

WAIVER OF OBJECTION TO EXCEPTION LOCATION

STATE OF COLORADO
COUNTY OF GARFIELD

Offset Mineral Owners:

Yates Petroleum Corporation
MYCO Industries, Inc.
ABO Petroleum Corporation
Attention: Kathy H. Porter, Land Manager
105 South Fourth Street
Artesia, New Mexico 88210

OXY Y-1 Company
Attention: Ms. Susannah Russell – Land Negotiator
5 Greenway Plaza, Suite 110
Houston, Texas 77046

WPX Energy Rocky Mountain, LLC, the operator, (“WPX”) is seeking a permit to drill the following proposed Niobrara **horizontal** well to be located in Garfield County, Colorado:

GM 704-32-9-HMB2 (the “Well”)
Township 7 South, Range 96 West, 6th P.M.
Surface Location:
Section 4: NE/4NE/4 -- 701’ FNL and 916’ FEL
Bottom Hole Location:
Section 9: SW/4NE/4 -- 1981’ FNL and 1646’ FWL

WPX Energy Rocky Mountain, LLC has previously drilled the Niobrara **vertical** well with a surface location and bottom hole location described as follows:

GM 743-4 (the “Existing Well”)
Township 7 South, Range 96 West, 6th P.M.
Surface Location:
Section 4: NE/4SE/4 -- 1710’ FSL and 789’ FEL
Bottom Hole Location:
Section 4: NE/4SE/4 -- 1432’ FSL and 477’ FEL

See the map attached hereto as Exhibit “A” and made a part hereof, for the location of the Well and the Existing Well.

WPX proposes that a portion of the horizontal well bore of the Well be drilled closer than 1,200 feet to the existing vertical well bore of the GM 743-4. WPX proposes this variation so that micro-seismic surveys may be conducted with the two wells. The Existing Well will be used as the monitoring well during the fracture stimulation of the horizontal well bore. The micro-seismic surveys will gather data

that will help establish the proper well bore spacing for future horizontal wells in the Niobrara and Mancos. Companies providing micro-seismic surveys advise the two well bores be positioned close together to provide the best results for the survey.

The Colorado Oil and Gas Conservation Commission Rules and Regulations, Location of Wells number 318(a) states the following:

Wells 2,500 feet or greater in depth. A well to be drilled two thousand five hundred (2,500) feet or greater shall be located not less than six hundred (600) feet from any lease line, and shall be located not less than one thousand two hundred (1,200) feet from any other producible or drilling oil or gas well when drilling to the same common source of supply, unless authorized by order of the Commission upon hearing.

The Colorado Oil and Gas Conservation Commission Rules and Regulations, Location of Wells number 318(c) states the following:

Exception locations. The Director may grant an operator's request for a well location exception to the requirements of this rule or any order because of geologic, environmental, topographic or archaeological conditions, irregular sections, a surface owner request, or for other good cause shown provided that a waiver or consent signed by the lease owner toward whom the well location is proposed to be moved, agreeing that said well may be located at the point at which the operator proposes to drill the well and where correlative rights are protected. If the operator of the proposed well is also the operator of the drilling unit or unspaced offset lease toward which the well is proposed to be moved, waivers shall be obtained from the mineral interest owners under such lands. If waivers cannot be obtained from all parties and no party objects to the location, the operator may apply for a variance under Rule 502.b. If a party or parties object to a location and cannot reach an agreement, the operator may apply for a Commission hearing on the exception location.

The undersigned Offset Mineral Owners hereby waives any objection to the exception location of the above described Well pursuant to Rule 318(c) and grants permission to WPX to drill and produce from the Well at the above described location.

Offset Mineral Owners:

Yates Petroleum Corporation

By: Kathy H. Porter
Name: Kathy H. Porter
Title: Attorney-in-Fact
Date: _____

ABO Petroleum Corporation

By: Dan S. Lewis
Name: Dan S. Lewis
Title: Attorney-in-Fact
Date: _____

MYCO Industries, Inc.

By: Scott Yates
Name: Scott Yates
Title: President
Date: 3/18/15

OXY Y-1 Company

By: _____
Name: _____
Title: _____
Date: _____

BUREAU OF LAND MANAGEMENT

By: Allen B. Crockett
Name: Allen B. Crockett
Title: Supervisory NRS
Date: 4/2/2015

STATE OF Colorado)
COUNTY OF Garfield)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that Allen B. Crockett, whose name is subscribed to the foregoing instrument as Supervisory NRS of CRVED BLM appeared before me this day in person and acknowledged that he executed said instrument as a free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of April, 2015.

My Commission Expires: 4/12/2019
(SEAL)

Laura Millard
Notary Public



STATE OF New Mexico
COUNTY OF Eddy)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that Kathy H. Porter, whose name is subscribed to the foregoing instrument as Attorney-in-Fact of Yates Petroleum Corporation appeared before me this day in person and acknowledged that she executed said instrument as her free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25 day of March, 2015.

My Commission Expires: 1-8-2016
(SEAL)

Barbara Nelson
Notary Public

STATE OF New Mexico)
COUNTY OF Eddy)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that Scott Yates, whose name is subscribed to the foregoing instrument as President of MYCO Industries, Inc appeared before me this day in person and acknowledged that he executed said instrument as his free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of March, 2015.

My Commission Expires: 9-15-2015
(SEAL)

Darlene Chavarria
Notary Public

STATE OF New Mexico
COUNTY OF Eddy)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that Dan Lewis, whose name is subscribed to the foregoing instrument as Treasurer of ABO Petroleum Corp appeared before me this day in person and acknowledged that he executed said instrument as his free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of March, 2015.

My Commission Expires: August 29, 2017
(SEAL)

Jacque Hooten
Notary Public

STATE OF _____)
COUNTY OF _____)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that _____, whose name is subscribed to the foregoing instrument as _____ of _____ appeared before me this day in person and acknowledged that _____ executed said instrument as _____ free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 2015.

My Commission Expires: _____
(SEAL) Notary Public

STATE OF _____)
COUNTY OF _____)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that _____, whose name is subscribed to the foregoing instrument as _____ of _____ appeared before me this day in person and acknowledged that _____ executed said instrument as _____ free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 2015.

My Commission Expires: _____
(SEAL) Notary Public

STATE OF Texas)
COUNTY OF Harris)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that Robae Abraham, whose name is subscribed to the foregoing instrument as Attorney in Fact of OXY Y-I Company appeared before me this day in person and acknowledged that he executed said instrument as _____ free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of March, 2015.

My Commission Expires: 6-27-15
(SEAL) Robin Meyer
Notary Public



STATE OF _____)
)
COUNTY OF _____)

Before me, a Notary Public, in and for said County and State aforesaid, does hereby certify that _____, whose name is subscribed to the foregoing instrument as _____ of _____ appeared before me this day in person and acknowledged that ___ executed said instrument as _____ free and voluntary act and deed as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this ____ day of _____, 2015.

My Commission Expires: _____
(SEAL) _____ Notary Public

Exhibit "A"

Attached to that Certain Waiver of Objection to Exception Location, Dated March 9th, 2015, with WPX Energy Rocky Mountain, LLC, as Operator and Yates Petroleum Corporation, ABO Petroleum Corporation, MYCO Industries, Inc. and OXY Y-1 Company as the offset Mineral Owners.

