



7535 Hilltop Circle
Denver, CO 80221
www.petro-fs.com

CERTIFIED/RETURN RECEIPT REQUESTED: 7014 0150 0000 5420 4290

December 31, 2014

Elizabeth B. Walton
133 W 9th Street
Bayard, Nebraska 69334-1526

**RE: COGCC Rule 318A.a.: Surface Owner Exception Location Consent
Walton 25-D Pad: NENE Section 25, Township 7 North, Range 67 West
Weld County, Colorado**

Dear Surface Owner:

This letter is to notify you of the changes that have been made to the Walton 25-D Pad since the letter you received dated August 19, 2014. Additional wells have been added to the subject pad and well names have changed.

Bayswater Exploration & Production, LLC (Bayswater) plans to drill the following wells on the Walton 25-D Pad, specifically described as:

Walton A-25HN	737' FNL, 252' FEL	Section 25-T7N-R67W
Walton B-25HC	752' FNL, 252' FEL	Section 25-T7N-R67W
Walton C-25HN	767' FNL, 252' FEL	Section 25-T7N-R67W
Walton D-25HN	782' FNL, 252' FEL	Section 25-T7N-R67W
Walton E-25HC	797' FNL, 252' FEL	Section 25-T7N-R67W
Walton F-25HN	812' FNL, 252' FEL	Section 25-T7N-R67W
Walton G-25HN	827' FNL, 252' FEL	Section 25-T7N-R67W
Walton H-25HC	842' FNL, 252' FEL	Section 25-T7N-R67W
Walton I-25HN	857' FNL, 252' FEL	Section 25-T7N-R67W
Walton J-25HN	872' FNL, 252' FEL	Section 25-T7N-R67W
Walton K-25HC	887' FNL, 252' FEL	Section 25-T7N-R67W
Walton L-25HN	902' FNL, 252' FEL	Section 25-T7N-R67W

The wells are being proposed outside of the Greater Wattenberg Area (GWA) Drilling Window as described in COGCC Rule 318A.a., which requires a well to be within a square: with sides 400 feet in length, the center of which is that of any governmental quarter-quarter section; and with sides 800 feet in length, the center of which is that of any governmental quarter section.

Bayswater respectfully requests your consent to locate the subject wells outside the COGCC Rule 318A.a. GWA Drilling. Please sign and date the consent page and return one copy of this letter in the self-addressed stamped envelope provided herein.

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle

Elizabeth B. Walton
August 19, 2014
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If you should have any questions or require additional information, please do not hesitate contacting me via email at regulatory@petro-fs.com. Thank you for your consideration of this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Renee Gibson", written over a horizontal line.

Renee Gibson
Regulatory Administrative Assistant
Agent for Bayswater Exploration & Production, LLC

:rg

Enclosures: Copy of letter to be signed and returned
Self-addressed stamped envelope

ELIZABETH B. WALTON

**RE: Exception Location Consent – COGCC Rule 318A.a.
Walton 25-D Pad: NENE Section 25, Township 7 North, Range 67 West
Weld County, Colorado**

I/We hereby consent to locating the wells outside the GWA Drilling Window and consent that the wells lie more than 50 feet of an existing well as it refers to the Walton A-25HN, Walton B-25HC, Walton C-25HN, Walton D-25HN, Walton E-25HC, Walton F-25HN, Walton G-25HN, Walton H-25HC, Walton I-25HN, Walton J-25HN, Walton K-25HC, Walton L-25HN Wells.

A handwritten signature in blue ink, appearing to read "Elizabeth Walton", written over a horizontal line.
(Surface Owner Signature)

7/28/15
Date

A handwritten name in blue ink, appearing to read "Elizabeth Walton", written over a horizontal line.
Printed Name

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle