT & PULL UP TO 686' (23- JTS IN) HELD PJSM & RU SANJEL. TEST LINES TO 2000 PSI. PUMP 10 BBBL FRESH WATER SPACER. MIX & PUMP SURFACE PLUG # 6 W/ 460 SKS CLASS 'G' CEMENT W/ 2% CaCl MIXED @ 15.8 PPG & 1.15 YLD. (SLURRY VOL 94.5 BBL) DISPLACE LINES W/ 1.5 BBL FRESH WATER. GOOD RETURNS. CIRCULATED 2 BBL GOOD CEMENT. TOOH & WASH UP. CEMENT DROPPING SLOWLY. WOC 1 HR.CEMENT DROPPED 40'. TOP OUT W/ 25 SKS (5 BBL). NOT FALLING BACK. WASH UP, CLEAN TANKS. RD SANJEL. RD TRUPOINT 15. SISDFN NOTE CEMENT FELL BACK 3' OVERNIGHT |
|---------------------------------|-------------------------------|--|

Operations Next Report Period
MOVE TO LORENZ 43-28

| | | | |
|-------------------------------|--------------------------------|------------------------------|---------------------------|
| Surface Casing Pressure (psi) | Tubing Pressure (psi) | Casing Pressure (psi) | Rig Time (hr) |
| | | | 12.00 |
| AFE Number | Total AFE + Supp Amount (Cost) | Daily Field Est Total (Cost) | Total Job Cum Cost (Cost) |
| | | 46,080 | 285,119 |
| Job Contact | Title | Mobile | |
| CHUCK EMERSON | COMPLETION RIG SUPER | 970-381-6233 | |

Daily Costs

| Task | Line | Int/Tan | Cost Des | Field Est (Cost) | Vendor | Note |
|--------|------|------------|-------------------------|------------------|------------------------------|-----------|
| 330.70 | 0050 | Intangible | Completion Unit | 4,916.00 | TRU-POINT WELL SERVICE | |
| 330.70 | 0381 | Intangible | Contract Labor & Exp | 725.00 | EMERSON ENERGY INC | |
| 330.70 | 0024 | Intangible | Fluid Disposal | 6,000.00 | REPUBLIC/ALLIED WASTE | |
| 330.70 | 0017 | Intangible | Cement & Cement Svcs | 15,126.75 | SANJEL CORPORATION | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 700.00 | MAXIMUM SAFETY, LLC | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 1,980.00 | ALL AROUND TRUCKING | |
| 330.70 | 0200 | Intangible | Rent-Frac&Flowback Tank | 2,912.00 | ALL AROUND TRUCKING | HYDRO-VAC |
| 330.70 | 0200 | Intangible | Rent-Frac&Flowback Tank | 2,733.20 | ALL AROUND TRUCKING | HYDRO-VAC |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 593.76 | CAST | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 524.00 | ALL AROUND TRUCKING | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 385.00 | ALL AROUND TRUCKING | |
| 330.70 | 0029 | Intangible | Trucking Eqmt/Material | 574.20 | ALL AROUND TRUCKING | |
| 330.50 | 0014 | Intangible | Mud & Materials | 8,910.24 | NEWPARK DRILLING FLUIDS, LLC | |

Field Cost Summary by Description

| Cost Des | Field Est (Cost) |
|-------------------------|------------------|
| Auxiliary Rentals | 155.00 |
| Bits, Hole Openers, etc | 19,039.88 |
| Casing/Liners | 2,266.99 |
| Cement & Cement Svcs | 73,808.36 |
| Christmas Tree | 1,361.44 |
| Completion Fluids | 2,676.56 |
| Completion Unit | 57,752.00 |
| Contract Labor & Exp | 16,825.00 |
| Fluid Disposal | 35,796.72 |
| Fresh Water | 11,676.84 |
| Location-Sfc Dmg, ROW | 1,200.00 |
| Mud & Materials | 8,910.24 |



Onshore Completion Report

Well Name: GOVERNMENT 43-14

Report # 21, Report Date: 10/28/2014

| | | | | | | | | | |
|-------------------------------------|-----------|----------------------------|-----------|--------------------------------|----------|--------------------------------|-------|------------------------------|--|
| API 05-123-05656 | | Prospect | | Regulatory Field WATTENBERG | | State/Province COLORADO | | Country USA | |
| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Section 14 | Township | Township N/S Dir 9 N | Range | Range E/W Dir 59 W | |
| Well Configuration Type VERTICAL | | Original KB Elevation (ft) | | KB - GL / MSL (ftKB) | | KB-Casing Flange Distance (ft) | | KB-Tubing Head Distance (ft) | |

Field Cost Summary by Description

| Cost Des | Field Est (Cost) |
|-------------------------|------------------|
| Recycled Water | 1,545.50 |
| Rent-Frac&Flowback Tank | 5,645.20 |
| Trucking Eqmt/Material | 43,857.79 |
| Tubing | 635.00 |
| Wireline Services | 1,966.50 |

Attachments

| Date | Des |
|------------|--|
| 10/7/2014 | Government 43-14 CCL Log |
| 10/8/2014 | Government 43-14 Shoe Plug Cmt 10-8-14 |
| 10/9/2014 | Government 43-14 Liner Cmt 10-9-14 |
| 10/23/2014 | Government 43-14 P&A Plug 1 10-23-14 |
| 10/24/2014 | Government 43-14 P&A Plug 2&3 10-24-14 |
| 10/24/2014 | Government 43-14 P&A Plug 4 10-24-14 |
| 10/27/2014 | Government 43-14 P&A Plug 5 10-27-14 |
| 10/28/2014 | Government 43-14 P&A Plug 6 10-28-14 |