

Well Name: SPIKE STATE D14-10
Report # 4, Report Date: 6/10/2009

API 05-123-16015		Prospect		Regulatory Field WATTENBERG		State/Province COLORADO		Country USA	
Quarter 1	Quarter 2	Quarter 3 NW	Quarter 4 SE	Section 14	Township 3	Township N/S Dir N	Range 64	Range E/W Dir W	
Well Configuration Type VERTICAL		Original KB Elevation (ft) 4,788.00		KB - GL / MSL (ftKB) 10.00		KB-Casing Flange Distance (ft) 10.00		KB-Tubing Head Distance (ft) 9.00	

Directions To Well
WCR 34 & WCR 53, EAST 1.1 MILES, CONTINYE EAST, NORTH, EAST, SOUTH 1.8 MILES, EAST 0.7 MILES INTO.

Total Depth (All) (ftKB) ORIGINAL HOLE - 7,070.0	Current PBDT (ftKB) ORIGINAL HOLE - 6,975.0
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Original PBDT			
Date 8/7/2009	Depth (ftKB) 6,975.0	Type FILL	Measurement Method TUBING TALLY.

Casing Strings				
Csg Des	OD (in)	Grade	Wt/Len (lb/ft)	MD (ftKB)
Production	3 1/2	J55	9.30	7,053.0

Cement Tops	
Des	Top (ftKB)
SURFACE CASING CEMENT	10.0
PRODUCTION CASING CEMENT	4,070.0
PRODUCTION CASING CEMENT	6,270.0
Cement Squeeze	4,346.0

Tubing Components								
Des	Item Des	OD (in)	Wt (lb/ft)	Grade	Jts	Len (ft)	Btm (ftKB)	
Tubing - Frac string	Cross Over	2 3/8	4.70	N-80	1	0.80	6.8	
Tubing - Frac string	Tubing	2 3/8	4.70	N-80	202	6,313.00	6,319.8	
Tubing - Frac string	Cross Over	2 1/16	3.25	N-80	1	0.76	6,320.6	
Tubing - Frac string	Tubing	2 1/16	4.50	N-80	10	302.00	6,622.6	
Tubing - Frac string	Packer	3 1/2	3.25	N-80	1	5.40	6,628.0	

Additional Downhole Equipment				
Des	OD (in)	Top (ftKB)	Btm (ftKB)	Run Date
CEMENT	3 1/2	4,250.0	4,366.0	6/10/2009 11:00
Sand plug	3 1/2	6,730.0	6,949.0	6/16/2009 19:00

Logs				
Type	Date	Top, MD (ftKB)	Btm, MD (ftKB)	Logging Company
COMPENSATED DENSITY	8/22/1992	4,000.0	7,043.0	GREAT GUNS INC
DUAL INDUCTION	8/22/1992	4,000.0	4,700.0	GREAT GUNS INC
CEMENT BOND	8/28/1992	3,950.0	6,939.0	GOODWELL PERFORATORS

Daily Activity				
Job Category COMPLETION/WORKOVER		Primary Job Type RECOMPLETION		
Rig Name LEED ENERGY SERVICES CORP.	Rig Operator JUAN CARLOS GALAVIZ	Rig Number 725	Rig Start Date 6/5/2009	Rig Release Date 6/17/2009

Field Cost Summary by Task	
Task	Field Est (Cost)
01.1	86,977.35
02.1	94,855.00

Report Start Date 6/10/2009	Report End Date 6/10/2009	Operations Summary IWP-0 SCP-0 HAVE LEED DELIVER 150 BBLs OF FRESH WATER, RU BJ SERVICES, PUMP THE SQUEEZE JOB AS FOLLOWS. PRESSURE TEST LINES TO 4500 PSI. PUT 500 PSI ON THE CASING. PUMP 10 BBLs TO ESTABLISH A RATE. 2 BPM AT 1200 PSI. PUMP THE LEAD. 5 BBL FLUSH 10 BBL CaCl2, 5 BBL FRESH H2O, 10 BBL SODIUM METASILICATE, 200 SACKS OF "G" CEMENT (41 BBLs.) 17.5 BBLs DISPLACEMENT. STOP AND WASH UP. WAIT 1 HOUR. BUMP WITH .25 BBLs. PRESSURE UP TO 3000 PSI. BLEED OFF. REPRESSURE TO 3000 PSI. BLEED OFF. BLEED THE PRESSURE OFF THE CASING. RD HALLIBURTON. RELEASE THE PACKER. TOOH SLOWLY. LOAD THE CASING. PRESSURE UP TO 1000 PSI AND SHUT THE WELL IN. SDFN.
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Operations Next Report Period DRILL OUT CEMENT			
Surface Casing Pressure (psi) 0	Tubing Pressure (psi) 0.0	Casing Pressure (psi) 0.0	Rig Time (hr) 7.50

AFE Number 126383	Total AFE + Supp Amount (Cost) 190,000.00	Daily Field Est Total (Cost) 20,546	Total Job Cum Cost (Cost) 32,811
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Job Contact		Title	Mobile
CARL SWIFT		RIG SUPERVISOR	970-539-1165
JUAN CARLOS GALAVIZ		RIG OPERATOR	303-815-0809

Daily Costs						
Task	Line	Int/Tan	Cost Des	Field Est (Cost)	Vendor	Note
01.1	0050	Intangible	Completion Unit	1,947.00	LEED ENERGY SERVICES CORP.	
01.1	0026	Intangible	Contract Labor-Rig Supv	325.00	MOUNTAIN WEST CONSULTING	
01.1	0019	Intangible	Cementing-Squeezes, etc	9,611.48	BJ SERVICES COMPANY USA	
01.1	0015	Intangible	Completion Fluids	700.00	LEED ENERGY SERVICES CORP.	
01.1	0042	Intangible	Rent-Wellhead & Packer	7,962.05	ROCKY MOUNTAIN OIL TOOLS	

Field Cost Summary by Description	
Cost Des	Field Est (Cost)
Cementing-Squeezes, etc	9,611.48
Christmas Tree	1,445.00
Company Labor & Expense	600.00
Completion Fluids	16,946.00
Completion Unit	30,229.00
Contract Labor-Other	280.00
Contract Labor-Rig Supv	2,925.00
Downhole Equipment	1,290.00
Fluid Disposal	600.00