

March 5, 2015

Mr. Matt Lepore, Director
Colorado Oil and Gas Conservation Commission
1120 Lincoln Street, Suite 801
Denver, Colorado 80203



7535 Hilltop Circle
Denver, CO 80221
www.petro-fs.com

RE: COGCC Rule 318A.a.: Exception Location Request
Walton 25-D Pad: NENE Section 25, Township 7 North, Range 67 West
Weld County, Colorado

Dear Mr. Lepore:

Bayswater Exploration & Production, LLC (Bayswater) is planning to drill 12 horizontal wells on the above referenced pad to the formations as follows:

Walton A-25HN	737' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769012
Walton B-25HC	752' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769087
Walton C-25HN	767' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769088
Walton D-25HN	782' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769089
Walton E-25HC	797' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769093
Walton F-25HN	812' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769094
Walton G-25HN	827' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769096
Walton H-25HC	842' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769098
Walton I-25HN	857' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769100
Walton J-25HN	872' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769101
Walton K-25HC	887' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769103
Walton L-25HN	902' FNL, 252' FEL	Section 25-T7N-R67W	DOC# 400769107

The surface locations of Bayswater's proposed wells have been staked outside of the Colorado Oil & Gas Conservation Commission (COGCC) Rule 318A.a. Greater Wattenberg Area (GWA) Drilling Window and are being permitted as exception locations. Bayswater has obtained written permission from the surface owner by way of signed waiver.

Bayswater respectfully requests the COGCC to review the enclosed information and approve the requested exception location request and Application for Permit to Drill for the wells on the subject pad.

Respectfully,

Jeff Annable
Regulatory Technician
Agent for Bayswater Exploration & Production, LLC

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We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle